SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 4.1 (ID # 23433)

MEETING DATE:

Tuesday, December 05, 2023

Kimberly A. Rector

Clerk of the Board

FROM: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY:

SUBJECT: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Adoption of SA Resolution No. 2023-12, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside Approving the Recognized Obligation Payment Schedule 2024-25 (ROPS 2024-25) and fiscal year 2024-25 Administrative Budget; CEQA Exempt per State CEQA Guidelines Section 15061(b)(3). All Districts [\$50,023,084-Redevelopment Property Tax Trust Fund (RPTTF-99%), Bonds and Reserves-1%)]

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
- 2. Adopt SA Resolution No. 2023-12, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside approving the Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 (ROPS 2024-25) and the fiscal year 2024-25 Administrative Budget; and
- 3. Authorize the Director of Finance or designee to forward the attached ROPS 2024-25 and fiscal year 2024-25 Administrative Budget to the Countywide Oversight Board for approval.

ACTION:Policy

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Spiegel, Washington and Perez and Gutierrez

Nays:

None

None

Absent: Date:

Page 1 of 3

December 5, 2023

XC:

Redevelopment Agency

ID# 23433

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

BACKGROUND:

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Tota	al Cost: Ongoing Cost
COST	\$ 0	\$50,023,084	\$50,023,08	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS		Property Tax Trust Fund	I (RPTTF	Budget Adjustment: No For Fiscal Year: 2024-25

C.E.O. RECOMMENDATION: APPROVE

Summary

Pursuant to the Health and Safety Code (HSC) Section 34177(m), commencing with the ROPS covering the period July 1, 2013 through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the State of California Department of Finance (DOF) and to the County Auditor-Controller no fewer than 90 days before the date of property tax distribution.

Health and Safety Code section 34177(o)(1) requires that commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to the DOF and the County Auditor-Controller by February 1, 2016 and each February 1st thereafter. Health and Safety Code section 34177(m)(1)(A) requires that the successor agency shall complete the ROPS in the manner provided for by the DOF.

Pursuant to HSC Section 34177(o), the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") submits the attached ROPS covering the period from July 1, 2024 through June 30, 2025 ("ROPS 2024-25"), for approval by the County of Riverside Board of Supervisors and subsequently, the Countywide Oversight Board for the County of Riverside as set forth in the attached SA Resolution No. 2023-12. The attached ROPS 2024-25 is requesting approval of \$49,769,652 of Redevelopment Property Tax Trust Fund (RPTTF) for debt service, administrative and non-administrative costs and \$253,432 for previously approved expenditures funded by reserves and redevelopment bond proceeds.

Pursuant to HSC Section 34177(j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal year period commencing each January 1 and July 1 and submit the proposed administrative budget to the Oversight Board for approval. Health and Safety Code section 34171(b)(3) limits the fiscal year administrative cost allowance to 3% of actual Non-Admin RPTTF distributed in the preceding year or \$250,000, whichever is greater; not to exceed 50% of the RPTTF distributed in the preceding fiscal year. Pursuant to the HSC, the administrative budget of the Successor Agency for fiscal year 2024-25 is \$1,370,488. If approved, the administrative budget will be funded from RPTTF.

Staff recommends the adoption of SA Resolution No. 2023-12, the approval of the ROPS 2024-25 and the fiscal year 2024-25 Administrative Budget. SA Resolution No. 2023-12 has been approved by County Counsel as to form.

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Impact on Residents and Businesses

The approval of the attached ROPS and Administrative Budget will provide spending authority to honor Successor Agency obligations and make debt service payments according to bond covenants for the benefit of the former Redevelopment Agency (RDA) bondholders.

Attachments:

- SA RESOLUTION NO. 2023-12
- SUCCESSOR AGENCY ROPS 2024-25
- SUCCESSOR AGENCY ADMINISTRATIVE BUDGET Fiscal Year 2024-25

Michael Simbolo
Michael Ambolo, Chief Finance Officer 11/21/2023

Aaron Gettis, Deputy County Journsel 11/21/2023

BOARD OF SUPERVISORS

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

4 ||

SA RESOLUTION NO. 2023 - 12

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2024 THROUGH JUNE 30, 2025 (ROPS 2024-25) AND ADMINISTRATIVE BUDGET

WHEREAS, the Redevelopment Agency for the County of Riverside (the "Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health and Safety Code section 33000 et seq. the "CRL");

WHEREAS, the California state legislature enacted Assembly Bill 1x26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill 107 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution Act"), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to dissolve redevelopment agencies formed under the CRL:

WHEREAS, pursuant to Section 34173 of the Health and Safety Code, effective February 1, 2012, the Successor Agency to the County of Riverside, a separate legal entity (the "Successor Agency") was formed to and charged with paying the enforceable obligations, disposing of the properties and other assets, and unwinding the affairs of the dissolved Former Agency;

WHEREAS, upon dissolution of the Former Agency, all authority, rights, powers, duties and obligations previously vested with the Former Agency (except for the Former Agency's housing assets and functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity effective June 27, 2012;

WHEREAS, the Successor Agency staff has prepared the proposed Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 ("ROPS 2024-25"), substantially in the form shown in Attachment "A", attached hereto and incorporated by this reference;

WHEREAS, the Successor Agency staff has prepared an administrative budget for the fiscal year commencing July 1, 2024 through June 30, 2025 ("FY 2024-25 Administrative Budget"), substantially in the form shown in Attachment "B", attached hereto and incorporated herein by this reference;

WHEREAS, the County Board of Supervisors, in its capacity as the governing board of the Successor Agency approved the ROPS 2024-25 and FY 2024-25 Administrative Budget and represents and warrants that it examined all of the items on the ROPS 2024-25 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

WHEREAS, pursuant to Section 34177 and 34180 (g) of the Health and Safety Code, the ROPS 2024-25 and FY 2024-25 Administrative Budget must be submitted to the Countywide Oversight Board for the County of Riverside's (the "Countywide Oversight Board") approval; and

WHEREAS, the accompanying staff report, and attachments, attached hereto and incorporated herein by this reference, provide the supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors (the "Board"), in regular meeting assembled on December 5, 2023, in the meeting room located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, as follows:

- The Recitals set forth above are true and correct and incorporated herein by this reference, and, together with information provided by Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.
- Pursuant to California Environmental Quality Act (CEQA), based upon a review of the evidence and information presented on the matter as it relates to the adoption of the ROPS 2024-25 and the FY 2024-25 Administrative Budget, the Board has determined that such

approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is no possibility that the activities in question will have a significant impact on the environment and is merely the adoption of the annual budget; it will not require any construction activities and will not lead to any direct or reasonably foreseeable indirect physical environmental impacts;

- 3. The Board has examined the items on ROPS 2024-25 attached hereto as <u>Attachment "A"</u> and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing agreements herein approved by the Board, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency.
- 4. The Board hereby approves the Successor Agency's ROPS 2024-25 attached hereto as <u>Attachment "A"</u> and incorporated herein by this reference and the FY 2024-25 Administrative Budget attached hereto as <u>Attachment "B"</u> incorporated herein by this reference (the "Approved Administrative Budget").
- 5. The Board hereby authorizes and directs the Director of Finance, or his designee, to take all actions and sign any and all documents necessary to implement and effectuate the actions approved by this Resolution as determined necessary, including, but not limited to making any technical or clerical corrections to the Approved ROPS and the Approved Administrative Budget prior to filing with the Countywide Oversight Board and the California Department of Finance.
- The Board hereby authorizes and directs the Director of Finance, or his designee, to submit
 the Approved ROPS and Approved Administrative Budget to the Countywide Oversight
 Board for review and approval.
- 7. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Board declares that the Board

1	would have adopted this Resolution irrespective of the invalidity of any particular portion of
2	this Resolution.
3	
4	Approved as to Form:
5	Minh C. Tran County Counsel
6	L. Yolk
7	Prop Vahla
8	Ryan Yabko Deputy County Counsel
9	
10	Attachments:
11	A – Recognized Obligation Payment Schedule FY2024-25 (ROPS 2024-25)
12	B – FY 2024-25 Administrative Budget
13	
14	ROLL CALL:
15	Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez
16	Nays: None Absent: None
17	The foregoing is certified to be a true copy of a resolution duly adopted by said Board of
18	Supervisors on the date therein set forth.
19	KIMBERLY A. RECTOR, Clerk of said Board
20	Ba a Cat
21	By: MM mt
22	Deputy
23	
24	
25	

ATTACHMENT A

ROPS 2024-25

(behind this page)

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Riverside County

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Tota (July - December	(Jan	B Total uary - ine)		S 24-25 otal
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 156,7	16 \$	96,716	\$	253,432
B Bond Proceeds	40,0	00	-		40,000
C Reserve Balance	116,7	16	96,716		213,432
D Other Funds		-	-		-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 15,887,0	49 \$ 33,	882,603	\$ 49	,769,652
F RPTTF	15,057,0	49 33	,342,115	48	3,399,164
G Administrative RPTTF	830,0	00	540,488		,370,488
H Current Period Enforceable Obligations (A+E)	\$ 16,043,7	65 \$ 33,	979,319	\$ 50	0,023,084

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Riverside County Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail July 1, 2024 through June 30, 2025

×		24-25B	Total	\$33,979,319	ob.	4	ob.	ŵ	\$24,000	4	es.	\$12,130	\$540,488	\$213,592	\$3,334,859	\$834,925	\$3,949,462
>			Admin	540,488 \$		•		•	•			•	540,488				•
n	ROPS 24-25B (Jan - Jun)	rces	RPTTF	\$- \$33,342,115 \$540,488	•	•	•	•	24,000			•		213,592	3,334,859	834,925	3,949,462
F	24-25B (.	Fund Sources	Other		•	'		'	•	,	•	,	,	•	•	•	
s	ROPS	F	Reserve Other Balance Funds	\$-\$96,716	ľ				•			12,130			•	•	
α			Bond Reserve Other Proceeds Balance Funds				•	,	•	•	•			•		•	
σ		24-25A	Total	\$16,043,765	4	3	\$20,000	\$23,000	\$24,000	\$20,000	\$20,000	\$12,130	\$830,000	\$2,431,588	\$1,011,484	\$834,925	\$1,313,713
Ь			Admin		'		,		'	'	,	•	830,000	•			•
0	ROPS 24-25A (Jul - Dec)	rces	RPTTF	\$- \$15,057,049 \$830,000	•	•	•	23,000	24,000	•		,		2,431,588	1,011,484	834,925	1,313,713
z	24-25A (Fund Sources	Other Funds		•	*			•	•		,	'	•		•	•
×	ROPS	F	Reserve Other Balance Funds	\$116,716		'	20,000					12,130	'				
٦			Bond	\$40,000 \$116,716	•	•		,	•	20,000	20,000	•		•	•	•	•
¥		ROPS	24-25 Total	\$50,023,084	uh.	d)	\$20,000	\$23,000	\$48,000	\$20,000	\$20,000	\$24,260	\$1,370,488	\$2,645,180	\$4,346,343	\$1,669,850	\$5,263,175
7		Retired			z	z	z	z	z	z	z	z	z	z	z	z	z
-	,	Outstanding	Obligation	\$902,507,989	76,860,000	28,800,000	125,000	125,000	1,250,000	200,000	200,000	77,600	1,370,488	11,336,004	64,135,628	52,581,375	81,681,138
I		Project Area	,		JVPA	1-215	All	All	All	All	All	All	All	All	1-1986, DCPA, L215	All	JVPA, MCPA
9		Description			Debt Service - principal and interest	Debt Service - principal and interest	Arbitrage Rebate Services	Continuing Disclosure Certificates	Bond Trustee Administration Fees	Financial	Bond Counsel	Investment Disclosure Services	Administrative Expenses	Debt Service - principal and interest	Debt Service - principal and interest	Debt Service - principal and interest	Debt Service - principal and interest
ı		Рауее			Bond holders/ BNY	Bond holders/ BNY	Willdan Financial Services	Urban Analytics LLC	* .	CM DeCrinis		Columbia		Bond holders/ BNY	Bond holders/ BNY	rs/	78
ш		Termination			10/01/2042 Bond holder BNY	12/01/2044	10/31/2022	06/30/2022	12/12/2044 Bank of New Yor Mellon Trust Co	06/30/2022	06/30/2022 Jones Hall	06/30/2022 Columbia Capital	06/30/2022 various	10/01/2028 Bond holder BNY	10/01/2037	10/01/2037 Bond holde BNY	10/01/2037 Bond holder BNY
۵	Y	Execution	Date		03/17/	2011	2015	02/02/ 2011	1996	02/01/	2013	2014	2021	12/14/ 2004	10/01/ 2014	10/01/ 2014	2015
o		Obligation	lype		Bonds Issued After 12/31/10	Bonds Issued After 12/31/10	Fees	Fees	Professional 06/01/ Services 1996	Professional Services	Professional Services	Professional Services	Admin Costs	Bonds Issued On or Before 12/ 31/10	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After
8		Item Project Name			2011 TARB Series B & B- T	2011 TARB Series E	Professional Services	Professional Services	Professional Services	Professional Services	Professional Services	Professional Services	Administrative Admin Costs 07/01/ Cost Allowance (3%)	2004 Hsg Bond Series A-T	2014 Non Housing Refunding Bond Series A, D, E	2014 Housing Refunding Bonds Series A	2015 Tax Allocation Refunding
4		Item	t		0	=	8	19	20	21	22	23	32	37	383	384	387

Г		ω.	_		450	,400	ů,	oh.	.200	,500	\$50,000	ŵ	v)	\$2,370
*		24-25B	lota		\$3,162,450	\$139,400			\$5,209,200	\$3,435,500	\$50			\$2
>			Admin				•	•		•				•
ח	ROPS 24-25B (Jan - Jun)	sea	RPTTF		3,162,450	139,400	•	•	5,209,200	3,435,500		•	•	•
-	1-25B (J	Fund Sources	Other Funds		,	•	•	•	'	•	•	•		•
s	ROPS 24	Fur	Ralance F		•	•	•	•		•	20,000	•	•	2,370
~	THE PERSON NAMED IN		Bond Reserve Other Proceeds Balance Funds			•		•			•	•		•
a		24-25A	lotal		\$858,825	\$897,900	d)	is	\$1,416,700	\$951,125	\$50,000	i,	eb	\$2,370
۵			Admin		•	•	•	•		•	•	•		•
0	ROPS 24-25A (Jul - Dec)	ces	RPTTF		858,825	897,900	•	•	1,416,700	951,125	•	•		•
z	4-25A (.	Fund Sources	Other			•	•	,		•	•	•	•	•
Σ	ROPS 2	Fu	Reserve Balance			•		•	•	•	90,000		•	2,370
_			Bond		•	•			•	'	•	•		•
¥		ROPS	24-25 lotal		\$4,021,275	\$1,037,300	ob.	e)s	\$6,625,900	\$4,386,625	\$100,000	4	J.	\$4,740
7		Retired			z	z	z	z	z	z	z	z	z	z
-	Total	Du			52,688,075	10,519,894			86,742,050	58,700,075	388,499			15,000
I		Project Area			1-1986, DCPA, I-215	All	All	DCPA	0186, DCPA, I-215	JVPA, MCPA	IIV.	All	Ail	JVPA
9		Description			Debt Service - principal and interest	Debt Service - principal and interest	Down Payment Housing Assistance Program	Mobile Home Tenant Loan Program	Debt Service - principal and interest	Debt Service - principal and interest	Weed Abatement / Property Maintenance of HASA properties	Various Housing Contractors Development	Project Staffing	Various Marketing, Contractors appraisal, title report, escrow,
L		Payee			Bond holders/ BNY	Bond holders/ BNY	Eligible Applicants	Eligible Applicants	Bond holders/ BNY	Bond holders/ BNY	Various Weed Contractors Abatement Property Maintenanc of HASA properties	Various Contractors	Project staff	Various Contractors
В	Agreement	Termination			10/01/2037	10/01/2037	06/30/2022 Eligible Applicar	06/30/2023	10/01/2037 Bond holde BNY	10/01/2037	06/30/2022 Various Contrac	06/30/2022	06/30/2022 Project	12/18/2022 Various Contract
٥	Agraement	Execution	Date		10/01/ 2016	10/01/ 2016	2016	2016	10/01/ 2016	10/01/ 2016	2016	07/01/ 2016	2016	12/18/ 2015
ပ		Obligation	lype	6/27/12	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Bond Funded Project - Housing	Bond Funded Project - Housing	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Property Maintenance	Bond Funded Project - Housing	Bond Funded Project - Housing	Property Dispositions
8		Project Name		Bonds Series B and Series C	2015 Tax Allocation Refunding Bonds Series A,D,E	2015 Housing Refunding Bonds Series A	Down Payment Assistance Program (DPAP)-2011 Hsg A-T	MHTL Program-2011 Hsg A-T	2016 Tax Allocation Refunding Bond Series A, D, E	2016 Tax Allocation Refunding Bond Series B & C	Property Maintenance - Hsg	Development and Related Relocation Costs	Development and Related Relocation Costs Project staffing	Property Disposition - Lakeland
4		Item #	ŧ		388	389	397	402	410	411	413	415	416	432

Г		8			\$2,409		\$1,909	\$2,370	\$2,409	\$2,291	sh.	uh.	u)
3		24-25B	Total		\$2.		\$1.	\$2,	\$5,	\$2,			
>			Admin		•		,	,	•		•	1	
ם	(unf - ue	sec	RPTTF		•			2,370	2,409	2,291	•	•	
-	ROPS 24-25B (Jan	Fund Sources	Other		•			1	•	•		'	
s	ROPS 2	Fu	Reserve Balance		2,409		1,909	•	•	•		•	'
œ			Bond Reserve Other Proceeds Balance Funds				•			•	1		,
σ		24-25A			\$2,409		\$1,909	\$2,370	\$2,409	\$2,291	es.	ů,	u),
۵			Admin		•			•	,		•	*	•
0	ROPS 24-25A (Jul - Dec)	ses	RPTTF		•		·	2,370	2,409	2,291	,		•
z	1-25A (J	Fund Sources	Other		•				•		•	•	
×	ROPS 24	Fur	Reserve Other Balance Funds		2,409		1,909	•	•	•	•		•
_			Bond F		,		•	1	•	•	•	•	•
¥		ROPS	24-25 Total		\$4,818		\$3,818	\$4,740	\$4,818	\$4,582	es.	<i>↔</i>	s.
7		Retired			z		z	z	z	z	z	z	z
_	1	Outstanding	Obligation		15,000		15,000	15,000	15,000	15,000			•
I		Project Area			JVPA		JVPA	1-215	H215	1-215	H-215	H215	1-215
o		Description		environmental, County Counsel	Weed abatement, clean up for	misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, emvironmental, County Counsel	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, emvironmental, County Counsel	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time
ı		Payee			12/18/2022 Various Weed Contractors abatement,		Project staff	tors	tors	Project staff	tors	12/18/2022 Various Weed Contractors abatement, clean up for misc. items, roofing and plumbing, vandalism (trespassing)	Project staff
ш		Termination	Date		12/18/2022		12/18/2022	12/18/2022 Various Contract	12/18/2022 Various Contrac	12/18/2022	12/18/2022 Various Contrac	12/18/2022	12/18/2022
٥	Agreement	Execution	Date		12/18/		12/18/ 2015	2015	2015	12/18/ 2015	12/18/ 2015	2015	12/18/
ပ		Obligation	lype		Property Maintenance		Project 12/18 Management 2015 Costs	Property Dispositions	Property Maintenance	Project Management Costs	Property Dispositions	Property 12/18/	Project 12/18/ Management 2015 Costs
83		Project Name	e e	Village Property	Maintenance - Maintenance 2015 Lakeland - Maintenance 2015 Maintenance 2015 Maintenance 2015	Property	Property Staff Costs - Lakeland Village Property	Property Disposition - "A" Street Surplus Property	Property Maintenance - "A" Street Surplus Property	Property Staff Costs - "A" Street Surplus Property	Property Disposition - University Research Park	Property Maintenance - University Research Park	Property Staff Costs - University
4		Item	t		433		434	435	436	437	438	439	440

×		24-258	Total		\$2,370		\$2,150	\$1,909	\$2,370	\$2,409	\$1,909	\$2,370	\$2,409
>			Admin							-	•		•
ח	an - Jun)	ses	RPTTF		2,370		2,150	1,909	2,370	2,409	1,909	2,370	2,409
-	ROPS 24-25B (Jan - Jun)	Fund Sources	Other		•		•		•	•	•	1	•
s	ROPS	F	Reserve Other Balance Funds										
α			Bond										
σ		24-25A	Total		\$2,370		\$2,150	\$1,909	\$2,370	\$2,409	\$1,909	\$2,370	\$2,409
۵			Admin		•			•					
0	ROPS 24-25A (Jul - Dec)	seo	RPTTF		2,370		2,150	1,909	2,370	2,409	1,909	2,370	2,409
z	4-25A (J	Fund Sources	Other Funds				•	•			•	•	•
Σ	ROPS 2	Ful	Reserve				-			•	•		
_			Bond		•		•			•	•	•	
¥		ROPS	24-25 Total		\$4,740		\$4,300	\$3,818	\$4,740	\$4,818	\$3,818	\$4,740	\$4,818
7		Retired			z		z	z	z	z	z	z	z
-	,	Outstanding	Obligation		15,000		15,000	15,000	15,000	15,000	15,000	15,000	15,000
I		Project Area			L215		H215	F215	Mid-County	Mid-County	Mid-County	DCPA	DCPA
o		Description			Various Marketing, Contractors appraisal, title report, escrow, environmental,	County	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, environmental, Counsel	Weed abatement, clean up for misc, items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, environmental, Counsel	Various Weed Contractors abatement, clean up for misc. items, roofing and
ш		Pavee			Various Contractors		Various Weed Contractors abatement, clean up foi misc. items roofing and plumbing, vandalism (trespassing	Project staff	Various Contractors	Various Contractors	Project staff	Various Contractors	Various
ш		Agreement Agreement Execution Termination	Date		12/18/2022 Various Contract		12/18/2022 Various Contrac	12/18/2022 Project staff	12/18/2022 Various Contrac	12/18/2022 Various Contrac	12/18/2022 Project staff	12/18/2022 Various Contrac	12/18/2022 Various Contrac
٥		Agreement	Date		12/18/ 2015		2015	2015	2015	12/18/ 2015	12/18/	12/18/ 2015	12/18/ 2015
O		Obligation	Type		Property Dispositions		Maintenance 2015	Project 12/18 Management 2015 Costs	Property Dispositions	Property 12/18 Maintenance 2015	Project 12/18 Management 2015 Costs	Property Dispositions	Property 12/18/ Maintenance 2015
8		Project Name		Research Park	Property Disposition - Lakeview/ Nuevo	Surplus Property	Property Maintenance - Lakeview/ Nuevo Surplus Property	446 Property Staff Costs - Lakeview/ Nuevo Surplus Property	Property Disposition - Cabazon Sewer Project	Property Maintenance - Cabazon Sewer Project	Property Staff Costs - Cabazon Sewer Project	Property Disposition - Hemet Ryan Vicinity Manufacturing Property	Property Maintenance - Hemet Ryan Vicinity Manufacturing
4		Item	#		444		445	446	456	457	458	459	460

M		24-258	Total		\$1,909	43	4	₩.	\$2,370	\$2,409	\$2,291	\$
>			Admin		•			•	•	•		
D	u-Jun)	es	RPTTF R		1,909	•	•	,	,			•
-	25B (Ja	Fund Sources			1		•	•	-	•	•	•
S	ROPS 24-25B (Jan - Jun)	Fun	Bond Reserve Other Proceeds Balance Funds					•	2,370	2,409	2,291	
ď			Bond						,			•
σ		24-25A	Total		\$1,909	uh.	u)s	٨	\$2,370	\$2,409	\$2,291	u)s
۵			Admin		•		•	•	•	•	•	•
0	ROPS 24-25A (Jul - Dec)	ses	RPTTF		1,909	•		•	•			•
z	4-25A (J	Fund Sources	Other			,	•	•	•	•	•	•
Σ	ROPS 2	Fur	Reserve Other Balance Funds			•			2,370	2,409	2,291	•
_			Bond Proceeds				•		1	1	•	•
¥		ROPS	24-25 Total		\$3,818	is	ds.	۵	\$4,740	84,818	\$4,582	u)s
7		Retired			z	z	z	z	z	z	z	z
-	į	Outstanding			15,000				15,000	15,000	15,000	•
ı		Project Area	2000		DCPA	DCPA	DCPA	DCPA	DCPA	DCPA	DCPA	DCPA
o		Description		plumbing, vandalism/ trespassing	Real Estate staff time	12/18/2022 Various Marketing, Contractors appraisal, title report, escrow, environmental, Counsel	Weed abatement, dean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, environmental, County Counsel	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow,
u.		Pavee	206			Various	tors		Various Contractors	tors		Various Contractors
ш		Agreement Agreement Execution Termination	Date		12/18/2022 Project	12/18/2022	12/18/2022 Various Contract	12/18/2022 Project	12/18/2020 Various Contract	12/18/2022 Various Contrac	12/18/2022 Project	12/18/2022 Various Contract
٥		Agreement	Date		12/18/ 2015	12/18/ 2015	2015	2015	12/18/ 2015	2015	12/18/ 2015	12/18/ 2015
O		Obligation	Type		Project 12/18/ Management 2015 Costs	Property Dispositions	Property 12/18/	Project 12/18/ Management 2015 Costs	Property Dispositions	Property 12/18/	Project 12/18/ e Management 2015 Costs	Property Dispositions
8		Project Name		Property	Property Staff Costs - Hemet Ryan Vicinity Manufacturing Property	Property Disposition - North Shore Fire Station Relocation Property	Property Maintenance - North Shore Fire Station Relocation Property	Property Staff Costs - North Shore Fire Station Relocation Property	Property Disposition - Future Oasis Fire Station Property	Property Maintenance Future Oasis Fire Station Property	Property Staf Costs - Futur Oasis Fire Station Property	Property Disposition - Mecca
∢		Item	#		461	462	463	464	465	466	467	468

					u)s	uh.	20	60	16	70	60
*		24-25B	lotal				\$2,370	\$2,409	\$2,291	\$2,370	\$2,409
>			Admin				•		•		•
ם	ROPS 24-25B (Jan - Jun)	ces	RPTTF		•					•	•
-	24-258 (Fund Sources	Other		•		•	1	•	'	•
S	ROPS		Reserve Balance		•		2,370	2,409	2,291	2,370	2,409
œ			Bond Reserve Other Proceeds Balance Funds						•		•
σ		24-25A	lotal		<i>↔</i>	ob.	\$2,370	\$2,409	\$2,291	\$2,370	\$2,409
۵			Admin		•						
0	ROPS 24-25A (Jul - Dec)	rces	RPTTF			•					•
z	4-25A	Fund Sources	Other			•	•	•	•	•	•
×	ROPS 2	F	Reserve Balance				2,370	2,409	2,291	2,370	2,409
_			Bond Reserve Other Proceeds Balance Funds		•	•	•	•		•	•
¥		ROPS	24-25 lotal		4	· s	\$4,740	\$4,818	\$4,582	\$4,740	\$4,818
7		Retired			z	z	z	z	z	z	z
-	Total P	Outstanding	Obligation				15,000	15,000	15,000	15,000	15,000
I		Project Area			DCPA	DCPA	DCPA	DCPA	DCPA	DCPA	DCPA
9		Description		environmental, County Counsel	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, County County	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate	Various Marketing, Contractors appraisal, title report, escrow, environmental, County Counsel	Weed abatement, clean up for misc. items, roofing and
¥		Payee			Various Weed Contractors abatement, clean up foi misc. items roofing and plumbing, variadismy trespassing	Project staff	Contractors	tors	staff staff	Various Contractors	tors
ш	Agroomon		Date		12/18/2022 Various Contrac	12/18/2022 Project	12/18/2022 Various Confrac	12/18/2022 Various Contrac	12/18/2022 Project staff	12/18/2022 Various Contract	12/18/2022 Various Contract
0	Agreement	Execution	Date		12/18/ 2015	12/18/	2015	2015	12/18/ 2015	12/18/ 2015	12/18/ 2015
ပ		ō	adki		Property Maintenance	Project 12/18/ Management 2015 Costs	Property Dispositions	Property 12/18 Maintenance 2015	Project 12/18, Management 2015 Costs	Property Dispositions	Property 12/18/ Maintenance 2015
8		Project Name		Comfort	Property 12/18 Maintenance - Maintenance 2015 Mecca Comfort Station	Property Staff Costs - Mecca Comfort Station	Property Disposition - Thermal Street Improvement Project Surplus Property	Property Maintenance - Thermal Street Improvement Project Surplus Property	Property Staff Costs - Thermal Street Improvement Project Surplus Property	Property Disposition - Thermal Commercial Property	Property Maintenance - Thermal Commercial Property
4		tem #	:		469	470	474	475	476	477	478

×		24-258	Total		\$2,291	\$2,370	\$2,409	\$2,291	sh.	u)	sh.	\$104,647
>			Admin RPTTF									•
ם	an - Jun)	sea	RPTTF			2,370	2,409	2,291				104,647
-	ROPS 24-25B (Jan - Jun)	Fund Sources	Other		•	•	,	1	1	1		•
S	ROPS	4	Reserve Other Balance Funds		2,291			•				
α			Bond Proceeds									
σ		24-25A	Total		\$2,291	\$2,370	\$2,409	\$2,291	4	ob.	₩.	\$207,147
۵			Admin				,	•	•			
0	ROPS 24-25A (Jul - Dec)	sec	RPTTF			2,370	2,409	2,291				207,147
z	4-25A (.	Fund Sources	Other		•	•	,	•	•		•	•
×	ROPS 2	Fui	Reserve Other Balance Funds		2,291							•
_			Bond			•			•			
¥		ROPS	24-25 Total		\$4,582	\$4,740	\$4,818	\$4,582	sh.	4	u).	\$311,794
7		Retired			z	z	z	z	z	z	z	z
-		Potal	Obligation		15,000	15,000	15,000	15,000				7,701,234
I		Project Area			DCPA	DCPA	DCPA	DCPA	DCPA	DCPA	DCPA	Mid-County
O		Description		plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, environmental, County Counsel	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Various Marketing, Contractors appraisal, title report, escrow, environmental, Counsel	Various Weed Contractors abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Refunding of 2010 NHsg Bonds Series C
ı		Pavee	26		Project staff	Various	Various	Project staff	Various	Contractors	Project staff	Bond holders/ BNY
ш		Agreement Agreement Execution Termination	Date		12/18/2022 Project	12/18/2022 Various Contrac	12/18/2022 Various Weed Contractors abatement, clean for the form of the form	12/18/2022 Project staff	12/18/2022 Various Contract	12/18/2022 Various Contract	12/18/2022 Project	10/01/2040 Bond holder BNY
٥		Agreement	Date		12/18/ 2015	12/18/ 2015	2015	2015	12/18/ 2015	2015	2015	2017
O		Obligation	Туре		Project 12/18/ Management 2015 Costs	Property Dispositions	Maintenance 2015	Project 12/18/ Management 2015 Costs	Property Dispositions	Property Maintenance	Project 12/18/ Management 2015 Costs	Refunding Bonds Issued After 6/27/12
8		Project Name			Property Staff Costs - Thermal Commercial Property	Property Disposition - Mecca Senior Center Surplus Property	Property Maintenance - Mecca Senior Center Surplus Property	Property Staff Costs - Mecca Senior Center Surplus Property	Property Disposition - Thermal Property (600 acres)	Property 12/18 Maintenance - Maintenance 2015 Thermal Property (600 acres)	Property Staff Costs - Thermal Property (600 acres)	2017 Non Hsg Series C
4		Item	#		479	480	181	482	483	484	485	492

		58	<u></u>	\$4,009,000	\$4,025,050	\$352,650	\$2,370	\$2,409	\$1,909	\$669,325	\$3,265,419	\$578,691	·h
>		24-25B	Tot	\$4,00		\$32	is.		5	\$66	\$3,26	\$57	
>			Admin RPTTF										
n	ROPS 24-25B (Jan - Jun)	ses	RPTTF	4,009,000	4,025,050	352,650	•	,	•	669,325	3,265,419	578,691	•
_	1-25B (J	Fund Sources	Other Funds	•	•	•	•	•	•		•	•	
s	30PS 24	Fur	Reserve Other Balance Funds	•	•		2,370	2,409	1,909	•	'		1
œ			Bond R Proceeds B	,		•	•	•	•	,	,	•	•
σ		24-25A		\$1,441,625	\$1,037,925	\$444,900	\$2,370	\$2,409	\$1,909	\$1,274,075	\$685,481	\$168,691	44
۵			Admin	•	•	•				,		•	
0	ul - Dec)	ses	RPTTF	1,441,625	1,037,925	444,900	,		•	1,274,075	685,481	168,691	•
z	ROPS 24-25A (Jul - Dec)	Fund Sources	Other	•			•	•		•	•	•	•
Σ	ROPS 2	Fu	Reserve	•			2,370	2,409	1,909	'	•	•	
٦			Bond R Proceeds B	•	•	,	•	,	,	•	•	•	•
¥		ROPS		\$5,450,625	\$5,062,975	\$797,550	\$4,740	\$4,818	\$3,818	\$1,943,400	\$3,950,900	\$747,382	4
7		Refired		z	z	z	z	z	z	z	z	z	z
-		Total	Obligation	92,802,344	61,196,975	27,126,100	15,000	15,000	15,000	43,565,560	48,482,606	92,802,344	
I		Project Area		DCPA and I-215 Corridor	JVPA	FIE .	JVPA	JVPA	JVPA	All	FIN THE	Desert Communities and I-215 Corridor Proj Area	DCPA
O		Description		Refunding of 2010 Nhsg Bonds Series D & E	Refunding of 2007 NHsg Bonds	Refunding of 2010 Hsg Series A	Marketing, appraisal, title report, escrow, environmental, County Countsel	Weed abatement, clean up for misc. Items, roofing and plumbing, vandalism/ trespassing	Real Estate staff time	Refunding of 2011 Hsg Series A	Refunding of 2010 Hsg Series A-T	Full refunding of 2011 Non Hsg Series D and partial refunding of 2011 Non Hsg Series E	Remediation of RDA Property
L		Pavee		Bond holders/ BNY	/s_	Bond holders/ BNY	tors	Various Weed Contractors abatement, clean up fo misc. items roofing and plumbing, vandalism/ trespassing	Project staff	Bond holders/ BNY	Bond holders/ BNY	78	ors
ш		Agreement		10/01/2040	10/01/2035 Bond holde BNY	10/01/2039	12/18/2022 Various Contrac	12/18/2022	12/18/2022	10/01/2039	10/01/2039	07/01/2041 Bond holde BNY	06/30/2024 various contract
٥		Agreement		05/10/ 2017	2017	05/10/ 2017	2018	2018	2018	05/10/	05/10/	2020	2022
O		Obligation	lype	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Property Dispositions	Property 07/01/	Project 07/01/ Management 2018 Costs	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Refunding Bonds Issued After 6/27/12	Remediation 07/01/ 2022
æ		Project Name		2017 Non Hsg Series D & E	2017 Non Hsg Series B	2017 Hsg Bonds Series A	Property Disposition - Rubidoux Village Commercial Property	Property Maintenance - Rubidoux Village Commercial Property	Property Staff Costs - Rubidoux Village Commercial Property	2017 Housing Series B	2017 Housing Series A-T	2020 Non Hsg Series D & E	Property Remediation - Mecca Senior
۷		-	tt.	493 2	494 2	495 2	501	502	503	504 2	505 2	506 2	507 Propert Remedi Mecca

Riverside County Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances July 1, 2021 through June 30, 2022 (Report Amounts in Whole Dollars)

ROPS, but only to the extent no other	Ξ
payment on the	g
d as a source of	ıL
TF) may be listed e obligation.	ш
rrust Fund (RPT) y an enforceabl	۵
nt Property Tax 1 ues is required b	O
to Health and Safety Code section 34177 (I), Redevelopme cource is available or when payment from property tax reven	В
Pursuant funding so	4

	``			,			
۷	8	ပ	۵	ш	L.	ŋ	I
				Fund Sources			
		Bond P	Bond Proceeds	Reserve Balance Other Funds	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued Bonds issued on or after 12/31/10 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	2,361,611	52,769,786	5,080,399		13,692,873	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		20,811,077	229,100	,	33,435,256	
	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		24,683,281	27,892	•	45,188,419	
	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,361,611	48,897,582	5,281,607	•	1,939,710	
2	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required			
9	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	4	sh.	sh.	ů,	4	

Riverside County Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
9	not due until 2032
11	not due until 2041
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438	Sold in FY22-23
439	Sold in FY22-23
440	Sold in FY22-23
444	
445	

Riverside County Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
446	
456	
457	
458	
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462	Sold in FY22-23
463	Sold in FY22-23
464	Sold in FY22-23
465	
466	
467	
468	Sold in FY22-23
469	Sold in FY22-23
470	Sold in FY22-23
474	
475	
476	
477	
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481	
482	
483	Sold in FY22-23
484	Sold in FY22-23
485	Sold in FY22-23
492	
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495	
501	

Riverside County Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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ATTACHMENT B

FY 2024-25 ADMINISTRATIVE BUDGET

(behind this page)

"EXHIBIT B"

Successor Agency to the Redevelopment Agency for the County of Riverside ADMINISTRATIVE BUDGET Fiscal Year 2024-25 (July 1, 2024 to June 30, 2025)

Admin Cost Allowance	nce	
	ROPS 24-25A	ROPS 24-25B
Administrative Cost Allowance	830,000	540,488
Administrative Cost Allowance (ROPS 2023-24)	830,000	540,488
Admin Costs		
Change Aronar Indiana Conte		

Admin Costs	S	
Successor Agency Indirect Costs:		
Salaries & Benefits	693,550	420,039
Overhead/Operating Expenses	20,807	10,951
Total Indirect Costs	714,357	430,990
Successor Agency Direct Costs:		
Board Ancillary Charges	3,000	5,000
Annual Financial Audit	2,000	20,000
COWCAP	000'06	65,000
Legal Services	15,000	15,000
RMAP Services	1,000	1,000
Miscellaneous Expenses	1,643	3,498
Total Direct Costs	115,643	109,498
Total Successor Agency Indirect & Direct Costs	830,000	540,488