

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 3.55
(ID # 24919)**

MEETING DATE:
Tuesday, May 21, 2024


FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Adopt Resolution No. 2024-119 to Make Applicable to the Beaumont USD Provisions of the California Education Code Permitting Formation of School Facilities Improvement Districts; District 5. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve and adopt Resolution No. 2024-119, a Resolution of the Board of Supervisors of the County of Riverside to Make Applicable to the Beaumont Unified School District Provisions of the California Education Code Permitting Formation of School Facilities Improvement District; and
2. Authorize and direct the Clerk of the Board to cause a certified copy of Resolution No. 2024-119 to be filed with the California Debt and Investment Advisory Commission pursuant to Section 15303(b) of the California Education Code.

ACTION:Policy


Matthew Jennings, Treasurer-Tax Collector 5/9/2024

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Gutierrez, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez

Nays: None

Absent: None

Date: May 21, 2024

xc: Tax-Collector, Recorder/CA. Debt & Investment Advisory Comm.

Kimberly A. Rector
Clerk of the Board

By: 
Deputy

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| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost |
|-----------------------------|-----------------------------|--------------------------|---------------------------|---------------------|
| COST | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| NET COUNTY COST | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| SOURCE OF FUNDS: N/A | | | Budget Adjustment: | No |
| | | | For Fiscal Year: | 23/24 |

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The Beaumont Unified School District wants to form one or more School Facilities Improvement Districts (SFID) within its boundaries. The formation of an SFID provides a mechanism for the school district to issue and sell voter-approved bonds secured by taxes levied on real property located within the boundaries of the SFID. The SFID provisions of the Education Code provide for the formation of an SFID within the boundaries of a school district or community college district, the holding of a bond election within the boundaries of the SFID, and the issuance of general obligation bonds by the school district or community college district on behalf of the SFID. The proceeds of the voter-approved bonds would then be available to finance capital improvements.

Pursuant to Section 15303 of the Education Code, the formation of an SFID can take place only if the County Board of Supervisors first adopts a resolution making the Education Code's SFID provisions applicable to a school district or community college district. The Beaumont Unified School District has requested that the Board of Supervisors adopt Resolution No. 2024-119 to make those provisions applicable to it, which will allow the school district to proceed with the formation of one or more SFIDs within its boundaries.

Resolution No. 2024-119 makes the Education Code's SFID provisions applicable to the Beaumont Unified School District and allows the school district to proceed with the formation of one or more SFIDs within its boundaries. Although the adoption of Resolution No. 2024-119 would allow the school district to form one or more SFIDs, the resolution does not authorize the issuance or sale of any bonds. The school district may not issue or sell any bonds for any SFID without first obtaining voter approval as required by law.

Impact on Residents and Businesses

If the Beaumont Unified School District forms an SFID, the residents within the boundaries of the SFID will be subject to any voter-approved special tax to fund bonds and will benefit from the capital improvements funded by the bonds.

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STATE OF CALIFORNIA

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Resolution No. 2024-119

Cesar Bernal
Cesar Bernal, PRINCIPAL MGMT ANALYST 5/9/2024

Aaron Gettis
Aaron Gettis, Chief of Deputy County Counsel 5/9/2024

2
3 RESOLUTION NO. 2024-119

4
5 A RESOLUTION OF THE BOARD OF SUPERVISORS OF
6 THE COUNTY OF RIVERSIDE TO MAKE APPLICABLE TO THE BEAUMONT UNIFIED
7 SCHOOL DISTRICT PROVISIONS OF THE CALIFORNIA EDUCATION CODE PERMITTING
8 FORMATION OF SCHOOL FACILITIES IMPROVEMENT DISTRICT

9
10 WHEREAS, a school or community college district may form a School Facilities
11 Improvement District within its boundaries for the authorization and issuance of bonds pursuant to and
12 subject to the requirements of Chapter 2 (commencing with Section 15300) of Part 10 of Division 1 of
13 Title 1 of the California Education Code (the "Law"); and

14 WHEREAS, Education Code Section 15303 provides that the Law shall not be operative in
15 any county until the Board of Supervisors of said county, by resolution adopted by a majority vote, makes
16 said Chapter 2 applicable therein; and

17 WHEREAS, the Beaumont Unified School District ("School District") has requested that
18 this Board of Supervisors (the "Board") of Riverside County (the "County") make the Law applicable
19 within said School District in order that one or more School Facilities Improvement Districts may be
20 formed within said School District and the voters within such areas may be asked to authorize the
21 issuance of general obligation bonds to pay for certain school facility improvements serving such areas;
22 and

23 WHEREAS, this Board has determined that it is desirable and in the interests of the School
24 District to permit the formation of such School Facilities Improvement Districts, upon appropriate action
25 by the Board of Trustees of the School District pursuant to the Law, under the terms and conditions set
26 forth below;

FORM APPROVED COUNTY COUNSEL
BY: MCT 9 MAY 24 DATE
MICHAEL C THOMAS

1 NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the
2 Board of Supervisors of the County of Riverside, in regular session assembled on May 21, 2024,
3 at 9:30am or soon thereafter in the meeting room of the Board of Supervisors located on the 1st
4 floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, as follows:
5

6 Section 1. Law Operative for Beaumont Unified School District. Pursuant to Section
7 15303 of the California Education Code, Chapter 2 (commencing with Section 15300) of Part 10 of
8 Division 1 of Title 1 of the California Education Code is hereby made operative within the
9 boundaries of the School District to allow the formation of one or more School Facilities
10 Improvement Districts within the School District for the issuance of bonds therefor.
11

12 Section 2. Costs of Formation. The School District shall reimburse the County for any
13 and all costs incurred by the County as a result of the formation and implementation of said School
14 Facilities Improvement Districts and any and all actions of the School District that cause the County
15 to expend resources with respect thereto.
16

17 Section 3. Recitals. All the recitals in this Resolution above are true and correct and this
18 Board so finds, determines and represents.
19

20 Section 4. Filing of Resolution with CDIAC. Upon the adoption of this Resolution, the
21 Clerk of the Board is authorized and directed to cause a certified copy of this Resolution to be filed
22 with the California Debt and Investment Advisory Commission pursuant to Section 15303(b) of the
23 California Education Code.
24

25 Section 5. Effective Date. This Resolution shall take effect immediately upon its
26 passage.
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6 THE COUNTY OF RIVERSIDE TO MAKE APPLICABLE TO THE BEAUMONT UNIFIED
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8 FORMATION OF SCHOOL FACILITIES IMPROVEMENT DISTRICT

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10 ROLL CALL:

11
12 Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez

13 Nays: None

14 Absent: None

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16
17 The foregoing is certified to be a true copy of a resolution duly adopted by said Board of
18 Supervisors on the date therein set forth.

19
20 KIMBERLY A. RECTOR, Clerk of said Board

21
22 By:  _____

23 Deputy