

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 2.5  
(ID # 23979)

MEETING DATE:  
Tuesday, January 30, 2024

**FROM :** TREASURER-TAX COLLECTOR:

**SUBJECT:** TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated December, 2023, All Districts. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments dated December, 2023'.

**ACTION:**Consent

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Perez, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington and Perez and Gutierrez  
Nays: None  
Absent: None  
Date: January 30, 2024  
xc: Tax Collector

Kimberly A. Rector  
Clerk of the Board  
By: Naomy In  
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: NA</b>			<b>Budget Adjustment: No</b>	
			<b>For Fiscal Year: 2023-2024</b>	

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earning performance, average weighted maturity, and the portfolio's 'paper loss or gain'.

# COUNTY OF RIVERSIDE

## TREASURER-TAX COLLECTOR'S

MANAGED BY

**Matt Jennings**  
Treasurer-Tax Collector

Giovane Pizano  
Assistant Treasurer

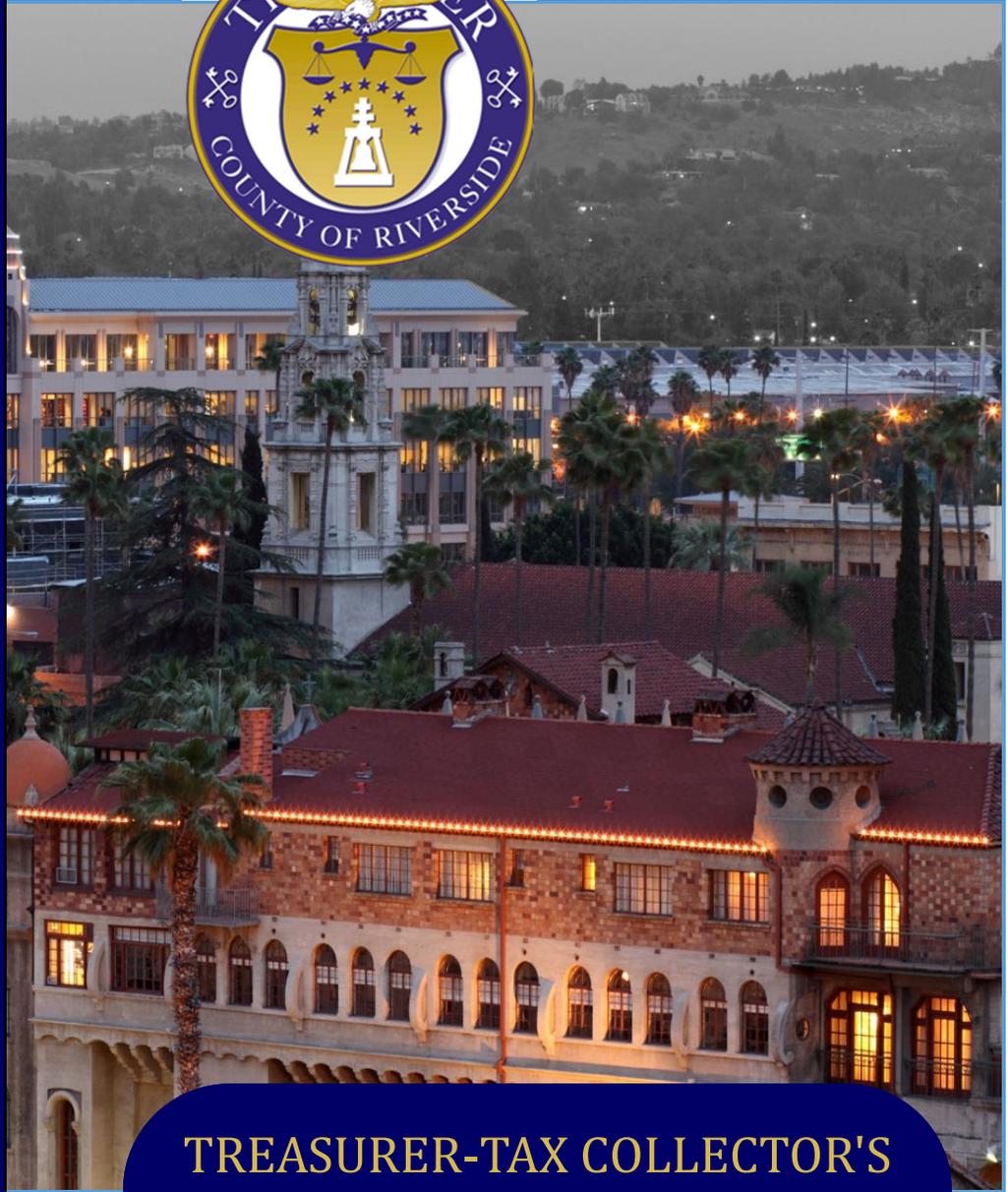
John Byerly  
Chief Investment Officer

Steve Faeth  
Senior Investment Officer

Isela Licea  
Investment Officer

COUNTY ADMINISTRATIVE CENTER  
4080 LEMON STREET,  
4TH FLOOR,  
RIVERSIDE, CA 92502-2205

[WWW.COUNTYTREASURER.ORG](http://WWW.COUNTYTREASURER.ORG)



**TREASURER-TAX COLLECTOR'S  
POOLED INVESTMENT FUND**

**DECEMBER 2023 REPORT**

## 2023 Ended with Growth and Inflation Slowing

In March 2020, the Federal Open Market Committee (FOMC) implemented its Zero Interest Rate Policy to support markets and bolster the availability of credit to households and businesses in the Covid era. Investment returns for conservative investors like the Riverside County Treasurer's Pooled Investment Fund, were constrained from such historically low interest rates.

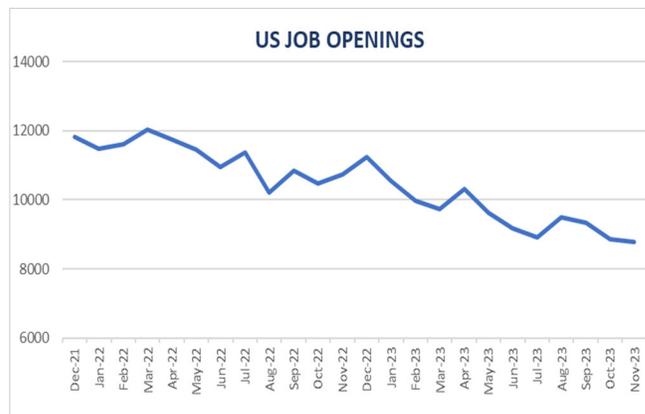
The FOMC finally relinquished their zero percent interest floor two years later on March 16, 2022, and by July 2023 and 11 hikes later, the Fed Funds Rate had climbed to a range of 5.25-5.50%. For a third consecutive time, the FOMC left this rate unchanged at its December meeting. While these normalized rates are producing income for bond investors, these money managers now speculate how much longer they can continue to benefit from today's more attractive interest rate environment. Fed Funds Futures trading now suggests that there may be a 25-basis point cut as early as March 20, followed by continued cuts, implying a Fed Funds target of 3.75% by December of 2024.

While the FOMC balances its fight against inflation with the promotion of full employment, market participants see the scales tipping toward an easing cycle. Some interest rates are already moving lower. December month-end mortgage rates, for instance, slipped to just under 7% from a recent high of 8.09% in October, giving a boost to the housing market. Existing home sales ended a five-month streak of declines and rose 0.8%. Home builders are giving mortgage rate buy-downs as they expect lower rates soon making new home sales more attractive. Another sign of new life in the housing market is here in Riverside County where a new home's median price rose 1.6% to \$550,000 and sales volume increased 1.9% to 2,499 transactions.

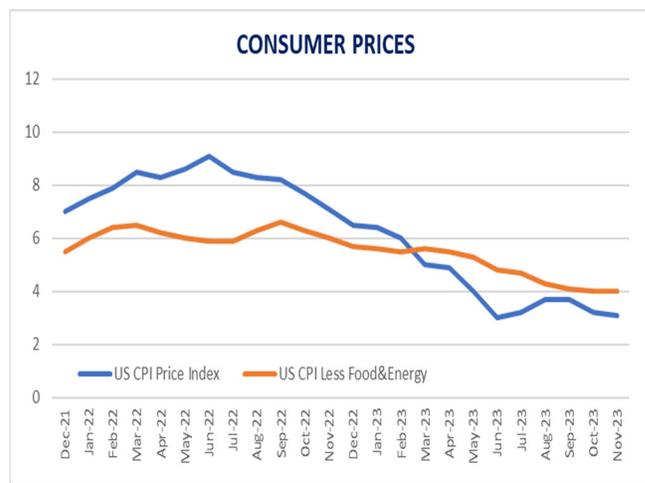
A key United States employment indicator showed stability in the labor market. Non-farm payrolls continued at roughly 200k monthly job growth pace, about where it had been for all of 2023.

Another measure however, Job Openings and Labor Turnover Survey (JOLTS) reported total job openings tumbled to 8.7 million, the lowest level since March 2021. As demand for new workers falls, businesses have an easier time holding onto their existing workers. The normalization in labor supply and demand has taken some heat out of wage growth. On a year-ago basis, the Average Hourly Earnings Index showed

growth held steady at 4.0%, the lowest since June 2021.



The Consumer Price Index showed inflation rose just 0.1% month over month and 3.1% on an annual basis. Declining gasoline prices and moderating food costs have been the main drivers of slowing inflation of late. Inflation, while still higher than the FOMC's target, seems to be approaching a more reasonable pace and is significantly improved from a recent high of 9.1% in June 2022.



In Treasury market trading, the 2-year note began the month at a yield of 4.54% and ended at 4.25%. 5-year notes began the month at a yield of 4.12% and ended at 3.85%. Stocks rose sharply in December with the Dow Jones Industrial Average starting the month at 36,150 and ending at 37,690.

Matt Jennings

Treasurer-Tax Collector

# Treasurer Tax-Collector Statement



## PORTFOLIO SUMMARY

Month End Values \$ are

Expressed in 000,000	Dec-23	Jun-23	Dec-22
Principal Value	15,693.43	14,029.81	13,980.27
Market Value*	15,589.97	13,787.80	13,694.33
Book Value*	15,752.75	14,085.78	14,008.04
Unrealized Gain/Loss*	-162.78	-297.98	-313.71
Paper Gain or Loss %	-1.033%	-2.115%	-2.239%
Yield	4.33	3.86	2.92
WAM (Yrs)	1.23	1.30	1.22

\* Market values do not include accrued interest.

\* Book Value is amount paid changed by amortization. Accretion, adjustments, write downs

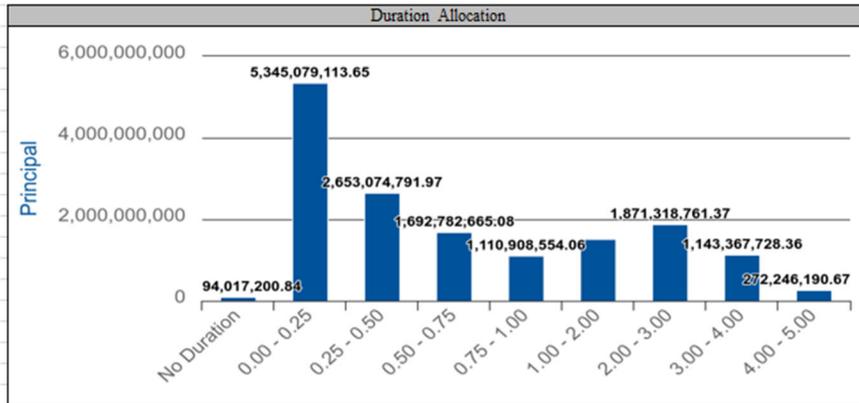
\* Unrealized Gain/Loss is Market Value - Book Value

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

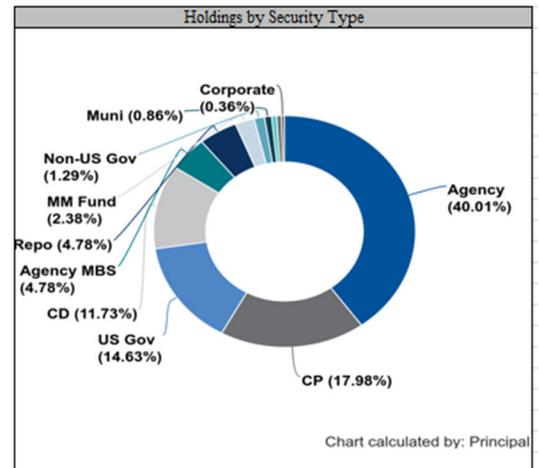
Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California Government Code 53646.

# TPIF STATS



Rating	Moody's Rating	Market Value	S&P Rating
AAA	Aaa	928,096,770.64	AAA
AA+	Aaa	7,092,491,822.55	AA+
AA	Aa2	49,702,805.05	AA+
AA-	Aa2	13,481,534.51	AA-
NA	NA	916,789,350.84	NA
A-1+	P-1	5,206,427,684.66	AAA
A-1	P-1	1,383,082,725.39	A-1

Security Type Category	Days to Final Maturity	Par Value	Market Price	Yield	Principal
Corporate	479	58,314,000.00	98.7325	4.785	57,134,967.52
Mutual Fund	---	93,213,169.12	1.0086	4.880	94,017,200.84
Agency CMO	472	98,743,801.84	97.9529	5.053	96,282,906.42
Muni	559	134,420,000.00	97.5794	2.056	135,354,965.00
Non-US Gov	364	203,895,000.00	97.4243	2.260	202,169,263.14
MM Fund	0	373,000,000.00	1.0000	5.294	373,000,000.00
Repo	2	750,000,000.00	100.0000	5.330	750,000,000.00
Agency MBS	1329	765,317,845.66	98.0640	4.481	750,374,695.64
CD	197	1,840,000,000.00	100.0007	5.596	1,840,013,791.91
US Gov	396	2,320,000,000.00	97.8183	3.757	2,295,503,340.90
CP	76	2,872,800,000.00	99.0035	5.513	2,820,988,166.68
Agency	683	6,323,554,916.67	97.8054	3.551	6,278,598,757.77
<b>Total</b>	<b>449</b>	<b>15,833,258,733.29</b>	<b>95.5434</b>	<b>4.338</b>	<b>15,693,438,055.82</b>



# PORTFOLIO CASHFLOWS

Month	Monthly Receipts	Monthly Disbursements	Difference	Required Maturated Investments	Balance	Actual Investments Maturing	Available to Invest > 1 Year
01/2024					279.33		
01/2024	1,800.00	2,800.00	(1,000.00)	720.67	0.00	1,732.17	
02/2024	1,600.00	2,200.00	(600.00)	600.00	0.00	1,691.38	
03/2024	2,600.00	1,900.00	700.00		700.00	619.29	
04/2024	3,131.00	2,100.00	1,031.00		1,731.00	249.13	
05/2024	2,300.00	3,075.25	(775.25)		955.75	1,700.83	
06/2024	2,100.00	2,300.00	(200.00)		755.75	992.35	
07/2024	1,200.00	2,300.00	(1,100.00)	344.25	0.00	482.07	
08/2024	1,700.00	2,000.00	(300.00)	300	0.00	495.06	
09/2024	2,300.00	1,900.00	400.00		400.00	856.26	
10/2024	2,691.73	3,100.00	(408.27)	8.27	0.00	537.52	
11/2024	2,200.00	2,050.00	150.00		150.00	413.81	
12/2024	3,082.00	1,933.00	1,149.00		1,299.00	295.37	
<b>TOTALS</b>	<b>26,704.73</b>	<b>27,658.25</b>	<b>(953.52)</b>	<b>1,973.19</b>	<b>6,270.83</b>	<b>10,065.24</b>	<b>13,860.06</b>
				<b>12.46%</b>		<b>63.57%</b>	<b>87.54%</b>

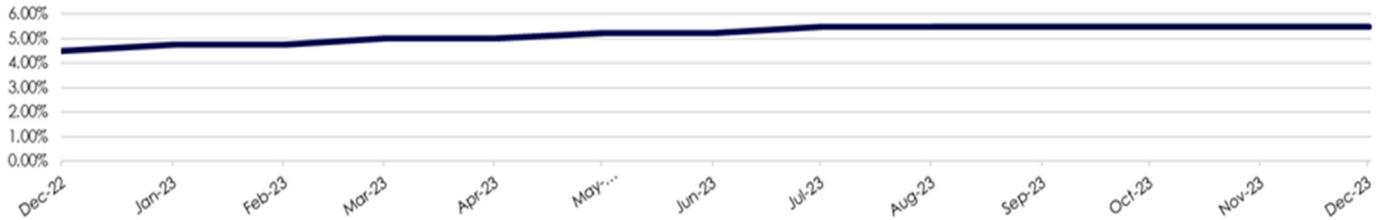
\*Values listed in Cash Flow table are in millions

# FIXED INCOME MARKETS

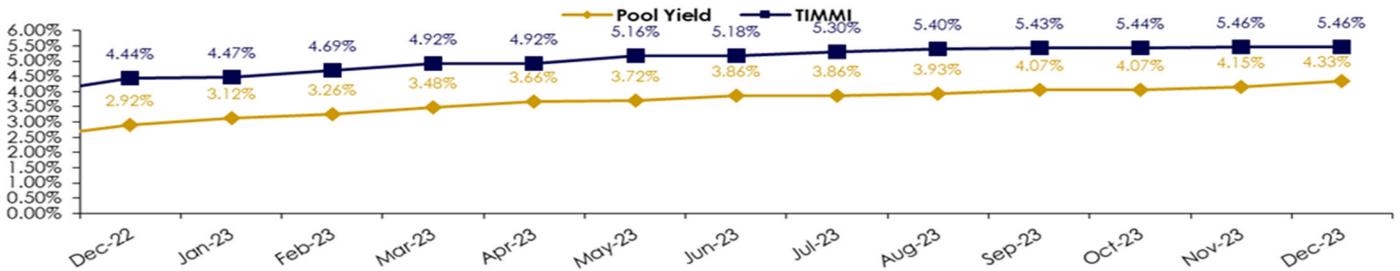
## FED FUNDS UPPER LIMIT RATE

Fed Fund Rate: 5.25% to 5.50%

Next FOMC Scheduled Meeting: 01/31/2024



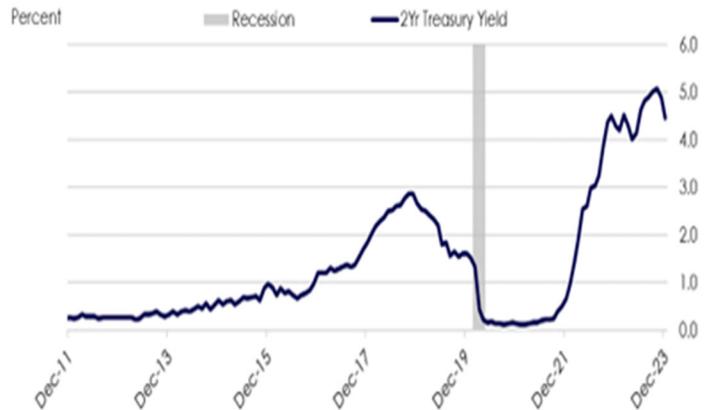
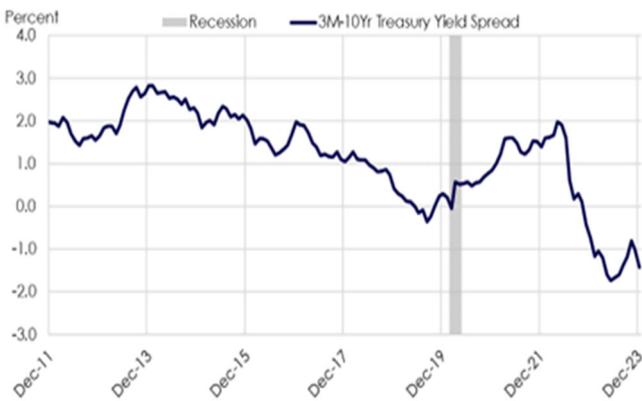
## TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds.

Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

## US Treasury Market



US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
12/29/2023 - 12/01/2023	-0.03	-0.07	-0.26	-0.33	-0.30	-0.30	-0.34	-0.37
12/29/2023	5.40	5.26	4.79	4.23	4.01	3.84	3.88	4.03
12/01/2023	5.43	5.33	5.05	4.56	4.31	4.14	4.22	4.40

# Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual % of Boon Value
	Maximum Maturity	Authorized % Limit	S&P/ Moody's	Maximum Maturity	Authorized % Limit	S&P/ Moody's	
<b>MUNICIPAL BONDS (MUNI)</b>	5 YEARS	NO LIMIT	NA	5 YEARS	15%	AA-/Aa3/AA-	<b>0.86%</b>
<b>U.S. TREASURIES</b>	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	<b>14.64%</b>
<b>LOCAL AGENCY OBLIGATIONS (LAO)</b>	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	<b>0.00%</b>
<b>FEDERAL AGENCIES</b>	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	<b>45.40%</b>
<b>COMMERCIAL PAPER (CP)</b>	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	<b>18.06%</b>
<b>NEGOTIABLE CERTIFICATE OF DEPOSITS &amp; COLLATERALIZED TIME DEPOSITS (NCD &amp; TCD)</b>	5 YEARS	30%	NA	2 YEAR	20%	A1/P1/F1	<b>11.68%</b>
<b>INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT, INT'L FINANCE CORPORATION, AND INTER-AMERICAN DEVELOPMENT BANK</b>	NA	NA	NA	5 YEARS	20%	AA/Aa/AA	<b>1.29%</b>
<b>REPURCHASE AGREEMENTS (REPO)</b>	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	NA	<b>0.0%</b>
<b>REVERSE REPOS</b>	92 DAYS	20%	NA	60 DAYS	10%	NA	<b>0.00%</b>
<b>MEDIUM TERM NOTES (MTNO) CORPORATE NOTES</b>	5 YEARS	30%	A	4 YEARS	20%	A/A2/A	<b>0.36%</b>
<b>CALTRUST SHORT TERM FUND</b>	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	<b>0.59%</b>
<b>MONEY MARKET MUTUAL FUNDS (MMF)</b>	60 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	<b>2.36%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	<b>0.00%</b>
<b>CASH/DEPOSIT ACCOUNT</b>	NA	NA	NA	NA	NA	NA	<b>0.00%</b>

Agency  
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3133EN5M8	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.875	99.9838	01/10/2024	25,000,000.00	24,995,950.00	25,000,000.00	(4,050.00)
3130AUM92	FEDERAL HOME LOAN BANKS	4.847	99.9603	01/19/2024	15,000,000.00	24,990,075.00	24,998,842.33	(8,767.33)
3134GWCN6	FEDERAL HOME MORTGAGE CORP	0.420	99.6915	01/24/2025	15,000,000.00	14,923,725.00	15,000,000.00	(46,275.00)
3130AUPW8	FEDERAL HOME LOAN BANKS	4.870	99.9443	01/26/2024	25,000,000.00	24,986,075.00	24,998,013.70	(11,938.70)
3130AUPW8	FEDERAL HOME LOAN BANKS	4.850	99.9443	01/26/2024	35,000,000.00	34,980,505.00	34,997,686.64	(17,181.64)
3130AUCQ1	FEDERAL HOME LOAN BANKS	4.875	99.9440	01/30/2024	25,000,000.00	24,986,000.00	25,000,000.00	(14,000.00)
3130AUCQ1	FEDERAL HOME LOAN BANKS	4.875	99.9440	01/30/2024	25,000,000.00	24,986,000.00	25,000,000.00	(14,000.00)
3130AURR7	FEDERAL HOME LOAN BANKS	5.101	99.9300	02/02/2024	25,755,000.00	25,736,971.50	25,747,320.33	(10,348.83)
3130AUMZ9	FEDERAL HOME LOAN BANKS	5.100	99.9328	02/21/2024	50,000,000.00	49,966,400.00	50,000,000.00	(33,600.00)
3135GAS45	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	99.2757	02/23/2024	20,000,000.00	19,855,140.00	20,000,000.00	(144,860.00)
3130AULM2	FEDERAL HOME LOAN BANKS	5.058	99.9402	02/27/2024	50,000,000.00	49,970,100.00	50,000,000.00	(29,900.00)
3133ELN9J	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.542	99.4039	02/28/2024	5,000,000.00	4,970,195.00	5,000,000.00	(29,805.00)
3136429F7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.375	99.2991	02/28/2024	10,000,000.00	9,920,910.00	10,000,000.00	(79,090.00)
3130ARHG9	FEDERAL HOME LOAN BANKS	2.180	99.4739	02/28/2024	7,000,000.00	6,963,173.00	6,999,343.49	(36,170.49)
3133EPC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.116	99.9279	02/28/2024	25,000,000.00	24,981,975.00	24,999,245.21	(17,270.21)
3130AVAJ1	FEDERAL HOME LOAN BANKS	5.337	99.9458	03/06/2024	50,000,000.00	49,972,900.00	49,992,540.98	(19,640.98)
3130AWEH9	FEDERAL HOME LOAN BANKS	5.312	99.9533	03/08/2024	10,000,000.00	9,995,330.00	10,000,000.00	(4,670.00)
3133ENRR3	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	99.2330	03/14/2024	20,000,000.00	19,846,600.00	19,994,567.44	(147,967.44)
3133EMTW2	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.307	98.9189	03/18/2024	25,000,000.00	24,729,725.00	24,999,623.10	(269,898.10)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.279	98.7961	03/28/2024	15,000,000.00	14,819,415.00	14,999,669.01	(180,254.01)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	98.7961	03/28/2024	10,000,000.00	9,879,610.00	10,000,000.00	(120,390.00)
3130AKKF2	FEDERAL HOME LOAN BANKS	0.270	98.7961	03/28/2024	15,000,000.00	14,819,415.00	15,000,000.00	(180,585.00)
3136G43W1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.320	98.7809	03/28/2024	10,000,000.00	9,878,090.00	10,000,000.00	(121,910.00)
3130ARF55	FEDERAL HOME LOAN BANKS	2.000	99.1714	03/28/2024	10,000,000.00	9,917,140.00	10,000,000.00	(82,860.00)
3130AVFY3	FEDERAL HOME LOAN BANKS	5.150	99.9035	03/28/2024	50,000,000.00	49,951,750.00	50,000,000.00	(48,250.00)
3130AVBR2	FEDERAL HOME LOAN BANKS	5.514	100.0053	04/01/2024	20,000,000.00	20,001,060.00	20,000,000.00	1,060.00
3133EMVD1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.330	98.7118	04/05/2024	10,000,000.00	9,871,180.00	10,000,000.00	(128,820.00)
3130ALTJ3	FEDERAL HOME LOAN BANKS	0.375	98.6839	04/08/2024	10,000,000.00	9,868,390.00	10,000,000.00	(131,610.00)
3130AVKY7	FEDERAL HOME LOAN BANKS	5.000	99.8753	04/10/2024	15,000,000.00	14,981,295.00	15,000,000.00	(18,705.00)
3135GAGD7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.100	99.9096	04/11/2024	15,000,000.00	14,986,440.00	15,000,000.00	(13,560.00)
3133ENUS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.721	99.1851	04/18/2024	10,520,000.00	10,434,272.52	10,515,751.20	(81,478.68)
3133ENUS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.580	99.1851	04/18/2024	10,000,000.00	9,918,510.00	10,000,000.00	(81,490.00)
3135GAGQ8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.050	99.8928	04/19/2024	15,000,000.00	14,983,920.00	15,000,000.00	(16,080.00)
3130AVPN6	FEDERAL HOME LOAN BANKS	5.120	99.9037	04/26/2024	10,000,000.00	9,990,370.00	10,000,000.00	(9,630.00)
3134GVAL0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.4488	04/29/2024	15,000,000.00	14,767,320.00	15,000,000.00	(232,680.00)
3130AWBC3	FEDERAL HOME LOAN BANKS	5.210	99.9601	05/01/2024	50,000,000.00	49,980,050.00	50,000,000.00	(19,950.00)
3135GAP25	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.356	98.3553	05/03/2024	3,500,000.00	3,442,435.00	3,499,932.19	(57,496.69)
3130AVKR2	FEDERAL HOME LOAN BANKS	5.174	99.9134	05/03/2024	15,000,000.00	14,987,010.00	15,000,000.00	(12,990.00)
3130AVMG4	FEDERAL HOME LOAN BANKS	5.284	99.9329	05/06/2024	50,000,000.00	49,966,450.00	50,000,000.00	(33,550.00)
3130AW3N8	FEDERAL HOME LOAN BANKS	4.751	99.7969	05/08/2024	15,000,000.00	14,969,535.00	15,000,000.00	(30,465.00)
3130AVM74	FEDERAL HOME LOAN BANKS	4.383	99.6545	05/15/2024	15,000,000.00	14,948,175.00	15,000,000.00	(51,825.00)
3130AVM90	FEDERAL HOME LOAN BANKS	4.388	99.6257	05/15/2024	15,000,000.00	14,943,855.00	14,995,455.11	(51,600.11)
3130AVZU9	FEDERAL HOME LOAN BANKS	4.750	99.7876	05/15/2024	8,000,000.00	7,983,008.00	8,000,000.00	(16,992.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	98.1797	05/17/2024	10,000,000.00	9,817,970.00	10,000,000.00	(182,030.00)
3135GA3C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.350	98.1797	05/17/2024	10,000,000.00	9,817,970.00	10,000,000.00	(182,030.00)
3130AVR50	FEDERAL HOME LOAN BANKS	5.204	99.9086	05/17/2024	15,000,000.00	14,986,290.00	15,000,000.00	(13,710.00)
3130AVR45	FEDERAL HOME LOAN BANKS	5.104	99.8966	05/17/2024	15,000,000.00	14,984,190.00	15,000,000.00	(15,810.00)
3130AVR46	FEDERAL HOME LOAN BANKS	5.304	99.9342	05/17/2024	25,000,000.00	24,983,550.00	25,000,000.00	(16,450.00)
3130AVLK6	FEDERAL HOME LOAN BANKS	5.054	99.8610	05/21/2024	50,000,000.00	49,930,500.00	50,000,000.00	(69,500.00)
3134GXC9F	FEDERAL HOME LOAN MORTGAGE CORP	0.400	98.1081	05/24/2024	10,000,000.00	9,810,810.00	10,000,000.00	(189,190.00)
3134GXC9F	FEDERAL HOME LOAN MORTGAGE CORP	0.400	98.1081	05/24/2024	10,000,000.00	9,810,810.00	10,000,000.00	(189,190.00)
3130AVU75	FEDERAL HOME LOAN BANKS	5.344	99.9704	05/24/2024	25,000,000.00	24,992,600.00	25,000,000.00	(7,400.00)
3130AW2G4	FEDERAL HOME LOAN BANKS	5.260	99.9232	05/24/2024	25,000,000.00	24,980,800.00	25,000,000.00	(19,200.00)
3134GVYX0	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.0444	06/03/2024	10,000,000.00	9,804,440.00	10,000,000.00	(195,560.00)
3130AVYY2	FEDERAL HOME LOAN BANKS	5.414	99.9572	06/07/2024	25,000,000.00	24,989,300.00	25,000,000.00	(10,700.00)
3130AX3W6	FEDERAL HOME LOAN BANKS	5.462	100.0082	06/14/2024	15,000,000.00	15,012,030.00	15,000,000.00	12,030.00
3133ENYX2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.439	99.1003	06/17/2024	10,000,000.00	9,910,030.00	9,991,657.46	(81,627.46)
3134GXV30	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.9066	06/20/2024	10,000,000.00	9,890,860.00	10,000,000.00	(109,940.00)
3130AWDA5	FEDERAL HOME LOAN BANKS	5.450	99.9941	06/21/2024	1,666,666.67	1,666,568.34	1,666,666.67	(98.33)
3134GWR32	FEDERAL HOME LOAN MORTGAGE CORP	0.410	97.7193	06/24/2024	10,000,000.00	9,771,930.00	10,000,000.00	(228,070.00)
3130AWQY9	FEDERAL HOME LOAN BANKS	5.556	99.9881	06/27/2024	50,000,000.00	49,994,050.00	50,000,000.00	(5,950.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	97.5970	06/28/2024	10,000,000.00	9,759,700.00	10,000,000.00	(240,300.00)
3130AKLB0	FEDERAL HOME LOAN BANKS	0.260	97.5970	06/28/2024	15,000,000.00	14,639,550.00	15,000,000.00	(360,450.00)
3130AQ6U2	FEDERAL HOME LOAN BANKS	1.000	97.9494	06/28/2024	25,000,000.00	24,487,350.00	25,000,000.00	(512,650.00)
3130ASDS5	FEDERAL HOME LOAN BANKS	5.356	98.8155	06/28/2024	50,000,000.00	49,407,750.00	49,386,759.26	20,990.74
3130AWEX4	FEDERAL HOME LOAN BANKS	5.500	99.9791	06/28/2024	15,000,000.00	14,996,865.00	15,000,000.00	(3,135.00)
3130AWEX4	FEDERAL HOME LOAN BANKS	5.500	99.9791	06/28/2024	10,000,000.00	9,997,910.00	10,000,000.00	(2,090.00)
3130AWFN5	FEDERAL HOME LOAN BANKS	5.400	99.9459	06/28/2024	15,000,000.00	14,991,885.00	15,000,000.00	(8,115.00)
3134GV3A4	FEDERAL HOME LOAN MORTGAGE CORP	0.500	97.7221	07/01/2024	5,000,000.00	4,886,105.00	5,000,000.00	(113,895.00)
31338AZE2	FEDERAL HOME LOAN BANKS	5.464	97.3335	07/10/2024	10,000,000.00	9,733,350.00	9,726,498.61	6,851.39
31338AZE2	FEDERAL HOME LOAN BANKS	5.464	97.3335	07/10/2024	10,000,000.00	9,733,350.00	9,726,498.61	6,851.39
3134GV5R5	FEDERAL HOME LOAN MORTGAGE CORP	0.570	97.5640	07/15/2024	5,000,000.00	4,878,200.00	5,000,000.00	(121,800.00)
3135GAJQ5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.521	100.0052	07/16/2024	10,000,000.00	10,000,520.00	10,000,000.00	520.00
3130AWGZ7	FEDERAL HOME LOAN BANKS	5.464	99.9761	07/19/2024	10,000,000.00	9,997,610.00	10,000,000.00	(2,390.00)
3135GAPJ7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.500	100.0058	07/24/2024	10,000,000.00	10,000,580.00	10,000,000.00	580.00
3134GYFM9	FEDERAL HOME LOAN MORTGAGE CORP	0.500	99.8079	08/01/2024	15,000,000.00	14,971,185.00	15,000,000.00	(28,815.00)
3136G4J38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.410	97.1728	08/12/2024	15,000,000.00	14,575,920.00	15,000,000.00	(424,080.00)
3130AXCK2	FEDERAL HOME LOAN BANKS	5.507	100.1937	08/12/2024	50,000,000.00	50,096,850.00	50,000,000.00	96,850.00
3133EL40J	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.882	97.1330	08/19/2024	10,000,000.00	9,713,300.00	9,855,573.18	(140,273.18)
3136G4P31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	97.1208	08/23/2024	3,701,000.00	3,594,408.00	3,701,000.00	(106,591.99)
3135GA4R9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.420	97.0454	08/23/2024	15,000,000.00	14,556,810.00	15,000,000.00	(443,190.00)
3130AWYM6	FEDERAL HOME LOAN BANKS	5.550	99.9899	08/28/2024	10,000,000.00	9,998,990.00	10,000,000.00	(1,010.00)
3133EL5S9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.905	96.9834	09/03/2024	10,000,000.00	9,698,340.00	9,843,526.94	(145,186.94)
3130AWUB4	FEDERAL HOME LOAN BANKS</							

3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	95.1680	03/03/2025	10,000,000.00	9,516,800.00	9,996,343.95	(479,543.95)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	96.9713	03/14/2025	5,000,000.00	4,848,565.00	5,000,000.00	(151,435.00)
3130AR4G3	FEDERAL HOME LOAN BANKS	4.264	97.2677	03/14/2025	3,500,000.00	3,404,369.50	3,419,488.77	(15,119.27)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	95.2269	03/17/2025	15,000,000.00	14,284,035.00	14,993,165.98	(709,130.98)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	95.2269	03/17/2025	25,000,000.00	23,806,725.00	24,964,665.54	(1,177,940.54)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	95.2253	03/24/2025	10,000,000.00	9,522,520.00	10,000,000.00	(477,470.00)
3134GW7T2	FEDERAL HOME LOAN MORTGAGE CORP	0.475	94.9608	03/24/2025	15,000,000.00	14,244,120.00	15,000,000.00	(755,880.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	95.1285	03/25/2025	10,000,000.00	9,512,850.00	10,000,000.00	(487,150.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	95.1285	03/25/2025	10,000,000.00	9,512,850.00	10,000,000.00	(487,150.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	95.1285	03/25/2025	10,000,000.00	9,512,850.00	10,000,000.00	(487,150.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	96.8044	03/25/2025	5,000,000.00	4,840,220.00	5,000,000.00	(159,780.00)
3134GW2P6	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.9542	03/28/2025	10,000,000.00	9,495,420.00	10,000,000.00	(504,580.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	95.1683	04/01/2025	10,000,000.00	9,516,830.00	10,000,000.00	(483,170.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	95.1683	04/01/2025	10,000,000.00	9,516,830.00	10,000,000.00	(483,170.00)
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	95.1236	04/08/2025	15,000,000.00	14,268,540.00	15,000,000.00	(731,460.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	94.4688	05/23/2025	14,750,000.00	13,934,148.00	14,750,000.00	(815,852.00)
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	94.7688	05/27/2025	10,000,000.00	9,476,880.00	10,000,000.00	(523,120.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	94.7340	05/28/2025	5,000,000.00	4,736,700.00	5,000,000.00	(263,300.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	94.7340	05/28/2025	10,000,000.00	9,473,400.00	10,000,000.00	(526,600.00)
3134GVWB1	FEDERAL HOME LOAN MORTGAGE CORP	0.760	94.7608	05/28/2025	15,000,000.00	14,214,120.00	14,997,884.51	(783,764.51)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	97.6016	05/29/2025	10,000,000.00	9,760,160.00	10,000,000.00	(239,840.00)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	94.6766	06/09/2025	15,000,000.00	14,201,490.00	15,000,000.00	(798,510.00)
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	94.5462	06/10/2025	5,025,000.00	4,750,946.55	5,025,000.00	(274,053.45)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	94.2474	06/16/2025	5,000,000.00	4,712,370.00	5,000,000.00	(287,630.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	94.2721	06/18/2025	10,000,000.00	9,427,210.00	10,000,000.00	(572,790.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	94.1786	06/24/2025	10,000,000.00	9,417,860.00	10,000,000.00	(582,140.00)
3134GXRY9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	98.2697	06/27/2025	10,000,000.00	9,826,970.00	10,000,000.00	(173,030.00)
3136G4K44	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	94.3409	06/30/2025	5,000,000.00	4,717,045.00	5,000,000.00	(282,955.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	94.4830	06/30/2025	10,000,000.00	9,448,300.00	10,000,000.00	(551,700.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	94.4691	06/30/2025	5,000,000.00	4,723,455.00	5,000,000.00	(276,545.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	94.4143	07/07/2025	14,900,000.00	14,067,730.70	14,900,000.00	(832,269.30)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	94.3511	07/15/2025	15,000,000.00	14,152,665.00	15,000,000.00	(847,335.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	94.2112	07/29/2025	15,000,000.00	14,131,680.00	15,000,000.00	(868,320.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	94.0613	07/29/2025	10,000,000.00	9,406,130.00	10,000,000.00	(593,870.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	94.0613	07/29/2025	10,000,000.00	9,406,130.00	10,000,000.00	(593,870.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	94.1620	08/04/2025	15,000,000.00	14,124,300.00	15,000,000.00	(875,700.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	94.1620	08/04/2025	10,000,000.00	9,416,200.00	10,000,000.00	(583,800.00)
3133EPK42	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.019	99.3278	08/18/2025	10,000,000.00	9,932,780.00	9,997,469.62	(64,689.62)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	93.7969	08/19/2025	15,000,000.00	14,469,530.00	15,000,000.00	(530,465.00)
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	93.9190	08/19/2025	10,000,000.00	9,291,900.00	10,000,000.00	(608,100.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	93.7324	08/25/2025	5,000,000.00	4,686,620.00	5,000,000.00	(313,380.00)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	93.8025	08/26/2025	10,000,000.00	9,380,250.00	10,000,000.00	(619,750.00)
3136G4ZP9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	93.8336	08/27/2025	5,000,000.00	4,691,680.00	5,000,000.00	(308,320.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	93.8729	08/27/2025	8,650,000.00	8,120,005.85	8,650,000.00	(529,994.15)
3134GXS47	FEDERAL HOME LOAN MORTGAGE CORP	5.339	98.8081	08/28/2025	25,489,000.00	25,185,196.61	25,036,859.08	(148,337.53)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	93.5414	09/15/2025	10,000,000.00	9,354,140.00	10,000,000.00	(645,860.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	93.5414	09/15/2025	15,000,000.00	14,031,210.00	15,000,000.00	(968,790.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	93.4148	09/23/2025	10,000,000.00	9,341,480.00	9,979,176.95	(637,696.95)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	93.5010	09/30/2025	5,000,000.00	4,675,050.00	5,000,000.00	(324,950.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	93.2360	10/20/2025	10,000,000.00	9,237,360.00	10,000,000.00	(762,640.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	93.2736	10/20/2025	10,000,000.00	9,237,360.00	9,998,726.81	(671,366.81)
3134GZV11	FEDERAL HOME LOAN MORTGAGE CORP	1.238	93.3771	10/22/2025	15,000,000.00	14,006,565.00	14,844,765.90	(838,200.90)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	93.1480	10/27/2025	10,000,000.00	9,314,800.00	10,000,000.00	(685,200.00)
3134GWS32	FEDERAL HOME LOAN MORTGAGE CORP	0.625	93.2943	10/27/2025	10,000,000.00	9,329,430.00	10,000,000.00	(670,570.00)
3134GWS32	FEDERAL HOME LOAN MORTGAGE CORP	0.600	93.2268	10/28/2025	10,000,000.00	9,322,680.00	10,000,000.00	(677,320.00)
3134GWS3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	93.1406	10/28/2025	10,000,000.00	9,314,060.00	10,000,000.00	(685,940.00)
3136G4687	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	93.1578	10/28/2025	5,000,000.00	4,657,890.00	5,000,000.00	(342,110.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	93.2188	10/29/2025	10,000,000.00	9,321,880.00	10,000,000.00	(678,120.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	93.2188	10/29/2025	10,000,000.00	9,321,880.00	9,999,268.98	(677,388.98)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	93.2188	10/29/2025	5,000,000.00	4,660,940.00	5,000,000.00	(339,060.00)
3135G42M0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	93.0760	11/08/2025	11,308,160.00	10,308,160.00	11,308,160.00	(691,840.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	93.2365	11/07/2025	14,000,000.00	13,053,110.00	13,981,382.51	(928,272.51)
3134GXBMS	FEDERAL HOME LOAN MORTGAGE CORP	0.600	93.1210	11/12/2025	5,000,000.00	4,656,050.00	5,000,000.00	(343,950.00)
3134GXBMS	FEDERAL HOME LOAN MORTGAGE CORP	0.600	93.1210	11/12/2025	5,000,000.00	4,656,050.00	5,000,000.00	(343,950.00)
3133EPC37	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.764	100.8362	11/13/2025	8,000,000.00	8,066,896.00	8,015,426.78	(51,469.22)
3133EPC37	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.764	100.8362	11/13/2025	16,710,000.00	16,849,729.02	16,742,126.79	(107,602.23)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	93.0099	11/17/2025	10,000,000.00	9,300,990.00	10,000,000.00	(699,010.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	93.0099	11/17/2025	5,000,000.00	4,650,495.00	5,000,000.00	(349,505.00)
3135GAZ23	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	93.0099	11/17/2025	5,000,000.00	4,650,495.00	5,000,000.00	(349,505.00)
3130AVZ12	FEDERAL HOME LOAN BANKS	5.450	99.7594	11/17/2025	25,000,000.00	24,939,850.00	25,000,000.00	(60,150.00)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	93.1615	11/18/2025	20,000,000.00	18,623,300.00	20,000,000.00	(1,367,700.00)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	93.0165	11/25/2025	14,625,000.00	13,580,599.50	14,625,000.00	(1,044,400.50)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	92.6593	12/23/2025	12,430,000.00	11,517,550.99	12,428,522.70	(1,047,522.70)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	92.9792	12/30/2025	10,000,000.00	9,297,920.00	10,000,000.00	(702,080.00)
3130ALZG8	FEDERAL HOME LOAN BANKS	0.615	92.2554	02/18/2026	5,000,000.00	4,612,770.00	4,998,399.25	(385,629.25)
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	92.1765	02/23/2026	10,000,000.00	9,217,650.00	10,000,000.00	(782,350.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	92.5112	02/24/2026	25,000,000.00	23,127,800.00	24,302,538.90	(1,174,738.90)
3130ALGK5	FEDERAL HOME LOAN BANKS	0.580	92.1609	02/25/2026	6,000,000.00	5,529,654.00	6,000,000.00	(470,346.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	92.5847	02/25/2026	10,000,000.00	9,258,470.00	10,000,000.00	(741,530.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	92.5847	02/25/2026	15,000,000.00	13,887,705.00	15,000,000.00	(1,112,295.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	92.6988	02/26/2026	10,000,000.00	9,269,880.00	10,000,000.00	(730,120.00)
3130ALLEY6	FEDERAL HOME LOAN BANKS	3.157	92.5886	03/04/2026	16,160,000.00	14,957,469.76	15,383,361.40	(425,891.64)
3130ALHH0	FEDERAL HOME LOAN BANKS	0.940	92.8782	03/05/2026	10,500,000.00	9,752,211.00	10,500,000.00	(747,789.00)
3130ALEH5	FEDERAL HOME LOAN BANKS	0.700	92.2846	03/16/2026	25,000,000.00	23,071,150.00	25,000,000.00	(1,928,850.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	92.3736	03/18/2026	10,000,000.00	9,237,360.00	10,000,000.00	(762,640.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	92.3736	03/18/2026	10,000,000.00	9,237,360.00	10,000,000.00	(762,640.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	92.3736	03/18/2026	10,000,000.00	9,237,360.00	10,000,000.00	(762,640.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	92.4567	03/18/2026	15,000,000.00	13,868,505.00	15,000,000.00	(1,131,495.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.8588	03/23/2026	9,750,000.00	9,053,733.00	9,750,000.00	(696,267.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	92.8588	03/23/2026	9,750,000.00	9,053,733.00	9,750,000.00	(696,267.00)

3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	91.9390	08/05/2026	10,000,000.00	9,193,900.00	10,000,000.00	(806,100.00)
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	100.8792	08/14/2026	15,000,000.00	15,131,880.00	14,969,906.93	161,973.07
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	91.8596	08/17/2026	10,000,000.00	9,185,960.00	10,000,000.00	(814,040.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	92.0843	08/20/2026	10,000,000.00	9,208,430.00	10,000,000.00	(791,570.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	92.0843	08/20/2026	10,000,000.00	9,208,430.00	10,000,000.00	(9,856,403.90)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	92.0843	08/20/2026	15,000,000.00	13,812,645.00	14,251,123.02	(438,481.02)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	97.5025	08/24/2026	5,000,000.00	4,875,125.00	4,998,545.05	(123,420.05)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	97.5025	08/24/2026	5,000,000.00	4,875,125.00	4,979,210.14	(104,085.14)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	91.7844	08/25/2026	10,000,000.00	9,178,440.00	10,000,000.00	(821,560.00)
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	91.7776	08/26/2026	15,000,000.00	13,766,640.00	15,000,000.00	(1,233,360.00)
3130ANT59	FEDERAL HOME LOAN BANKS	1.000	91.7779	08/26/2026	15,000,000.00	13,766,685.00	15,000,000.00	(1,233,315.00)
3130ATHF5	FEDERAL HOME LOAN BANKS	3.941	99.0611	09/11/2026	5,000,000.00	4,953,005.00	4,976,425.91	(23,370.91)
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.3221	09/11/2026	1,000,000.00	1,003,221.00	998,487.20	4,733.80
3133EPWS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.200	100.8578	09/25/2026	25,000,000.00	25,214,450.00	25,000,000.00	214,450.00
3130AP5M5	FEDERAL HOME LOAN BANKS	1.040	91.6603	09/28/2026	15,000,000.00	13,749,045.00	15,000,000.00	(1,250,955.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.005	91.6856	09/28/2026	15,000,000.00	13,752,840.00	15,000,000.00	(1,247,160.00)
3130AANY4	FEDERAL HOME LOAN BANKS	1.000	91.5459	09/30/2026	10,000,000.00	9,154,590.00	10,000,000.00	(845,410.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9971	10/19/2026	5,000,000.00	4,999,855.00	4,991,325.94	8,529.06
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9971	10/19/2026	5,000,000.00	4,999,855.00	4,991,325.94	8,529.06
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	91.7755	10/20/2026	10,000,000.00	9,177,550.00	9,970,327.35	(792,777.35)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	91.7755	10/20/2026	10,000,000.00	9,177,550.00	9,945,918.20	(768,368.20)
3133EN7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	98.4671	10/26/2026	4,300,000.00	4,234,085.30	4,277,537.13	(43,451.83)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	90.8473	10/27/2026	20,000,000.00	18,169,460.00	18,824,647.20	(655,187.20)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	90.8473	10/27/2026	20,000,000.00	18,169,460.00	18,796,687.82	(627,222.82)
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	90.8473	10/27/2026	5,000,000.00	4,542,365.00	4,650,117.86	(107,752.86)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	90.8404	10/28/2026	15,000,000.00	13,626,060.00	14,089,061.00	(463,001.00)
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	97.3761	10/29/2026	10,000,000.00	9,737,610.00	10,000,000.00	(262,390.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	92.3210	11/23/2026	10,000,000.00	9,232,100.00	10,000,000.00	(767,900.00)
3130APWV1	FEDERAL HOME LOAN BANKS	1.503	92.5014	11/24/2026	20,000,000.00	18,500,280.00	19,998,255.09	(1,497,975.09)
3130ATVE4	FEDERAL HOME LOAN BANKS	3.986	101.0947	12/11/2026	5,000,000.00	5,054,735.00	5,068,988.22	(14,253.22)
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	99.5567	12/15/2026	25,000,000.00	24,889,175.00	25,011,262.66	(122,087.66)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	92.1066	12/21/2026	10,000,000.00	9,210,660.00	9,983,942.00	(773,282.00)
3130AAQY9	FEDERAL HOME LOAN BANKS	1.908	92.3058	12/30/2026	25,000,000.00	23,076,450.00	25,000,000.00	(1,923,550.00)
3133ENK64	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.500	92.1150	01/11/2027	10,000,000.00	9,211,500.00	9,873,898.78	(662,398.78)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	92.8468	01/26/2027	10,000,000.00	9,284,680.00	9,976,624.25	(691,944.25)
3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	92.6274	01/28/2027	10,000,000.00	9,262,740.00	9,917,125.21	(654,385.21)
3130AQHS5	FEDERAL HOME LOAN BANKS	2.086	92.6274	01/28/2027	20,000,000.00	18,525,480.00	19,775,275.15	(1,249,795.15)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	92.7622	01/28/2027	11,250,000.00	10,435,747.50	11,250,000.00	(814,252.50)
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	90.9070	02/10/2027	10,000,000.00	9,007,700.00	9,728,302.77	(720,602.77)
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	90.0853	02/17/2027	10,000,000.00	9,008,530.00	9,377,655.98	(369,125.98)
3134GYGZ9	FEDERAL HOME LOAN MORTGAGE CORP	4.750	99.8939	02/23/2027	10,000,000.00	9,989,390.00	10,000,000.00	(10,610.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	90.5284	02/24/2027	15,000,000.00	13,579,260.00	14,540,190.40	(960,930.40)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	90.5284	02/24/2027	20,000,000.00	18,105,680.00	18,843,806.10	(738,126.10)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	93.3245	02/25/2027	10,000,000.00	9,332,450.00	10,000,000.00	(667,550.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	93.3245	02/25/2027	5,000,000.00	4,666,225.00	5,000,000.00	(333,775.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	93.3245	02/25/2027	5,000,000.00	4,666,225.00	5,000,000.00	(333,775.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	94.5482	03/22/2027	5,000,000.00	4,727,410.00	5,000,000.00	(272,590.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.7030	03/25/2027	10,000,000.00	9,570,300.00	10,000,000.00	(429,700.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.7030	03/25/2027	10,000,000.00	9,570,300.00	10,000,000.00	(429,700.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	95.7030	03/25/2027	10,000,000.00	9,570,300.00	10,000,000.00	(429,700.00)
3133ENV99	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	96.3229	04/26/2027	10,000,000.00	9,632,290.00	9,988,327.71	(356,037.71)
3133ENV77	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.616	98.6271	04/26/2027	8,000,000.00	7,890,168.00	8,004,872.11	(114,704.11)
3133ENV77	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	98.6271	04/26/2027	2,000,000.00	1,972,542.00	2,000,213.94	(27,671.94)
3133ENV77	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	98.6271	04/26/2027	4,820,000.00	4,753,826.22	4,820,726.03	(48,899.81)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	96.7577	04/28/2027	10,000,000.00	9,675,770.00	10,000,000.00	(324,230.00)
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	96.7645	04/29/2027	10,000,000.00	9,676,450.00	10,000,000.00	(323,550.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	97.2705	05/26/2027	10,000,000.00	9,727,050.00	10,000,000.00	(272,950.00)
3134GYRS3	FEDERAL HOME LOAN MORTGAGE CORP	5.025	99.1412	05/26/2027	15,000,000.00	14,871,180.00	15,000,000.00	(128,820.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	98.3098	06/11/2027	10,000,000.00	9,830,980.00	10,128,324.54	(297,342.54)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	100.2993	06/11/2027	8,260,000.00	8,284,722.18	8,292,397.79	(7,675.61)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	100.2993	06/11/2027	10,000,000.00	10,000,000.00	10,000,000.00	0.00
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.3006	06/15/2027	7,225,000.00	7,246,718.35	7,223,122.98	23,595.37
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.3006	06/15/2027	15,000,000.00	15,045,090.00	14,996,116.02	48,973.98
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	97.2076	06/28/2027	10,000,000.00	9,720,760.00	10,000,000.00	(279,240.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	98.5758	06/30/2027	15,000,000.00	14,786,370.00	15,000,000.00	(213,630.00)
3134GXZV7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	97.9113	06/30/2027	10,000,000.00	9,791,130.00	10,000,000.00	(208,870.00)
3130AUA9P	FEDERAL HOME LOAN BANKS	4.450	98.5652	06/30/2027	25,000,000.00	24,641,300.00	25,000,000.00	(358,700.00)
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	96.8206	07/19/2027	10,000,000.00	9,682,060.00	9,991,844.20	(309,784.20)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	98.7475	07/30/2027	25,000,000.00	24,686,875.00	25,000,000.00	(313,125.00)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	100.4530	09/10/2027	2,000,000.00	2,009,060.00	1,992,465.00	16,594.97
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	100.4530	09/10/2027	3,000,000.00	3,013,590.00	2,988,571.30	25,018.70
3133EN199	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.267	97.8973	09/15/2027	10,000,000.00	9,789,730.00	9,968,925.61	(179,225.61)
3133EN199	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	97.8973	09/15/2027	10,000,000.00	9,789,730.00	9,847,917.00	(58,184.00)
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	98.9970	09/27/2027	20,000,000.00	19,799,400.00	19,998,504.93	(199,104.93)
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.754	102.1786	09/28/2027	10,000,000.00	10,217,860.00	9,956,617.11	261,242.89
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.730	102.1786	09/28/2027	20,000,000.00	20,435,720.00	19,929,502.81	506,217.19
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.733	102.1786	09/28/2027	20,000,000.00	20,435,720.00	19,926,884.87	508,835.13
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.5448	09/29/2027	5,000,000.00	5,027,240.00	5,000,000.00	27,240.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.5448	09/29/2027	5,000,000.00	5,027,240.00	5,000,000.00	27,240.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.5448	09/29/2027	7,225,000.00	7,264,361.80	7,225,000.00	39,361.80
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	100.0284	09/29/2027	15,000,000.00	15,004,260.00	14,938,855.57	65,404.43
3130AXEN4	FEDERAL HOME LOAN BANKS	4.779	102.7826	09/29/2027	15,000,000.00	15,417,390.00	15,016,526.18	396,863.82
3130ATFAD	FEDERAL HOME LOAN BANKS	5.245	95.9738	10/09/2027	13,000,000.00	12,879,590.00	13,000,000.00	(120,409.00)
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	97.6616	09/30/2027	15,000,000.00	14,640,240.00	15,000,000.00	(359,760.00)
3133EPXD2	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.825	100.2183	10/04/2027	10,000,000.00	10,021,830.00	9,971,827.52	50,002.48
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	101.7640	10/04/2027	25,000,000.00	25,441,000.00	25,001,470.00	439,530.00
3133EPMY1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.804	102.6365	10/13/2027	10,000,000.00	10,263,650.00	9,981,756.81	281,893.19
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	100.4643	10/14/2027	23,775,000.00	23,885,387.33	23,690,014.33	195,373.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.9723	10/21/2027	5,000,000.00	5,048,615.00	5,000,000.00	48,615.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.9723	10/21/2027	5,000,000.00	5,048,615.00	5,000,000.00	48,615.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100					

3134GYTV4	FEDERAL HOME LOAN MORTGAGE CORP	5.410	99.7256	06/07/2028	25,000,000.00	24,931,400.00	25,000,000.00	(68,600.00)
3134GYTV4	FEDERAL HOME LOAN MORTGAGE CORP	5.410	99.7256	06/07/2028	10,000,000.00	9,972,560.00	10,000,000.00	(27,440.00)
3130AVVX7	FEDERAL HOME LOAN BANKS	3.892	99.2712	06/09/2028	10,000,000.00	9,927,120.00	10,000,000.00	(72,880.00)
3130AWC24	FEDERAL HOME LOAN BANKS	3.987	100.2798	06/09/2028	10,000,000.00	10,027,980.00	10,004,873.71	23,106.29
3133EPH44	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.171	99.7750	06/21/2028	15,000,000.00	14,966,250.00	14,822,246.29	144,003.71
3134GYUC4	FEDERAL HOME LOAN MORTGAGE CORP	5.200	99.9496	06/28/2028	10,000,000.00	9,994,960.00	10,000,000.00	(5,040.00)
3130AWG79	FEDERAL HOME LOAN BANKS	6.000	100.0475	06/28/2028	7,220,000.00	7,223,429.50	7,220,000.00	3,429.50
3134GYVC3	FEDERAL HOME LOAN MORTGAGE CORP	6.000	100.0475	06/28/2028	25,000,000.00	25,011,875.00	25,000,000.00	11,875.00
3134GYXF4	FEDERAL HOME LOAN MORTGAGE CORP	6.000	100.0366	07/27/2028	10,000,000.00	10,003,660.00	10,000,000.00	3,660.00
3133EPJ66	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.357	98.2022	08/09/2028	10,000,000.00	9,820,220.00	9,648,777.78	171,442.22
3133EPTA3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.300	100.0867	08/14/2028	25,000,000.00	25,021,675.00	24,807,866.83	213,808.18
3130AWTK6	FEDERAL HOME LOAN BANKS	5.732	100.0419	08/22/2028	15,000,000.00	15,006,285.00	14,993,041.87	13,243.13
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.529	102.3984	08/28/2028	10,000,000.00	10,239,840.00	9,982,031.03	257,808.97
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.529	102.3984	08/28/2028	10,000,000.00	10,239,840.00	9,982,031.03	257,808.97
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.496	102.3984	08/28/2028	25,000,000.00	25,599,600.00	24,988,827.59	610,772.41
3130AWTR1	FEDERAL HOME LOAN BANKS	4.346	101.8783	09/08/2028	5,000,000.00	5,095,915.00	5,005,716.04	88,198.96
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.525	102.4724	09/22/2028	10,000,000.00	10,247,240.00	9,989,608.10	257,631.90
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.684	102.4724	09/22/2028	10,000,000.00	10,247,240.00	9,923,036.13	324,203.87
3133EPWK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.762	102.4724	09/22/2028	10,000,000.00	10,247,240.00	9,890,753.45	356,486.55
3133EPW33	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.040	101.4273	09/22/2028	25,000,000.00	25,356,825.00	25,000,000.00	356,825.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.480	101.1127	10/02/2028	10,000,000.00	10,111,270.00	10,000,000.00	111,270.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.539	101.1127	10/02/2028	25,000,000.00	25,278,175.00	24,939,392.11	338,782.89
3134H1FB4	FEDERAL HOME LOAN MORTGAGE CORP	5.875	100.0961	10/03/2028	15,000,000.00	15,014,415.00	15,000,000.00	14,415.00
3134H1FG2	FEDERAL HOME LOAN MORTGAGE CORP	5.750	100.5246	10/11/2028	10,500,000.00	10,555,083.00	10,500,000.00	55,083.00
3134H1GP2	FEDERAL HOME LOAN MORTGAGE CORP	6.000	100.2427	10/17/2028	25,000,000.00	25,060,675.00	25,000,000.00	60,675.00
3133EPTV6	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.520	101.2735	10/20/2028	25,000,000.00	25,318,375.00	25,000,000.00	318,375.00
3130AXL48	FEDERAL HOME LOAN BANKS	5.300	102.3684	10/20/2028	40,000,000.00	40,947,360.00	40,000,000.00	947,360.00
3134H1GG2	FEDERAL HOME LOAN MORTGAGE CORP	6.250	100.0559	10/26/2028	10,000,000.00	10,005,590.00	10,000,000.00	5,590.00
3134H1GG2	FEDERAL HOME LOAN MORTGAGE CORP	6.250	100.0559	10/26/2028	15,000,000.00	15,008,385.00	15,000,000.00	8,385.00
3130AXQC5	FEDERAL HOME LOAN BANKS	5.210	102.1519	11/03/2028	25,000,000.00	25,537,975.00	25,000,000.00	537,975.00
3134H1KZ5	FEDERAL HOME LOAN MORTGAGE CORP	5.500	100.1034	11/27/2028	10,000,000.00	10,010,340.00	10,000,000.00	10,340.00
3134H1KZ5	FEDERAL HOME LOAN MORTGAGE CORP	5.500	100.1034	11/27/2028	10,000,000.00	10,010,340.00	10,000,000.00	10,340.00
3130AXXU7	FEDERAL HOME LOAN BANKS	5.650	99.8666	12/06/2028	10,000,000.00	9,986,660.00	10,000,000.00	(13,340.00)
--	--	3.357	97.7242	01/18/2026	5,675,778,916.67	5,545,946,907.21	5,662,585,024.48	(116,638,117.27)

Agency

AGCY DISC	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313384RQ4	5.184	FEDERAL HOME LOAN BANKS	99.8820	01/10/2024	25,000,000.00	24,970,500.00	24,968,718.75	1,781.25	
313384RQ4	4.938	FEDERAL HOME LOAN BANKS	99.8820	01/10/2024	50,000,000.00	49,941,000.00	49,940,000.00	1,000.00	
313384RS0	5.024	FEDERAL HOME LOAN BANKS	99.8528	01/12/2024	15,000,000.00	14,977,920.00	14,977,770.83	149.17	
313384RS0	5.024	FEDERAL HOME LOAN BANKS	99.8528	01/12/2024	10,000,000.00	9,985,280.00	9,985,180.56	99.44	
313384RS0	5.024	FEDERAL HOME LOAN BANKS	99.8528	01/12/2024	10,000,000.00	9,985,280.00	9,985,180.56	99.44	
313384RS0	5.024	FEDERAL HOME LOAN BANKS	99.8528	01/12/2024	10,000,000.00	9,985,280.00	9,985,180.56	99.44	
313384SL4	5.103	FEDERAL HOME LOAN BANKS	99.5895	01/30/2024	50,000,000.00	49,794,750.00	49,801,833.33	(7,083.33)	
313384SM2	5.406	FEDERAL HOME LOAN BANKS	99.5748	01/31/2024	20,000,000.00	19,914,960.00	19,912,166.67	2,793.33	
313384SN0	5.389	FEDERAL HOME LOAN BANKS	99.5602	02/01/2024	6,025,000.00	5,998,502.05	5,997,813.86	688.19	
313384ST7	5.359	FEDERAL HOME LOAN BANKS	99.4869	02/06/2024	10,000,000.00	9,850,590.00	9,798,676.29	5,913.71	
313384ST7	5.367	FEDERAL HOME LOAN BANKS	99.4869	02/06/2024	15,000,000.00	14,923,035.00	14,921,700.00	1,335.00	
313312SW1	4.800	FEDERAL FARM CREDIT BANKS FUNDING CORP	99.4429	02/09/2024	10,000,000.00	9,944,200.00	9,949,625.00	(5,335.00)	
313384TB5	5.476	FEDERAL HOME LOAN BANKS	99.3708	02/14/2024	15,000,000.00	14,905,620.00	14,901,825.00	3,795.00	
313396TB9	4.981	FEDERAL HOME LOAN MORTGAGE CORP	99.3708	02/14/2024	10,000,000.00	9,937,080.00	9,941,333.33	(4,253.33)	
313396TC7	4.982	FEDERAL HOME LOAN MORTGAGE CORP	99.3562	02/15/2024	10,000,000.00	9,935,620.00	9,940,000.00	(4,380.00)	
313384TJ8	5.352	FEDERAL HOME LOAN BANKS	99.2684	02/21/2024	50,000,000.00	49,634,200.00	49,627,416.67	6,783.33	
313384TP4	5.359	FEDERAL HOME LOAN BANKS	99.1952	02/26/2024	10,000,000.00	9,919,520.00	9,919,033.33	486.67	
313384TS8	5.360	FEDERAL HOME LOAN BANKS	99.1513	02/29/2024	15,000,000.00	14,872,695.00	14,872,043.75	651.25	
313384WG0	5.477	FEDERAL HOME LOAN BANKS	98.2510	05/01/2024	10,000,000.00	9,825,100.00	9,821,020.83	4,079.17	
313384WG0	5.477	FEDERAL HOME LOAN BANKS	98.2510	05/01/2024	15,000,000.00	14,737,650.00	14,731,531.25	6,118.75	
313384WU9	5.438	FEDERAL HOME LOAN BANKS	98.0911	05/13/2024	10,000,000.00	9,809,110.00	9,805,118.06	3,991.94	
313384WU9	5.438	FEDERAL HOME LOAN BANKS	98.0911	05/13/2024	10,000,000.00	9,809,110.00	9,805,118.06	3,991.94	
313384WW5	5.434	FEDERAL HOME LOAN BANKS	98.0660	05/15/2024	15,000,000.00	14,709,900.00	14,703,562.50	6,337.50	
313384WW5	5.434	FEDERAL HOME LOAN BANKS	98.0660	05/15/2024	15,000,000.00	14,709,900.00	14,703,562.50	6,337.50	
313384XD6	5.457	FEDERAL HOME LOAN BANKS	97.9730	05/22/2024	10,000,000.00	9,797,300.00	9,791,141.67	6,158.33	
313384XK0	5.451	FEDERAL HOME LOAN BANKS	97.8909	05/28/2024	15,000,000.00	14,683,635.00	14,675,016.67	8,618.33	
313384XM6	5.197	FEDERAL HOME LOAN BANKS	97.8665	05/30/2024	6,900,000.00	6,752,788.50	6,756,250.00	(3,461.50)	
313384XM6	5.429	FEDERAL HOME LOAN BANKS	97.8665	05/30/2024	10,000,000.00	9,786,650.00	9,780,833.34	5,816.66	
313384XN4	5.430	FEDERAL HOME LOAN BANKS	97.8522	05/31/2024	15,000,000.00	14,677,830.00	14,669,058.33	8,771.67	
313384XR5	5.115	FEDERAL HOME LOAN BANKS	97.8136	06/03/2024	10,000,000.00	9,781,360.00	9,789,319.44	(7,959.44)	
313384XR5	5.372	FEDERAL HOME LOAN BANKS	97.8136	06/03/2024	15,000,000.00	14,672,040.00	14,666,654.17	5,385.83	
313384XS3	5.273	FEDERAL HOME LOAN BANKS	97.7993	06/04/2024	15,000,000.00	14,669,895.00	14,664,489.59	5,405.41	
313384XT1	5.084	FEDERAL HOME LOAN BANKS	97.7850	06/05/2024	10,000,000.00	9,778,500.00	9,787,883.33	(9,383.33)	
313384YA1	5.457	FEDERAL HOME LOAN BANKS	97.6942	06/12/2024	15,000,000.00	14,654,130.00	14,642,079.17	12,050.83	
313384YF0	5.281	FEDERAL HOME LOAN BANKS	97.6278	06/17/2024	15,000,000.00	14,644,170.00	14,643,700.00	470.00	
313384YZ6	5.423	FEDERAL HOME LOAN BANKS	97.3932	07/05/2024	10,000,000.00	9,739,320.00	9,729,266.45	10,053.55	
313384ZU6	5.358	FEDERAL HOME LOAN BANKS	97.1545	07/24/2024	10,000,000.00	9,715,450.00	9,705,881.95	9,568.05	
313384C23	5.397	FEDERAL HOME LOAN BANKS	96.8926	08/15/2024	10,000,000.00	9,689,260.00	9,672,111.11	17,148.89	
313384C23	5.397	FEDERAL HOME LOAN BANKS	96.8926	08/15/2024	10,000,000.00	9,689,260.00	9,672,111.11	17,148.89	
313384G29	5.237	FEDERAL HOME LOAN BANKS	96.5040	09/16/2024	10,000,000.00	9,650,400.00	9,635,961.11	14,438.89	
313384J75	5.208	FEDERAL HOME LOAN BANKS	96.2592	10/07/2024	10,000,000.00	9,625,920.00	9,609,167.10	16,752.90	
313384N70	4.921	FEDERAL HOME LOAN BANKS	95.8920	11/08/2024	25,000,000.00	23,973,000.00	23,969,750.00	3,250.00	
--	--	5.251	98.6326	04/08/2024	647,776,000.00	638,832,765.07	638,678,107.03	154,658.04	

Agency CMO

FHLMC CMO	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137BWWD2	4.878	FHMS K-725 A2	99.6171	01/25/2024	5,715,691.46	5,693,803.22	5,715,691.46	(21,888.24)	
3137BHCY1	5.154	FHMS K-044 A2	97.7007	01/25/2025	18,647,135.92	18,218,387.73	18,222,963.11	(4,575.38)	
3137BHCY1	5.179	FHMS K-044 A2	97.7007	01/25/2025	14,970,407.16	14,626,196.93	14,612,558.00	13,638.93	
3137FEUA6	5.396	FHMS K-730 A2	98.4312	01/25/2025	47,549,623.00	46,803,676.88	46,714,884.39	88,792.49	
--	--	5.272	98.2294	12/31/2024	86,882,857.54	85,342,064.76	85,266,096.96	75,967.80	

Agency CMO

FNMA CMO	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136AWJ70	3.448	FNA 2017-M8 A2	95.9481	05/25/2027	11,860,944.30	11,380,346.55	11,756,430.47	(376,083.92)	
3136AWJ70	3.448	FNA 2017-M8 A2	95.9481	05/25/2027	11,860,944.30	11,380,346.55	11,756,430.47	(376,083.92)	

Agency MBS

FHLMC	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3137BY99	4.889	FHMS K-037 A2	99.6196	01/25/2024	190,253.27	189,529.54	190,253.27	(723.73)	
3137FARE0	5.613	FHMS K-727 A2	98.6545	07/25/2024	19,786,313.13	19,520,086.3			

3137FJYH6	FHMS K-W07 A2	5.264	96.4721	09/25/2028	16,627,402.00	16,040,803.55	15,530,473.22	510,330.33
3132XGX35	FH WN2497	4.611	100.7810	10/01/2028	28,340,000.00	28,561,335.40	28,189,314.11	372,021.29
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Agency MBS  
FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136AKQM8	FNA 2014-M8 A2	5.910	98.8812	06/25/2024	6,094,634.00	6,026,447.48	6,051,509.74	(25,062.26)
3136AMST7	FNA 2015-M03 A2	6.104	97.8711	10/25/2024	12,481,577.71	12,215,858.03	12,203,488.46	12,369.57
3138LAF46	FN AM9186	5.429	96.6870	06/01/2025	5,462,377.24	5,281,408.68	5,311,276.06	(29,867.38)
3140IACV9	FN BM6010	4.860	97.0296	09/01/2025	17,024,643.42	16,518,948.01	16,679,554.40	(160,606.39)
3138LCH81	FN AN0254	3.788	96.9610	12/01/2025	7,313,462.26	7,091,206.14	7,236,462.18	(145,256.04)
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	96.7460	12/01/2025	13,983,675.15	13,528,646.36	13,976,539.23	(447,892.87)
3138LDFW9	FN AN1760	4.176	94.5430	06/01/2026	15,000,000.00	14,181,450.00	14,746,059.78	(564,609.78)
3138LENE7	FN AN2188	3.543	94.3050	07/01/2026	9,923,346.80	9,358,212.20	9,806,535.87	(448,323.68)
3138LHUZ5	FN AN5099	3.076	95.8910	04/01/2027	23,917,453.25	22,934,685.10	23,901,828.55	(967,143.46)
3138LHZL1	FN AN5246	3.365	95.1860	05/01/2027	7,100,000.00	6,758,206.00	7,077,321.16	(319,115.16)
3138LJST3	FN AN6257	4.582	95.7310	08/01/2027	15,229,985.39	14,579,817.32	14,643,938.61	(64,121.29)
3136AY6X6	FNA 2017-M15 A2	4.609	95.2376	09/25/2027	14,523,957.40	13,822,265.26	14,023,155.08	(190,889.83)
3136BML55	FNA 2022-M11 A2	4.554	95.0742	10/25/2027	26,425,770.90	25,124,086.05	25,454,198.51	(330,112.46)
3140LHVX5	FN BS6929	4.280	99.2300	11/01/2027	31,100,000.00	30,860,530.00	31,019,640.68	(159,110.68)
3140LH4A5	FN BS7116	4.363	99.3270	11/01/2027	20,210,000.00	20,073,986.70	20,210,000.00	(136,013.30)
3140LHSB7	FN BS6813	4.363	99.7760	02/01/2028	19,478,000.00	19,434,369.28	19,462,897.54	(28,528.26)
3140LJS23	FN BS7736	4.416	98.8370	02/01/2028	20,000,000.00	19,767,450.00	19,777,112.28	(9,712.28)
3140LJS23	FN BS7736	4.071	98.8370	02/01/2028	15,000,000.00	14,825,550.00	15,000,000.00	(174,450.00)
3140LJS23	FN BS7736	4.078	98.8370	02/01/2028	10,000,000.00	9,883,700.00	10,000,000.00	(116,300.00)
3140LKCS8	FN BS8358	4.074	98.9630	04/01/2028	24,459,000.00	24,205,360.17	24,459,000.00	(253,639.83)
3140LKP99	FN BS8369	4.499	98.5220	05/01/2028	16,850,000.00	16,600,957.00	16,659,251.58	(58,294.58)
3140LKYQ0	FN BS8818	4.526	98.1440	06/01/2028	25,000,000.00	24,536,000.00	24,429,746.06	106,253.94
3140LKU84	FN BS8706	4.510	98.8310	06/01/2028	25,000,000.00	24,707,750.00	24,530,605.87	177,144.13
3136BQDE6	FNA 2023-M6	4.724	98.8367	07/25/2028	25,000,000.00	24,709,182.75	24,489,917.62	219,265.13
3140LLMH1	FN BS9359	4.051	101.9860	08/01/2028	15,874,000.00	16,189,257.64	15,709,208.46	480,049.18
3140LLFK2	FN BS9169	5.040	101.6260	08/01/2028	17,532,000.00	17,817,070.32	17,286,847.69	530,222.63
3140LLB83	FN BS9062	5.049	100.6280	09/01/2028	20,000,000.00	20,125,600.00	19,506,985.09	618,614.91
3140LLKK6	FN BS9297	5.110	100.4080	10/01/2028	21,050,000.00	21,135,884.00	20,428,903.25	706,980.75
3140LLZT1	FN BS9753	5.092	103.1780	10/01/2028	20,000,000.00	20,635,600.00	19,948,736.44	686,863.56
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CD  
CD

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
22536DND6	Credit Agricole Corporate And Investment Bank, New	5.320	100.0000	01/09/2024	150,000,000.00	150,000,000.00	150,000,000.00	0.00
89115BRT9	Toronto-Dominion Bank - New York Branch	5.220	100.0000	01/24/2024	40,000,000.00	40,000,000.00	40,000,000.00	0.00
78015VE4	Royal Bank of Canada New York Branch	5.260	100.0000	01/31/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
65558U4B5	Nordea ABP - New York Branch	5.490	100.0000	02/02/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015WS2	Royal Bank of Canada New York Branch	5.770	100.0000	01/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BPL8	Toronto-Dominion Bank - New York Branch	5.920	100.0000	03/25/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015YNI1	Royal Bank of Canada New York Branch	5.900	100.0000	03/26/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015YX2	Royal Bank of Canada New York Branch	5.810	100.0000	05/14/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DG74	Bank of Montreal - Chicago Branch	5.420	100.0000	05/22/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DD77	Bank of Montreal - Chicago Branch	5.820	100.0000	05/28/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BZM1	Toronto-Dominion Bank - New York Branch	5.860	100.0000	05/31/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BZ22	Toronto-Dominion Bank - New York Branch	5.870	100.0000	05/31/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XM86	Rabobank Nederland - New York Branch	5.530	100.0000	06/07/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015B71	Royal Bank of Canada New York Branch	5.850	100.0000	06/21/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89115BZC1	Toronto-Dominion Bank - New York Branch	5.870	100.0000	06/24/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959R3X3	Svenska Handels AB Publ - New York Branch	5.670	100.0000	06/24/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06417M4J1	Bank of Nova Scotia - Houston Branch	5.900	100.0000	06/28/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XN28	Rabobank Nederland - New York Branch	5.490	100.0000	07/10/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015BP1	Royal Bank of Canada New York Branch	5.910	100.0000	08/12/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015BT3	Royal Bank of Canada New York Branch	5.910	100.0000	08/19/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BDD9	Toronto-Dominion Bank - New York Branch	5.940	100.0000	08/26/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DFY6	Bank of Montreal - Chicago Branch	5.550	100.0000	09/06/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BD98	Toronto-Dominion Bank - New York Branch	5.950	100.0000	09/09/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XN36	Rabobank Nederland - New York Branch	5.540	100.0000	09/09/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
21684XN44	Rabobank Nederland - New York Branch	5.520	100.0129	09/09/2024	100,000,000.00	100,012,872.45	100,012,872.45	0.00
89115BD56	Toronto-Dominion Bank - New York Branch	5.970	100.0000	09/23/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015BK0	Royal Bank of Canada New York Branch	5.880	100.0000	10/22/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
89115BPR5	Toronto-Dominion Bank - New York Branch	5.250	100.0000	10/28/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BNM8	Toronto-Dominion Bank - New York Branch	5.460	100.0000	11/08/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78015HX8	Royal Bank of Canada New York Branch	5.470	100.0000	11/12/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BL99	Toronto-Dominion Bank - New York Branch	5.680	100.0000	11/21/2024	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78015HP5	Royal Bank of Canada New York Branch	5.460	100.0000	11/27/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BPV6	Toronto-Dominion Bank - New York Branch	5.210	100.0000	11/27/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BPD6	Toronto-Dominion Bank - New York Branch	5.490	100.0000	12/09/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J32	Royal Bank of Canada New York Branch	5.460	100.0000	12/11/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JP3	Royal Bank of Canada New York Branch	5.230	100.0000	12/18/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BPZ7	Toronto-Dominion Bank - New York Branch	5.120	100.0000	01/24/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
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Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
7426M2A27	Private Export Funding Corporation	5.450	99.9852	01/02/2024	25,000,000.00	24,996,298.61	24,996,298.61	0.00
23102UA28	Cummins Inc.	5.514	99.9849	01/02/2024	65,000,000.00	64,990,213.89	64,990,213.89	0.00
23102UA36	Cummins Inc.	5.524	99.9699	01/03/2024	20,000,000.00	19,993,977.78	19,993,966.67	11.11
23102UA36	Cummins Inc.	5.514	99.9699	01/03/2024	20,000,000.00	19,993,977.78	19,993,977.78	0.00
63763PA58	National Securities Clearing Corporation	5.523	99.9399	01/05/2024	35,000,000.00	34,978,961.11	34,978,961.11	0.00
2442LAA86	John Deere Capital Corporation	5.557	99.8940	01/08/2024	50,000,000.00	49,947,013.89	49,947,013.89	0.00
59515MAC9	Microsoft Corporation	5.426	99.8371	01/12/2024	30,000,000.00	29,951,141.67	29,951,141.67	0.00
63763PA33	National Securities Clearing Corporation	5.566	99.8338	01/12/2024	50,000,000.00	49,916,888.89	49,916,888.89	0.00
2442LAC7	John Deere Capital Corporation	5.582	99.8329	01/12/2024	50,000,000.00	49,916,430.56	49,916,430.56	0.00
7426M2AG6	Private Export Funding Corporation	5.501	99.7762	01/16/2024	25,000,000.00	24,944,062.50	24,944,062.50	0.00
63763PAG4	National Securities Clearing Corporation	5.552	99.7738	01/16/2024	50,000,000.00	49,886,875.00	49,886,875.00	0.00
2442LAG8	John Deere Capital Corporation	5.571	99.7725	0				

89233GB96	Toyota Motor Credit Corporation	5.563	99.4096	02/09/2024	50,000,000.00	49,704,792.11	49,704,792.11	0.00
89233GB9C	Toyota Motor Credit Corporation	5.563	99.3642	02/12/2024	20,000,000.00	19,872,833.33	19,872,833.33	0.00
06054NBD2	BoFA Securities, Inc.	5.523	99.3526	02/13/2024	100,000,000.00	99,352,611.11	99,352,611.11	0.00
59515MBL8	Microsoft Corporation	5.493	99.2556	02/20/2024	50,000,000.00	49,627,777.78	49,627,777.78	0.00
63763PB12	National Securities Clearing Corporation	5.576	99.2451	02/20/2024	25,000,000.00	24,810,763.89	24,810,763.89	0.00
6698M4BL5	Novartis Finance Corporation	5.456	99.2569	02/20/2024	50,000,000.00	49,628,472.22	49,628,472.22	0.00
6698M4BL5	Novartis Finance Corporation	5.456	99.2569	02/20/2024	38,000,000.00	37,717,638.89	37,717,638.89	0.00
59515MBS3	Microsoft Corporation	5.513	99.1631	02/26/2024	25,000,000.00	24,790,777.78	24,790,777.78	0.00
82619TBS5	Siemens Capital Company LLC	5.449	99.1693	02/26/2024	30,500,000.00	30,246,646.67	30,246,646.67	0.00
7426M2BT7	Private Export Funding Corporation	5.438	99.1561	02/27/2024	50,000,000.00	49,578,041.67	49,578,041.67	0.00
89233GC53	Toyota Motor Credit Corporation	5.522	99.0382	03/05/2024	50,000,000.00	49,519,111.11	49,519,111.11	0.00
06054NC58	BoFA Securities, Inc.	5.563	99.0311	03/05/2024	25,000,000.00	24,757,777.78	24,757,777.78	0.00
63763PCF4	National Securities Clearing Corporation	5.583	98.8797	03/15/2024	50,000,000.00	49,439,861.11	49,439,861.11	0.00
46640PCR2	J.P. Morgan Securities LLC	5.782	98.6980	03/25/2024	50,000,000.00	49,349,000.00	49,349,000.00	0.00
59515ME19	Microsoft Corporation	5.503	98.1984	05/01/2024	25,000,000.00	24,549,611.11	24,549,611.11	0.00
59515ME68	Microsoft Corporation	5.515	98.1205	05/06/2024	36,800,000.00	36,108,344.00	36,108,344.00	0.00
46651VDN3	J.P. Morgan Securities LLC	5.930	100.0000	05/10/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
59515MEA9	Microsoft Corporation	5.476	98.0717	05/10/2024	50,000,000.00	49,035,833.34	49,035,833.34	0.00
59515MED3	Microsoft Corporation	5.508	98.0198	05/13/2024	50,000,000.00	49,009,888.89	49,009,888.89	0.00
59515MEF8	Microsoft Corporation	5.508	97.9975	05/15/2024	25,000,000.00	24,499,375.00	24,497,500.00	1,875.00
59515MEF8	Microsoft Corporation	5.476	97.9975	05/15/2024	50,000,000.00	48,998,750.00	48,998,750.00	0.00
7426M2EF4	Private Export Funding Corporation	5.349	98.0425	05/15/2024	25,000,000.00	24,510,625.00	24,510,625.00	0.00
59515MEH4	Microsoft Corporation	5.455	97.9754	05/17/2024	50,000,000.00	48,987,722.22	48,987,722.22	0.00
7426M4EM5	Private Export Funding Corporation	5.534	97.8968	05/21/2024	10,000,000.00	9,789,675.00	9,789,675.00	0.00
7426M4EM5	Private Export Funding Corporation	5.534	97.8968	05/21/2024	10,000,000.00	9,789,675.00	9,789,675.00	0.00
7426M4EM5	Private Export Funding Corporation	5.534	97.8968	05/21/2024	10,000,000.00	9,789,675.00	9,789,675.00	0.00
59515MEN1	Microsoft Corporation	5.509	97.8897	05/22/2024	25,000,000.00	24,471,444.44	24,471,444.44	986.10
59515MEN1	Microsoft Corporation	5.495	97.8897	05/22/2024	10,000,000.00	9,788,972.22	9,788,972.22	0.00
7426M4EP8	Private Export Funding Corporation	5.523	97.8788	05/23/2024	25,000,000.00	24,469,708.33	24,469,708.33	0.00
7426M2EQ0	Private Export Funding Corporation	5.469	97.8800	05/24/2024	35,000,000.00	34,258,000.00	34,258,000.00	0.00
7426M2EV9	Private Export Funding Corporation	5.410	97.8188	05/29/2024	50,000,000.00	48,909,402.78	48,909,402.78	0.00
59515MEX9	Microsoft Corporation	5.499	97.7560	05/31/2024	50,000,000.00	48,877,986.11	48,877,986.11	0.00
59515MF75	Microsoft Corporation	5.498	97.6519	06/07/2024	50,000,000.00	48,825,972.22	48,825,972.22	0.00
46651VET9	J.P. Morgan Securities LLC	5.600	100.0000	06/10/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
46651VEV4	J.P. Morgan Securities LLC	5.530	100.0000	06/20/2024	50,000,000.00	50,000,000.00	50,000,000.00	0.00
63763PFU8	National Securities Clearing Corporation	5.629	97.2901	06/28/2024	50,000,000.00	48,645,069.45	48,645,069.45	0.00
7426M4GB7	Private Export Funding Corporation	5.372	97.2160	07/11/2024	50,000,000.00	48,608,000.00	48,608,000.00	0.00
21687AJ38	Rabobank Nederland - New York Branch	5.470	96.3852	09/03/2024	25,000,000.00	24,096,291.66	24,096,291.66	0.00
89116E161	Toronto Dominion Holdings (U.S.A.), Inc.	5.483	96.3342	09/06/2024	50,000,000.00	48,167,083.33	48,167,083.33	0.00
89116E1D6	Toronto Dominion Holdings (U.S.A.), Inc.	5.321	96.3578	09/13/2024	50,000,000.00	48,168,888.89	48,168,888.89	0.00
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Corporate CORP

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
742651DT6	PRIVATE EXPORT FUNDING CORP	4.967	99.9527	01/15/2024	25,000,000.00	24,988,175.00	24,986,839.60	1,335.40
64162AQ7	NESTLE HOLDINGS INC	5.704	99.8293	01/15/2024	4,070,000.00	4,063,052.51	4,061,818.26	1,234.25
03783BYE5	APPLE INC	4.412	97.5097	02/23/2026	10,000,000.00	9,750,970.20	9,750,970.20	(13,730.38)
03783BY5	APPLE INC	4.411	97.5097	02/23/2026	436,000.00	425,142.29	425,745.28	(602.99)
59491RCG7	MICROSOFT CORP	4.560	97.5981	09/15/2026	14,108,000.00	13,769,139.95	13,696,030.80	73,109.15
037833C17	APPLE INC	4.528	97.4126	02/09/2027	4,700,000.00	4,578,392.20	4,541,390.60	37,001.60
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MM Fund MMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
949921126	ALLSPRING-GOVT MM SEL	5.280	1.0000	12/31/2023	102,000,000.00	102,000,000.00	102,000,000.00	0.00
608919T18	FEDERATED IRMS GV O PRMR	5.290	1.0000	12/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM-GOVT INSTL	5.300	1.0000	12/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM-GOVT INSTL	5.300	1.0000	12/31/2023	260,000,000.00	260,000,000.00	260,000,000.00	0.00
61747C707	MORG STAN ILO-GV I	5.270	1.0000	12/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
4812CA538	JPMORGAN-US GVT MM EMPWR	5.250	1.0000	12/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
85749T517	SS INST INV-US GV MM OPP	5.290	1.0000	12/31/2023	6,000,000.00	6,000,000.00	6,000,000.00	0.00
4812CA538	JPMORGAN-US GVT MM EMPWR	5.250	1.0000	12/31/2023	1,000,000.00	1,000,000.00	1,000,000.00	0.00
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Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
826239FY6	SIERRA CALIF JT CMNTY COLLEGE DIST	0.344	97.0910	08/01/2024	500,000.00	485,455.00	500,000.00	(14,545.00)
826239GH2	SIERRA CALIF JT CMNTY COLLEGE DIST	0.354	97.1970	08/01/2024	720,000.00	699,818.40	720,000.00	(20,181.60)
802498Y55	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV	0.396	97.4730	08/01/2024	1,000,000.00	974,730.00	1,000,000.00	(25,270.00)
93974EFT3	WASHINGTON ST	0.470	97.3490	08/01/2024	14,995,000.00	14,597,482.55	14,995,000.00	(397,517.45)
419792F84	HAWAII ST	0.713	97.4500	08/01/2024	9,000,000.00	8,770,500.00	9,000,000.00	(229,500.00)
074437HA5	BEAUMONT CALIF UNI SCH DIST	0.690	97.0660	08/01/2024	275,000.00	266,931.50	275,000.00	(8,068.50)
973788UJ3	YOSEMITE CALIF CMNTY COLLEGE DIST	1.440	97.8750	08/01/2024	700,000.00	685,125.00	700,000.00	(14,875.00)
757110SS5	REDONDO BEACH CALIF UNI SCH DIST	1.571	97.8420	08/01/2024	500,000.00	489,210.00	500,000.00	(10,790.00)
93974EY48	WASHINGTON ST	3.350	99.0000	08/01/2024	13,475,000.00	13,340,250.00	13,475,000.00	(134,750.00)
419792A71	HAWAII ST	0.713	96.7900	10/01/2024	10,000,000.00	9,679,000.00	10,000,000.00	(321,000.00)
419792D37	HAWAII ST	0.713	96.7900	10/01/2024	2,500,000.00	2,419,750.00	2,500,000.00	(80,250.00)
882724XK8	TEXAS ST	0.794	96.9550	10/01/2024	5,810,000.00	5,633,085.50	5,810,000.00	(176,914.50)
419792F92	HAWAII ST	1.033	94.7240	08/01/2025	6,250,000.00	5,920,250.00	6,250,000.00	(329,750.00)
802498Y22	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPROV	0.669	94.0230	08/01/2025	1,000,000.00	940,230.00	1,000,000.00	(59,770.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	94.2210	08/01/2025	1,065,000.00	1,003,453.65	1,065,000.00	(61,546.35)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	94.0170	08/01/2025	500,000.00	470,085.00	500,000.00	(29,915.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	94.5250	08/01/2025	4,505,000.00	4,258,351.25	4,505,000.00	(246,648.75)
93974EYB6	WASHINGTON ST	3.350	97.9610	08/01/2025	10,065,000.00	9,859,774.65	10,065,000.00	(205,225.35)
419792A89	HAWAII ST	1.033	97.1970	10/01/2025	12,775,000.00	12,416,916.75	13,149,945.37	(733,028.62)
419792D45	HAWAII ST	1.033	94.3480	10/01/2025	3,660,000.00	3,453,136.80	3,660,000.00	(206,863.20)
93974EYC4	WASHINGTON ST	3.370	97.2500	08/01/2026	20,825,000.00	20,252,312.50	20,825,000.00	(572,687.50)
13063D3N6	CALIFORNIA ST	4.847	101.2740	03/01/2027	9,300,000.00	9,418,482.00	9,300,000.00	118,482.00
419792M29	HAWAII ST	4.513	102.6380	10/01/2027	5,000,000.00	5,131,900.00	5,083,358.43	48,541.57
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Mutual Fund Open-End Fund

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	4.880	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	4.880	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov SUPRANATIONAL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
45950VQ22	INTERNATIONAL FINANCE CORP	0.829	99.7860	01/19/2024	25,000,000.00	24,946,500.00	24,999,527.19	(53,027.19)
45906M3C3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	2.540	99.2489	03/28/2024	3,895,000.00	3,865,744.66	3,892,386.69	(26,642.04)
45950VQ33	INTERNATIONAL FINANCE CORP	0.273	96.8300	08/22/2024	25,000,000.00	24,207,500.00	24,996,377.82	(788,877.82)
45950VQ64	INTERNATIONAL FINANCE CORP	0.484	96.5047	09/23/2024	25,000,000.00	24,126,175.00	24,992,051.55	(865,876.55)
45950KCR9	INTERNATIONAL FINANCE CORP	5.358	97.2076	10/16/2024	25,000,000.00	24,301,900.00	24,240,929.01	60,970.99
45950VQ13	INTERNATIONAL FINANCE CORPORATION	0.719	96.1790	10/29/2024	25,000,000.00	24,044,750.00	24,092,057.34	(49,307.34)

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Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP01022024533	Repurchase agreement	5.330	100.0000	01/02/2024	750,000,000.00	750,000,000.00	750,000,000.00	0.00
<b>RP01022024533</b>	<b>Repurchase agreement</b>	<b>5.330</b>	<b>100.0000</b>	<b>01/02/2024</b>	<b>750,000,000.00</b>	<b>750,000,000.00</b>	<b>750,000,000.00</b>	<b>0.00</b>

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T-BILL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912797HX8	UNITED STATES TREASURY	5.364	99.9853	01/02/2024	85,000,000.00	84,987,533.05	84,987,580.56	(47.51)
912797HY6	UNITED STATES TREASURY	5.378	99.8979	01/09/2024	50,000,000.00	49,948,958.50	49,941,477.78	7,480.72
912797HZ3	UNITED STATES TREASURY	5.501	99.7958	01/16/2024	10,000,000.00	9,979,583.30	9,977,822.92	1,760.38
912797HZ3	UNITED STATES TREASURY	5.498	99.7958	01/16/2024	10,000,000.00	9,979,583.30	9,977,833.33	1,749.97
912797HZ3	UNITED STATES TREASURY	5.392	99.7958	01/16/2024	50,000,000.00	49,897,916.50	49,890,291.67	7,624.83
912797HZ3	UNITED STATES TREASURY	5.376	99.7958	01/16/2024	40,000,000.00	39,918,333.20	39,912,233.29	6,099.91
912797GD3	UNITED STATES TREASURY	5.378	99.7649	01/18/2024	100,000,000.00	99,764,889.00	99,751,563.89	13,325.11
912797JD0	UNITED STATES TREASURY	5.388	99.3799	02/13/2024	50,000,000.00	49,689,958.50	49,686,995.83	2,962.67
912797GP6	UNITED STATES TREASURY	5.592	99.1518	02/29/2024	25,000,000.00	24,787,937.50	24,780,753.54	7,183.96
912797HH3	UNITED STATES TREASURY	5.314	98.2640	05/02/2024	65,000,000.00	63,871,590.90	63,871,538.97	51.93
912797HH3	UNITED STATES TREASURY	5.322	98.2640	05/02/2024	50,000,000.00	49,131,993.00	49,130,140.00	1,853.00
912797HF5	UNITED STATES TREASURY	5.466	98.0800	05/16/2024	50,000,000.00	49,040,000.00	49,012,913.89	27,086.11
912797HR1	UNITED STATES TREASURY	5.285	97.9864	05/23/2024	35,000,000.00	34,295,226.35	34,293,738.89	1,487.46
912797HR1	UNITED STATES TREASURY	5.275	97.9864	05/23/2024	30,000,000.00	29,395,908.30	29,395,705.83	202.47
912797FS1	UNITED STATES TREASURY	5.334	97.7044	06/13/2024	50,000,000.00	48,852,208.50	48,835,258.18	16,950.32
912796ZW2	UNITED STATES TREASURY	5.303	97.6106	06/30/2024	50,000,000.00	48,805,278.00	48,792,930.00	12,348.00
912797GB7	UNITED STATES TREASURY	5.403	97.4905	07/11/2024	10,000,000.00	9,749,047.20	9,726,080.00	22,967.20
912797GK7	UNITED STATES TREASURY	5.463	97.1104	08/08/2024	30,000,000.00	29,133,125.10	29,047,125.00	86,000.10
<b>---</b>	<b>UNITED STATES TREASURY</b>	<b>5.373</b>	<b>98.8994</b>	<b>03/20/2024</b>	<b>790,000,000.00</b>	<b>781,229,070.20</b>	<b>781,011,983.55</b>	<b>217,086.65</b>

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Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912828SZ9	UNITED STATES TREASURY	5.025	99.7500	01/31/2024	25,000,000.00	24,937,500.00	24,949,944.20	(12,444.20)
912828BM2	UNITED STATES TREASURY	0.219	99.3750	02/15/2024	25,000,000.00	24,750,750.00	24,997,123.97	(153,373.97)
912828DR1	UNITED STATES TREASURY	0.287	99.0000	03/15/2024	50,000,000.00	49,500,000.00	49,996,269.82	(496,269.82)
912828W71	UNITED STATES TREASURY	2.395	99.2188	03/31/2024	30,000,000.00	29,765,625.00	29,980,666.47	(215,041.47)
912828EG2	UNITED STATES TREASURY	2.358	99.2500	03/31/2024	10,000,000.00	9,925,000.00	9,997,417.20	(72,417.20)
912828GR6	UNITED STATES TREASURY	4.390	99.0000	04/30/2024	25,000,000.00	24,750,000.00	24,830,228.37	(80,228.37)
912828WJ5	UNITED STATES TREASURY	5.256	98.9844	05/15/2024	50,000,000.00	49,492,187.50	49,510,216.35	(18,028.85)
912828CC3	UNITED STATES TREASURY	4.274	98.1875	05/15/2024	15,000,000.00	14,728,125.00	14,784,570.31	(56,445.31)
912828XT2	UNITED STATES TREASURY	2.567	98.6563	05/31/2024	10,000,000.00	9,865,625.00	9,977,307.83	(111,682.83)
912828ER8	UNITED STATES TREASURY	2.502	98.8594	05/31/2024	20,000,000.00	19,771,875.00	19,999,838.62	(227,963.62)
912828ER8	UNITED STATES TREASURY	2.563	98.8594	05/31/2024	20,000,000.00	19,771,875.00	19,994,990.37	(223,115.37)
912828CG4	UNITED STATES TREASURY	5.185	97.7813	06/15/2024	10,000,000.00	9,778,125.00	9,784,663.27	(6,538.27)
912828X3	UNITED STATES TREASURY	3.217	98.4219	06/30/2024	10,000,000.00	9,842,187.50	9,999,850.50	(99,850.50)
912828X3	UNITED STATES TREASURY	2.558	98.4219	06/30/2024	25,000,000.00	24,605,468.75	24,933,018.09	(327,549.34)
912828FA4	UNITED STATES TREASURY	5.386	98.7969	07/31/2024	100,000,000.00	98,796,875.00	98,666,620.16	130,254.84
912828D56	UNITED STATES TREASURY	5.503	98.3438	08/15/2024	50,000,000.00	49,171,875.00	49,063,866.58	108,008.42
912828D56	UNITED STATES TREASURY	5.508	98.3438	08/15/2024	5,000,000.00	4,917,187.50	4,906,249.39	10,938.11
912828FG1	UNITED STATES TREASURY	5.441	98.7969	08/31/2024	25,000,000.00	24,699,218.75	24,649,889.61	49,329.14
912828CX7	UNITED STATES TREASURY	0.439	96.8125	09/15/2024	25,000,000.00	24,203,125.00	24,988,735.67	(785,610.67)
912828CX7	UNITED STATES TREASURY	0.438	96.8125	09/15/2024	25,000,000.00	24,203,125.00	24,988,955.48	(785,830.48)
912828FN6	UNITED STATES TREASURY	4.215	99.4844	09/30/2024	25,000,000.00	24,871,093.75	25,006,200.04	(135,106.29)
912828FN6	UNITED STATES TREASURY	5.439	99.4844	09/30/2024	70,000,000.00	69,639,062.50	69,400,146.49	238,916.01
912828DB4	UNITED STATES TREASURY	0.754	96.6875	10/15/2024	25,000,000.00	24,171,875.00	24,974,971.33	(803,096.33)
912828DB4	UNITED STATES TREASURY	5.362	96.6875	10/15/2024	25,000,000.00	24,171,875.00	24,911,225.83	739,651.17
912828Y46	UNITED STATES TREASURY	5.331	97.2656	10/31/2024	10,000,000.00	9,726,562.50	9,693,434.72	33,127.78
912828CF9	UNITED STATES TREASURY	5.443	99.5625	10/31/2024	50,000,000.00	49,781,250.00	49,573,801.37	207,448.63
912828CF9	UNITED STATES TREASURY	5.313	99.5625	10/31/2024	15,000,000.00	14,934,375.00	14,886,887.99	47,487.01
912828YV6	UNITED STATES TREASURY	1.747	97.0000	11/30/2024	25,000,000.00	24,250,000.00	24,945,322.85	(695,322.85)
912828ZC7	UNITED STATES TREASURY	0.540	96.0313	02/28/2025	10,000,000.00	9,603,125.00	10,067,207.76	(464,082.76)
912828ZF0	UNITED STATES TREASURY	0.647	95.0625	03/31/2025	25,000,000.00	23,765,625.00	24,954,955.65	(1,189,330.65)
912828ZF0	UNITED STATES TREASURY	0.619	95.0625	03/31/2025	25,000,000.00	23,765,625.00	24,963,301.73	(1,197,676.73)
912828EH0	UNITED STATES TREASURY	2.647	97.5313	04/15/2025	10,000,000.00	9,753,125.00	9,997,312.44	(244,187.44)
912828ZL7	UNITED STATES TREASURY	0.445	94.6406	04/30/2025	15,000,000.00	14,196,093.75	14,896,209.48	(700,115.73)
9128284R8	UNITED STATES TREASURY	2.799	97.7188	05/31/2025	15,000,000.00	14,657,812.50	15,015,278.01	(357,465.51)
9128284B7	UNITED STATES TREASURY	0.319	93.6406	07/31/2025	25,000,000.00	23,410,156.25	24,834,611.92	(1,424,455.67)
912828CAM3	UNITED STATES TREASURY	0.815	93.1250	09/30/2025	25,000,000.00	23,281,250.00	24,757,775.07	(1,476,525.07)
912828CAM3	UNITED STATES TREASURY	0.950	93.1250	09/30/2025	25,000,000.00	23,281,250.00	24,700,574.56	(1,419,324.56)
912828BC4	UNITED STATES TREASURY	0.700	92.6875	12/31/2025	25,000,000.00	23,171,875.00	24,840,283.79	(1,668,408.79)
912828BH3	UNITED STATES TREASURY	2.447	92.3750	01/31/2026	15,000,000.00	13,856,250.00	14,385,861.87	(529,611.87)
912828BH3	UNITED STATES TREASURY	0.586	92.3750	01/31/2026	10,000,000.00	9,237,500.00	9,956,732.54	(719,232.54)
912828BH3	UNITED STATES TREASURY	0.593	92.3750	01/31/2026	10,000,000.00	9,237,500.00	9,955,292.79	(717,792.79)
912828P46	UNITED STATES TREASURY	0.799	94.7813	02/15/2026	10,000,000.00	9,478,125.00	10,171,787.91	(693,662.91)
912828P46	UNITED STATES TREASURY	0.670	94.7813	02/15/2026	10,000,000.00	9,478,125.00	10,199,362.11	(721,237.11)
912828BQ3	UNITED STATES TREASURY	0.591	92.4063	02/28/2026	20,000,000.00	18,481,250.00	19,961,287.56	(1,480,037.56)
912828CB7	UNITED STATES TREASURY	0.715	92.8125	03/31/2026	25,000,000.00	23,203,125.00	25,019,330.87	(1,816,205.87)
912828CB8	UNITED STATES TREASURY	0.882	92.4844	06/30/2026	20,000,000.00	18,496,875.00	19,996,589.01	(1,499,714.01)
912828CJ8	UNITED STATES TREASURY	0.906	92.4844	06/30/2026	35,000,000.00	32,369,351.25	34,973,383.66	(2,604,032.41)
912828CW9	UNITED STATES TREASURY	0.832	91.7031	08/31/2026	25,000,000.00	22,925,781.25	24,946,935.93	(2,021,154.68)
912828CW9	UNITED STATES TREASURY	0.902	91.7031	08/31/2026	25,000,000.00	22,925,781.25	24,901,394.82	(1,975,613.57)
912828CZ2	UNITED STATES TREASURY	0.982	91.8750	09/30/2026	20,000,000.00	18,375,000.00	19,942,782.64	(1,567,782.64)
912828CZ2	UNITED STATES TREASURY	2.540	91.8750	09/30/2026	15,000,000.00	13,781,250.00	14,355,857.36	(574,607.36)
912828DG3	UNITED STATES TREASURY	2.884	92.2813	10/31/2026	10,000,000.00	9,228,125.00	9,536,545.04	(308,420.04)
912810EY0	UNITED STATES TREASURY	4.205	106.2500	11/15/2026	25,000,000.00	26,562,500.00	26,498,274.04	64,225.96
912828DK4	UNITED STATES TREASURY	4.099	92.4688	11/30/2026	25,000,000.00	23,117,187.50	23,105,072.54	12,114.96
912810EZ7	UNITED STATES TREASURY	3.048	107.2656	02/15/2027	15,000,000.00	16,089,843.75	16,553,216.04	(463,372.29)
912828EF4	UNITED STATES TREASURY	2.502	95.5938	03/31/2027	25,000,000.00	23,898,437.50	24,998,732.50	(1,100,295.00)
912828EF4	UNITED STATES TREASURY	0.675	95.5938	03/31/2027	25,000,000.00	23,898,437.50	24,997,465.00	(1,099,027.50)
912828S2	UNITED STATES TREASURY	2.845	89.0625	05/31/2027	20,000,000.00	17,812,500.00	18,518,519.82	(706,019.82)
912828EW7	UNITED STATES TREASURY	3.109	97.7500	06/30/2027	15,000,000.00	14,662,500.00	15,067,892.08	(405,392.08)
912828EW7	UNITED STATES TREASURY	3.213	97.7500	06/30/2027	15,000,000.00	14,662,500.00	15,017,741.00	(355,241.00)
912810FA1	UNITED STATES TREASURY	3.247	107.7188	08/15/2027	15,000,000.00	16,157,812.50	16,556,913.55	(399,101.05)
912810FA1	UNITED STATES TREASURY	3.483	107.7188	08/15/2027	15,000,000.00	16,157,812.50	16,430,970.86	(273,158.36)
912828FH9	UNITED STATES TREASURY	3.269	97.2188	08/31/2027	5,000,000.00	4,860,937.50	4,975,813.55	(114,876.05)
912810FB9	UNITED STATES TREASURY	4.003	107.5938	11/15/2027	15,000,000.00	16,139,062.50	16,107,113.38	31,947.12
912828FZ9	UNITED STATES TREASURY	3.840	99.8281	11/30/2027	15,000,000.00	14,974,218.75	15,018,111.41	(43,892.66)
912828FZ9	UNITED STATES TREASURY	4.048	99.8281	11/30/2027	25,000,000.00	24,957,031.25	24,846,184.79	110,846.46
912828HK0	UNITED STATES TREASURY	4.125	100					



COUNTY OF RIVERSIDE  
TREASURER-TAX COLLECTOR  
CAPITAL MARKETS

COUNTY ADMINISTRATIVE CENTER  
4080 LEMON STREET,  
4TH FLOOR,  
RIVERSIDE, CA 92502-2205