SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 2.6 (ID # 25386) MEETING DATE: Tuesday, July 30, 2024

Kimberly A. Rector

Clerk of the Board

FROM:

ASSESSOR-COUNTY-CLERK-RECORDER

SUBJECT: ASSESSOR-COUNTY CLERK-RECORDER: Report of 2024-2025 Assessment

Roll, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file the attached report on the 2024-2025 local assessment roll values.

ACTION:Consent

Douglas Cady as Cady, Assign to Assessor County Clerk Records

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Gutierrez, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes:

Jeffries, Spiegel, Washington, Perez and Gutierrez

Nays:

None None

Absent:

July 30, 2024

Date:

Assessor

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Cost: Ongoing Cos | | |
|-----------------|----------------------|-------------------|-------------|-------------------|--|--|
| COST | \$0 | \$0 | | \$0 | | |
| NET COUNTY COST | \$0 | \$0 | | \$0 | | |
| SOURCE OF FUNDS | Budget | Adjustm | nent: No | | | |
| | For Fis | cal Year: | 24/25 | | | |

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

As prescribed by California State Constitution, Revenue and Taxation Code Sections 616 and 617: by July 1, 2024, the Assessor has completed the local roll and delivered it to the Auditor-Controller. The Assessor is reporting the values to the Board of Supervisors for their information.

Impact on Residents and Businesses

By law, the Assessor must locate all taxable property, determine a value for all property, and apply all legal exemptions and exclusions in the County of Riverside. In addition, the Assessor must also complete the assessment roll showing the assessed values for all taxable property in Riverside County by July 1st of each year. The Assessor has completed its' responsibilities in the property tax process to ensure taxpayers receive accurate and timely property tax bills and has delivered the necessary information to the Auditor-Controller as required. The Assessor provides taxpayers and the public access to assessment roll information as prescribed by law.

ATTACHMENTS:

Reports on Assessment Roll for 2024-2025

- 1. Prop 8 Totals by Use
- 2. Assessed Value by Supervisorial District
- 3. Assessed Value for Unincorporated Areas
- 4. Assessed Value Report
- 5. Assessment Count by Use
- 6. Assessed Value by Base Year
- 7. Assessed Value for Cities
- 8. Historical Assessed Value Data
- 9. Secured and Unsecured Excluding State Assessed Properties
- 10. Prop 8 Total by Tax Rate Area



PROP. 8 TOTALS BY USE 2024/2025 TAX YEAR

| USE | ASSESSMENTS | ASSESSED VALUE | AVERAGE | | | | |
|--------------|--------------------|----------------|-----------|--|--|--|--|
| USE | REDUCED | REDUCTION | REDUCTION | | | | |
| | | | | | | | |
| RESIDENTIAL | 6,742 | 594,119,847 | 88,122 | | | | |
| CONDOS | 1,199 | 98,720,301 | 82,336 | | | | |
| MOBILEHOMES | 5,405 | 175,108,094 | 32,397 | | | | |
| TIMESHARES | 50,114 | 422,011,747 | 8,421 | | | | |
| AGRICULTURE | 291 | 97,442,770 | 334,855 | | | | |
| COMMERCIAL | 847 | 927,619,145 | 1,095,182 | | | | |
| APARTMENTS | 74 | 18,932,990 | 255,851 | | | | |
| VACANT LAND | 2,297 | 459,134,963 | 199,885 | | | | |
| | | | | | | | |
| COUNTY TOTAL | 66,969 | 2,793,089,857 | 41,707 | | | | |

ASSESSED VALUE BY SUPERVISORIAL DISTRICT

| | | | % of Total |
|--------------------|-------------------|-----------------|------------|
| District | Supervisor | 2024 Roll Total | Roll Value |
| 1 | KEVIN JEFFRIES | 75,641,398,399 | 17% |
| 2 | KAREN SPIEGEL | 93,952,704,097 | 22% |
| 3 | CHUCK WASHINGTON | 79,933,822,474 | 18% |
| 4 | V MANUEL PEREZ | 124,571,580,041 | 29% |
| 5 | YXSTIAN GUTIERREZ | 58,872,012,661 | 14% |
| | | | |
| Roll Totals | | 432,971,517,672 | 100% |

ASSESSED VALUE FOR UNINCORPORATED AREAS 2024/2025

| Pri TRA | AREA | TOTAL 2024/2025 LOCAL ROLL | LESS NON- REIMBURSED EXEMPTIONS | NET TANGIBLE VALUE | LESS HOMEOWNER'S EXEMPTIONS | 2024/2025 NET TAXABLE VALUE | 2023/2024 NET TAXABLE VALUE | NET TAXABLE VALUE CHANGE | NET TAXABLE PERCENTAGE CHANGE |
|------------|---------------|----------------------------------|--|--------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 53 | Alvord | 1,740,762,249 | 8,324,506 | 1,732,437,743 | 11,124,400 | 1,721,313,343 | 1,653,634,138 | 67,679,205 | 4.09% |
| 54 | Menifee | 2,172,041,116 | 65,134,084 | 2,106,907,032 | 8,957,200 | 2,097,949,832 | 1,981,254,843 | 116,694,989 | 5.89% |
| 55 | Banning | 1,237,379,262 | 10,891,143 | 1,226,488,119 | 3,961,167 | 1,222,526,952 | 1,132,026,647 | 90,500,305 | 7.99% |
| 56 | Beaumont | 1,535,848,100 | 6,663,266 | 1,529,184,834 | 9,265,200 | 1,519,919,634 | 1,272,204,363 | 247,715,271 | 19.47% |
| 58 | Coachella | 2,802,943,973 | 96,728,013 | 2,706,215,960 | 7,828,499 | 2,698,387,461 | 2,481,244,728 | 217,142,733 | 8.75% |
| 59 | Corona-Norco | 6,773,934,024 | 48,011,842 | 6,725,922,182 | 38,054,451 | 6,687,867,731 | 6,341,219,733 | 346,647,998 | 5.47% |
| 61 | Palm Springs | 3,657,820,207 | 88,717,075 | 3,569,103,132 | 23,839,340 | 3,545,263,792 | 2,932,600,971 | 612,662,821 | 20.89% |
| 62 | Desert Center | 485,479,952 | 545,775 | 484,934,177 | 191,123 | 484,743,054 | 334,102,231 | 150,640,823 | 45.09% |
| 65 | Elsinore | 2,765,956,338 | 22,973,503 | 2,742,982,835 | 17,637,511 | 2,725,345,324 | 2,554,257,347 | 171,087,977 | 6.70% |
| 68 | Colton | 177,220,483 | 7,605,738 | 169,614,745 | 823,200 | 168,791,545 | 158,364,904 | 10,426,641 | 6.58% |
| 71 | Hemet | 8,255,010,892 | 218,347,282 | 8,036,663,610 | 52,690,232 | 7,983,973,378 | 7,349,352,869 | 634,620,509 | 8.64% |
| 75 | Desert Sands | 4,657,746,773 | 45,205,458 | 4,612,541,315 | 26,819,800 | 4,585,721,515 | 4,377,259,852 | 208,461,663 | 4.76% |
| 80 | Moreno | 2,381,848,908 | 17,825,075 | 2,364,023,833 | 910,000 | 2,363,113,833 | 2,232,724,586 | 130,389,247 | 5.84% |
| 82 | Murrieta | 3,483,258,056 | 35,212,893 | 3,448,045,163 | 10,301,200 | 3,437,743,963 | 3,223,411,237 | 214,332,726 | 6.65% |
| 83 | Nuview | 1,200,232,036 | 13,430,523 | 1,186,801,513 | 7,155,400 | 1,179,646,113 | 1,090,588,294 | 89,057,819 | 8.17% |
| 85 | Palo Verde | 1,497,934,254 | 306,203 | 1,497,628,051 | 2,109,235 | 1,495,518,816 | 1,488,588,739 | 6,930,077 | 0.47% |
| 87 | Perris | 1,113,206,689 | 4,179,909 | 1,109,026,780 | 6,611,258 | 1,102,415,522 | 1,019,791,301 | 82,624,221 | 8.10% |
| 88 | Riverside | 6,602,814,540 | 57,318,775 | 6,545,495,765 | 34,536,600 | 6,510,959,165 | 6,028,875,643 | 482,083,522 | 8.00% |
| 89 | Romoland | 1,209,129,378 | 14,512,841 | 1,194,616,537 | 8,715,000 | 1,185,901,537 | 922,994,622 | 262,906,915 | 28.48% |
| 91 | San Jacinto | 335,412,366 | 125,553,190 | 209,859,176 | 1,486,389 | 208,372,787 | 199,075,752 | 9,297,035 | 4.67% |
| 94 | Temecula | 11,142,751,578 | 274,833,030 | 10,867,918,548 | 46,158,000 | 10,821,760,548 | 10,224,064,472 | 597,696,076 | 5.85% |
| 97 | Yucaipa | 136,185,839 | 1,028,206 | 135,157,633 | 873,600 | 134,284,033 | 129,825,166 | 4,458,867 | 3.43% |
| 98 | Val Verde | 5,807,423,375 | 32,187,374 | 5,775,236,001 | 12,500,600 | 5,762,735,401 | 4,848,869,609 | 913,865,792 | 18.85% |

| UNINCORPORATED TOTALS | 71,172,340,388 | 1,195,535,704 | 69,976,804,684 | 332,549,405 | 69,644,255,279 | 63,976,332,047 | 5,667,923,232 | 8.86% |
|-----------------------|-----------------|---------------|-----------------|---------------|-----------------|-----------------|----------------|-------|
| CITY TOTALS | 361,799,177,284 | 7,976,558,843 | 353,822,618,441 | 1,593,008,778 | 352,229,609,663 | 330,051,490,442 | 27,499,317,615 | 8.33% |
| GRAND TOTALS | 432,971,517,672 | 9,172,094,547 | 423,799,423,125 | 1,925,558,183 | 421,873,864,942 | 394,027,822,489 | 33,167,240,846 | 8.42% |

ASSESSED VALUE REPORT

| YEAR | ASSESSED VALUE | % CHANGE |
|------|-----------------|----------|
| 2024 | 432,971,517,672 | 7.11% |
| 2023 | 404,234,389,564 | 9.37% |
| 2022 | 369,618,920,402 | 9.26% |
| 2021 | 338,287,410,213 | 5.58% |
| 2020 | 320,412,073,957 | 5.83% |
| 2019 | 302,775,372,123 | 5.86% |
| 2018 | 286,001,395,747 | 6.26% |
| 2017 | 269,147,338,665 | 5.53% |
| 2016 | 255,053,158,023 | 5.08% |
| 2015 | 242,716,731,251 | 5.78% |
| 2014 | 229,460,826,365 | 7.74% |
| 2013 | 212,975,540,874 | 3.95% |
| 2012 | 204,888,511,468 | -0.15% |
| 2011 | 205,187,692,180 | -1.45% |
| 2010 | 208,205,260,770 | -4.25% |
| 2009 | 217,439,570,318 | -10.51% |
| 2008 | 242,980,389,491 | 1.45% |
| 2007 | 239,508,199,710 | 16.63% |
| 2006 | 205,355,102,816 | 22.52% |
| 2005 | 167,604,287,876 | 19.59% |
| 2004 | 140,148,341,583 | 14.18% |
| 2003 | 122,745,586,541 | 11.52% |
| 2002 | 110,070,506,615 | 11.45% |
| 2001 | 98,765,878,886 | 10.49% |
| 2000 | 89,387,704,244 | 10.93% |
| 1999 | 80,580,236,981 | 6.32% |
| 1998 | 75,788,496,884 | 1.66% |
| 1997 | 74,552,281,409 | 1.40% |
| 1996 | 73,520,610,248 | -0.71% |
| 1995 | 74,047,032,777 | 0.47% |
| 1994 | 73,703,791,959 | -0.04% |
| 1993 | 73,734,264,308 | 3.54% |
| 1992 | 71,216,422,192 | 6.69% |
| 1991 | 66,751,358,811 | 11.93% |
| 1990 | 59,636,124,063 | 20.35% |
| 1989 | 49,553,092,227 | 16.88% |
| 1988 | 42,395,267,957 | 12.82% |
| 1987 | 37,578,627,059 | 15.60% |

| YEAR | ASSESSED VALUE | % CHANGE |
|------|----------------|----------|
| 1986 | 32,506,502,947 | 13.01% |
| 1985 | 28,765,367,843 | 13.24% |
| 1984 | 25,402,252,065 | 11.22% |
| 1983 | 22,840,439,301 | 9.24% |
| 1982 | 20,907,963,638 | 11.22% |
| 1981 | 18,798,730,344 | 16.97% |
| 1980 | 16,071,849,720 | 20.88% |
| 1979 | 13,295,654,108 | 36.16% |
| 1978 | 9,764,696,244 | 20.86% |
| 1977 | 8,079,344,032 | 3.18% |
| 1976 | 7,830,237,072 | 9.27% |
| 1975 | 7,166,278,652 | 8.46% |
| 1974 | 6,607,196,092 | 9.39% |
| 1973 | 6,040,131,224 | 8.34% |
| 1972 | 5,575,015,120 | 7.89% |
| 1971 | 5,167,414,916 | 8.86% |
| 1970 | 4,747,007,044 | 5.82% |
| 1969 | 4,486,096,824 | 6.70% |
| 1968 | 4,204,448,280 | 4.44% |
| 1967 | 4,025,810,600 | 7.25% |
| 1966 | 3,753,548,620 | 10.36% |
| 1965 | 3,401,066,840 | 10.90% |
| 1964 | 3,066,868,936 | 10.16% |
| 1963 | 2,783,946,392 | 10.65% |
| 1962 | 2,515,886,760 | 5.90% |
| 1961 | 2,375,787,640 | 6.25% |
| 1960 | 2,235,963,520 | 5.68% |
| 1959 | 2,115,879,600 | 9.27% |
| 1958 | 1,936,372,720 | 11.21% |
| 1957 | 1,741,216,000 | 12.93% |
| 1956 | 1,541,796,760 | 16.79% |
| 1955 | 1,320,154,360 | 9.17% |
| 1954 | 1,209,306,840 | 7.21% |
| 1953 | 1,127,971,172 | 6.51% |
| 1952 | 1,058,984,680 | 8.25% |
| 1951 | 978,258,992 | 7.76% |
| 1950 | 907,802,800 | |

ASSESSMENT COUNT BY USE 2024/2025 TAX YEAR

| USE | ASSESS | SMENT | ASSESSED | | |
|----------------------------|-----------|-------|-----------------|-------|--|
| USL | COL | JNT | VAL | _UE | |
| | | | | | |
| BUSINESS PERSONAL PROPERTY | 28,314 | 2.8% | 16,683,526,822 | 3.9% | |
| MINING CLAIMS | 27 | 0.0% | 1,128,795 | 0.0% | |
| AIRCRAFT | 1,133 | 0.1% | 303,638,160 | 0.1% | |
| BOATS | 9,847 | 1.0% | 163,079,288 | 0.0% | |
| RESIDENTIAL | 607,778 | 60.7% | 264,535,870,126 | 61.1% | |
| CONDOS | 72,938 | 7.3% | 26,086,815,916 | 6.0% | |
| MOBILEHOMES | 48,027 | 4.8% | 3,860,866,352 | 0.9% | |
| TIMESHARES | 93,332 | 9.3% | 938,449,010 | 0.2% | |
| AGRICULTURE | 8,059 | 0.8% | 4,295,983,306 | 1.0% | |
| COMMERCIAL | 26,020 | 2.6% | 82,775,429,303 | 19.1% | |
| APARTMENTS | 5,551 | 0.6% | 17,443,312,938 | 4.0% | |
| VACANT LAND | 100,837 | 10.1% | 15,883,417,656 | 3.7% | |
| | | | | | |
| COUNTY TOTAL | 1,001,863 | | 432,971,517,672 | | |

ASSESSED VALUE BY BASE YEAR 2024/2025 TAX YEAR

| BASE | ASSESSED | | ASSESSMENT | | |
|------|----------------|------|------------|------|--|
| YEAR | VALUE | | COUNT | | |
| | II. | I | | | |
| 1975 | 1,491,024,007 | 0.4% | 17,457 | 1.8% | |
| 1976 | 160,898,689 | 0.0% | 1,681 | 0.2% | |
| 1977 | 233,341,524 | 0.1% | 2,301 | 0.2% | |
| 1978 | 398,156,698 | 0.1% | 3,047 | 0.3% | |
| 1979 | 328,823,983 | 0.1% | 2,387 | 0.2% | |
| 1980 | 430,119,410 | 0.1% | 2,848 | 0.3% | |
| 1981 | 397,701,899 | 0.1% | 2,249 | 0.2% | |
| 1982 | 414,817,067 | 0.1% | 2,286 | 0.2% | |
| 1983 | 334,032,910 | 0.1% | 2,153 | 0.2% | |
| 1984 | 480,585,073 | 0.1% | 2,919 | 0.3% | |
| 1985 | 601,301,177 | 0.1% | 3,247 | 0.3% | |
| 1986 | 758,122,051 | 0.2% | 4,179 | 0.4% | |
| 1987 | 1,050,524,398 | 0.3% | 4,610 | 0.5% | |
| 1988 | 1,213,387,823 | 0.3% | 5,044 | 0.5% | |
| 1989 | 1,966,364,085 | 0.5% | 6,546 | 0.7% | |
| 1990 | 2,029,985,800 | 0.5% | 7,625 | 0.8% | |
| 1991 | 1,770,111,854 | 0.4% | 6,669 | 0.7% | |
| 1992 | 1,453,855,996 | 0.3% | 5,304 | 0.6% | |
| 1993 | 1,664,442,616 | 0.4% | 5,833 | 0.6% | |
| 1994 | 1,574,787,174 | 0.4% | 6,605 | 0.7% | |
| 1995 | 1,748,743,756 | 0.4% | 7,359 | 0.8% | |
| 1996 | 1,702,404,808 | 0.4% | 8,182 | 0.9% | |
| 1997 | 1,802,099,875 | 0.4% | 8,244 | 0.9% | |
| 1998 | 2,403,077,382 | 0.6% | 9,839 | 1.0% | |
| 1999 | 2,883,547,956 | 0.7% | 12,420 | 1.3% | |
| 2000 | 3,809,499,860 | 0.9% | 13,981 | 1.5% | |
| 2001 | 4,351,313,185 | 1.0% | 14,496 | 1.5% | |
| 2002 | 5,059,816,135 | 1.2% | 17,083 | 1.8% | |
| 2003 | 6,899,079,886 | 1.7% | 21,451 | 2.2% | |
| 2004 | 8,709,655,470 | 2.1% | 25,985 | 2.7% | |
| 2005 | 10,402,780,410 | 2.5% | 24,258 | 2.5% | |
| 2006 | 11,759,149,953 | 2.8% | 22,824 | 2.4% | |
| 2007 | 10,753,385,355 | 2.6% | 17,617 | 1.8% | |
| 2008 | 8,785,011,463 | 2.1% | 14,920 | 1.6% | |
| 2009 | 8,445,828,732 | 2.0% | 23,006 | 2.4% | |
| 2010 | 8,118,937,565 | 2.0% | 28,725 | 3.0% | |

ASSESSED VALUE BY BASE YEAR 2024/2025 TAX YEAR

| BASE | ASSESSED | | ASSESSMENT | | |
|------|----------------|-------|------------|------|--|
| YEAR | VALUE | | COUNT | | |
| 2011 | 8,293,186,779 | 2.0% | 28,390 | 2.9% | |
| 2012 | 8,368,213,136 | 2.0% | 26,568 | 2.8% | |
| 2013 | 9,589,787,246 | 2.3% | 28,460 | 3.0% | |
| 2014 | 11,516,780,773 | 2.8% | 29,851 | 3.1% | |
| 2015 | 12,074,493,720 | 2.9% | 30,103 | 3.1% | |
| 2016 | 13,985,746,947 | 3.4% | 32,647 | 3.4% | |
| 2017 | 16,754,458,856 | 4.0% | 37,547 | 3.9% | |
| 2018 | 30,940,512,968 | 7.4% | 68,550 | 7.1% | |
| 2019 | 22,238,610,232 | 5.3% | 43,074 | 4.5% | |
| 2020 | 23,838,701,495 | 5.7% | 44,816 | 4.7% | |
| 2021 | 37,695,977,182 | 9.1% | 68,564 | 7.1% | |
| 2022 | 49,791,953,884 | 12.0% | 77,762 | 8.1% | |
| 2023 | 37,964,046,598 | 9.1% | 54,204 | 5.6% | |
| 2024 | 16,380,958,766 | 3.9% | 26,626 | 2.8% | |

| Real Prop Total | 415,820,144,607 | 962,542 | | |
|-----------------|-----------------|-----------|--|--|
| Other | 17,151,373,065 | 39,321 | | |
| County Total | 432,971,517,672 | 1,001,863 | | |

ASSESSED VALUE FOR CITIES 2024/2025

| Pri TRA | СІТҮ | TOTAL 2024/2025 LOCAL ROLL | LESS NON- REIMBURSED EXEMPTIONS | NET TANGIBLE VALUE | LESS HOMEOWNER'S EXEMPTIONS | 2024/2025 NET TAXABLE VALUE | 2023/2024 NET TAXABLE VALUE | NET TAXABLE VALUE CHANGE | NET TAXABLE PERCENTAGE CHANGE |
|------------|-----------------------|----------------------------------|--|--------------------------|-----------------------------------|-----------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1 | BANNING | 3,962,129,849 | 72,488,437 | 3,889,641,412 | 34,307,246 | 3,855,334,166 | 3,478,202,536 | 377,131,630 | 10.84% |
| 2 | BEAUMONT | 9,513,997,342 | 139,800,486 | 9,374,196,856 | 52,793,578 | 9,321,403,278 | 8,062,445,999 | 1,258,957,279 | 15.62% |
| 3 | BLYTHE | 1,026,457,356 | 53,859,790 | 972,597,566 | 8,108,838 | 964,488,728 | 913,600,999 | 50,887,729 | 5.57% |
| 4 | CORONA | 29,960,948,268 | 564,504,599 | 29,396,443,669 | 121,957,198 | 29,274,486,471 | 27,930,171,696 | 1,344,314,775 | 4.81% |
| 5 | LAKE ELSINORE | 9,380,906,100 | 164,539,985 | 9,216,366,115 | 45,308,873 | 9,171,057,242 | 8,729,363,046 | 441,694,196 | 5.06% |
| 6 | HEMET | 8,939,400,881 | 231,164,318 | 8,708,236,563 | 74,725,436 | 8,633,511,127 | 8,137,692,707 | 495,818,420 | 6.09% |
| 7 | INDIO | 12,967,938,772 | 333,802,837 | 12,634,135,935 | 69,826,221 | 12,564,309,714 | 11,770,265,413 | 794,044,301 | 6.75% |
| 8 | PERRIS | 12,366,690,347 | 134,622,947 | 12,232,067,400 | 40,605,600 | 12,191,461,800 | 11,108,616,787 | 1,082,845,013 | 9.75% |
| 9 | RIVERSIDE | 45,274,699,557 | 1,718,455,213 | 43,556,244,344 | 209,689,069 | 43,346,555,275 | 41,170,173,096 | 2,176,382,179 | 5.29% |
| 10 | SAN JACINTO | 4,957,881,855 | 102,391,073 | 4,855,490,782 | 34,641,790 | 4,820,848,992 | 4,505,274,636 | 315,574,356 | 7.00% |
| 11 | PALM SPRINGS | 20,363,119,748 | 354,015,673 | 20,009,104,075 | 55,904,233 | 19,953,199,842 | 18,665,430,329 | 1,287,769,513 | 6.90% |
| 12 | COACHELLA | 3,102,587,452 | 178,028,356 | 2,924,559,096 | 19,259,306 | 2,905,299,790 | 2,672,656,194 | 232,643,596 | 8.70% |
| 13 | TEMECULA | 22,496,077,086 | 478,362,455 | 22,017,714,631 | 95,555,600 | 21,922,159,031 | 20,837,048,713 | 1,085,110,318 | 5.21% |
| 14 | DESERT HOT SPRINGS | 3,248,873,653 | 83,186,626 | 3,165,687,027 | 17,864,597 | 3,147,822,430 | 2,923,700,263 | 224,122,167 | 7.67% |
| 15 | NORCO | 5,139,075,242 | 71,776,090 | 5,067,299,152 | 23,349,200 | 5,043,949,952 | 4,598,406,794 | 445,543,158 | 9.69% |
| 16 | INDIAN WELLS | 8,071,954,354 | 2,531,052 | 8,069,423,302 | 7,610,400 | 8,061,812,902 | 7,563,143,759 | 498,669,143 | 6.59% |
| 17 | RANCHO MIRAGE | 13,086,268,603 | 816,641,549 | 12,269,627,054 | 31,263,400 | 12,238,363,654 | 11,556,693,182 | 681,670,472 | 5.90% |
| 18 | PALM DESERT | 20,682,159,347 | 180,515,794 | 20,501,643,553 | 61,818,970 | 20,439,824,583 | 19,232,126,687 | 1,207,697,896 | 6.28% |
| 19 | CATHEDRAL CITY | 6,913,151,784 | 181,927,398 | 6,731,224,386 | 44,609,142 | 6,686,615,244 | 6,283,922,998 | 402,692,246 | 6.41% |
| 20 | LA QUINTA | 19,936,790,511 | 200,035,377 | 19,736,755,134 | 45,577,000 | 19,691,178,134 | 18,164,648,872 | 1,526,529,262 | 8.40% |
| 21 | MORENO VALLEY | 24,375,777,416 | 545,344,743 | 23,830,432,673 | 122,480,149 | 23,707,952,524 | 22,549,295,177 | 1,158,657,347 | 5.14% |
| 22 | CALIMESA | 1,624,970,369 | 27,048,498 | 1,597,921,871 | 13,336,110 | 1,584,585,761 | 1,513,808,271 | 70,777,490 | 4.68% |
| 23 | CANYON LAKE | 2,461,420,787 | 15,924,319 | 2,445,496,468 | 13,633,200 | 2,431,863,268 | 2,326,527,754 | 105,335,514 | 4.53% |
| 24 | MURRIETA | 19,371,679,257 | 687,070,236 | 18,684,609,021 | 93,384,817 | 18,591,224,204 | 17,630,357,124 | 960,867,080 | 5.45% |
| 25 | WILDOMAR | 5,101,512,610 | 119,387,765 | 4,982,124,845 | 29,778,000 | 4,952,346,845 | 4,576,727,356 | 375,619,489 | 8.21% |
| 26 | MENIFEE | 17,206,374,786 | 350,333,842 | 16,856,040,944 | 107,177,804 | 16,748,863,140 | 15,429,698,007 | 1,319,165,133 | 8.55% |
| 27 | EASTVALE | 13,901,263,230 | 57,254,862 | 13,844,008,368 | 51,417,800 | 13,792,590,568 | 13,255,073,738 | 537,516,830 | 4.06% |
| 28 | JURUPA VALLEY | 16,365,070,722 | 111,544,523 | 16,253,526,199 | 67,025,201 | 16,186,500,998 | 14,466,418,309 | 1,720,082,689 | 11.89% |
| | | | | | | | | | |
| | CITY TOTALS | 361,799,177,284 | 7,976,558,843 | 353,822,618,441 | 1,593,008,778 | 352,229,609,663 | 330,051,490,442 | 22,178,119,221 | 6.72% |
| | UNINCORPORATED TOTALS | 71,172,340,388 | 1,195,535,704 | 69,976,804,684 | 332,549,405 | 69,644,255,279 | 63,976,332,047 | 5,667,923,232 | 8.86% |
| | GRAND TOTALS | 432,971,517,672 | 9,172,094,547 | 423,799,423,125 | 1,925,558,183 | 421,873,864,942 | 394,027,822,489 | 27,846,042,453 | 7.07% |

HISTORICAL ASSESSED VALUE DATA

| CATEGORY | 2024/2025 | 2023/2024 | 2022/2023 | 2021/2022 | 2020/2021 | 2019/2020 | 2018/2019 | 2017/2018 | 2016/2017 | 2015/2016 | 2014/2015 |
|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| LAND: | 113,886,002,925 | 107,164,403,408 | 100,525,687,746 | 93,973,168,524 | 90,592,885,322 | 87,440,341,720 | 83,653,869,717 | 79,667,531,729 | 76,234,226,097 | 73,266,882,692 | 69,707,246,878 |
| IMPROVEMENTS: | 302,875,119,658 | 282,525,506,367 | 256,659,777,816 | 232,805,192,006 | 219,167,296,533 | 205,098,493,195 | 192,745,891,692 | 180,308,098,732 | 169,774,098,408 | 160,838,455,188 | 151,106,935,201 |
| Structures | 301,845,671,167 | 281,599,227,236 | 255,795,130,985 | 232,008,955,393 | 218,412,973,274 | 204,397,786,579 | 192,050,659,823 | 179,594,997,996 | 169,040,202,199 | 160,014,223,861 | 150,230,229,736 |
| Fixtures | 940,977,976 | 839,367,759 | 780,109,808 | 711,525,180 | 673,816,495 | 618,753,656 | 611,532,477 | 631,024,157 | 653,654,705 | 745,452,570 | 798,878,942 |
| Tree & Vines | 88,470,515 | 86,911,372 | 84,537,023 | 84,711,433 | 80,506,764 | 81,952,960 | 83,699,392 | 82,076,579 | 80,241,504 | 78,778,757 | 77,826,523 |
| PERSONAL PROPERTY: | 1,121,143,520 | 1,114,743,568 | 990,317,115 | 957,542,816 | 960,411,204 | 905,792,403 | 869,624,319 | 798,263,525 | 826,916,446 | 921,418,786 | 926,834,898 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 1,121,143,520 | 1,114,743,568 | 990,317,115 | 957,542,816 | 960,411,204 | 905,792,403 | 869,624,319 | 798,263,525 | 826,916,446 | 921,418,786 | 926,834,898 |
| TOTAL SECURED | 417,882,266,103 | 390,804,653,343 | 358,175,782,677 | 327,735,903,346 | 310,720,593,059 | 293,444,627,318 | 277,269,385,728 | 260,773,893,986 | 246,835,240,951 | 235,026,756,666 | 221,741,016,977 |
| | | | | | | | | | | | |
| LAND: | 1,487,914 | 1,504,557 | 466,869 | 1,687,779 | 2,199,960 | 1,773,178 | 1,505,748 | 1,336,881 | 1,568,659 | 1,853,495 | 1,621,687 |
| IMPROVEMENTS: | 7,804,674,689 | 6,751,140,984 | 5,672,778,868 | 5,156,160,476 | 4,559,504,631 | 4,301,577,179 | 4,057,363,002 | 3,927,041,041 | 3,877,074,172 | 3,719,731,551 | 3,756,525,752 |
| Structures | 54,598,428 | 52,860,089 | 58,430,687 | 64,834,373 | 76,697,345 | 81,603,183 | 98,654,897 | 112,531,084 | 132,752,146 | 176,061,627 | 201,713,840 |
| Fixtures | 7,750,076,261 | 6,698,280,895 | 5,614,348,181 | 5,091,326,103 | 4,482,807,286 | 4,219,973,996 | 3,958,708,105 | 3,814,509,957 | 3,744,322,026 | 3,543,669,924 | 3,554,811,912 |
| PERSONAL PROPERTY: | 7,283,088,966 | 6,677,090,680 | 5,769,891,988 | 5,393,658,612 | 5,129,776,307 | 5,027,394,448 | 4,673,141,269 | 4,445,066,757 | 4,339,274,241 | 3,968,389,539 | 3,961,661,949 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 7,283,088,966 | 6,677,090,680 | 5,769,891,988 | 5,393,658,612 | 5,129,776,307 | 5,027,394,448 | 4,673,141,269 | 4,445,066,757 | 4,339,274,241 | 3,968,389,539 | 3,961,661,949 |
| TOTAL UNSECURED | 15,089,251,569 | 13,429,736,221 | 11,443,137,725 | 10,551,506,867 | 9,691,480,898 | 9,330,744,805 | 8,732,010,019 | 8,373,444,679 | 8,217,917,072 | 7,689,974,585 | 7,719,809,388 |
| | | | | | | | | | | | |
| TOTAL SEC. & UNSEC. | 432,971,517,672 | 404,234,389,564 | 369,618,920,402 | 338,287,410,213 | 320,412,073,957 | 302,775,372,123 | 286,001,395,747 | 269,147,338,665 | 255,053,158,023 | 242,716,731,251 | 229,460,826,365 |
| INCREASE | 7.11% | 9.37% | 9.26% | 5.58% | 5.83% | 5.86% | 6.26% | 5.53% | 5.08% | 5.78% | 7.74% |

| CATEGORY | 2013/2014 | 2012/2013 | 2011/2012 | 2010/2011 | 2009/2010 | 2008/2009 | 2007/2008 | 2006/2007 | 2005/2006 | 2004/2005 | 2003/2004 |
|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| LAND: | 65,541,074,543 | 63,512,569,335 | 64,225,342,078 | 65,933,303,364 | 69,987,806,304 | 82,800,159,346 | 76,838,721,323 | 66,060,463,091 | 52,383,421,211 | 43,783,094,202 | 38,519,251,192 |
| IMPROVEMENTS: | 138,872,546,597 | 132,708,756,414 | 132,336,342,199 | 133,423,211,029 | 138,227,800,290 | 150,905,989,361 | 154,308,467,223 | 131,747,869,869 | 108,106,474,744 | 89,743,256,172 | 78,134,006,409 |
| Structures | 137,919,239,912 | 131,761,923,246 | 131,454,976,006 | 132,494,395,267 | 137,235,240,985 | 149,933,153,647 | 153,331,490,703 | 130,688,173,347 | 107,052,769,375 | 88,849,571,990 | 77,219,767,587 |
| Fixtures | 871,784,959 | 867,260,334 | 805,002,538 | 855,431,271 | 917,713,478 | 898,037,635 | 901,300,558 | 981,004,882 | 971,079,629 | 810,914,057 | 834,605,238 |
| Tree & Vines | 81,521,726 | 79,572,834 | 76,363,655 | 73,384,491 | 74,845,827 | 74,798,079 | 75,675,962 | 78,691,640 | 82,625,740 | 82,770,125 | 79,633,584 |
| PERSONAL PROPERTY: | 874,469,964 | 878,213,396 | 824,028,513 | 828,740,127 | 894,243,854 | 873,306,840 | 848,996,551 | 811,348,830 | 797,822,840 | 773,389,419 | 726,335,457 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 874,469,964 | 878,213,396 | 824,028,513 | 828,740,127 | 894,243,854 | 873,306,840 | 848,996,551 | 811,348,830 | 797,822,840 | 773,389,419 | 726,335,457 |
| TOTAL SECURED | 205,288,091,104 | 197,099,539,145 | 197,385,712,790 | 200,185,254,520 | 209,109,850,448 | 234,579,455,547 | 231,996,185,097 | 198,619,681,790 | 161,287,718,795 | 134,299,739,793 | 117,379,593,058 |
| | | | | | | | | | | | |
| LAND: | 1,895,437 | 2,684,365 | 1,233,795 | 2,020,661 | 1,879,576 | 2,563,758 | 2,466,951 | 2,687,874 | 4,281,622 | 5,008,543 | 6,243,085 |
| IMPROVEMENTS: | 3,777,343,148 | 3,789,163,298 | 3,650,346,602 | 3,657,624,635 | 3,788,442,738 | 3,681,812,661 | 3,195,471,106 | 2,839,266,298 | 2,709,284,739 | 2,465,145,466 | 2,262,677,952 |
| Structures | 215,452,453 | 237,847,434 | 246,609,312 | 274,834,636 | 303,694,654 | 274,887,848 | 256,457,054 | 225,397,607 | 207,403,533 | 213,495,347 | 240,869,893 |
| Fixtures | 3,561,890,695 | 3,551,315,864 | 3,403,737,290 | 3,382,789,999 | 3,484,748,084 | 3,406,924,813 | 2,939,014,052 | 2,613,868,691 | 2,501,881,206 | 2,251,650,119 | 2,021,808,059 |
| PERSONAL PROPERTY: | 3,908,211,185 | 3,997,124,660 | 4,150,398,993 | 4,360,360,954 | 4,539,397,556 | 4,716,557,525 | 4,314,076,556 | 3,893,466,854 | 3,603,002,720 | 3,378,447,781 | 3,097,072,446 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 3,908,211,185 | 3,997,124,660 | 4,150,398,993 | 4,360,360,954 | 4,539,397,556 | 4,716,557,525 | 4,314,076,556 | 3,893,466,854 | 3,603,002,720 | 3,378,447,781 | 3,097,072,446 |
| TOTAL UNSECURED | 7,687,449,770 | 7,788,972,323 | 7,801,979,390 | 8,020,006,250 | 8,329,719,870 | 8,400,933,944 | 7,512,014,613 | 6,735,421,026 | 6,316,569,081 | 5,848,601,790 | 5,365,993,483 |
| | | | | | | | | | | | |
| TOTAL SEC. & UNSEC. | 212,975,540,874 | 204,888,511,468 | 205,187,692,180 | 208,205,260,770 | 217,439,570,318 | 242,980,389,491 | 239,508,199,710 | 205,355,102,816 | 167,604,287,876 | 140,148,341,583 | 122,745,586,541 |
| INCREASE | 3.95% | -0.15% | -1.45% | -4.25% | -10.51% | 1.45% | 16.63% | 22.52% | 19.59% | 14.18% | 11.52% |

Total Assessed Prior to Exemptions

2024/2025 Compared to 2023/2024

SECURED AND UNSECURED - EXCLUDING STATE ASSESSED PROPERTIES

| CATEGORY | SECU | RED | UNSE | UNSECURED | | |
|---------------------|-----------------|-----------------|----------------|----------------|--|--|
| | 2024/2025 | 2023/2024 | 2024/2025 | 2023/2024 | | |
| LAND | 113,886,002,925 | 107,164,403,408 | 1,487,914 | 1,504,557 | | |
| IMPROVEMENTS: | | | | | | |
| STRUCTURES | 301,845,671,167 | 281,599,227,236 | 54,598,428 | 52,860,089 | | |
| FIXTURES | 940,977,976 | 839,367,759 | 7,750,076,261 | 6,698,280,895 | | |
| TREES & VINES | 88,470,515 | 86,911,372 | - | - | | |
| PERSONAL PROPERTY | 1,121,143,520 | 1,114,743,568 | 7,283,088,966 | 6,677,090,680 | | |
| | | | | | | |
| TOTAL | 417,882,266,103 | 390,804,653,343 | 15,089,251,569 | 13,429,736,221 | | |
| | | | | | | |
| LESS:N.R.EXEMPTIONS | 8,846,904,469 | 7,964,410,358 | 325,190,078 | 312,668,489 | | |
| NET TANGIBLE | 409,035,361,634 | 382,840,242,985 | 14,764,061,491 | 13,117,067,732 | | |
| LESS: HOX | 1,925,558,183 | 1,929,488,228 | | | | |
| | | | | | | |
| NET TAXABLE | 407,109,803,451 | 380,910,754,757 | 14,764,061,491 | 13,117,067,732 | | |
| | | | | | | |
| CATEGORY | TOT | AL | VALUE | PERCENTAGE | | |
| | 2024/2025 | 2023/2024 | CHANGE | CHANGE | | |

| CATEGORY | TOTA | AL | VALUE | PERCENTAGE |
|---------------------|-----------------|-----------------|----------------|------------|
| | 2024/2025 | 2023/2024 | CHANGE | CHANGE |
| | | | | |
| LAND | 113,887,490,839 | 107,165,907,965 | 6,721,582,874 | |
| IMPROVEMENTS: | | | | |
| STRUCTURES | 301,900,269,595 | 281,652,087,325 | 20,248,182,270 | |
| FIXTURES | 8,691,054,237 | 7,537,648,654 | 1,153,405,583 | |
| TREES & VINES | 88,470,515 | 86,911,372 | 1,559,143 | |
| PERSONAL PROPERTY | 8,404,232,486 | 7,791,834,248 | 612,398,238 | |
| TOTAL | 432,971,517,672 | 404,234,389,564 | 28,737,128,108 | 7.11% |
| LESS:N.R.EXEMPTIONS | 9,172,094,547 | 8,277,078,847 | 895,015,700 | |
| NET TANGIBLE | 423,799,423,125 | 395,957,310,717 | 27,842,112,408 | 7.03% |
| LESS: HOX | 1,925,558,183 | 1,929,488,228 | (3,930,045) | |
| NET TAXABLE | 421,873,864,942 | 394,027,822,489 | 27,846,042,453 | 7.07% |

PROP. 8 TOTALS BY TAX RATE AREA 2024/2025 TAX YEAR

| INCORPORATED AREA | TAX RATE AREA | ASSESSMENTS REDUCED | ASSESSED VALUE REDUCTION |
|--------------------|---------------------|------------------------|-----------------------------|
| BANNING | 1 | 261 | 19,452,458 |
| BEAUMONT | 2 | 424 | 62,208,524 |
| BLYTHE | 3 | 139 | 17,973,820 |
| CORONA | 4 | 450 | 90,926,166 |
| LAKE ELSINORE | 5 | 403 | 26,553,142 |
| HEMET | 6 | 1,113 | 67,370,359 |
| INDIO | 7 | 2,573 | 79,875,306 |
| PERRIS | 8 | 369 | 35,967,892 |
| RIVERSIDE | 9 | 790 | 91,746,837 |
| SAN JACINTO | 10 | 332 | 17,298,286 |
| PALM SPRINGS | 11 | 4,152 | 109,203,128 |
| COACHELLA | 12 | 131 | 15,542,941 |
| TEMECULA | 13 | 168 | 55,925,256 |
| DESERT HOT SPRINGS | 14 | 504 | 38,264,039 |
| NORCO | 15 | 67 | 27,466,744 |
| INDIAN WELLS | 16 | 178 | 205,721,869 |
| RANCHO MIRAGE | 17 | 7,600 | 160,784,206 |
| PALM DESERT | 18 | 37,697 | 573,497,487 |
| CATHEDRAL CITY | 19 | 636 | 40,526,745 |
| LA QUINTA | 20 | 643 | 165,179,517 |
| MORENO VALLEY | 21 | 647 | 29,333,059 |
| CALIMESA | 22 | 212 | 18,874,657 |
| CANYON LAKE | 23 | 36 | 3,821,559 |
| MURRIETA | 24 | 381 | 54,298,295 |
| WILDOMAR | 25 | 265 | 21,623,624 |
| MENIFEE | 26 | 525 | 99,636,776 |
| EASTVALE | 27 | 133 | 9,818,167 |
| JURUPA VALLEY | 28 | 454 | 35,253,394 |
| INCORPORATED TOTAL | | 61,283 | 2,174,144,253 |

| UNINCORPORATED AREA | TAX RATE AREA | ASSESSMENTS REDUCED | ASSESSED VALUE REDUCTION |
|---------------------|---------------------|------------------------|-----------------------------|
| ALVORD | 53 | 58 | 6,836,832 |
| MENIFEE | 54 | 41 | 11,951,930 |
| BANNING | 55 | 245 | 18,763,821 |
| BEAUMONT | 56 | 82 | 10,268,217 |
| COACHELLA | 58 | 788 | 49,994,378 |
| CORONA-NORCO | 59 | 842 | 69,012,163 |
| PALM SPRINGS | 61 | 1,028 | 106,041,138 |
| DESERT CENTER | 62 | 69 | 13,168,480 |
| ELSINORE | 65 | 134 | 17,433,405 |
| COLTON | 68 | 13 | 1,198,541 |
| HEMET | 71 | 915 | 109,888,564 |
| DESERT SANDS | 75 | 240 | 36,574,759 |
| MORENO | 80 | 15 | 2,287,670 |
| MURRIETA | 82 | 101 | 24,514,458 |
| NUVIEW | 83 | 93 | 15,962,647 |
| PALO VERDE | 85 | 125 | 9,406,547 |
| PERRIS | 87 | 93 | 10,035,335 |
| RIVERSIDE | 88 | 215 | 19,579,703 |
| ROMOLAND | 89 | 125 | 7,141,499 |
| SAN JACINTO | 91 | 62 | 3,865,755 |
| TEMECULA | 94 | 197 | 27,177,114 |
| YUCAIPA | 97 | - | - |
| VAL VERDE | 98 | 205 | 47,842,648 |

| UNINCORPORATED TOTAL | 5,686 | 618,945,604 |
|----------------------|-------|-------------|

| COUNTY TOTAL | 66,969 | 2,793,089,857 |
|--------------|--------|---------------|