

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 4.1
(ID # 20445)

MEETING DATE:
Tuesday, November 29, 2022

FROM : EXECUTIVE OFFICE:

SUBJECT: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Receive and File the Independent Accountant's Report on Agreed Upon Procedures for the fiscal year ended June 30, 2022, and, the Investment Report as of June 30, 2022 for the Successor Agency to the Redevelopment Agency for the County of Riverside. All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file the Independent Accountant's Report on Agreed Upon Procedures for the Successor Agency to the Redevelopment Agency for the County of Riverside for the fiscal year ended June 30, 2022; and
2. Receive and file the Investment Report of the Successor Agency to the Redevelopment Agency for the County of Riverside as of June 30, 2022.

ACTION:Consent


Don Kent, Director of Finance 11/23/2022

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Washington and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington, Hewitt, and Perez
Nays: None
Absent: None
Date: November 29, 2022
xc: E.O.

Kecia R. Harper
Clerk of the Board

By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$0	\$0	\$0	\$0
NET COUNTY COST	\$0	\$0	\$0	\$0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2021-2022

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Board Policy B-21, section IV.A., the County of Riverside Investment Oversight Committee (IOC) engaged the external auditors of Van Lant & Fankhanel, LLP to perform an Agreed Upon Procedures (AUP) engagement to meet the intended purpose of assisting users in understanding the County’s compliance with the Treasurer’s annual investment policy and the California Government Code, for the Treasurer’s investment portfolio and the investment portfolios of other entities (in this case, the County of Riverside Successor Agency to the Redevelopment Agency). The AUP engagement was performed in accordance with the attestation standards established by the American Institute of Certified Public Accountants.

The annual engagement includes the following: A.) assure accurate identification and classification of all securities noted on portfolio reports, B.) assure accurate market value pricing of all securities and identify the source of the pricing information, C.) confirm present ratings assigned by the nationally recognized statistical rating organizations on all commercial paper, medium term notes, money market funds, municipal securities and investment contracts, D.) confirm that maturities on investments coincide with cash-flow requirements (i.e., debt service and claim disbursement requirements), and E.) determine that policies governing bond fund investments are current and internal control measures are deemed adequate.

Pursuant to the Policy, on October 27, 2022, the IOC reviewed the Independent Accountant’s Report which showed no exceptions (no findings noted) on all areas of the AUP, including the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency). At its July 28, 2022, meeting, the IOC reviewed the Investment Report.

In compliance with the Policy, the Successor Agency now submits the Independent Accountant’s Report on AUP and the Investment Report to the Board of Supervisors, as the Successor Agency’s governing board, for review.

Impact on Residents and Businesses

No impact on residents and businesses

ATTACHMENTS:

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

1. Independent Accountant's Report on Agreed Upon Procedures for the fiscal year ended June 30, 2022
2. Investment Report of the Successor Agency to the Redevelopment Agency for the County of Riverside as of June 30, 2022

Michael Ambolo
Michael Ambolo, Chief Finance Officer 11/9/2022



**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

The Investment Oversight Committee
County of Riverside, California

We have performed the procedures enumerated below on the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures, for the fiscal year ended June 30, 2022. The County's management is responsible for the County's compliance with those requirements.

The Investment Oversight Committee of the County of Riverside has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting users in understanding the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are included in the attached schedule.

We were engaged by the Investment Oversight Committee of the County of Riverside to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County of Riverside and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Investment Oversight Committee, the County of Riverside Board of Supervisors, and Management, and is not intended to be and should not be used by anyone other than these specified parties.

Van Lant & Fankhanel, LLP

Murrieta, California

October 3, 2022

Van Lant & Fankhanel, LLP

29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

AGREED-UPON PROCEDURES

County Treasury:

Concerning the structure and risk of the Treasurer's portfolio, we selected the quarter ended June 30, 2022:

1. Determine that all securities within the portfolio are legally authorized and met the credit quality and other purchase restrictions set forth in Government Code Section 53601, 53635, and Investment Policy. Identify any securities held which met the purchase restrictions referenced above, but would not currently meet such requirements.

Results:

Legal Authorization: No exceptions were noted as a result of our procedures.

Credit Quality: No exceptions were noted as a result of our procedures.

Other Purchase Restrictions: No exceptions were noted as a result of our procedures. We did not identify any securities held which met the purchase restrictions when purchased, but would not currently meet such requirements.

2. Determine that all securities meet the five-year maximum or earlier maturity restriction established by Government Code Sections 53601, 53635, and Investment Policy or have been duly authorized as an exception thereto.

Results: No exceptions were noted as a result of our procedures.

3. Determine if the Treasury is engaged in reverse repurchase agreements and whether or not the portfolio is in compliance with the restrictions noted in Government Code Section 53601(1) and whether the Treasury is engaged in any form of leverage (i.e., security lending agreements, taxable Tax and Revenue Anticipation Notes), not otherwise permitted by the Treasurer's Statement of Investment Policy and approved by the Board of Supervisors.

Results: No exceptions were noted as a result of our procedures. As of June 30, 2022, the Treasury was not engaged in any reverse repurchase agreements or any form of leverage as listed above.

4. Determine that the Treasury is not engaged in any prohibited investments such as those noted in Government Code Section 53601.6 (inverse floaters, range notes, or mortgage-derived, interest-only strips).

Results: No exceptions were noted as a result of our procedures.

5. Determine that investments or reinvestments of note proceeds are limited to and do not exceed the maturity date of the notes, in keeping with Government Code Sections 53821.5, 53852.5, and 53859.02.

Results: No exceptions were noted as a result of our procedures.

Other Investing Activities Outside of the County Treasury:

County of Riverside Asset Leasing Corporation
County of Riverside Successor Agency to the Redevelopment Agency
County Executive Office for:
 Community Facility Districts/Assessment Districts
 County of Riverside Infrastructure Financing Authority
 County of Riverside Pension Obligation Bonds

The following agencies were not included within the scope of this engagement due to the financings issued either matured, refunded or redeemed:

County Executive Office for:
 Housing Authority for the County of Riverside
 Riverside County Flood Control and Water Conservation District
 County of Riverside District Court Financing Authority
 County of Riverside Southwest Communities Financing Authority
 Riverside County Public Financing Authority

1. For each of the aforementioned entities, the following procedures were performed on the quarterly portfolio disclosure report for the quarter ended June 30, 2022:

A. Assure accurate identification and classification of all securities noted on portfolio reports.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

B. Assure accurate market value pricing of all securities and identify the source of the pricing information.

Results: For all the entities below, the market values provided in the Fiscal Agent statements as of June 30, 2022, were used as the source of pricing information.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

- C. Confirm present rating assigned by New York Rating Agencies on all commercial paper, medium term notes, money market funds, municipal securities and investment agreement contracts. Confirm other ratings assigned, if available, for any investments not rated by New York Rating Agencies.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

2. For each entity listed above, perform the following procedures on the investments:

- A. Confirm that maturities on investments coincide with cash-flow requirements (i.e. debt service and claim disbursement requirements).

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

- B. Determine that policies governing bond fund investments are current and internal control measures are deemed adequate.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

6700 Antioch, Suite 250
Merriam, Kansas 66204

July 19, 2022

Mr. Don Kent
Director of Finance
Riverside County Executive Office
4080 Lemon Street, 4th Floor
Riverside, CA 92501

Dear Mr. Kent:

Enclosed is the Investment Holdings Report for the Successor Agency to the Redevelopment Agency for the County of Riverside for the period ending June 30, 2022 (the "Report Date"). This report contains various summaries and underlying details of the issues and accounts, as well as a detailed listing of investment holdings for each individual series of bonds outstanding as of the Report Date.

Please let me know if you have any questions and thank you for the opportunity serve the County.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff White".

Jeff White
Managing Member



COUNTY OF RIVERSIDE

CALIFORNIA

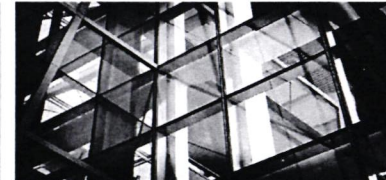
June 30, 2022

Quarterly Investment Report

County of Riverside, California

Successor Agency to the Redevelopment Agency for the

County of Riverside



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Successor Agency to the Redevelopment Agency by Asset:

Security	Quantity	Total Cost	Market Value
DREFYUS TREAS PRIME CA INV SHS	6,623,057.82	\$6,622,454.13	\$6,622,454.13
DREYFUS GOVT CASH MGMT SH BEN	5,799,334.85	5,799,334.85	5,799,334.85
FIDELITY INVST MM GOVT CLASS	23,184,959.37	23,184,959.37	23,184,959.37
GOLDMAN SACHS TR GOVT INST FUND	10,639,483.89	10,639,483.89	10,639,483.89
FEDERATED US TRSY ONLY CR SVC	4,987,492.20	4,987,492.20	4,987,492.20
Grand Total:	51,234,328.13	\$51,233,724.44	\$51,233,724.44

Successor Agency to the Redevelopment Agency by Series:

Issue	Market Value
2004 Tax Allocation Housing Bonds Series A-T	\$2,422,605.16
2011 Tax Allocation Bonds B, D, E	9,556,402.38
2011 Tax Allocation Bonds Series A-T	1,061,678.94
2014 Tax Allocation Bonds A, D, E	4,987,372.91
2015 Tax Allocation Bonds A, D, E	4,584,796.21
2015 Tax Allocation Bonds B & C	3,380,615.48
2016 Tax Allocation Bonds A, D, E	3,362,125.79
2016 Tax Allocation Bonds B & C	2,201,388.31
2017 TA Housing Refunding Bonds Series A	1,116,074.85
2017 Tax Allocation Bonds D & E	8,902,447.18
2017 Tax Allocation Bonds Series C	620,961.86
2017 Tax Allocation Ref Bonds Series B	2,651,673.35
2017 Tax Allocation Housing Bonds Series A-T	4,204,104.00
2017 Tax Allocation Housing Refunding Series B	1,595,230.85
Combined Housing 14 15 17	119.29
2020 Series A Second Lien TARB Series D & E	586,127.88
Grand Total:	\$51,233,724.44

Successor Agency to the Redevelopment Agency by Account:

2004 Tax Allocation Housing Bonds Series A-T	
363831 - Debt Service	\$2,421,469.51
363832 - PRN	1,099.35
363833 - Interest	36.30
Total:	\$2,422,605.16
2011 Tax Allocation Bonds B, D, E	
872152 - B Reserve	\$2,313,300.05
872232 - E Reserve	1,192,016.90
872234 - E Interest	14,759.18
278486 - Sub B Debt Service	6,036,326.25
Total:	\$9,556,402.38
2011 Tax Allocation Bonds Series A-T	
871933 - A-T Reserve	\$1,061,678.94
Total:	\$1,061,678.94
2014 Tax Allocation Bonds A, D, E	
668371 - A Debt Service	\$680,122.59
668372 - A Interest	0.70
668373 - A Principal	0.40
668374 - A Reserve	1,458,927.89
668452 - E Debt Service	490,088.28
668453 - E Interest	0.61
668454 - E Principal	0.28
668455 - E Reserve	1,468,070.18
668462 - D Debt Service	890,160.43
668463 - D Interest	1.03
668464 - D Principal	0.52
Total:	\$4,987,372.91
2015 Tax Allocation Bonds A, D, E	
639365 - A Revenue	\$0.18
713679 - A Reserve	1,505,961.92
713683 - A Debt Service	815,494.16

713684 - A Interest	13.14
713685 - A Principal	0.84
713692 - D Debt Service	455,276.97
713693 - D Interest	15.87
713695 - D Principal	0.48
713702 - E Reserve	1,037,551.13
713744 - E Debt Service	770,469.87
713747 - E Interest	10.85
713748 - E Principal	0.80
Total:	\$4,584,796.21
2015 Tax Allocation Bonds B & C	
822326 - B Debt Service	\$1,821,014.94
822327 - B Interest	151.82
822911 - C Debt Service	515,307.20
822912 - C Interest	188.93
822914 - C Reserve	1,043,952.59
Total:	\$3,380,615.48
2016 Tax Allocation Bonds A, D, E	
741102 - A Revenue	\$0.05
741197 - A Debt Service	595,360.79
741198 - A Interest	9.97
741199 - A Principal	1.12
741210 - D Debt Service	1,971,210.85
741211 - D Interest	31.02
741212 - D Principal	3.64
741220 - E Debt Service	795,493.69
741223 - E Interest	13.26
741224 - E Principal	1.40
Total:	\$3,362,125.79
2016 Tax Allocation Bonds B & C	
741108 - C Debt Service	\$325,202.76
741109 - C Interest	5.49

741118 - C Principal	0.56
741188 - B Debt Service	1,876,145.18
741189 - B Interest	30.89
741190 - B Principal	3.43
Total:	\$2,201,388.31
2017 TA Housing Refunding Bonds Series A	
982727 - A Reserve	\$1,116,074.85
Total:	\$1,116,074.85
2017 Tax Allocation Bonds D & E	
982683 - E Debt Service	\$1,176,073.54
982684 - E Interest	1,809.89
982686 - E Reserve	4,470,553.78
982687 - E Redemption	3.20
982700 - A Interest	1,235.25
982706 - D Debt Service	1,101,040.88
982707 - D Interest	880.56
982709 - D Reserve	2,150,850.08
Total:	\$8,902,447.18
2017 Tax Allocation Bonds Series C	
982691 - C Debt Service	\$90,084.67
982692 - C Interest	214.56
982693 - C Principal	0.24
982694 - C Reserve	530,662.39
Total:	\$620,961.86
2017 Tax Allocation Ref Bonds Series B	
982718 - B Debt Service	\$2,651,628.40
982719 - B Interest	40.12
982720 - B Principal	4.83
Total:	\$2,651,673.35

2017 Tax Allocation Housing Bonds Series A-T	
208954 – Reserve	\$4,204,104.00
Total:	\$4,204,104.00
2017 Tax Allocation Housing Refunding Series B	
208967 – Reserve	\$1,595,230.85
Total:	\$1,595,230.85
Combined Housing 14 15 17	
668323 – Debt Service	\$0.16
668324 - Interest	4.27
668325 - Principal	114.86
Total:	\$119.29
2020 Series A Second Lien TARB Series D&E	
280121 - E Debt Service	\$234,259.64
280122 - E Interest	2,519.43
165542 - PFA Revenue	21,490.97
275927 - D Debt Service	327,722.59
275931 - D Interest	135.25
Total:	\$586,127.88
Grand Total:	\$51,233,724.44

Redevelopment Agency for the County of Riverside

ISSUES

1. 2004 TAX ALLOCATION HOUSING BONDS SERIES A-T
2. 2011 TAX ALLOCATION BONDS B, D, E
3. 2011 TAX ALLOCATION HOUSING BONDS SERIES A-T
4. 2014 TAX ALLOCATION REF BONDS SERIES A, D, E
5. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES A, D, E
6. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES B & C
7. 2016 SERIES A TAX ALLOCATION REV BONDS SERIES A, D, E
8. 2016 TAX ALLOCATION REF BONDS SERIES B & C
9. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES A
10. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES D & E
11. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES B
12. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES C

Redevelopment Agency for the County of Riverside

ISSUES

13. 2017 TAXABLE HOUSING BONDS SERIES A-T
14. 2017 TAX ALLOCATION REF BONDS SERIES B
15. COMBINED HOUSING 14 15 17
16. SERIES 2020 A SECOND LIEN TAR B SERIES D & E

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2004 Tax Allocation Housing Bonds Series A-T \$37,000,000

Dated Date: 12/29/2004	S&P:	Arbitrage Yield: Taxable
Due:	Moody's:	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2004 Tax Allocation Housing Bonds Series A-T								
363831 - Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,421,469.51	\$ 2,421,469.51	\$ 2,421,469.51
363832 - PRN	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,099.35	1,099.35	1,099.35
363833 - Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	36.30	36.30	36.30
						2,422,605.16	\$ 2,422,605.16	\$ 2,422,605.16

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Bonds B

\$23,133,000.50

Dated Date: 3/17/2011	S&P: A+	Arbitrage Yield: 8.185%
Due: 10/1/2042	Moody's:	Arbitrage Position: (\$2,466,128.52)
Call Date: 10/1/2021	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

2011 Tax Allocation Bonds D

\$6,475,000

Dated Date: 3/17/2011	S&P: A	Arbitrage Yield: 7.228449%
Due: 12/1/2037	Moody's:	Arbitrage Position: (\$524,855.37)
Call Date: 12/1/2021	Fitch:	Arbitrage Last Calc: 12/1/2021
Trustee: BNY		

2011 Tax Allocation Bonds E

\$12,579,720

Dated Date: 3/17/2011	S&P: A-	Arbitrage Yield: 8.391%
Due: 12/1/2040	Moody's:	Arbitrage Position: (\$1,481,414.44)
Call Date: 12/1/2021	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds B, D, E								
872152 - B Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,313,300.05	\$ 2,313,300.05	\$ 2,313,300.05
872232 - E Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,192,016.90	1,192,016.90	1,192,016.90
872234 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	14,759.18	14,759.18	14,759.18
278486 - Sub B Debt Service	DREYFUS TAX EXEMP CASH MGMT IN	0.78%				6,036,929.94	6,036,326.25	6,036,326.25
						9,557,006.07	\$ 9,556,402.38	\$ 9,556,402.38

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Housing Bonds Series A-T \$14,095,000

Dated Date: 3/8/2011	S&P: WR	Arbitrage Yield: Taxable
Due: 10/1/2021	Moody's: WR	Arbitrage Position: Taxable
Call Date: Not Callable	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds Series A-T								
871933 - A-T Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,061,678.94	\$ 1,061,678.94	\$ 1,061,678.94
						1,061,678.94	\$ 1,061,678.94	\$ 1,061,678.94

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2014 Tax Allocation Bonds A

\$19,620,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.548%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$239,579.52)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

2014 Tax Allocation Bonds D

\$28,130,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.62%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$1,650.00)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

2014 Tax Allocation Bonds E

\$16,545,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.663%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$250,916.20)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2014 Tax Allocation Bonds A, D, E								
668371 - A Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				680,122.59	\$ 680,122.59	\$ 680,122.59
668372 - A Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				0.70	0.70	0.70
668373 - A Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.40	0.40	0.40
668374 - A Reserve	FEDERATED US TRSY ONLY CR SVC	0.77%				1,458,927.89	1,458,927.89	1,458,927.89
668452 - E Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				490,088.28	490,088.28	490,088.28
668453 - E Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				0.61	0.61	0.61
668454 - E Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.28	0.28	0.28
668455 - E Reserve	FEDERATED US TRSY ONLY CR SVC	0.77%				1,468,070.18	1,468,070.18	1,468,070.18
668462 - D Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				890,160.43	890,160.43	890,160.43
668463 - D Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				1.03	1.03	1.03
668464 - D Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				0.52	0.52	0.52
						4,987,372.91	\$ 4,987,372.91	\$ 4,987,372.91

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Rev Bonds Series A, D, E \$54,955,000

Dated Date: 10/1/2015	S&P: AA	Arbitrage Yield: 3.6153%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$366,519.01)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

FIXED INCOME PORTFOLIO June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds A, D, E								
639365 - A Revenue	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.18	\$ 0.18	\$ 0.18
713679 - A Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,505,961.92	1,505,961.92	1,505,961.92
713683 - A Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	815,494.16	815,494.16	815,494.16
713684 - A Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	13.14	13.14	13.14
713685 - A Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.84	0.84	0.84
713692 - D Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	455,276.97	455,276.97	455,276.97
713693 - D Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	15.87	15.87	15.87
713695 - D Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.48	0.48	0.48
713702 - E Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,037,551.13	1,037,551.13	1,037,551.13
713744 - E Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	770,469.87	770,469.87	770,469.87
713747 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	10.85	10.85	10.85
713748 - E Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.80	0.80	0.80
						4,584,796.21	\$ 4,584,796.21	\$ 4,584,796.21

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Bonds B \$64,365,000

Dated Date: 7/8/2015	S&P: AA	Arbitrage Yield: 3.80%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$3,910.34)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

2015 Tax Allocation Bonds C \$15,025,000

Dated Date: 7/8/2015	S&P: AA	Arbitrage Yield: 3.6995%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$135,227.36)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds B & C								
822326 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,821,014.94	\$ 1,821,014.94	\$ 1,821,014.94
822327 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	151.82	151.82	151.82
822911 - C Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	515,307.20	515,307.20	515,307.20
822912 - C Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	188.93	188.93	188.93
822914 - C Reserve	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,043,952.59	1,043,952.59	1,043,952.59
						3,380,615.48	\$ 3,380,615.48	\$ 3,380,615.48

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Rev Bonds Series A, D, E \$88,895,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.59%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$928,501.90)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds A, D, E								
741102 - A Revenue	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.05	\$ 0.05	\$ 0.05
741197 - A Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	595,360.79	595,360.79	595,360.79
741198 - A Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	9.97	9.97	9.97
741199 - A Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1.12	1.12	1.12
741210 - D Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,971,210.85	1,971,210.85	1,971,210.85
741211 - D Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	31.02	31.02	31.02
741212 - D Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	3.64	3.64	3.64
741220 - E Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	795,493.69	795,493.69	795,493.69
741223 - E Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	13.26	13.26	13.26
741224 - E Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1.40	1.40	1.40
						3,362,125.79	\$ 3,362,125.79	\$ 3,362,125.79

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Bonds B \$50,670,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.61%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$534,659.23)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

2016 Tax Allocation Bonds C \$8,950,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.62%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$97,427.96)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		

FIXED INCOME PORTFOLIO June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds B & C								
741108 - C Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	325,202.76	\$ 325,202.76	\$ 325,202.76
741109 - C Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	5.49	5.49	5.49
741118 - C Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	0.56	0.56	0.56
741188 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	1,876,145.18	1,876,145.18	1,876,145.18
741189 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	30.89	30.89	30.89
741190 - B Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	3.43	3.43	3.43
						2,201,388.31	\$ 2,201,388.31	\$ 2,201,388.31

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series A \$18,135,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.87408994%
Due: 10/1/2039	Moody's:	Arbitrage Position: (\$155,837.15)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		

FIXED INCOME PORTFOLIO June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 TA Housing Refunding Bonds Series A								
982727 - A Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,116,074.85	\$ 1,116,074.85	\$ 1,116,074.85
						1,116,074.85	\$ 1,116,074.85	\$ 1,116,074.85

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series D & E \$80,640,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.38679735%
Due: 10/1/2040	Moody's:	Arbitrage Position: (\$712,780.76)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds D & E								
982683 - E Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,176,073.54	\$ 1,176,073.54	\$ 1,176,073.54
982684 - E Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,809.89	1,809.89	1,809.89
982686 - E Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	4,470,553.78	4,470,553.78	4,470,553.78
982687 - E Redemption	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	3.20	3.20	3.20
982700 - A Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,235.25	1,235.25	1,235.25
982706 - D Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	1,101,040.88	1,101,040.88	1,101,040.88
982707 - D Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	880.56	880.56	880.56
982709 - D Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	2,150,850.08	2,150,850.08	2,150,850.08
						8,902,447.18	\$ 8,902,447.18	\$ 8,902,447.18

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series B \$63,005,000

Dated Date: 6/12/2017	S&P: AA	Arbitrage Yield: 2.80%
Due: 10/1/2035	Moody's:	Arbitrage Position: (\$307,431.95)
Call Date:	Fitch:	Arbitrage Last Calc: 07/16/2018
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Ref Bonds Series B								
982718 - B Debt Service	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	2,651,628.40	\$ 2,651,628.40	\$ 2,651,628.40
982719 - B Interest	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	40.12	40.12	40.12
982720 - B Principal	FIDELITY INVST MM GOVT CLASS	1.22%			Aaa	4.83	4.83	4.83
						2,651,673.35	\$ 2,651,673.35	\$ 2,651,673.35

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series C \$5,725,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.69975361%
Due: 10/1/2040	Moody's:	Arbitrage Position: (\$74,349.08)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		

FIXED INCOME PORTFOLIO June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds Series C								
982691 - C Debt Service	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	90,084.67	\$ 90,084.67	\$ 90,084.67
982692 - C Interest	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	214.56	214.56	214.56
982693 - C Principal	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	0.24	0.24	0.24
982694 - C Reserve	GOLDMAN SACHS GOVT INST FUND	1.37%			Aaa	530,662.39	530,662.39	530,662.39
						620,961.86	\$ 620,961.86	\$ 620,961.86

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Bonds Series A-T \$53,360,000

Dated Date: 12/28/2017	S&P: AA	Arbitrage Yield: Taxable
Due: 10/01/2037	Moody's:	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series A-T								
208954 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	1.34%				4,204,104.00	\$ 4,204,104.00	\$ 4,204,104.00
						4,204,104.00	\$ 4,204,104.00	\$ 4,204,104.00

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series B \$26,546,807

Dated Date: 12/28/2017	S&P: AA	Arbitrage Yield: 3.4876%
Due: 10/01/2041	Moody's:	Arbitrage Position: (\$48,989.83)
Call Date:	Fitch:	Arbitrage Last Calc: 10/1/2019
Trustee: BNY		

FIXED INCOME PORTFOLIO June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series B								
208967 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	1.34%				1,595,230.85	\$ 1,595,230.85	\$ 1,595,230.85
						1,595,230.85	\$ 1,595,230.85	\$ 1,595,230.85

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

Combined Housing 14 15 17

Dated Date:	S&P:	Arbitrage Yield:
Due:	Moody's:	Arbitrage Position: \$0.00
Call Date:	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Combined Housing 14 15 17								
668323 - Debt Service	FEDERATED US TRSY ONLY CR SVC	0.77%				0.16	\$ 0.16	\$ 0.16
668324 - Interest	FEDERATED US TRSY ONLY CR SVC	0.77%				4.27	4.27	4.27
668325 - Principal	FEDERATED US TRSY ONLY CR SVC	0.77%				114.86	114.86	114.86
						119.29	\$ 119.29	\$ 119.29

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2020 Series A Second Lien TARB Series D&E \$13,705,000

Dated Date: 3/12/2020	S&P: AA	Arbitrage Yield: Taxable
Due: 7/1/2041	Moody's:	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY Mellon		

FIXED INCOME PORTFOLIO

June 30, 2022

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2020 Series A Second Lien Series D & E								
280121 - E Debt Service	DREYFUS TREAS PRIME CA INV SHS	0.78%				234,259.64	\$ 234,259.64	\$ 234,259.64
280122 - E Interest	DREYFUS TREAS PRIME CA INV SHS	0.78%				2,519.43	2,519.43	2,519.43
165542 - PFA Revenue	DREYFUS TREAS PRIME CA INV SHS	0.78%				21,490.97	21,490.97	21,490.97
275927 - D Debt Service	DREYFUS TREAS PRIME CA INV SHS	0.78%				327,722.59	327,722.59	327,722.59
275931 - D Interest	DREYFUS TREAS PRIME CA INV SHS	0.78%				135.25	135.25	135.25
						586,127.88	\$ 586,127.88	\$ 586,127.88