

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 4.1
(ID # 23433)

MEETING DATE:
Tuesday, December 05, 2023

FROM : SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY:

SUBJECT: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Adoption of SA Resolution No. 2023-12, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside Approving the Recognized Obligation Payment Schedule 2024-25 (ROPS 2024-25) and fiscal year 2024-25 Administrative Budget; CEQA Exempt per State CEQA Guidelines Section 15061(b)(3). All Districts [\$50,023,084-Redevelopment Property Tax Trust Fund (RPTTF-99%), Bonds and Reserves-1%]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
2. Adopt SA Resolution No. 2023-12, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside approving the Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025 (ROPS 2024-25) and the fiscal year 2024-25 Administrative Budget; and
3. Authorize the Director of Finance or designee to forward the attached ROPS 2024-25 and fiscal year 2024-25 Administrative Budget to the Countywide Oversight Board for approval.

ACTION:Policy

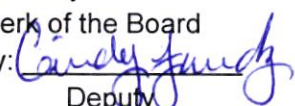

Don Kent, Director of Finance 11/14/2023

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington and Perez and Gutierrez
Nays: None
Absent: None
Date: December 5, 2023
xc: Redevelopment Agency

Kimberly A. Rector
Clerk of the Board

By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

BACKGROUND:

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$50,023,084	\$50,023,084	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (RPTTF-99%, Bond and Reserves 1%)			Budget Adjustment: No	
			For Fiscal Year: 2024-25	

C.E.O. RECOMMENDATION: APPROVE

Summary

Pursuant to the Health and Safety Code (HSC) Section 34177(m), commencing with the ROPS covering the period July 1, 2013 through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the State of California Department of Finance (DOF) and to the County Auditor-Controller no fewer than 90 days before the date of property tax distribution.

Health and Safety Code section 34177(o)(1) requires that commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to the DOF and the County Auditor-Controller by February 1, 2016 and each February 1st thereafter. Health and Safety Code section 34177(m)(1)(A) requires that the successor agency shall complete the ROPS in the manner provided for by the DOF.

Pursuant to HSC Section 34177(o), the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") submits the attached ROPS covering the period from July 1, 2024 through June 30, 2025 ("ROPS 2024-25"), for approval by the County of Riverside Board of Supervisors and subsequently, the Countywide Oversight Board for the County of Riverside as set forth in the attached SA Resolution No. 2023-12. The attached ROPS 2024-25 is requesting approval of \$49,769,652 of Redevelopment Property Tax Trust Fund (RPTTF) for debt service, administrative and non-administrative costs and \$253,432 for previously approved expenditures funded by reserves and redevelopment bond proceeds.

Pursuant to HSC Section 34177(j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal year period commencing each January 1 and July 1 and submit the proposed administrative budget to the Oversight Board for approval. Health and Safety Code section 34171(b)(3) limits the fiscal year administrative cost allowance to 3% of actual Non-Admin RPTTF distributed in the preceding year or \$250,000, whichever is greater; not to exceed 50% of the RPTTF distributed in the preceding fiscal year. Pursuant to the HSC, the administrative budget of the Successor Agency for fiscal year 2024-25 is \$1,370,488. If approved, the administrative budget will be funded from RPTTF.

Staff recommends the adoption of SA Resolution No. 2023-12, the approval of the ROPS 2024-25 and the fiscal year 2024-25 Administrative Budget. SA Resolution No. 2023-12 has been approved by County Counsel as to form.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Impact on Residents and Businesses

The approval of the attached ROPS and Administrative Budget will provide spending authority to honor Successor Agency obligations and make debt service payments according to bond covenants for the benefit of the former Redevelopment Agency (RDA) bondholders.

Attachments:

- SA RESOLUTION NO. 2023-12
- SUCCESSOR AGENCY ROPS 2024-25
- SUCCESSOR AGENCY ADMINISTRATIVE BUDGET Fiscal Year 2024-25


Michael Ambolo, Chief Finance Officer 11/21/2023


Aaron Gettis, Deputy County Counsel 11/21/2023

1 **BOARD OF SUPERVISORS**

2 **SUCCESSOR AGENCY TO THE**
3 **REDEVELOPMENT AGENCY FOR**
4 **THE COUNTY OF RIVERSIDE**

5 **SA RESOLUTION NO. 2023 - 12**

6
7 **A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT**
8 **AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING THE**
9 **RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF**
10 **JULY 1, 2024 THROUGH JUNE 30, 2025 (ROPS 2024-25)**
11 **AND ADMINISTRATIVE BUDGET**
12

13 **WHEREAS**, the Redevelopment Agency for the County of Riverside (the “Former Agency”) was
14 formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health
15 and Safety Code section 33000 et seq. the “CRL”);

16 **WHEREAS**, the California state legislature enacted Assembly Bill 1x26, as modified by Assembly
17 Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill 107 enacted on September 22,
18 2015, as such may be further amended (collectively, the “Dissolution Act”), adding or amending Parts 1.8
19 and 1.85 to Division 24 of the Health and Safety Code, to dissolve redevelopment agencies formed under
20 the CRL;

21 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February 1, 2012,
22 the Successor Agency to the County of Riverside, a separate legal entity (the “Successor Agency”) was
23 formed to and charged with paying the enforceable obligations, disposing of the properties and other assets,
24 and unwinding the affairs of the dissolved Former Agency;

25 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties and
26 obligations previously vested with the Former Agency (except for the Former Agency’s housing assets and
27 functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity
28 effective June 27, 2012;

1 **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized Obligation
2 Payment Schedule for the period July 1, 2024 through June 30, 2025 (“ROPS 2024-25”), substantially in
3 the form shown in Attachment “A”, attached hereto and incorporated by this reference;

4 **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the fiscal year
5 commencing July 1, 2024 through June 30, 2025 (“FY 2024-25 Administrative Budget”), substantially in
6 the form shown in Attachment “B”, attached hereto and incorporated herein by this reference;

7 **WHEREAS**, the County Board of Supervisors, in its capacity as the governing board of the
8 Successor Agency approved the ROPS 2024-25 and FY 2024-25 Administrative Budget and represents and
9 warrants that it examined all of the items on the ROPS 2024-25 and finds that each of them is necessary for
10 the continued maintenance and preservation of property owned by the Successor Agency until disposition
11 in accordance with the Dissolution Act, the continued administration of the ongoing enforceable
12 obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

13 **WHEREAS**, pursuant to Section 34177 and 34180 (g) of the Health and Safety Code, the ROPS
14 2024-25 and FY 2024-25 Administrative Budget must be submitted to the Countywide Oversight Board for
15 the County of Riverside’s (the “Countywide Oversight Board”) approval; and

16 **WHEREAS**, the accompanying staff report, and attachments, attached hereto and incorporated
17 herein by this reference, provide the supporting information upon which the actions set forth in this
18 Resolution are based.

19 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
20 Board of Supervisors (the “Board”), in regular meeting assembled on December 5, 2023, in the meeting
21 room located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside,
22 California, as follows:

- 23 1. The Recitals set forth above are true and correct and incorporated herein by this reference,
24 and, together with information provided by Successor Agency staff and the public, form the
25 basis for the approvals, findings, resolutions, and determinations set forth below.
- 26 2. Pursuant to California Environmental Quality Act (CEQA), based upon a review of the
27 evidence and information presented on the matter as it relates to the adoption of the ROPS
28 2024-25 and the FY 2024-25 Administrative Budget, the Board has determined that such


1 approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State
2 CEQA Guidelines because there is no possibility that the activities in question will have a
3 significant impact on the environment and is merely the adoption of the annual budget; it
4 will not require any construction activities and will not lead to any direct or reasonably
5 foreseeable indirect physical environmental impacts;

- 6 3. The Board has examined the items on ROPS 2024-25 attached hereto as Attachment "A"
7 and finds that each of them is necessary for the continued maintenance and preservation of
8 property owned by the Successor Agency until disposition in accordance with the
9 Dissolution Act, the continued administration of the ongoing agreements herein approved
10 by the Board, or the expeditious wind-down of the affairs of the Former Agency by the
11 Successor Agency.
- 12 4. The Board hereby approves the Successor Agency's ROPS 2024-25 attached hereto as
13 Attachment "A" and incorporated herein by this reference and the FY 2024-25
14 Administrative Budget attached hereto as Attachment "B" incorporated herein by this
15 reference (the "Approved Administrative Budget").
- 16 5. The Board hereby authorizes and directs the Director of Finance, or his designee, to take all
17 actions and sign any and all documents necessary to implement and effectuate the actions
18 approved by this Resolution as determined necessary, including, but not limited to making
19 any technical or clerical corrections to the Approved ROPS and the Approved
20 Administrative Budget prior to filing with the Countywide Oversight Board and the
21 California Department of Finance.
- 22 6. The Board hereby authorizes and directs the Director of Finance, or his designee, to submit
23 the Approved ROPS and Approved Administrative Budget to the Countywide Oversight
24 Board for review and approval.
- 25 7. If any provision of this Resolution or the application of any such provision to any person or
26 circumstance is held invalid, such invalidity shall not affect other provisions or applications
27 of this Resolution that can be given effect without the invalid provision or application, and
28 to this end the provisions of this Resolution are severable. The Board declares that the Board

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would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Approved as to Form:
Minh C. Tran
County Counsel



Ryan Yabko
Deputy County Counsel

Attachments:

- A – Recognized Obligation Payment Schedule FY2024-25 (ROPS 2024-25)
- B – FY 2024-25 Administrative Budget

ROLL CALL:

Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez
Nays: None
Absent: None

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KIMBERLY A. RECTOR, Clerk of said Board

By: 

Deputy

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ATTACHMENT A
ROPS 2024-25
(behind this page)

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Riverside County
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 156,716	\$ 96,716	\$ 253,432
B Bond Proceeds	40,000	-	40,000
C Reserve Balance	116,716	96,716	213,432
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 15,887,049	\$ 33,882,603	\$ 49,769,652
F RPTTF	15,057,049	33,342,115	48,399,164
G Administrative RPTTF	830,000	540,488	1,370,488
H Current Period Enforceable Obligations (A+E)	\$ 16,043,765	\$ 33,979,319	\$ 50,023,084

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Riverside County
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)				ROPS 24-25B (Jan - Jun)				24-25B Total		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds		RPTTF	Admin RPTTF
9	2011 TAR B Series B & B-T	Bonds Issued After 12/31/10	03/17/2011	10/01/2042	Bond holders/ BNY	Debt Service - principal and interest	JVPA	\$902,507,989	N	\$50,023,084	\$40,000	\$116,716	\$-	\$15,057,049	\$830,000	\$-	\$33,342,115	\$540,488	\$33,979,319		
11	2011 TAR B Series E	Bonds Issued After 12/31/10	03/17/2011	12/01/2044	Bond holders/ BNY	Debt Service - principal and interest	I-215	28,800,000	N	\$-	-	-	-	-	-	-	-	-	\$-		
18	Professional Services	Fees	10/01/2015	10/31/2022	Willdan Financial Services	Arbitrage Rebate Services	All	125,000	N	\$20,000	20,000	-	-	-	-	-	-	-	\$-		
19	Professional Services	Fees	02/02/2011	06/30/2022	Urban Analytics LLC	Continuing Disclosure Certificates	All	125,000	N	\$23,000	-	-	23,000	-	-	-	-	-	\$-		
20	Professional Services	Professional Services	06/01/1996	12/12/2044	Bank of New York Mellon Trust Co.	Bond Trustee Administration Fees	All	1,250,000	N	\$48,000	-	-	24,000	-	-	-	24,000	-	\$24,000		
21	Professional Services	Professional Services	02/01/2011	06/30/2022	CM DeCrisis	Financial Advisor	All	500,000	N	\$20,000	20,000	-	-	-	-	-	-	-	\$-		
22	Professional Services	Professional Services	07/01/2013	06/30/2022	Jones Hall	Bond Counsel	All	500,000	N	\$20,000	20,000	-	-	-	-	-	-	-	\$-		
23	Professional Services	Professional Services	01/15/2014	06/30/2022	Columbia Capital	Investment Disclosure Services	All	77,600	N	\$24,260	-	12,130	-	-	-	12,130	-	-	\$12,130		
35	Administrative Cost Allowance (3%)	Admin Costs	07/01/2021	06/30/2022	various	Administrative Expenses	All	1,370,488	N	\$1,370,488	-	-	-	-	830,000	-	-	540,488	\$540,488		
37	2004 Hsg Bond Series A-T	Bonds Issued On or Before 12/31/10	12/14/2004	10/01/2028	Bond holders/ BNY	Debt Service - principal and interest	All	11,336,004	N	\$2,645,180	-	-	2,431,588	-	-	-	213,592	-	\$213,592		
383	2014 Non Housing Refunding Bond Series A, D, E	Refunding Bonds Issued After 6/27/12	10/01/2014	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	1-1986 DCPA, I-215	64,135,628	N	\$4,346,343	-	-	1,011,484	-	-	-	3,334,859	-	\$3,334,859		
384	2014 Housing Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	10/01/2014	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	All	52,581,375	N	\$1,669,850	-	-	834,925	-	-	-	834,925	-	\$834,925		
387	2015 Tax Allocation Refunding	Refunding Bonds Issued After	06/16/2015	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	JVPA, MCPA	81,681,138	N	\$5,263,175	-	-	1,313,713	-	-	-	3,949,462	-	\$3,949,462		

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 24-25 Total	L M N O ROPS 24-25A (Jul - Dec)			P Q 24-25A Total			R S T U ROPS 24-25B (Jan - Jun)			V Admin RPTTF	W 24-25B Total		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF	
	Research Park																						
444	Property Disposition - Lakeview/ Nuevo Surplus Property	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	I-215	15,000	N	\$4,740	-	-	-	2,370	-	-	-	2,370	-	-	-	-	\$2,370
445	Property Maintenance - Lakeview/ Nuevo Surplus Property	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	I-215	15,000	N	\$4,300	-	-	-	2,150	-	-	-	2,150	-	-	-	-	\$2,150
446	Property Staff Costs - Lakeview/ Nuevo Surplus Property	Project Management Costs	12/18/2015	12/18/2022	Project staff	Real Estate staff time	I-215	15,000	N	\$3,818	-	-	-	1,909	-	-	-	1,909	-	-	-	-	\$1,909
456	Property Disposition - Cabazon Sewer Project	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	Mid-County	15,000	N	\$4,740	-	-	-	2,370	-	-	-	2,370	-	-	-	-	\$2,370
457	Property Maintenance - Cabazon Sewer Project	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Mid-County	15,000	N	\$4,818	-	-	-	2,409	-	-	-	2,409	-	-	-	-	\$2,409
458	Property Staff Costs - Cabazon Sewer Project	Project Management Costs	12/18/2015	12/18/2022	Project staff	Real Estate staff time	Mid-County	15,000	N	\$3,818	-	-	-	1,909	-	-	-	1,909	-	-	-	-	\$1,909
459	Property Disposition - Hemet Ryan Vicinity Manufacturing Property	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	DCPA	15,000	N	\$4,740	-	-	-	2,370	-	-	-	2,370	-	-	-	-	\$2,370
460	Property Maintenance - Hemet Ryan Vicinity Manufacturing	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and	DCPA	15,000	N	\$4,818	-	-	-	2,409	-	-	-	2,409	-	-	-	-	\$2,409

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 24-25 Total	L M N O P ROPS 24-25A (Jul - Dec)			R S T U V ROPS 24-25B (Jan - Jun)			W 24-25B Total	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds		Reserve Balance
	Comfort Station					environmental, County Counsel												
469	Property Maintenance - Mecca Comfort Station	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	DCPA		N	\$-								\$-
470	Property Staff Costs - Mecca Comfort Station	Project Management Costs	12/18/2015	12/18/2022	Project staff	Real Estate staff time	DCPA		N	\$-								\$-
474	Property Disposition - Thermal Street Improvement Project Surplus Property	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	DCPA	15,000	N	\$4,740		2,370				2,370		\$2,370
475	Property Maintenance - Thermal Street Improvement Project Surplus Property	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	DCPA	15,000	N	\$4,818		2,409				2,409		\$2,409
476	Property Staff Costs - Thermal Street Improvement Project Surplus Property	Project Management Costs	12/18/2015	12/18/2022	Project staff	Real Estate staff time	DCPA	15,000	N	\$4,582		2,291				2,291		\$2,291
477	Property Disposition - Thermal Commercial Property	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	DCPA	15,000	N	\$4,740		2,370				2,370		\$2,370
478	Property Maintenance - Thermal Commercial Property	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and	DCPA	15,000	N	\$4,818		2,409				2,409		\$2,409

Riverside County
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H				
								Fund Sources			Comments
								Bond Proceeds	Reserve Balance	Other Funds	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin					
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	2,361,611	52,769,786	5,080,399		13,692,873					
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		20,811,077	229,100	-	33,435,256					
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		24,683,281	27,892	-	45,188,419					
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,361,611	48,897,582	5,281,607	-	1,939,710					
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC										
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-					

No entry required

Riverside County
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
9	not due until 2032
11	not due until 2041
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438	Sold in FY22-23
439	Sold in FY22-23
440	Sold in FY22-23
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**Riverside County
 Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
 July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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462	Sold in FY22-23
463	Sold in FY22-23
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468	Sold in FY22-23
469	Sold in FY22-23
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483	Sold in FY22-23
484	Sold in FY22-23
485	Sold in FY22-23
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Riverside County
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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ATTACHMENT B
FY 2024-25 ADMINISTRATIVE BUDGET
(behind this page)

Successor Agency to the
Redevelopment Agency for the County of Riverside
ADMINISTRATIVE BUDGET

Fiscal Year 2024-25 (July 1, 2024 to June 30, 2025)

Admin Cost Allowance		
	ROPS 24-25A	ROPS 24-25B
Administrative Cost Allowance	830,000	540,488
Administrative Cost Allowance (ROPS 2023-24)	830,000	540,488

Admin Costs	
Successor Agency Indirect Costs:	
Salaries & Benefits	420,039
Overhead/Operating Expenses	10,951
Total Indirect Costs	430,990

Successor Agency Direct Costs:	
Board Ancillary Charges	5,000
Annual Financial Audit	20,000
COWCAP	65,000
Legal Services	15,000
RMAP Services	1,000
Miscellaneous Expenses	3,498
Total Direct Costs	109,498

Total Successor Agency Indirect & Direct Costs	540,488
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