

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 3.38  
(ID # 20217)

MEETING DATE:  
Tuesday, November 08, 2022

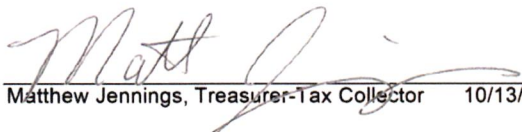
FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Adoption of Ordinance No. 767.27, an Ordinance of the County of Riverside Amending Ordinance No. 767 Delegating Authority to the County Treasurer to Invest and Reinvest Funds of the County and Other Depositors and to Deposit for Safekeeping Certain Instruments in Identified Financial Institutions; Exempt from CEQA, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that adoption of Ordinance No. 767.27 is exempt from the California Environmental Quality Act pursuant to CEQA Guidelines Section 15061(b)(3);
2. Waive further reading of and adopt proposed Ordinance No. 767.27, an ordinance of the County of Riverside amending Ordinance No. 767 delegating authority to the County Treasurer to invest and reinvest funds of the County and other depositors and to deposit for safekeeping certain instruments in identified financial institutions;
3. Direct the Clerk of the Board to file a Notice of Exemption with the County Clerk for posting; and
4. Direct the Clerk of the Board to publish and post a copy of Ordinance No. 767.27 pursuant to Government Code Section 25124.

ACTION: Policy

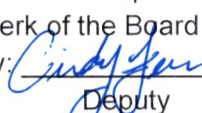
  
Matthew Jennings, Treasurer-Tax Collector 10/13/2022

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MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended and Ordinance 767.27 is adopted with waiver of the reading.

Ayes: Jeffries, Spiegel, Washington, Hewitt, and Perez  
Nays: None  
Absent: None  
Date: November 8, 2022  
xc: Tax Collector, MC, Recorder, COBAB

Kecia R. Harper  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment: No</b>	
			<b>For Fiscal Year: 22/23</b>	

**C.E.O. RECOMMENDATION:** Approve.

**BACKGROUND:**

**Summary**

Government Code Section 27000.1 provides that, subject to Government Code Section 53607, the Board may, by ordinance, delegate investment authority to the County Treasurer. Thereafter, the County Treasurer assumes full responsibility for those transactions and must make a monthly report of the transactions to the Board. Government Code Section 27000.3 requires that the Board is the fiduciary agent of the County unless the Board has delegated that authority to the County Treasurer. Delegation of that authority is the norm and clearly anticipated in numerous code sections. The delegation is for a one-year period and automatically expires if it is not renewed.

Government Code Section 53608 also allows the Board to delegate to the County Treasurer the Board's authority to deposit funds for safekeeping. Under these statutes, the delegation of authority to the County Treasurer may be revoked by ordinance at any time.

Ordinance No. 767.27 renews the Board's delegation to the County Treasurer of its authority to invest or reinvest funds of the County and other depositors in the County Treasury, to sell or exchange securities, and to deposit funds for safekeeping.

The delegation of authority will also extend to such contracts for systems and services that are ancillary to, and, in the reasonable professional judgment of the County Treasurer, necessary or beneficial for, the proper administration of the investment or reinvestment of funds of the County and other depositors.

The amendment of Ordinance No. 767 is exempt from CEQA. The amendment merely renews the annual delegation of authority for the Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. This amendment is covered by the general rule that CEQA applies only to projects that have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA as reflected in CEQA Guidelines Section 15061(b)(3). Because it can be seen with certainty that there is no possibility that the delegation of investment and safekeeping authority to the

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA

Treasurer may have a significant effect on the environment, the amendment of Ordinance 767 to provide for that delegation is exempt from CEQA.

County Counsel has approved the ordinance amendment as to form.

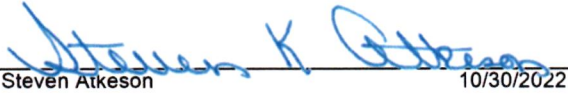
**Impact on Citizens and Businesses**

No impact.

**ATTACHMENTS (if needed, in this order):**

Ordinance Amendment No. 767.27

CEQA Notice of Exemption

  
Steven Atkeson 10/30/2022

  
Kristine Bell-Valdez, Supervising Deputy County Counsel 10/13/2022

1 ORDINANCE NO. 767.27

2  
3 AN ORDINANCE OF THE COUNTY OF RIVERSIDE  
4 AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER  
5 TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS  
6 AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS  
7 IN IDENTIFIED FINANCIAL INSTITUTIONS  
8

9 The Board of Supervisors of the County of Riverside ordains as follows:

10 Section 1. Subsection a of Section 3 of Ordinance No. 767 is amended to read as  
11 follows:


12 “a. The authority to invest or to reinvest funds of a local agency, or to  
13 sell or exchange securities so purchased, for a renewed period of one year from January 1, 2023 through  
14 December 31, 2023. The County Treasurer shall assume full responsibility for these transactions either  
15 until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation  
16 expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year  
17 periods by adopting an amendment to this ordinance.”

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Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

By:   
Chair  
**JEFF HEWITT**

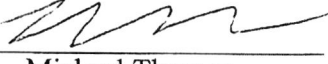
ATTEST:

CLERK OF THE BOARD:

By:   
Deputy

(SEAL)

APPROVED AS TO FORM  
August 19, 2022

By:   
Michael Thomas  
Deputy County Counsel

NOV 8 2022 3.38

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STATE OF CALIFORNIA        )  
  )  
COUNTY OF RIVERSIDE        )        ss

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county held on November 8 , 2022, the foregoing ordinance consisting of 2 Sections was adopted by the following vote:

AYES:       Jeffries, Spiegel, Washington, Perez, and Hewitt  
NAYS:       None  
ABSENT:     None

DATE:       November 8, 2022

KECIA R. HARPER  
Clerk of the Board  
BY: *Manna Smith*  
Deputy

SEAL

FILED / POSTED

County of Riverside  
Peter Aldana  
Assessor-County Clerk-Recorder

E-202201146  
11/14/2022 03:46 PM Fee: \$ 50.00  
Page 1 of 1

Removed: By: Deputy

NOTICE OF EXEMPTION

September 30, 2022

To: County Clerk  
County of Riverside  
4080 Lemon Street, 1<sup>st</sup> Floor  
Riverside, CA 92501

From: Riverside County  
c/o Clerk of the Board  
4080 Lemon Street  
Riverside, CA 92501

**Project Title:** Ordinance No. 767.27 – Renewal of Annual Delegation of Investment Authority to the County Treasurer

**Project Location:** Not site specific.


**Description of Project:** Ordinance No. 767.27 renews the annual delegation of authority for the County Treasurer to invest and keep safe the funds of the County and other depositors in the County Treasury.

**Name of Public Agency Approving Project:** Riverside County Board of Supervisors

**Name of Person or Agency Carrying Out Project:** Riverside County Treasurer-Tax Collector

**Exempt Status:** California Environmental Quality Act (CEQA) Guidelines, Section 15061(b)(3)

**Reasons Why Project is Exempt:** Adoption of Ordinance No. 767.27 is exempt from CEQA pursuant to CEQA Guidelines, Section 15061(b)(3). Adoption of Ordinance No. 767.27 merely renews the annual delegation of authority for the County Treasurer to invest and keep safe the funds of the County and other depositors in the County Treasury. The adoption of Ordinance No. 767.27 is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA. Because it can be seen with certainty that there is no possibility that the annual renewal of delegation of investment and safe keeping authority to the County Treasurer may have a significant effect on the environment, the adoption of Ordinance No. 767.27 is exempt from CEQA.

Signed:   
Michael Thomas  
Deputy County Counsel  
Office of County Counsel, County of Riverside

Date: 9/30/22

NOV 8 2022 3.38



State of California - Department of Fish and Wildlife  
**2022 ENVIRONMENTAL DOCUMENT FILING FEE**  
**CASH RECEIPT**  
 DFW 753.5a (REV. 01/01/22) Previously DFG 753.5a

RECEIPT NUMBER: <b>22-409087</b>
STATE CLEARINGHOUSE NUMBER (if applicable)

SEE INSTRUCTIONS ON REVERSE. TYPE OR PRINT CLEARLY.

LEAD AGENCY TREASURER-TAX COLLECTOR	LEAD AGENCY EMAIL	DATE 11/14/2022
COUNTY/STATE AGENCY OF FILING RIVERSIDE	DOCUMENT NUMBER E-202201146	

PROJECT TITLE  
 ORDINANCE NO. 767.27 - RENEWAL OF ANNUAL DELEGATION OF INVESTMENT AUTHORITY TO THE COUNTY TREASURER

PROJECT APPLICANT NAME TREASURER TAX COLLECTOR C/O COB	PROJECT APPLICANT EMAIL	PHONE NUMBER (951) 955-1300
PROJECT APPLICANT ADDRESS 4080 LEMON STREET 1ST FLOOR,	CITY RIVERSIDE	STATE CA
		ZIP CODE 92501

PROJECT APPLICANT (Check appropriate box)

Local Public Agency     School District     Other Special District     State Agency     Private Entity

CHECK APPLICABLE FEES:

- Environmental Impact Report (EIR) \$3,539.25 \$ \_\_\_\_\_
- Mitigated/Negative Declaration (MND)(ND) \$2,548.00 \$ \_\_\_\_\_
- Certified Regulatory Program (CRP) document - payment due directly to CDFW \$1,203.25 \$ \_\_\_\_\_

- Exempt from fee
  - Notice of Exemption (attach)
  - CDFW No Effect Determination (attach)
- Fee previously paid (attach previously issued cash receipt copy)

- Water Right Application or Petition Fee (State Water Resources Control Board only) \$850.00 \$ \_\_\_\_\_
- County documentary handling fee \$ \_\_\_\_\_ **\$50.00**
- Other \$ \_\_\_\_\_

PAYMENT METHOD:

Cash     Credit     Check     Other

TOTAL RECEIVED \$ **\$50.00**

SIGNATURE <b>X</b> <i>C. Sandral</i>	AGENCY OF FILING PRINTED NAME AND TITLE Deputy
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**Peter Aldana**  
**Riverside County**  
**Assessor-County Clerk-Recorder**  
2724 Gateway Drive  
Riverside, CA 92507  
(951) 486-7000  
www.rivcoacr.org

**Receipt: 22-409087**

<b>Product</b>	<b>Name</b>	<b>Extended</b>
FISH	CLERK FISH AND GAME FILINGS	\$50.00
	# Pages	1
	Document #	E-202201146
	Filing Type	7
	State Fee Prev Charged	false
	No Charge Clerk Fee	false
F&G Notice of Exemption Fee		\$50.00
<b>Total</b>		<b>\$50.00</b>
Tender (On Account)		\$50.00
Account#	TX	
Account Name	TX - TAX COLLECTOR	
Balance	\$28,539.65	

11/14/22 3:46 PM  
Gateway Clerk



**PROOF OF PUBLICATION**

**STATE OF CALIFORNIA SS.  
COUNTY OF RIVERSIDE**

RIVERSIDE COUNTY-BOARD OF SUP.  
4080 LEMON ST

RIVERSIDE CA 92501

I am over the age of 18 years old, a citizen of the United States and not a party to, or have interest in this matter. I hereby certify that the attached advertisement appeared in said newspaper (set in type not smaller than non pariel) in each and entire issue of said newspaper and not in any supplement thereof of the following issue dates, to wit:

11/16/2022

I acknowledge that I am a principal clerk of the printer of The Desert Sun, published weekly in the City of Palm Springs, County of Riverside, State of California. The Desert Sun was adjudicated a Newspaper of general circulation on March 24, 1988 by the Superior Court of the County of Riverside, State of California Case No. 191236.

I certify under penalty of perjury, under the laws of the State of California, that the foregoing is true and correct.. Executed on this 16th of November 2022 in Green Bay, WI, County of Brown.

  
**DECLARANT**

**BOARD OF SUPERVISORS OF THE  
COUNTY OF RIVERSIDE, STATE OF  
CALIFORNIA**

**ORDINANCE NO. 767.27**

**AN ORDINANCE OF THE COUNTY OF  
RIVERSIDE  
AMENDING ORDINANCE NO. 767  
DELEGATING AUTHORITY TO THE  
COUNTY TREASURER TO INVEST AND  
REINVEST FUNDS OF THE COUNTY  
AND OTHER DEPOSITORS  
AND TO DEPOSIT FOR SAFEKEEPING  
CERTAIN INSTRUMENTS  
IN IDENTIFIED FINANCIAL  
INSTITUTIONS**

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Subsection a of Section 3 of Ordinance No. 767 is amended to read as follows:

"a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, for a renewed period of one year from January 1, 2023 through December 31, 2023. The County Treasurer shall assume full responsibility for these transactions either until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance."

Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

J. Hewitt, Chair of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on November 8, 2022, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Spiegel, Washington, Perez and Hewitt  
NAYS: None  
ABSENT: None

Kecia R. Harper, Clerk of the Board  
By: Zuly Martinez, Board Assistant  
Published: Nov. 16, 2022

**BOARD OF SUPERVISORS OF THE  
COUNTY OF RIVERSIDE, STATE OF  
CALIFORNIA**

**ORDINANCE NO. 767.27**

**AN ORDINANCE OF THE COUNTY OF  
RIVERSIDE  
AMENDING ORDINANCE NO. 767  
DELEGATING AUTHORITY TO THE  
COUNTY TREASURER TO INVEST AND  
REINVEST FUNDS OF THE COUNTY  
AND OTHER DEPOSITORS  
AND TO DEPOSIT FOR SAFEKEEPING  
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IN IDENTIFIED FINANCIAL  
INSTITUTIONS**

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Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

J. Hewitt, Chair of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on November 8, 2022, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Spiegel, Washington, Perez and Hewitt  
NAYS: None  
ABSENT: None

Kecia R. Harper, Clerk of the Board  
By: Zuly Martinez, Board Assistant  
Published: Nov. 16, 2022

# THE PRESS-ENTERPRISE

KEEP YOUR EYES ON THE 'PRISE

pe.com

3512 14 Street  
Riverside, California 92501  
(951) 368-9229  
neller@scng.com

County of Riverside - Clerk of the Board  
PO Box 1147  
Riverside, California 92502

<i>Account Number:</i>	5209148
<i>Ad Order Number:</i>	0011571204
<i>Customer's Reference/PO Number:</i>	
<i>Publication:</i>	The Press-Enterprise
<i>Publication Dates:</i>	11/15/2022
<i>Total Amount:</i>	\$340.69
<i>Payment Amount:</i>	\$0.00
<i>Amount Due:</i>	\$340.69
<i>Notice ID:</i>	cIKPHF9AduupSGBpypcz
<i>Invoice Text:</i>	BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA ORDINANCE NO. 767.27 AN ORDINANCE OF THE COUNTY OF RIVERSIDE AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS The Board of Supervisors of the County of Riverside ordains as follows: Section 1.Subsection a of Section 3 of Ordinance No. 767 is amended to read as follows: a.The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, for a renewed period of one year from January 1, 2023 through December 31, 2023. The County Treasurer shall assume full responsibility for these transactions either until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance." Section 2.EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption. J. Hewitt, Chair of the Board I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on November 8, 2022, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote: AYES:Jeffries, Spiegel, Washington, Perez and HewittNAYS:NoneABSENT:None Kecia R. Harper, Clerk of the Board By: Zuly Martinez, Board Assistant

# THE PRESS-ENTERPRISE

KEEP YOUR EYES ON **THE 'PRISE**

pe.com

The Press-Enterprise  
3512 14 Street  
Riverside, California 92501  
(951) 368-9229

County of Riverside - Clerk of the Board  
PO Box 1147  
Riverside, California 92502

Publication: The Press-Enterprise

PROOF OF PUBLICATION OF

Ad Desc: 0011571204

**FILE NO. 0011571204**

## PROOF OF PUBLICATION


I am a citizen of the United States. I am over the age of eighteen years and not party to or interested in the above-entitled matter. I am an authorized representative of THE PRESS-ENTERPRISE, a newspaper of general circulation, printed and published daily in the County of Riverside, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Riverside, State of California, under date of April 25, 1952, Case Number 54446, under date of March 29, 1957, Case Number 65673, under date of August 25, 1995, Case Number 267864, and under date of September 16, 2013, Case Number RIC 1309013; that the notice, of which the annexed is a printed copy, has been published in said newspaper in accordance with the instructions of the person(s) requesting publication, and not in any supplement thereof on the following dates, to wit:

**11/15/2022**

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Date: November 15, 2022.

At: Riverside, California



Signature

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 767.27

AN ORDINANCE OF THE COUNTY OF RIVERSIDE AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Subsection a of Section 3 of Ordinance No. 767 is amended to read as follows:

a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, for a renewed period of one year from January 1, 2023 through December 31, 2023. The County Treasurer shall assume full responsibility for these transactions either until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance."

Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

J. Hewitt, Chair of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on **November 8, 2022**, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Spiegel, Washington, Perez and Hewitt  
NAYS: None  
ABSENT: None

Kecia R. Harper, Clerk of the Board

By: Zuly Martinez, Board Assistant

**The Press-Enterprise**

**Published: 11/15/22**