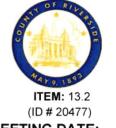
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



MEETING DATE: Tuesday, November 01, 2022

FROM : Regional Parks and Open Space District:

SUBJECT: REGIONAL PARKS AND OPEN SPACE DISTRICT: FY21/22 Year-end Cleanup Budget Adjustments, All Districts. [\$350,000 Total Cost – Fund 33110 Park Acq & Dev, Grants 100%] (4/5 Vote Required)

RECOMMENDED MOTION: That the Board of Directors:

1. Approve and direct the Auditor-Controller to make a FY 21/22 year-end cleanup adjustment as recommended in Attachment A.

ACTION:4/5 Vote Required, Policy

10/27/2022 Kyla R. Brown, General Manager

MINUTES OF THE BOARD OF DIRECTORS

On motion of Director Washington, seconded by Director Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:	Jeffries, Spiegel, Washington, Hewitt, and Perez	
Nays:	None	Kecia R. Harper
Absent:	None	Clerk of the Board
Date:	November 1, 2022	By Sindy Ferry
XC:	Parks	Deputy

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FINANCIAL DATA	Previous Fiscal Year:	Current Fiscal Yea	r:	Tota	al Cost:	Ongoin	g Cost	
COST	\$ 350,000	\$	0		\$ 350,000		\$	0
NET COUNTY COST	\$ 0	\$	0		\$0		\$	0
SOURCE OF FUNDS: 100% Fund 33110 - Park Acg &					Budget Adjustment:		Yes	
Dev, Grants			\sim	For Fiscal Y	ear:	21/	22	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

<u>Summary</u>

During the year-end, Board of Director's (Board) approval is required when budgeted appropriations are not sufficient to cover total expenses incurred. For FY 21/22, the Park District requires a budget adjustment in order to post higher than expected expenditures associated with the "Santa Ana River Trail – Alcoa Dike Phase 2" project. This budget adjustment will increase appropriations by \$350,000

The Park District and Executive Office work to address these budgetary adjustments when administratively feasible early in the fiscal year. However, any unresolved yearend adjustments are submitted by for Board approval in order to ensure a balanced budget within the budgetary unit before the fiscal year is closed.

Conclusion

The Park District and Executive Office will continue to work to identify budgetary issues and remediate them in the timeliest way to assure adequate appropriations are in place in order to close the FY 21/22 successfully.

ATTACHMENTS Schedule A – Budget Adjustment

wangelina Gregorio_ 10/27/2022 Jason Farin, Principal Management Analyst

10/27/2022

SUBJECT: REGIONAL PARKS AND OPEN SPACE DISTRICT: FY21/22 Year-end Cleanup Budget Adjustments, All Districts. [\$350,000 Total Cost – Fund 33110 Park Acq & Dev, Grants] (4/5 Vote Required)

SCHEDULE A

Increase Appropriations:								
33110	931121	542120	Improvements-Infrastructure	\$	350.000			
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Use of Fund Balance:								
33110	931121	322100	Rst For Construction/Cap Proj	\$	350,000			