SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 19.19 (ID # 21641)

MEETING DATE:

Tuesday, August 01, 2023

FROM: TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Public Hearing on the Recommendation for Distribution of Excess Proceeds for Tax Sale No. 212, Items 632 & 634. Last assessed to: Joe C. Fermo, Jr., M.D. and Merli G. Fermo, M.D., husband and wife. District 3. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Deny the claims from Cochran Investment Company, Inc., Assignee for Ricardo Fermo for payment of excess proceeds resulting from the Tax Collector's public auction tax sale associated with parcels 573310013-7 and 573310015-9;
- 2. Authorize and direct the Treasurer-Tax Collector to transfer the unclaimed excess proceeds in the amount of \$27,304.96 to the County General Fund pursuant to Revenue and Taxation Code Section 4674.

ACTION:Policy

Matthew Jennings, Treasurer-Tax Collector 7/19/2023

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Gutierrez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Spiegel, Perez, Washington, and Gutierrez

Nays:

None

Absent:

None

Date:

August 1, 2023

XC:

Treasurer

19.19

Kimberly A. Rector

Clerk of the Board

Page 1 of 3

ID# 21641

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$0	\$0	\$0	\$ 0
NET COUNTY COST	\$0	\$0	\$ 0	\$ 0
SOURCE OF FUNDS:	•	-	Budget Adjus	tment: N/A
COCKOL OF FORDO.			For Fiscal Yea	ar: 23/24

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the May 1, 2018 public auction tax sale. The deed conveying title to the purchasers at the auction was recorded June 26, 2018. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 18, 2018, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of Parties of Interest Report's, Assessor's and Recorder's records, as well as other, various research methods used to obtain current mailing addresses for these parties of interest.

Revenue and Taxation Code 4676 (b) states that the county shall make reasonable effort to obtain the name and last known mailing address of the parties of interest. Then, if the address of the party of interest cannot be obtained, the county shall publish notice of the right to claim excess proceeds in a newspaper of general circulation in the county as per Revenue and Taxation Code 4676 (c). The Treasurer-Tax Collector's Office has made it a policy to take the following actions to locate the rightful party of the excess proceeds.

- 1. Examined parties of interest reports to notify all parties of interest attached to the parcel.
- 2. Researched all last assessee's through the County's Property Tax System for any additional addresses.
- Used Accurint (people finder) to notify any new addresses that may be listed for our last assessees.
- Advertised in newspapers for three consecutive weeks in The Desert Sun, Palo Verde Valley Times, and The Press Enterprise referring any parties of interest to file a claim for the excess proceeds.
- 5. Sent out a certified mailing within 90 days as required by Revenue and Taxation Code 4676 (b).

According to Revenue and Taxation Code 4675 (a) Any party of interest in the property may file with the county a claim for the excess proceeds, in proportion to his or her interest held with others of equal priority in the property at the time of the sale, at any time prior to the expiration

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

of the one year following the recordation of the Tax Collector's Deed to the Purchaser, which was recorded on June 26, 2018.

The Treasurer-Tax Collector has received one claim per parcel for excess proceeds:

 Claims from Cochran Investment Company, Inc., Assignee for Ricardo Fermo based on Assignments of Right to Collect Excess Proceeds notarized June 21, 2019 and an Individual Grant Deed recorded November 8, 1999 as Instrument No. 1999-494166.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that the claims from Cochran Investment Company, Inc., Assignee for Ricardo Fermo be denied since the claimant failed to provide the required documentation to establish their claim. Since there are no other claimants, the unclaimed excess proceeds in the amount of \$27,304.96 will be transferred to the County General Fund. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

EP 212	ITEM 632	573310013-7	\$13,652.48
EP 212	ITEM 634	573310015-9	\$13,652.48
TOTAL			\$27,304.96

Impact on Residents and Businesses

Excess proceeds will be transferred to the County General Fund.

ATTACHMENTS (if any, in this order):

Gesar Bernal

ATTACHMENT A. Claim Cochran

Kristine Bell-Valdez, Supervising Deputy County County 6/30/2023

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY (SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

RECEIVED

To: Jon Christensen, Treasurer-Tax Collector

2019 JUN 25 PM 2: 59

Re:

Claim for Excess Proceeds

RIVERSIDE COUNTY TREAS-TAX COLLECTOR

SCO 8-21 (1-99)

TC 212 Item 632 Assessment No.: 573310013-7

Assessee: FERMO, JOE C JR & MERLI G

Situs:

Date Sold: May 1, 2018

Date Deed to Purchaser Recorded: June 26, 2018

Final Date to Submit Claim: June 26, 2019

	ve mentioned real property. I/We were the LI lienholder(s),
roperty owner(s) [check in one box	at the time of the sale of the property as is evidenced by Riverside County
Recorder's Document No. 1999-494166	recorded on 11/08/1999 . A copy of this document is attached hereto. the attached assignment of interest. I/We have listed below and attached
hereto each item of documentation supporti	
Thereto each term of accumentation supports	ng the daint subtilities.
NOTE: YOUR CLAIM WILL NOT BE CON	SIDERED UNLESS THE DOCUMENTATION IS ATTACHED.
Copy of Grant Deed, Declaration of One and the Same	
- Copy of Grant Beed, Bedaration of One and the Carry	o, rosignment of riights
	taxsale process has severed this Joint Tenancy, and all Joint Tenants will
	submits proof that he or she is entitled to the full amount of the claim, the
claimant may only receive his or her respecti	ve portion of the claim.
I/We affirm under penalty of perjury that the	foregoing is true and correct.
Executed this As day of Sule	, 20 ¹⁹ at Orange, CA
executed this 4 day of 3000	County, State
461114	County, State
$//$ \times \vee \times	
Signature of Claimant	Signature of Claimant
Cochran Investment Company, Inc.	
Kelly A. Mills - Vice-President	
Print Name	Print Name
161 Fashion Ln., Ste. 105	
Street Address	Street Address
Tustin, CA 92780	
City, State, Zip	City, State, Zip
714-731-1820	
Phone Number	Phone Number

I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY (SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

RECEIVED

2019 JUN 25 PM 2: 58

RIVERSIDE COUNTY TREAS-TAX COLLECTOR

SCO 8-21 (1-99)

To:

Jon Christensen, Treasurer-Tax Collector

Re:

Claim for Excess Proceeds

TC 212 Item 634 Assessment No.: 573310015-9

Assessee: FERMO, JOE C JR & MERLI G

Situs:

Date Sold: May 1, 2018	
Date Deed to Purchaser Recorded: June 2	6, 2018
Final Date to Submit Claim: June 26, 2019	
from the sale of the above property owner(s) [check in one boxed boxed boxed] [check in one boxed boxe	on Code Section 4675, hereby claim excess proceeds in the amount of ever mentioned real property. I/We were the lienholder(s), at the time of the sale of the property as is evidenced by Riverside County, recorded on 11/08/1999. A copy of this document is attached hereto. If the attached assignment of interest. I/We have listed below and attached ing the claim submitted.
NOTE: YOUR CLAIM WILL NOT BE CON	SIDERED UNLESS THE DOCUMENTATION IS ATTACHED.
Copy of Grant Deed, Declaration of One and the Sam	ne, Assignment of Rights
If the property is held in Joint Tenancy, the have to sign the claim unless the claimant claimant may only receive his or her respecti. I/We affirm under penalty of perjury that the Executed this day of	
AVV	* Samuel Contract of the Contr
Signature of Claimant	Signature of Claimant
Cochran Investment Company, Inc. Kelly A. Mills - Vice-President	
Print Name	Print Name
161 Fashion Ln., Ste. 105	
Street Address	Street Address
Tustin, CA 92780	
City, State, Zip	City, State, Zip
714-731-1820	
Phone Number	Phone Number

ASSIGNMENT OF RIGHT TO COLLECT EXCESS PROCEEDS

To expedite processing of this claim, we would strongly suggest you use this form. For this form to be valid it must be completed in its entirety and documentation establishing the assignor's claim as a "party of interest" must be provided at the time this document is filed with the Treasurer-Tax Collector. PLEASE SEE REVERSE SIDE OF THIS DOCUMENT FOR FURTHER INSTRUCTIONS.

As a party of interest (defined in Section 4675 of the Cochran Investment Company, Inc.	California Revenue and Taxation Code), I, the undersigned, do hereby assign to
from the sale of assessment number	and collect the excess proceeds which you are holding and to which I am entitled sold at public auction on May 1, 2018
understand that the total of excess proceeds available	ole for refund is \$14094.00 and that I AM GIVING UP MY RIGHT TO
FILE A CLAIM FOR THEM FOR VALUABLE CO	ONSIDERATION RECEIVED I HAVE SOLD THIS RIGHT OF COLLECTION
(assignment) TO THE ASSIGNEE I certify under no	enalty of perjury that I have disclosed to the assignee all facts of which I am aware
relating to the value of this right I am assigning.	maily of perjury that make disclosed to the assignee all facts of which I am aware
	Ricardo Fermo
(Signature of Party of Interest/Assignor)	(Name Printed)
· ·	266 N. Shelmore Blvd.
as hut	(Address)
STATE OF CALIFORNIA)ss.	Mary Disease Co. Co. Co.
COUNTY OF Charleston)ss.	Mount Pleasant, SC 29464 (City/State/Zip)
OSSIVITION STREET OF	(Oity/State/Zip)
	843-478-8585
	(Area Code/Telephone Number)
On 5-24-19	, before me, Marcia Tarnock, personally
appeared Ricardo Fermo	who proved to me on the basis of satisfactory evidence to be the
person(s) whose name(s) is/are subscribed to the wi	thin instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/	her/their signature(s) on the instrument the person(s), or the entity upon behalf of
Loodiffy and an DENIAL TV OF DED HIDV	ws of the State of California that the torgoing paragraph is true and correct.
r certify under PENALTY OF PERJURY under the la	ws of the State of California that the forgoing paragraph is true and correct.
WITNESS my hand and official seal.	NOTARY :
10 - Al	PUBLIC : =
Mareia Hamsel	(This area for official cool)
(Signature of Notary)	(This area for official seal)
	CAROLINIA
I, the undersigned, certify under penalty of perjury that	at I have disclosed to the party of interest (assignor), pursuant to Section 4675 of
the California Revenue and Taxation Code, all facts	of which I am aware relating to the value of the right he is assigning that I have
disclosed to him the full amount of excess proceeds a	available, and that I HAVE ADVISED HIM OF HIS RIGHT TO FILE A CLAIM ON
HIS OWN WITHOUT ASSIGNING THAT RIGHT.	
	Kelly A. Mills
(Signature of Assignee)	(Name Printed)
	161 Fashion Ln., Ste. 105
	(Address)
STATE OF CALIFORNIA)ss.	
COUNTY OF Orange	Tustin, CA 92780
(Cit	ty/State/Zip)
on June 21 2019 he	afore me the undereigned a Neteric Public in and for and Out
appeared Kelly A. Mills	efore me, the undersigned, a Notary Public in and for said State, personally , who proved to me on the basis of satisfactory evidence to be the
	hin instrument and acknowledged to me that he/she/they executed the same in
nis/her/their authorized capacity(ies), and that by his/h	ner/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.	
WITNESS my hand and official seal.	
	ADRIANA MENDOZA
	Notary Public · California Orange County [This area for official seal)

Orange County

Commission # 2264888 My Comm. Expires Oct 28, 2022

(Signature of Notary)

ASSIGNMENT OF RIGHT TO COLLECT EXCESS PROCEEDS

To expedite processing of this claim, we would strongly suggest you use this form. For this form to be valid it must be completed in its entirety and documentation establishing the assignor's claim as a "party of interest" must be provided at the time this document is filed with the Treasurer-Tax Collector. **PLEASE SEE REVERSE SIDE OF THIS DOCUMENT FOR FURTHER INSTRUCTIONS.**

from the sale of assessment number 573310015-9 understand that the total of excess proceeds available for FILE A CLAIM FOR THEM. FOR VALUABLE CONS	fornia Revenue and Taxation Code), I, the undersigned, do hereby assign to collect the excess proceeds which you are holding and to which I am entitled sold at public auction on May 1, 2018 or refund is \$14094.00 and that I AM GIVING UP MY RIGHT TO SIDERATION RECEIVED I HAVE SOLD THIS RIGHT OF COLLECTION by of perjury that I have disclosed to the assignee all facts of which I am aware
	Ricardo Fermo
(Signature of Party of Interest/Assignor)	(Name Printed)
STATE OF CALIFORNIA SC ()ss. COUNTY OF Charleston ()	
	843-478-8585
On	(Area Code/Telephone Number) , before me,
I certify under PENALTY OF PERJURY under the laws of	of the State of California that the Wagning paragraph is true and correct.
WITNESS my hand and official seal. (Signature of Notary)	NOTARY PUBLIC (T.May 45 (2022) Prooffice all seal)
I, the undersigned, certify under penalty of perjury that I had the California Revenue and Taxation Code, all facts of wild disclosed to him the full amount of excess proceeds available OWN WITHOUT ASSIGNING THAT RIGHT.	ave disclosed to the party of interest (assignor), pursuant to Section 4675 of hich I am aware relating to the value of the right he is assigning, that I have able, and that I HAVE ADVISED HIM OF HIS RIGHT TO FILE A CLAIM ON
(Signature of Assignee)	Kelly A. Mills
(Signature of Assignee)	(Name Printed)
	161 Fashion Ln., Ste. 105
STATE OF CALIFORNIA)ss.	(Address)
COUNTY OF Orange	Tustin, CA 92780
(City/St	ate/Zip)
person(s) whose name(s) is/are subscribed to the within it	me, the undersigned, a Notary Public in and for said State, personally, who proved to me on the basis of satisfactory evidence to be the nstrument and acknowledged to me that he/she/they executed the same in heir signature(s) on the instrument the person(s), or the entity upon behalf of
WITNESS my hand and official seal. (Signature of Notary)	ADRIANA MENDOZA Notary Public - California Orange County Commission # 2244888

Commission # 2264888 My Comm. Expires Oct 28, 2022

RECORDING REQUESTED BY: Gateway Title Company AND WHEN RECORDED MAIL TO:

DR. JOE C FERMO 4207 E. 64TH STREET

TULSA, OKLAHOMA 74136

DOC # 1999-494166 11/08/1999 08:00A Fee:6.00

Recorded in Official Records Page 1 of 1 County of Riverside Gary L. Orso

Assessor, County Clerk & Recorder

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INDIVIDUAL GRANT DEED

THE UNDERSIGNED GRANTOR(S) DECLARE(s)

DOCUMENTARY TRANSFER TAX is \$NONE "This is a bonafide gift and the Grantor received nothing in return, R & T 11911" IXI []

computed on full value of property conveyed, or

computed on full value less value of liens or encumbrances remaining at time of sale. M Unincorporated area

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

ROGELIO B. TENGCO AND ANA LUZ TENGCO, HUSBAND AND WIFE AS JOINT TENANTS hereby GRANT(s) to:

JOE C. FERMO, JR., M.D. and MERLI G. FERMO, M.D., HUSBAND AND WIFE

the real property in the

Anza Valley, County of Riverside, State of California, described as:

Parcel 1, 2 and 3 of parcel map 15806 as per recorded in Book 84 Page 50 of Parcel Maps, in the A.P. # 573-310-013

573-310-014

573-310-015

DATED August 24, 1999

STATE OF CALIFORNIA

COUNTY OF Los Angeles

before me,

a Notary Public in and for said State, personally appeared

ANA LUZ TENGO

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) us/are subscribed to the within instrument and acknowledged to me that he/eke/they executed the same in his/hea/their authorized capacity(ies), and that by higher/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) actod executed the instrument. WITNESS my hand and afficial seal.

Signature men Mail tax statements to: Jod

ROGELIO B.

RENE R. RAMOS Comm. # 1201636 NOTARY PUBLIC CALIFORNIA Los Angeles County

My Comm. Explies Dec. 11, 2002 (This area for official notarial scal)

County of Riverside Treasurer - Tax Collector

Giovane Pizano
Assistant Treasurer

April 6, 2023



Melissa Johnson Assistant Tax Collector

COCHRAN INVESTMENT COMPANY, INC. 2512 CHAMBERS RD, STE 108 TUSTIN, CA 92780

Re: PIN: 573310013-7 & 573310015-9

TC 212 Items 632 & 634 Date of Sale: May 1, 2018

To Whom It May Concern:

This office is in receipt of your claim for excess proceeds from the above-mentioned tax sale. The documentation you have provided is insufficient to establish your claim.

Please submit the necessary proof to establish your right to claim the excess proceeds. The document(s) listed below may assist the Treasurer-Tax Collector in making the determination.

Notarized Statement of different/misspelled	date oftax sale)
Original Notarized Authorization for Agent to	Articles of Incorporation
Collect Excess Proceeds	(if applicable Statement by Domestic Stock)
Notarized Assignment of Right to Collect	Court Order Appointing Administrator
Excess Proceeds	Deed (Quitclaim/Grant etc)
Certified Death Certificates	X Copy of a trust or will in which Ricardo
Copy of Marriage Certificate for	Fermo is listed as executor, a notarized
	Probate Affidavit for both Joe C. Fermo &
Original Note/Payment Book	Merli G. Fermo, and certified Certificates of
Updated Statement of Monies Owed (as of	Death for Joe C. Fermo & Merli G. Fermo

Please send in all original documents by May 6, 2023 to: Riverside County Treasurer-Tax Collector, Attn: Excess Proceeds, P.O. Box 12005, Riverside, CA 92502-2205. If you should have any questions, please contact me at the number listed below.

Sincerely,

Megan Montellano

Senior Accounting Assistant
Tax Sale Operations/Excess Proceeds
PH: (951) 955-3336/Fax: (951) 955-3990

4080 Lemon Street, 4TH Flo WWW.CountyTreasurer.org * (951

SENDER: COMPLETE THIS SECTION COMPLETE THIS Complete items 1, 2, and 3. A. Signature Print your name and address on the reverse so that we can return the card to you. X Attach this card to the back of the mailpiece, B. Received by (Prin or on the front if space permits. 1. Article Addressed to: D. Is delivery address If YES, enter deliv COCHRAN INVESTMENT COMPANY, INC. 2512 CHAMBERS RD, STE 108

3. Service Type

Adult Signature

Adult Signature Restricted
Certified Mail®
Certified Mall Restricted I
Collect on Delivery

2. Article Number (*Transfer from service label*) [1 7022 3330 0000 1902 9740

9590 9402 7412 2055 2345 82

TUSTIN, CA 92780



Melissa Johnson Assistant Tax Collector

Final Notice

COCHRAN INVESTMENT COMPANY, INC. 2512 CHAMBERS RD., STE 108 **TUSTIN, CA 92780**

Re:

PIN: 573310013-7 & 573310015-9

TC 212 Item 632 & 634 Date of Sale: May 1, 2018 wroned

To Whom It May Concern:

This office is in receipt of your claim for excess proceeds from the above-mentioned tax sale.

Please submit the necessary proof to establish your right to claim the excess proceeds. The document(s) listed below may assist the Treasurer-Tax Collector in making the determination.

X Copy of a Trust/Will (listing Ricardo Fermo as Executor) Notarized Statement of different/misspelledOriginal Notarized Authorization for Agent to Collect Excess ProceedsNotarized Assignment of Right to Collect Excess Proceeds	Copy of Marriage Certificate forUpdated Statement of Monies Owed (up to the date of the tax sale)Articles of Incorporation (if applicable Statement by Domestic Stock)Court Order Appointing AdministratorDeed (Quitclaim/Grant etc)
	Deed (Quitclaim/Grant etc)
X Certified Death Certificates for Joe C. Fermo & Merli G. Fermo	X Other: Notarized Affidavit of Probate for both Joe C. Fermo & Merli G. Fermo

Please send in all original documents by May 26, 2023 to: Riverside County Treasurer-Tax Collector, Attn: Excess Proceeds, P.O. Box 12005, Riverside, CA 92502-2205. If you should have any questions, please

contact me at the number listed be

_Copy of Birth Certificates

Sincerely,

Maricela Ambriz

Accounting Technician I Tax Sale Operations/Excess Proce Tel 951 955-3336/Fax 951 955-39

> 4080 Lem-WWW.CountyTre

Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 1. Article Addressed to:

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3.

Cochran Investment Company Inc. 2512 Chambers Rd., Ste 108 Tustin, CA 92780

9590 9402 7411 2055 2398 09

2. Article Number (Transfer from service label)

COMPLETE THIS SECTION ON DEL

A. Signature

B. Received by (Printed Name)

 D. Is delivery address different from iter If YES, enter delivery address belov

□ Pri

3. Service Type

☐ Adult Signature ☐ Adult Signature
☐ Adult Signature Restricted Delivery
☐ Certified Mail®

☐ Certified Mall Restricted Delivery ☐ Collect on Delivery

☐ Collect on Delivery Restricted Delivery ☐ Insured Mail

☐ Insured Mail Restricted Delivery (over \$500)

PS Form 3811, July 2020 PSN 7530-02-000-0052

7022 3330 0000 1835 7691