

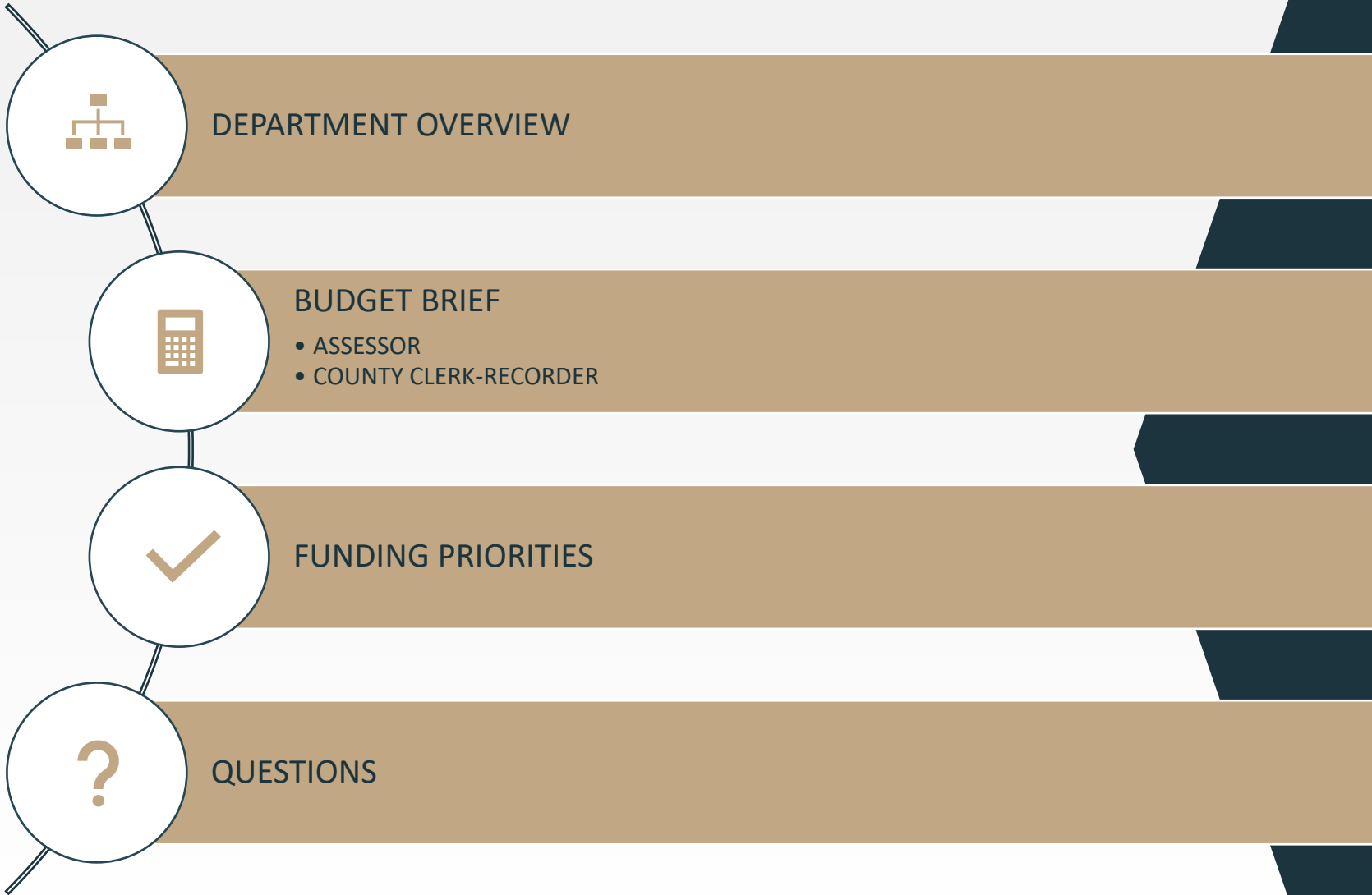
**BUDGET BRIEF**  
**FY 2024-2025**



ASSESSOR | COUNTY CLERK | RECORDER  
**PETER ALDANA**

# AGENDA

6.10.2024





### **Assessor**

By law, locate all taxable property in the County of Riverside, determine its value, and apply all legal exemptions and exclusions. The annual assessment roll serves as the basis for generating tax revenue for public schools, local government, special districts, and other benefiting agencies.

### **County Clerk**

Issues marriage licenses and vital records, conducts civil marriages, and registers notary public commission/oaths, among other various administrative duties.

### **Recorder**

Ensures the proper documentation and accessibility of official records in accordance with State law. Provides public notice by recording, indexing, and archiving official documents related to real property within the County of Riverside.

### **Records Management and Archives Program (RMAP)**

On behalf of the County, sets standards and provides professional guidance related to records management and storage.

## **ABOUT THE ASSESSOR-COUNTY CLERK-RECORDER**





## OUR VISION

*"To simplify the business of life for our communities through innovative solutions, trusted expertise, and a fully engaged workforce."*

This Vision Statement acknowledges the crucial role the Assessor-County Clerk-Recorder (ACR) plays in our customers' lives during some of their most important moments: marriage, birth, death, buying property, and starting a business. Our Vision reflects our commitment to simplifying the business of life for the people we serve.



## STRATEGY

Our focus is on meaningful strategies designed to deliver enduring excellence throughout our organization. To accomplish this, our plan is rooted in three important strategic themes:

- Build resilient and empowered teams.
- Leverage data and technology to constantly improve.
- Learn from our customers and quickly respond to the needs.

# ACR SUBMITTED BUDGET

FY 2024-25

	ASSESSOR	COUNTY CLERK-RECORDER	TOTAL
POSITIONS	204	176	380
APPROPRIATIONS	\$39,255,211	\$24,786,878	\$64,042,089
REVENUE/OTHER FUNDING	\$22,092,951	\$21,200,777	\$43,293,728
CEO ALLOCATED NCC	\$12,925,450	\$1,500,000	\$14,425,450
<b>DEFICIT</b>	<b>(\$4,236,810)</b>	<b>(\$2,086,101)</b>	<b>(\$6,322,911)</b>
<b>UNFUNDED FILLED POSITIONS</b>	<b>33</b>	<b>17</b>	<b>50</b>



# ASSESSOR

FY 2024-25

Requested Budget Summary



**\$39.2M** 2024-25  
Requested Budget

**\$35.0M** 2024-25 CEO  
Recommended Budget

**(\$4.2M)** Current Deficit

- 33 Unfunded filled positions

# FY 2024-25 ASSESSOR DEFICIT



Budget Deficit = \$4.2M.



\$4.2M previously funded via one-time grant funds.

# ASSESSOR FY 2024-25 FUNDING SOURCES

## Senate Bill 2557: \$10.2M

- Provides funding for Assessor activity (exclusive of K-14 schools). Funds approximately 43.9% of net expenses.

## Department Revenue: \$10.8M

- Variable revenue associated with supplemental and timeshare assessments.

## One-time State Grant: \$1M

- Grant – Projected to be depleted by 2024-25 fiscal year end.

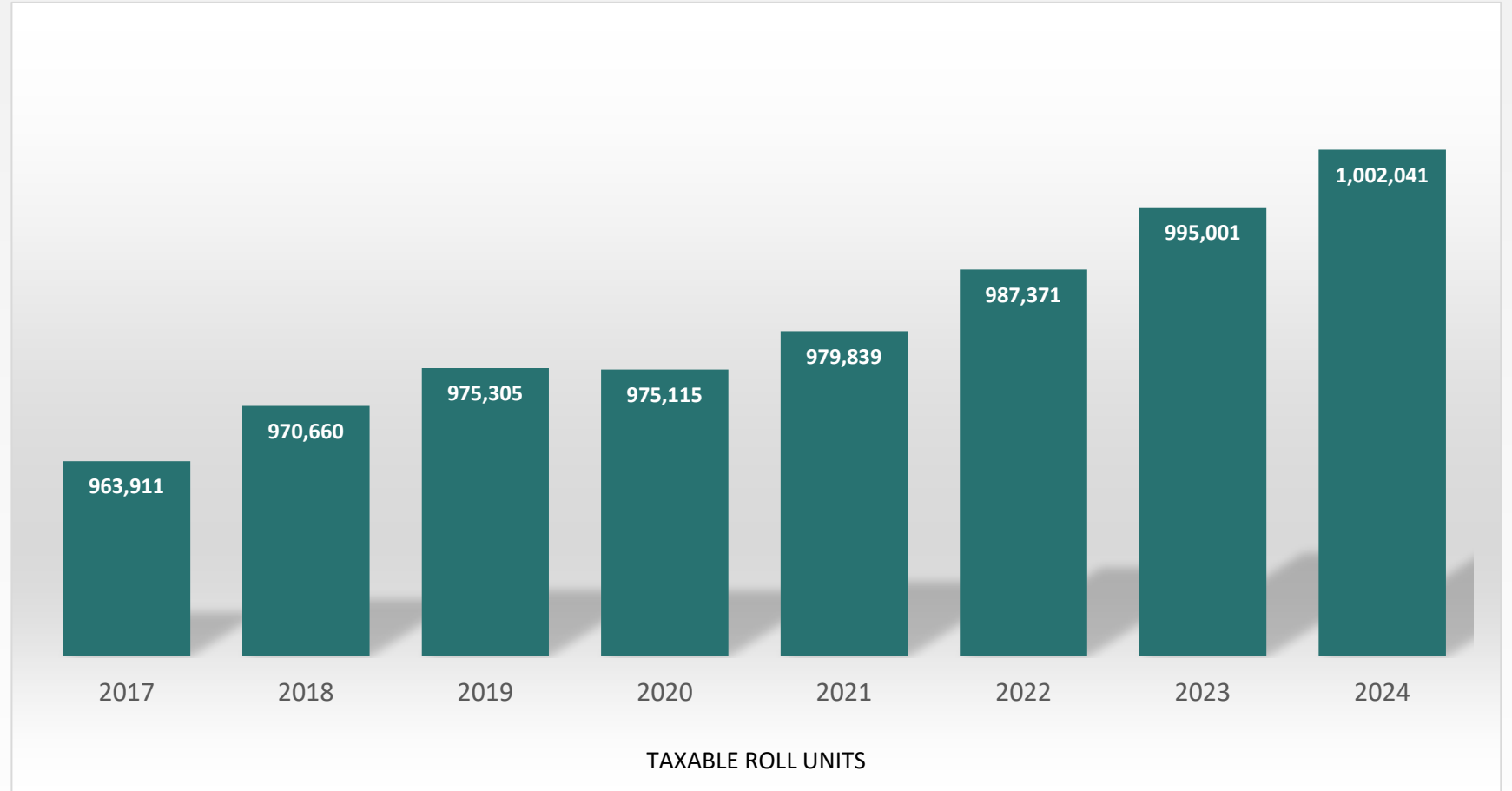
## County Discretionary Revenue: \$12.9M

- NCC – County is responsible for County and K-14 assessment cost.

# ASSESSMENT ROLL UNITS

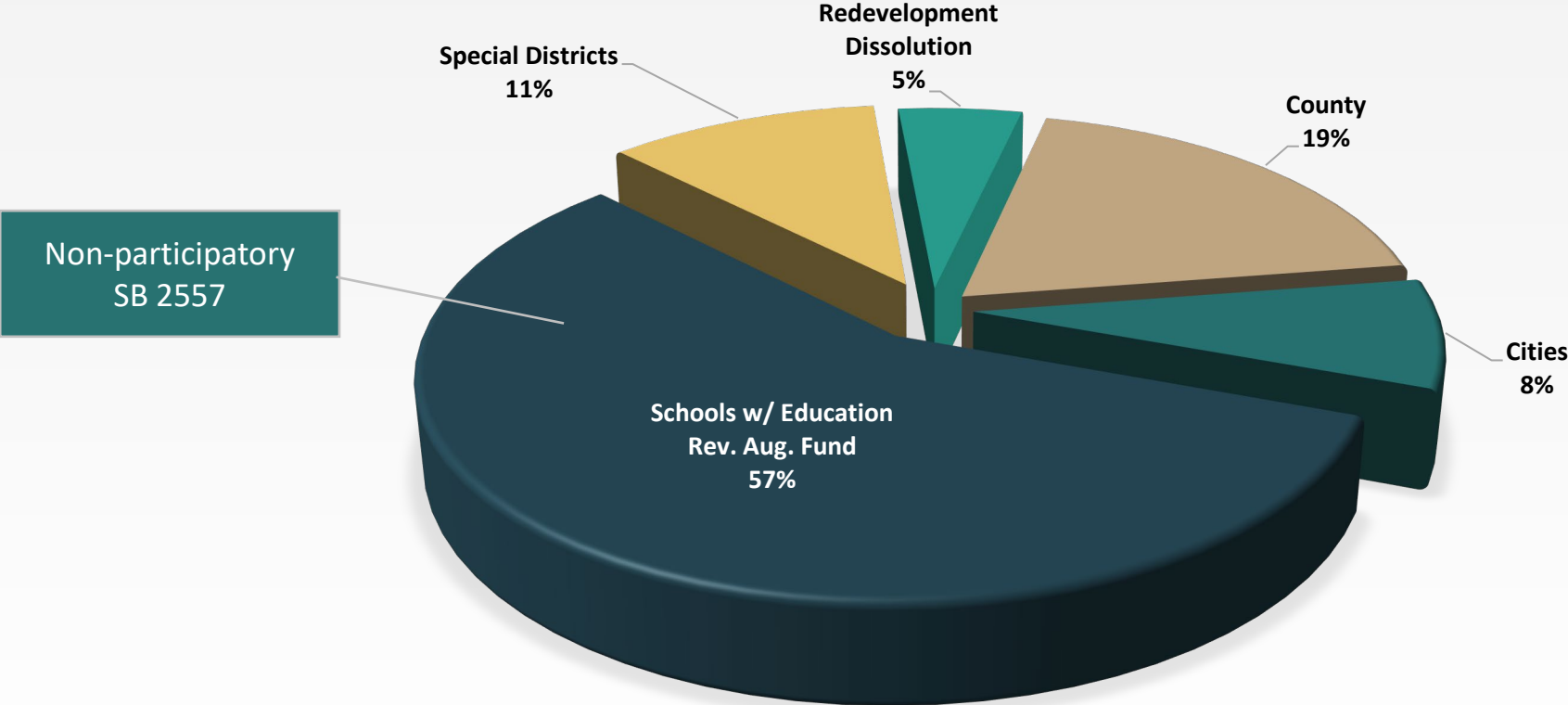
Assessments consist of the following property types:

- Agriculture
- Business Personal Property
- Commercial
- Manufactured Homes
- Residential



# PROPERTY TAX ALLOCATION

FY 2023-24 ESTIMATES  
1% PROPERTY TAX DISTRIBUTION



- \$430B Estimated Valuation Roll
- \$4.3B Estimated Ad Valorem Tax Revenue



# FY 2024-25 DISCRETIONARY REVENUE

## GENERAL FUND ESTIMATED DISCRETIONARY REVENUE

(in millions)

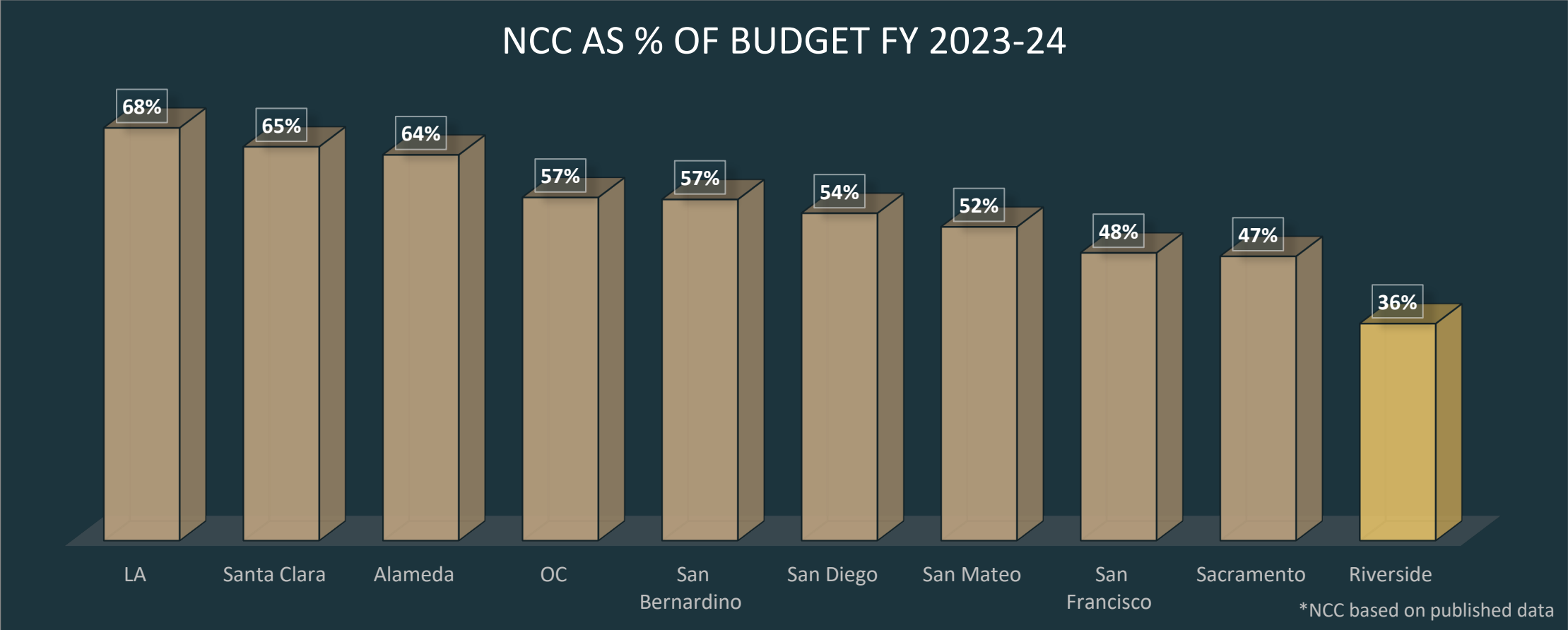
CATEGORY	FY 2023-24 ADOPTED BUDGET	FY 2024-25 RECOMMENDED BUDGET	CHANGE FROM PRIOR BUDGET	% CHANGE
PROPERTY TAXES	\$ 505.0	\$ 542.6	\$ 37.6	7%
MOTOR VEHICLE IN-LIEU	357.9	388.0	30.1	8%
OTHER DISCRETIONARY	280.3	294.1	13.8	5%
<b>TOTAL</b>	<b>\$ 1,143.2</b>	<b>\$ 1,224.7</b>	<b>\$ 81.5</b>	<b>7%</b>



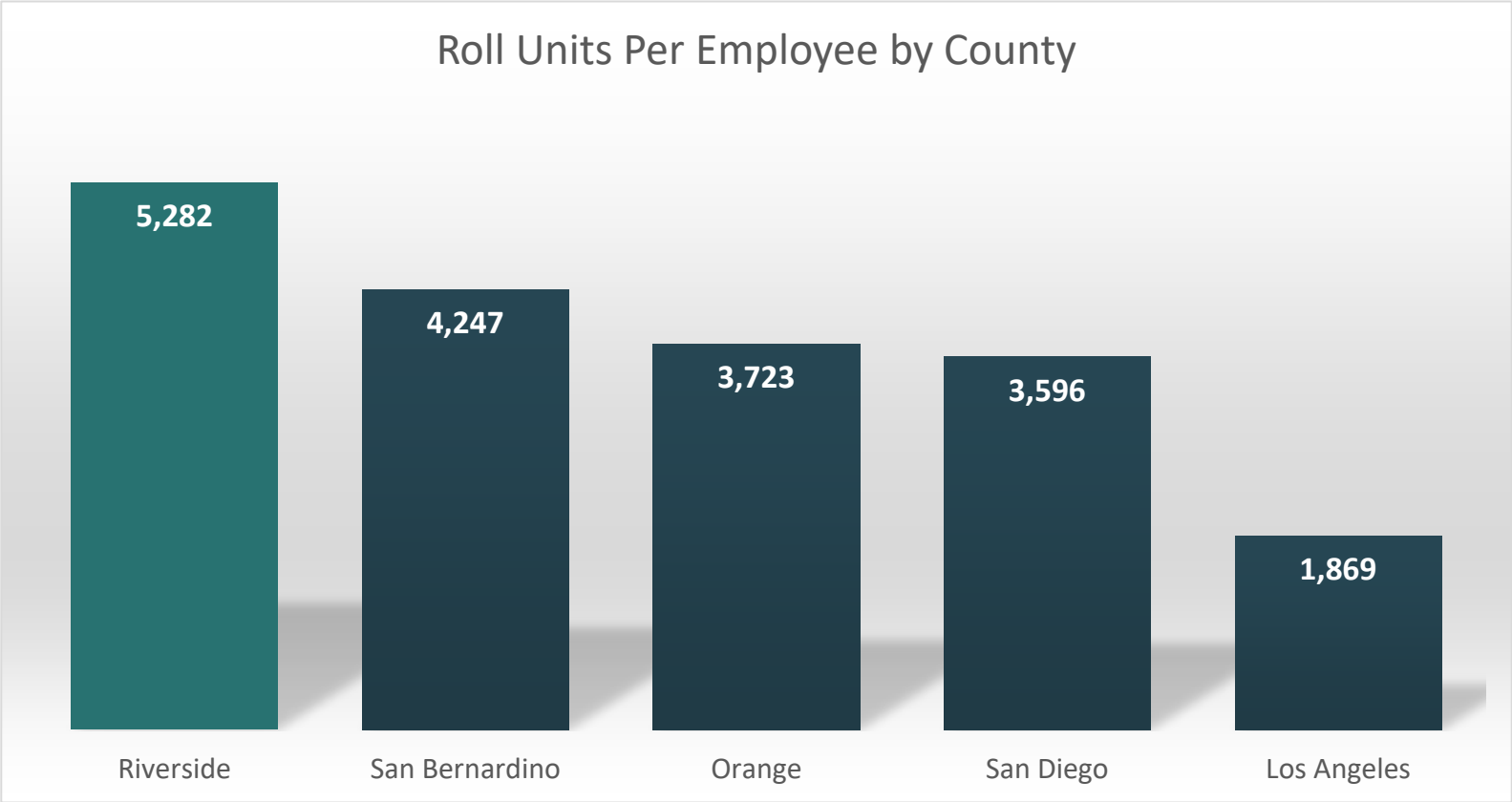
- Estimated \$4.3B in Stakeholder Property Tax Revenue via Annual Roll.
- \$930.6M in General Fund Revenue via Property Tax and Motor Vehicle in-Lieu Fees.



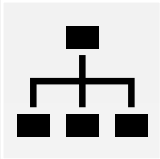
# NCC – COUNTY COMPARISON



# EFFICIENCY – COUNTY COMPARISON



# DEFICIT FUNDING PRIORITY - ASSESSOR



Maintain current operational and staff levels by funding 33 currently filled positions.



Defend appeals approximately \$25B in value (\$27M in revenue).



Timely and accurate close of the tax roll.



Ensure accurate and timely assessments for property owners.



# COUNTY CLERK- RECORDER

FY 2024-25

Requested Budget Summary



**\$24.8M**

2024-25  
Requested Budget

**\$22.7M**

2024-25 CEO  
Recommended Budget

**(\$2.1M)**

Current Deficit

- 17 Unfunded filled positions

# FY 2024-25 CLERK-RECORDER DEFICIT



Budget deficit in the amount of \$2.1M.



Recorder revenue has declined over 50% over the last few years.



Remaining reserves estimated to be depleted by end of FY 2024-25.

# COUNTY CLERK-RECORDER FY 2024-25 FUNDING SOURCES

## Recorder Revenues: \$15.0M

- Set by statute.

## County Clerk Revenue: \$2.8M

- Set by statute and County Ordinance to recover actual cost.

## Reserves: \$3.4M

- Restricted use as established by applicable state law.

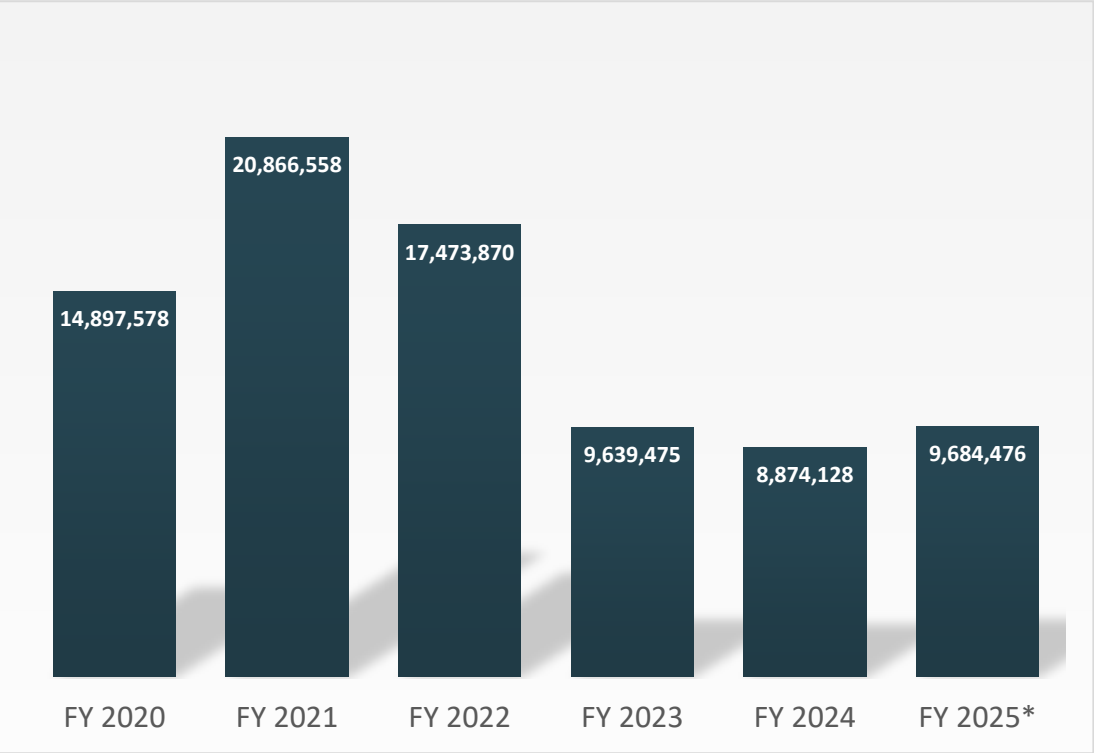
## County Discretionary Revenue: \$1.5M

- Required gap funding until market conditions improve or legislative revenue increase for all California counties.

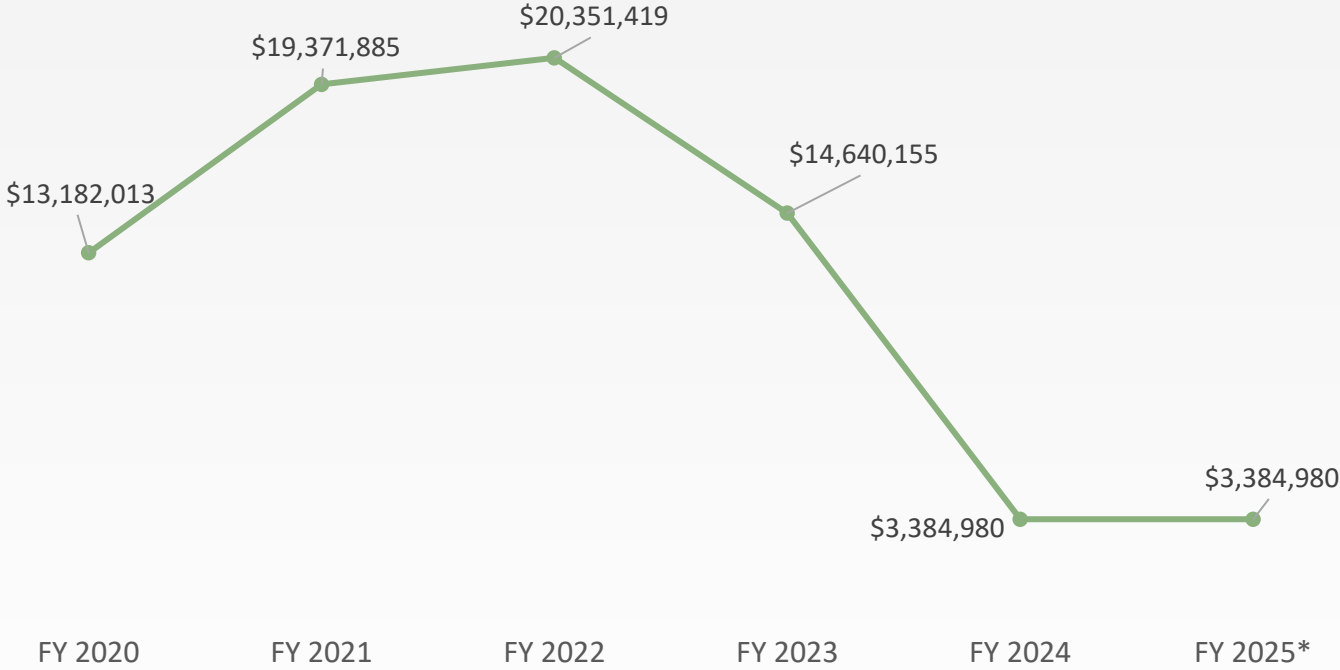


# COUNTY CLERK-RECORDER

## RECORDER REVENUE



## RESERVES



\* Recommended Budget



# COUNTY CLERK-RECORDER

## NUMBERS AT A GLANCE

- Riverside (Gateway)
- Riverside (Downtown)
- Hemet
- Palm Desert
- Temecula
- Blythe



6 Public Service offices throughout the County

Telephone  
187,352 calls

Standard Mail  
149,720 pieces

In Person  
116,937 walk-ins

Email  
15,607 emails

### COUNTY CLERK

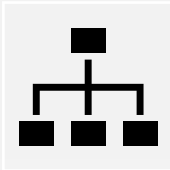
18,464	FBNS
9,836	PUBLIC MARRIAGE LICENSES
5,088	MARRIAGE CEREMONIES
2,646	NOTARY PUBLIC REGISTRATIONS
1,664	CONFIDENTIAL MARRIAGE LICENSES
1,331	FISH & GAME FILINGS

### RECORDER

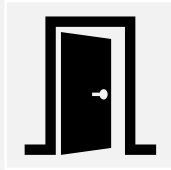
387,450	OFFICIAL RECORDS RECORDED
89,207	VITAL RECORD COPIES ISSUED
26,058	OFFICAL RECORD COPIES ISSUED



# DEFICIT FUNDING PRIORITY – CLERK-RECORDER



Maintain current operational and staff levels by funding 17 currently filled positions.



Continue performing services throughout our six public service offices including civil marriage ceremonies.



Maintain quick and accurate processing and delivery of vital and official records (birth, death, marriage certificates, and property deeds).

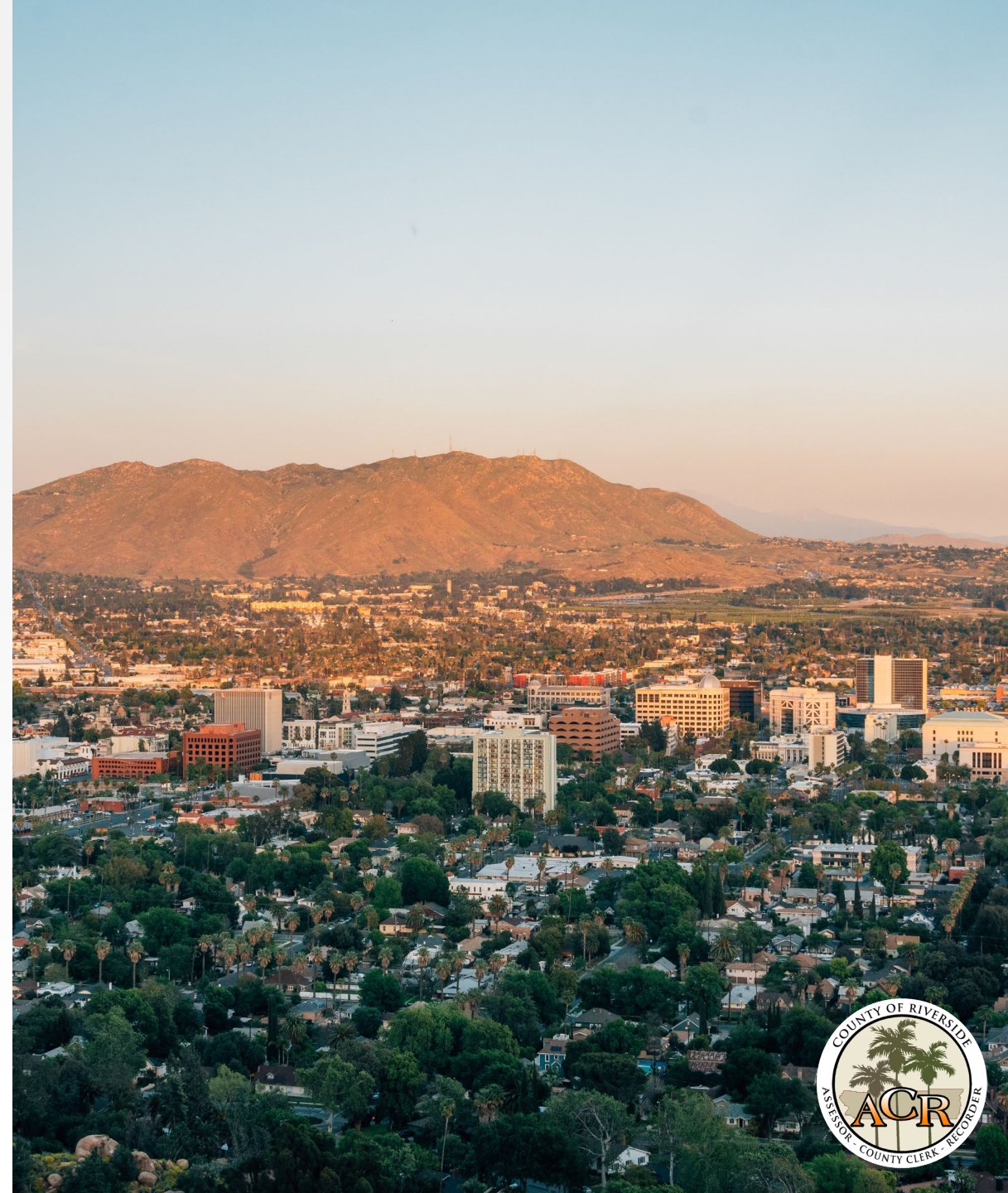


Provide current level of service and confirmation times for document recording and clerk filings.



# OUR PATH AHEAD

- ✓ Continue to improve process efficiencies and accuracies across every facet of our organization.
- ✓ Work with State legislature to bring Recorder revenues in balance with expenditures.
- ✓ Optimize staffing deployment as processes and service levels change.
- ✓ Leverage emergent technology and data to better serve our customers.





# Questions?

[www.rivcoacr.org](http://www.rivcoacr.org)