

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 3.74  
(ID # 20826)

**MEETING DATE:**

Tuesday, January 10, 2023

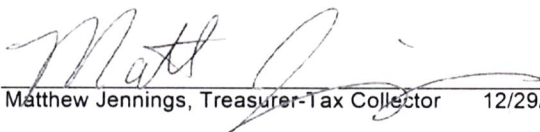
**FROM :** TREASURER-TAX COLLECTOR:

**SUBJECT:** TREASURER-TAX COLLECTOR: Approve the First Amendment to the Professional Service Agreement with Bid4assets, Inc. to provide Internet- Based Auction of certain tax-defaulted properties for the Treasurer- Tax Collector without securing competitive bids, All Districts. [Total \$150,000 - 100% Treasurer- Tax Collector Budget]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Ratify and approve Amendment No. 1 to the Professional Service Agreement with Bid4assets, Inc. to provide Internet – Based Auction of certain tax-defaulted properties for the Treasurer- Tax Collector without securing competitive bids for a total amount of \$150,000 from December 16, 2022 through December 15, 2023;
2. Authorize the Chairman of the Board to sign the Amendment on behalf of the County;
3. Authorize the Purchasing Agent, in accordance with Ordinance No. 459, based on the availability of fiscal funding and as approved by County Counsel, to: (a) sign amendments that exercise the options of the agreement of the statement of work that stay within the intent of the Agreement; and (b) sign amendments that do not change the substantive terms of the Agreement; and
4. Direct the Clerk of the Board to return two (2) executed copies of Amendment No.1 to the Agreement with Bid4Assets, Inc to the Treasurer-Tax Collector's Office.

**ACTION:Policy**

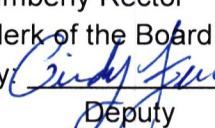
  
Matthew Jennings, Treasurer-Tax Collector 12/29/2022

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez  
Nays: None  
Absent: None  
Date: January 10, 2023  
xc: Tax Collector

Kimberly Rector  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$150,000	\$0	\$150,000	\$0
<b>NET COUNTY COST</b>	\$0	\$0	\$0	\$0
<b>SOURCE OF FUNDS:</b> 100% Treasurer-Tax Collector's Budget			<b>Budget Adjustment:</b> No	
			<b>For Fiscal Year:</b> 22/23- 23/24	

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

RFP # TTARC-014 for Internet – Based Auction of Tax- Defaulted Properties was approved by the Board of Supervisors on December 12, 2017. Single Source Procurement requests for a one-year extension of the Professional Service Agreement for the Internet- Based Auction of Tax- Defaulted Properties between the County of Riverside and Bid4Assets, Inc.

**Prev. Agn. Ref:** 12/12/17 3.54

**Contract History and Price Reasonableness**

On December 12, 2017 (3.54) The Board of Supervisors approved the Contract with Bid 4 Assets, Inc. for Internet- Based Auction of Tax- Defaulted properties.

The extension is important to the continuance of collecting delinquent property taxes. RFP # TTARC-014 for Internet – Based Auction of Tax- Defaulted Properties was approved by the Board of Supervisors on December 12, 2017. This Single Source Justification will allow the department to conduct Internet- Based Auctions on an extension of one year at the current cost of the expiring Contract and continue collecting delinquent property taxes. To go out for bid would not allow the County enough time to properly secure a vendor before our next auction and would result in a negative financial impact as a tax sale would not be conducted. Allowing the one- year extension with our current vendor would prevent the financial impact.

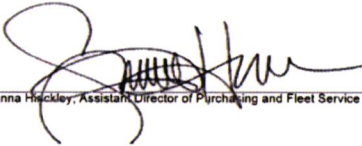
**Impact on Residents and Businesses**

The offering of tax-defaulted properties, via internet – based auctions, are vital to our office and the county as it is the last resource to collect unpaid taxes and return the property to a revenue-generating status by conveying property to another owner or motivating the current assessee to redeem. Delinquent taxes and fees collected at auction are distributed to the perspective taxing authorities or entities, which is crucial to provide service to the public.

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ATTACHMENTS:


ATTACHMENT A: Bid4Assets Amendment No.1 -23084  
ATTACHMENT B: Bid4Assets - Single Source  
ATTACHMENT C: Bid4Assets, Inc Service Agreement

  
Suzanna Hackley, Assistant Director of Purchasing and Fleet Service

12/22/2022

  
Stephanie Peltz, Principal Management Analyst

1/3/2023

  
Michael C. Thomas

12/29/2022

**COUNTY OF RIVERSIDE  
AMENDMENT NO. 1 TO THE AGREEMENT  
WITH  
BID4ASSETS, INC.**

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Original Contract Term:	Dec. 12, 2017 through Dec. 15, 2022
Contract Term Extended To:	December 15, 2023
Effective Date of Amendment:	December 16, 2022
Original Annual Maximum Contract Amount:	\$750,000
Amended Annual Maximum Contract Amount:	\$900,000
Contract ID:	TTARC-96209-003-12/22

The Agreement between the County of Riverside, a political subdivision of the State of California ("COUNTY"), and BID4ASSETS, INC., a Maryland corporation ("CONTRACTOR"), entered into as of December 12, 2017, is amended as follows:

1. The term of the agreement is hereby extended through December 15, 2023, unless terminated earlier.
2. The payment provisions of Exhibit B-1 attached hereto are hereby adopted by the parties to the agreement effective December 16, 2022. To the extent, if any, that the payment provisions of Exhibit B-1 are inconsistent with Exhibit B of the agreement, Exhibit B-1 shall control with respect to any services provided by the CONTRACTOR to the COUNTY on or after December 16, 2022.
3. Maximum payments by the COUNTY to the CONTRACTOR for services performed during the period of extension from December 16, 2022 through December 15, 2023 shall not exceed the aggregate amount of one hundred fifty thousand dollars (\$150,000) including all expenses. The COUNTY is not responsible for any fees or costs incurred above and beyond the contracted amount and shall have no obligation to purchase any specified amount of services or products. Unless otherwise specifically stated in Exhibit B-1, the COUNTY shall not be responsible for payment of any of the CONTRACTOR's expenses related to this agreement.

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JAN 10 2023




**COUNTY OF RIVERSIDE  
AMENDMENT NO. 1 TO THE AGREEMENT  
WITH  
BID4ASSETS, INC.**

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4. All other terms and conditions of the Agreement not modified herein shall remain unchanged.

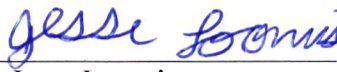
**IN WITNESS WHEREOF**, the Parties hereto have caused their duly authorized representatives to execute this Amendment.

**COUNTY OF RIVERSIDE**, a political subdivision of the State of California

By:   
Kevin Jeffries, Chairman  
Board of Supervisors

Dated: 1/10/23

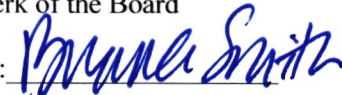
**BID4ASSETS, INC.**, a Maryland corporation

By:   
Jesse Loomis  
~~Chief Executive Officer~~  
President & GM

Dated: 12/28/22

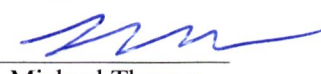
ATTEST:

Kimberly Rector  
Clerk of the Board

By:   
Brynne Smith  
Deputy

APPROVED AS TO FORM:

Minh C. Tran  
County Counsel

By:   
Michael Thomas  
Deputy County Counsel

**COUNTY OF RIVERSIDE  
AMENDMENT NO. 1 TO THE AGREEMENT  
WITH  
BID4ASSETS, INC.**

**EXHIBIT B-1  
PAYMENT PROVISIONS**

<b>Amount per Parcel</b>
<p>A \$75 fee will be charged for auctions that either result in a sale or are canceled prior to the auction's conclusion. No fee shall be due to Bid4Assets for auctions that are not canceled AND do not receive a bid.</p> <p>Properties that were not paid for, unsold or pulled from the site during the initial auction may be re-listed within 45 days at the same rate.</p> <p>Groups of properties/timeshares listed as a single auction shall be charged at the aforementioned rate per auction and not per property.</p> <p>In the event a buyer defaults and forfeits their deposit, the deposit will be retained by the County.</p> <p>Maximum payments by the County to Bid4Assets shall not exceed the aggregate amount of one hundred fifty thousand dollars (\$150,000).</p>

FINANCIAL SERVICES FEE	
Type	Amount
<input checked="" type="checkbox"/> BidDeposit Per Storefront	\$35.00 per deposit paid by the depositor
<input checked="" type="checkbox"/> Payment Processing	\$35.00 per parcel paid by the winning bidder

<b>BUYER OVERPAYMENTS: All overpayments will be sent to the County.</b>	
<b>NOTE: This will not apply to auction buyers where deposit covers entire balance due. This section applies to auction overpayments, NOT excess tax sale proceeds.</b>	