

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 4.1
(ID # 20636)

MEETING DATE:

Tuesday, January 10, 2023


FROM : SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY:

SUBJECT: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Adopt SA Resolution No. 2023-01, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside Approving the Recognized Obligation Payment Schedule 2023-24 (ROPS 23-24) and fiscal year 2023-2024 Administrative Budget; All Districts [\$51,230,444-Redevelopment Property Tax Trust Fund (RPTTF-97%, Bond and Reserves-3%)]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA guidelines;
2. Adopt SA Resolution No. 2023-01, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside approving the Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 (ROPS 2023-24) and the fiscal year 2023-24 Administrative Budget; and
3. Authorize the Director of Finance or designee to forward the attached ROPS 2023-24 and fiscal year 2023-24 Administrative Budget to the Countywide Oversight Board for approval.

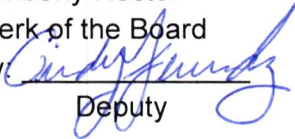
ACTION:Policy


Don Kent, Director of Finance 12/22/2022

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez
Nays: None
Absent: None
Date: January 10, 2023
xc: Successor Agency

Kimberly Rector
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

BACKGROUND:

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$51,230,444	\$51,230,444	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (RPTTF-97%, Bond and Reserves 3%)			Budget Adjustment: No	
			For Fiscal Year: 2023-24	

C.E.O. RECOMMENDATION: APPROVE

Summary

Pursuant to the Health and Safety Code (HSC) Section 34177 (m), commencing with the ROPS covering the period July 1, 2013 through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the State of California Department of Finance (DOF) and to the County Auditor-Controller no fewer than 90 days before the date of property tax distribution.

Health and Safety Code section 34177 (o) (1) requires that commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to the DOF and the County Auditor-Controller by February 1, 2016 and each February 1st thereafter. Health and Safety Code section 34177 (m) (1) (A) requires that the successor agency shall complete the ROPS in the manner provided for by the DOF.

Pursuant to HSC Section 34177(o), the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") submits the attached ROPS covering the period from July 1, 2023 through June 30, 2024 ("ROPS 2023-24"), for approval by the County of Riverside Board of Supervisors and subsequently, the Countywide Oversight Board for the County of Riverside as set forth in the attached SA Resolution No. 2023-01. The attached ROPS 2023-24 is requesting approval of \$49,948,270 of Redevelopment Property Tax Trust Fund (RPTTF) for debt service, administrative and non-administrative costs and \$1,282,174 for previously approved expenditures funded by reserves and redevelopment bond proceeds.

Pursuant to HSC Section 34177 (j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal year period commencing each January 1 and July 1 and submit the proposed administrative budget to the Oversight Board for approval. Health and Safety Code section 34171 (b) (3) limits the fiscal year administrative cost allowance to 3% of actual Non-Admin RPTTF distributed in the preceding year or \$250,000, whichever is greater; not to exceed 50% of the RPTTF distributed in the preceding fiscal year. Pursuant to the HSC, the administrative budget of the Successor Agency for fiscal year 2023-24 is \$1,377,329. If approved, the administrative budget will be funded from RPTTF.

Staff recommends the adoption of SA Resolution No. 2023-01, the approval of the ROPS 2023-24 and the fiscal year 2023-24 Administrative Budget. SA Resolution No.2023-01 was approved by County Counsel as to form. The DOF RAD App is currently down. The RAD App version of ROPS 2023-24 will be forwarded to the Countywide Oversight Board for approval as soon as available.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Impact on Residents and Businesses

The approval of the attached ROPS and Administrative Budget will provide spending authority to honor Successor Agency obligations and make debt service payments according to bond covenants for the benefit of the former Redevelopment Agency (RDA) bondholders.

Attachments:

- SA RESOLUTION NO. 2023-01
- SUCCESSOR AGENCY ROPS 2023-24
- SUCCESSOR AGENCY ADMINISTRATIVE BUDGET Fiscal Year 2023-24


Don Kent, Director of Finance 12/28/2022


Aaron Gettis, Deputy County Counsel 12/28/2022

BOARD OF SUPERVISORS

**SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY FOR
THE COUNTY OF RIVERSIDE**

SA RESOLUTION NO. 2023-01

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT
AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF
JULY 1, 2023, THROUGH JUNE 30, 2024 (ROPS 2023-24)**

AND ADMINISTRATIVE BUDGET

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health and Safety Code section 33000 et.se. the "CRL");

WHEREAS, the California state legislature enacted Assembly Bill 1x26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill 107 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution Act"), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to dissolve redevelopment agencies formed under the CRL;

WHEREAS, pursuant to Section 34173 of the Health and Safety Code, effective February 1, 2012, the Successor Agency to the County of Riverside, a separate legal entity (the "Successor Agency") was formed to and charged with paying the enforceable obligations, disposing of the properties and other assets, and unwinding the affairs of the dissolved Former Agency;

WHEREAS, upon dissolution of the Former Agency, all authority, rights, powers, duties and obligations previously vested with the Former Agency (except for the Former Agency's housing assets and functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity effective June 27, 2012;

1 **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized Obligation
2 Payment Schedule for the period July 1, 2023 through June 30, 2024 (“ROPS 2023-24”), substantially in
3 the form shown in Attachment “A”, attached hereto and incorporated by this reference;

4 **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the fiscal year
5 commencing July 1, 2023 through June 30, 2024 (“FY2023-24 Administrative Budget”), substantially in
6 the form shown in Attachment “B”, attached hereto and incorporated herein by this reference;

7 **WHEREAS**, the County Board of Supervisors, in its capacity as the governing board of the
8 Successor Agency approved the ROPS 2023-24 and FY 2023-24 Administrative Budget and represents and
9 warrants that it examined all of the items on the ROPS 2023-24 and finds that each of them is necessary for
10 the continued maintenance and preservation of property owned by the Successor Agency until disposition
11 in accordance with the Dissolution Act, the continued administration of the ongoing enforceable
12 obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

13 **WHEREAS**, pursuant to Section 34177 and 34180 (g) of the Health and Safety Code, the ROPS
14 2023-24 and FY 2023-24 Administrative Budget must be submitted to the Countywide Oversight Board for
15 the County of Riverside’s (the “Countywide Oversight Board”) approval; and

16 **WHEREAS**, the accompanying staff report, and attachments, attached hereto and incorporated
17 herein by this reference, provide the supporting information upon which the actions set forth in this
18 Resolution are based.

19 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
20 Board of Supervisors (the “Board”), in regular meeting assembled on January 10, 2023, in the meeting room
21 located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, as
22 follows:

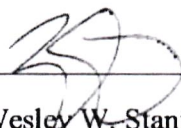
- 23 1. The Recitals set forth above are true and correct and incorporated herein by this reference,
24 and, together with information provided by Successor Agency staff and the public, form the
25 basis for the approvals, findings, resolutions, and determinations set forth below.
- 26 2. Pursuant to California Environmental Quality Act (CEQA), based upon a review of the
27 evidence and information presented on the matter as it relates to the adoption of the ROPS
28 2023-24 and the FY 2023-24 Administrative Budget, the Board has determined that such

1 approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State
2 CEQA Guidelines because there is no possibility that the activities in question will have a
3 significant impact on the environment and is merely the adoption of the annual budget; it
4 will not require any construction activities and will not lead to any direct or reasonably
5 foreseeable indirect physical environmental impacts;

- 6 3. The Board has examined the items on ROPS 2023-24 attached hereto as Attachment "A"
7 and finds that each of them is necessary for the continued maintenance and preservation of
8 property owned by the Successor Agency until disposition in accordance with the
9 Dissolution Act, the continued administration of the ongoing agreements herein approved
10 by the Board, or the expeditious wind-down of the affairs of the Former Agency by the
11 Successor Agency.
- 12 4. The Board hereby approves the Successor Agency's ROPS 2023-24 attached hereto as
13 Attachment "A" and incorporated herein by this reference and the FY 2023-24
14 Administrative Budget attached hereto as Attachment "B" incorporated herein by this
15 reference (the "Approved Administrative Budget").
- 16 5. The Board hereby authorizes and directs the Director of Finance, or his designee, to take all
17 actions and sign any and all documents necessary to implement and effectuate the actions
18 approved by this Resolution as determined necessary, including, but not limited to making
19 any technical or clerical corrections to the Approved ROPS and the Approved
20 Administrative Budget prior to filing with the Countywide Oversight Board and the
21 California Department of Finance.
- 22 6. The Board hereby authorizes and directs the Director of Finance, or his designee, to submit
23 the Approved ROPS and Approved Administrative Budget to the Countywide Oversight
24 Board for review and approval.
- 25 7. If any provision of this Resolution or the application of any such provision to any person or
26 circumstance is held invalid, such invalidity shall not affect other provisions or applications
27 of this Resolution that can be given effect without the invalid provision or application, and
28 to this end the provisions of this Resolution are severable. The Board declares that the Board

1 would have adopted this Resolution irrespective of the invalidity of any particular portion of
2 this Resolution.
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6 Approved as to Form:
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10 Wesley W. Stanfield
11 Deputy County Counsel
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13
14

15 Attachments:

16 A – Recognized Obligation Payment Schedule FY2023-24 (ROPS 2023-24)

17 B – FY 2023-24 Administrative Budget

18 ROLL CALL:

19 Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez
20 Nays: None
21 Absent: None

22 The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on
23 the date therein set forth.

24 KIMBERLY RECTOR, Clerk of said Board

25 By: 
26 Deputy
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28 01.10.2023 4.1

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ATTACHMENT A
ROPS 2023-24
(behind this page)

A	B	H	J
Item #	Project Name / Debt Obligation	Project Area	Retired (most recent ROPS)
9	2011 TAR B Series B & B-T	JVPA	N
10	2011 TAR B Series D	DCPA	N
11	2011 TAR B Series E	I-215	N
18	Professional Services (Arbitrage)	All	N
19	Professional Services (Continuing Disclosure Compliance)	All	N
20	Professional Services (Trustee fees)	All	N
21	Professional Services (financial advisor)	All	N
22	Professional Services (Bond Counsel)	All	N
23	Professional Services (Investment compliance)	All	N
35	Administrative Cost Allowance (3%)	All	N
37	2004 Hsg Bond Series A-T	All	N
42	2011 TA Hsg Bonds Series A-T	All	N
383	2014 Non Hsg Refunding debt service	ALL	N
384	2014 Hsg Refunding debt service	ALL	N
387	2015 Non Hsg Refunding Phase 1 (JVPA & Mid-Cnty)	JVPA, M	N
388	2015 Non Hsg Refunding Phase 2 (Project Area 1-1986, DCPA and I-215)	1986, DCPA, I-215	N
389	2015 Hsg Refunding Series A	ALL	N
390	Project Legal Expenses, CEQA and Public Notices (2011 Hsg A)	ALL	N
395	Paseo de Los Heroes III: Housing Development (2011 Hsg A-T)	DCPA	N
396	Paseo de Los Heroes III: Project Staffing (2011 Hsg A)	DCPA	N
397	Down Payment Assistance Program (2011 Hsg A-T)	DCPA	N
398	Down Payment Assistance Program: Project Staffing (2011 Hsg A)	ALL	N

ROPS 23-24A							
July to December 2022							
I	K	L	M	N	O	P	
Total Outstanding Debt or Obligation	Funding Source						23-24A Total
	ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
\$ 990,341,154	\$ 51,230,444	\$ 580,000	\$ 100,000	\$ -	\$ 15,637,606	\$ 852,000	\$ 17,069,606
98,476,288	-	-	-	-	-	-	\$ -
-	-	-	-	-	-	-	\$ -
43,453,300	-	-	-	-	-	-	\$ -
125,000	20,000	-	-	10,000	-	-	\$ 10,000
125,000	23,000	-	-	23,000	-	-	\$ 23,000
1,250,000	51,000	-	-	24,000	-	-	\$ 24,000
500,000	20,000	20,000	-	-	-	-	\$ 20,000
500,000	20,000	20,000	-	-	-	-	\$ 20,000
74,250	20,000	-	-	10,000	-	-	\$ 10,000
-	1,377,329	-	-	-	852,000	-	\$ 852,000
13,984,222	2,648,218	-	-	2,376,630	-	-	\$ 2,376,630
-	-	-	-	-	-	-	\$ -
68,377,722	4,342,094	-	-	1,065,610	-	-	\$ 1,065,610
54,251,225	1,669,850	-	-	834,925	-	-	\$ 834,925
86,814,888	5,258,550	-	-	1,374,838	-	-	\$ 1,374,838
56,604,350	4,028,275	-	-	912,450	-	-	\$ 912,450
11,570,694	1,033,300	-	-	875,400	-	-	\$ 875,400
-	-	-	-	-	-	-	\$ -
-	-	-	-	-	-	-	\$ -
-	-	-	-	-	-	-	\$ -
1,000,000	1,000,000	500,000	-	-	-	-	\$ 500,000
-	-	-	-	-	-	-	\$ -

ROPS 23-24B							
January to June 2023							
K	L	M	N	O	P		
Bond Proceeds	Reserve Balance	Other Funds	Funding Source		23-24B Total		
			Trust Fund	RPTTF			
\$ 502,174	\$ 100,000	\$ -	-	\$ 33,033,335	\$ 525,329	\$ 34,160,838	
-	-	-	-	-	-	\$ -	
-	-	-	-	-	-	\$ -	
-	-	-	-	-	-	\$ -	
-	-	-	-	10,000	-	\$ 10,000	
-	-	-	-	-	-	\$ -	
-	-	-	-	27,000	-	\$ 27,000	
-	-	-	-	-	-	\$ -	
-	-	-	-	-	525,329	\$ 525,329	
-	-	-	-	271,588	-	\$ 271,588	
-	-	-	-	-	-	\$ -	
-	-	-	-	3,276,484	-	\$ 3,276,484	
-	-	-	-	834,925	-	\$ 834,925	
-	-	-	-	3,883,712	-	\$ 3,883,712	
-	-	-	-	3,113,825	-	\$ 3,113,825	
-	-	-	-	157,900	-	\$ 157,900	
-	-	-	-	-	-	\$ -	
-	-	-	-	-	-	\$ -	
-	-	-	-	-	-	\$ -	
500,000	-	-	-	-	-	\$ 500,000	
-	-	-	-	-	-	\$ -	

A	B	H	J	I	K	Funding Source						O	P						
						Fund	RPTIF				Trust Fund			RPTIF					
							Bond Proceeds	Reserve Balance	Other Funds	Non-Admin				Admin	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin
Item #	Project Name / Debt Obligation	Project Area	Relief (most recent ROPS)	Total Outstanding Debt or Obligation	ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	23-24B Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	23-24B Total		
399	Senior Home Rehabilitation Program (2011 Hsg A)	ALL	N	\$ 990,341,154	\$ 51,230,444	\$ 580,000	\$ 100,000	\$ -	\$ 15,537,606	\$ 852,000	\$ 17,069,606	\$ 502,174	\$ 100,000	\$ -	\$ 33,033,335	\$ 525,329	\$ 34,160,838		
401	Mobile Home Tenant Loan(MH-TL)Program: Demolition and Testing (2011 Hsg A)	ALL	N	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
402	Mobile Home Tenant Loan (MH-TL) Program (2011 Hsg A-T)	DCPA	N	42,174	42,174	40,000	-	-	-	-	\$ 40,000	2,174	-	-	-	-	\$ 2,174		
407	Acquisition/Housing Development Project (AHDP): Land Acquisition 2011 Hsg A	ALL	N	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
408	AHDP: Preddevelopment Loan (2011 Hsg A-T)	ALL	N	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
409	Acquisition/Housing Development Project (AHDP): Project Staffing (2011 Hsg A)	ALL	N	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
410	2016 Tax Allocation Refunding Bonds Series A,D,E	Proj 1-1986, DCPA, & I-215		93,188,575	6,621,525	-	-	-	1,504,825	-	\$ 1,504,825	-	-	-	5,116,700	-	\$ 5,116,700		
411	2016 Tax Allocation Refunding Bonds Series B & C	JVPA, MICPA		62,970,075	4,385,000	-	-	-	1,008,875	-	\$ 1,008,875	-	-	-	3,376,125	-	\$ 3,376,125		
413	Property Maintenance - Hsg		N	371,280	200,000	-	100,000	-	-	-	\$ 100,000	-	100,000	-	-	-	\$ 100,000		
414	Property Maintenance staffing		N	-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
415	Development and Related Relocation Costs			1,500,000	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
416	Development and Related Relocation Costs Project staffing			90,000	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
425	Property Disposition - Vernola Park/Wineville Realignment Surplus Property			-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
427	Property Maintenance - Vernola Park/Wineville Realignment Surplus Property			-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
428	Property Staff Costs - Vernola Park/Wineville Realignment Surplus Property			-	-	-	-	-	-	-	\$ -	-	-	-	-	-	\$ -		
432	Property Disposition - Lakeland Village Property			15,000	4,740	4,740	-	-	2,370	-	\$ 2,370	-	-	-	2,370	-	\$ 2,370		
433	Property Maintenance - Lakeland Village Property			15,000	4,818	-	-	-	2,409	-	\$ 2,409	-	-	-	2,409	-	\$ 2,409		
434	Property Staff Costs - Lakeland Village Property			15,000	3,818	-	-	-	1,909	-	\$ 1,909	-	-	-	1,909	-	\$ 1,909		
435	Property Disposition - "A" Street Surplus Property			15,000	4,740	-	-	-	2,370	-	\$ 2,370	-	-	-	2,370	-	\$ 2,370		
436	Property Maintenance - "A" Street Surplus Property			15,000	4,818	-	-	-	2,409	-	\$ 2,409	-	-	-	2,409	-	\$ 2,409		
437	Property Staff Costs - "A" Street Surplus Property			15,000	4,582	-	-	-	2,291	-	\$ 2,291	-	-	-	2,291	-	\$ 2,291		
438	Property Disposition - University Research Park			15,000	4,740	-	-	-	2,370	-	\$ 2,370	-	-	-	2,370	-	\$ 2,370		
439	Property Maintenance - University Research Park			30,000	14,478	-	-	-	7,239	-	\$ 7,239	-	-	-	7,239	-	\$ 7,239		
440	Property Staff Costs - University Research Park			15,000	4,582	-	-	-	2,291	-	\$ 2,291	-	-	-	2,291	-	\$ 2,291		
444	Property Disposition - Lakeview/Nuevo Surplus Property			15,000	4,740	-	-	-	2,370	-	\$ 2,370	-	-	-	2,370	-	\$ 2,370		
445	Property Maintenance - Lakeview/Nuevo Surplus Property			15,000	4,300	-	-	-	2,150	-	\$ 2,150	-	-	-	2,150	-	\$ 2,150		

A	B	H	J	I	K	L	M	N	O	P	K	L	M	N	O	P	
Item #	Project Name / Debt Obligation	Project Area	Relief (most recent ROPS)	Total Outstanding Debt or Obligation (ROPS)	ROPS 23-24 Total	Funding Source					Funding Source					23-24A Total	23-24B Total
						Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
446	Property Staff Costs - Lakeview/Nuevo Surplus Property			15,000	\$ 51,230,444	\$ 3,818	\$ 580,000	\$ 100,000	\$ -	\$ 15,537,606	\$ 1,909	\$ 1,909	\$ 1,909	\$ 33,033,335	\$ 525,329	\$ 34,160,838	
456	Property Disposition - Cabazon Sewer Project			15,000	4,740					2,370				2,370		\$ 2,370	
457	Property Maintenance - Cabazon Sewer Project			15,000	4,818					2,409				2,409		\$ 2,409	
458	Property Staff Costs - Cabazon Sewer Project			15,000	3,818					1,909				1,909		\$ 1,909	
459	Property Disposition - Hemet Ryan Vicinity Manufacturing Property			15,000	4,740					2,370				2,370		\$ 2,370	
460	Property Maintenance - Hemet Ryan Vicinity Manufacturing Property			15,000	4,818					2,409				2,409		\$ 2,409	
461	Property Staff Costs - Hemet Ryan Vicinity Manufacturing Property			15,000	3,818					1,909				1,909		\$ 1,909	
482	Property Disposition - North Shore Fire Station Relocation Property			15,000	4,740					2,370				2,370		\$ 2,370	
483	Property Maintenance - North Shore Fire Station Relocation Property			15,000	4,818					2,409				2,409		\$ 2,409	
464	Property Staff Costs - North Shore Fire Station Relocation Property			15,000	3,818					1,909				1,909		\$ 1,909	
465	Property Disposition - Future Oasis Fire Station Property			15,000	4,740					2,370				2,370		\$ 2,370	
466	Property Maintenance - Future Oasis Fire Station Property			15,000	4,818					2,409				2,409		\$ 2,409	
467	Property Staff Costs - Future Oasis Fire Station Property			15,000	4,582					2,291				2,291		\$ 2,291	
468	Property Disposition - Mecca Comfort Station			15,000	4,740					2,370				2,370		\$ 2,370	
469	Property Maintenance - Mecca Comfort Station			15,000	4,818					2,409				2,409		\$ 2,409	
470	Property Staff Costs - Mecca Comfort Station			15,000	4,582					2,291				2,291		\$ 2,291	
471	Property Disposition - Mecca Roundabout Surplus Property				-											\$ -	
472	Property Maintenance - Mecca Roundabout Surplus Property				-											\$ -	
473	Property Staff Costs - Mecca Roundabout Surplus Property				-											\$ -	
474	Property Disposition - Thermal Street Improvement Project			15,000	4,740					2,370				2,370		\$ 2,370	
475	Property Maintenance - Thermal Street Improvement Project			15,000	4,818					2,409				2,409		\$ 2,409	
476	Property Staff Costs - Thermal Street Improvement Project			15,000	4,582					2,291				2,291		\$ 2,291	
477	Property Disposition - Thermal Commercial Property			15,000	4,740					2,370				2,370		\$ 2,370	
478	Property Maintenance - Thermal Commercial Property			15,000	4,818					2,409				2,409		\$ 2,409	
479	Property Staff Costs - Thermal Commercial Property			15,000	4,852					2,426				2,426		\$ 2,426	
480	Property Disposition - Mecca Senior Center Surplus Property			15,000	4,740					2,370				2,370		\$ 2,370	
481	Property Maintenance - Mecca Senior Center Surplus Property			15,000	4,818					2,409				2,409		\$ 2,409	
482	Property Staff Costs - Mecca Senior Center Surplus Property			15,000	4,582					2,291				2,291		\$ 2,291	
483	Property Disposition - Thermal Property (600 acres)			15,000	4,740					2,370				2,370		\$ 2,370	

A	B	H	J
Item #	Project Name / Debt Obligation	Project Area	Retired (most recent ROPS)
484	Property Maintenance - Thermal Property (600 acres)		
485	Property Staff Costs - Thermal Property (600 acres)		
492	2017 Non Hsg Series C		
493	2017 Non Hsg Series D & E		
494	2017 Non Hsg Series B		
495	2017 Hsg Series A		
496	Housing Development Project		
497	Housing Development Project Staffing		
498	Property Disposition - Valley Way/Armstrong		
499	Property Maintenance - Valley Way/Armstrong		
500	Property Staff Costs - Valley Way/Armstrong		
501	Property Disposition - Rubidoux Commercial		
502	Property Maintenance - Rubidoux Commercial		
503	Property Staff Costs - Rubidoux Commercial		
504	2017 Hsg Series B		
505	2017 Hsg Series A-T		
506	2020 Non Hsg Series D & E		
507	Property Remediation- Macca Senior Center		

I		K	L	M	N	O	P
Total Outstanding Debt or Obligation	ROPS 23-24 Total	Funding Source					23-24A Total
		Fund			RPTTF		
		Bond Proceeds	Reserve Balance	Other Fund \$	Non-Admin	Admin	
\$ 990,341,154	\$ 51,230,444	\$ 580,000	\$ 100,000	\$ -	\$ 15,537,806	\$ 852,000	\$ 17,069,806
15,000	4,818				2,409		\$ 2,409
15,000	4,582				2,291		\$ 2,291
8,012,903	311,869				204,522		\$ 204,522
98,552,669	5,447,875				1,501,250		\$ 1,501,250
66,122,325	5,060,350				1,107,425		\$ 1,107,425
27,923,025	796,925				442,025		\$ 442,025
-	-	-					\$ -
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-	-						\$ -
-	-						\$ -
15,000	4,740				2,370		\$ 2,370
15,000	4,818				2,409		\$ 2,409
15,000	3,818				1,909		\$ 1,909
45,421,402	1,952,400				1,268,325		\$ 1,268,325
52,367,669	3,955,063				719,582		\$ 719,582
98,027,319	745,059				172,530		\$ 172,530
-	-				-		\$ -

K	L	M	N	O	P
Funding Source					23-24B Total
Trust Fund		RPTTF			
Bond Proceeds	Reserve Balance	Other Fun	Non-Admin	Admin	
\$ 502,174	\$ 100,000	\$ -	\$ 33,033,335	\$ 525,329	\$ 34,160,838
			2,409		\$ 2,409
			2,291		\$ 2,291
			107,147		\$ 107,147
			3,946,625		\$ 3,946,625
			3,952,925		\$ 3,952,925
			354,900		\$ 354,900
-					\$ -
-					\$ -
					\$ -
					\$ -
			2,370		\$ 2,370
			2,409		\$ 2,409
			1,909		\$ 1,909
			684,075		\$ 684,075
			3,235,481		\$ 3,235,481
			572,529		\$ 572,529
			-		\$ -

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ATTACHMENT B
FY 2023-24 ADMINISTRATIVE BUDGET
(behind this page)

"EXHIBIT B"

**Successor Agency to the
Redevelopment Agency for the County of Riverside
ADMINISTRATIVE BUDGET
July 1, 2023 to June 30, 2024**

Admin Cost Allowance		
	ROPS 23-24A	ROPS 23-24B
Administrative Cost Allowance	852,000	525,329
Administrative Cost Allowance (ROPS 2023-24)	852,000	525,329

Admin Costs		
Successor Agency Indirect Costs:		
Salaries & Benefits	582,000	248,000
Overhead/Operating Expenses	17,460	7,440
Total Indirect Costs	599,460	255,440
 Successor Agency Direct Costs:		
Board Ancillary Charges	8,540	9,889
Annual Financial Audit	8,000	20,000
COWCAP	207,000	200,000
Legal Services	3,000	11,000
RMAP Services	1,000	1,000
BOS Ancillary Fees	20,000	23,000
Miscellaneous Expenses	5,000	5,000
Total Direct Costs	252,540	269,889
 Total Successor Agency Indirect & Direct Costs	 852,000	 525,329