

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 8.1  
(ID # 25602)

MEETING DATE:  
Tuesday, July 30, 2024

FROM : EXECUTIVE OFFICE

SUBJECT: EXECUTIVE OFFICE: Enrollment of FY 2024-25 Special Tax Levies for County Community Facilities Districts (CFDs) and Assessment District (AD), All Districts [\$0].

RECOMMENDED MOTION: That the Board of Supervisors: acting ex-officio as the Community Facilities District Legislative Body:

1. Approve and adopt the following resolutions authorizing the enrollment of the FY 2024-25 Special Tax Levies in a not-to-exceed amount for the Community Facilities Districts and approve the not-to-exceed amounts for the Assessment District:

Continued on Page 2

ACTION: Policy

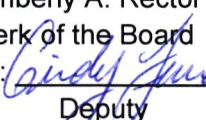
  
Don Kent, Chief Finance Officer 7/23/2024

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MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Gutierrez, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez  
Nays: None  
Absent: None  
Date: July 30, 2024  
xc: E.O., Auditor-Controller

Kimberly A. Rector  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

**RECOMMENDED MOTION:** That the Board of Supervisors: acting ex-officio as the Community Facilities District Legislative Body:

Resolution No. CFD 2024-03, Resolution of Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

Resolution No. CFD 2024-04, Resolution of Community Facilities District No. 89-4 of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

Resolution No. CFD 2024-05, Resolution of Community Facilities District No. 03-1 (Newport Road) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

Resolution No. CFD 2024-06, Resolution of Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

Resolution No. CFD 2024-07, Resolution of Community Facilities District No. 05-8 (Scott Road) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

Resolution No. CFD 2024-08, Resolution of Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2024-2025.

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>				
<b>NET COUNTY COST</b>				
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	24/25

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

Section 53340 of the California Government Code allows the legislative body of a community facilities district to annually provide for, by resolution, the levy of special taxes to be enrolled for each fiscal year. Attached are the resolutions for the Community Facilities Districts for which the Board serves as the legislative body. The resolutions conform to the requirements of the aforementioned statute as well as the Rate and Method of Apportionment for the respective Community Facilities Districts.

The status and key indicators for both the Community Facilities Districts and the Assessment District are shown on the attached Exhibit A.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

**Prev. Agn. Ref.:** 8.1 on 8/1/23

**Impact on Residents and Businesses**

Citizens who reside within the boundaries of the Community Facilities Districts or the Assessment District listed in Exhibit A will continue to be levied the approved amounts.

**ATTACHMENTS:**

1. Exhibit A – Key Indicators Affecting FY 2024-2025 Community Facilities District Levies
2. Resolution No. CFD 2024-03
3. Resolution No. CFD 2024-04
4. Resolution No. CFD 2024-05
5. Resolution No. CFD 2024-06
6. Resolution No. CFD 2024-07
7. Resolution No. CFD 2024-08

  
Stephanie Nelson 7/23/2024

  
Aaron Gettis, Chief of Deputy County Counsel 7/23/2024



**RESOLUTION NO. CFD 2024-03**

**RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-1 (MOUNTAIN COVE) OF  
THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY  
AND ENROLLMENT OF A SPECIAL TAX  
FOR FISCAL YEAR 2024-2025**

**WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 89-229 on, June 6, 1989 established Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, California (the "CFD"), as modified by the change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), approved on December 19, 2000 by adoption of Resolution No. CFD 2000-14, pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part I of Division 2 of Title 5 of the California Government Code (the "Act"); and

**WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 680.2 on August 9, 2005, that amended Ordinance No. 680.1, adopted January 9, 2001 and Ordinance No. 680, adopted July 25, 1989 (collectively, the "Ordinance"); and

**WHEREAS**, the Legislative Body adopted Resolution No. 91-257 on May 14, 1991 to provide for the sale and issuance of \$14,000,000 in Special Tax Improvement Bonds (the "Series 1991 Bonds"); and

**WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2001-01 on January 23, 2001 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2001 Refunding Bonds") to refund the Series 1991 Bonds; and

**WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-01 on August 29, 2006 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2006 Refunding Bonds") to refund the Series 2001 Refunding Bonds; and

**WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2018-01 on January 30, 2018 authorized the sale and issuance of \$4,300,000 of Special Tax Refunding Bonds (the "Series 2018

FORM APPROVED COUNTY COUNSEL  
BY: Stephanie K. Nelson DATE: 07/30/2024



1 Refunding Bonds”) to refund the Series 2006 Refunding Bonds; and

2       **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
3 Ordinance have been satisfied;

4       **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
5 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
6 Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, in regular session  
7 assembled on July 30, 2024, as follows:

8       **Section 1.** Each of the above recitals is true and correct.

9       **Section 2.** Pursuant to the provisions of Resolution No. CFD 2018-01 and the Ordinance, the  
10 Special Tax is to be levied up to an aggregate amount of \$600,000 for fiscal year 2024-2025 that is to be  
11 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided  
12 by Webb Municipal Finance to the Auditor-Controller of the County of Riverside (the "Auditor-  
13 Controller").

14       **Section 3.** The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
15 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

16       **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
17 costs of the following:

- 18       A. Payment of principal and interest on the outstanding Series 2018 Refunding Bonds;
- 19       B. Replenishment of the required bond reserve fund, if any, or other reserve funds, if necessary.
- 20       C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.
- 21             89-229, 91-257, CFD 2000-14, CFD 2001-01, CFD 2006-01, and CFD 2018-01, the
- 22             Ordinance, and the Fiscal Agent Agreement pursuant to which the Series 2018 Refunding
- 23             Bonds were issued.

24       The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
25 other purpose.

26       **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
27 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
28 in accordance with this Resolution in a space marked "CFD 89-1 (Mountain Cove)" on the equalized

1 secured tax roll for fiscal year 2024-2025.

2           **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
3 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
4 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
5 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
6 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 30, 2024.

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6 CHUCK WASHINGTON, CHAIR  
7 Board of Supervisors, acting *ex-officio* as the  
8 Legislative Body of the CFD

9 ATTEST:  
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11 KIMBERLY RECTOR, Clerk to the Legislative  
12 Body of the CFD

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14 \_\_\_\_\_  
15 Deputy

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19 ROLL CALL:

20 /// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez  
21 /// Nays: None  
22 /// Absent: None

23 /// The foregoing is certified to be a true copy of a resolution duly adopted by said  
24 Board of Supervisors on the date therein set forth.

25 /// KIMBERLY A. RECTOR, Clerk of said Board

26 /// By:   
27 \_\_\_\_\_  
28 Deputy

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3 **RESOLUTION NO. CFD 2024-04**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-4 OF THE COUNTY OF**  
5 **RIVERSIDE AUTHORIZING**  
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2024-2025**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 91-219 on April 30, 1991, established Community  
10 Facilities District No. 89-4 of the County of Riverside, California (the "CFD"), as modified by the change  
11 proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
12 Body"), by adoption of Resolution No. CFD 2005-03 on March 22, 2005, pursuant to the Mello-Roos  
13 Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of  
14 Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of  
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
17 were concluded by the Board's adoption of Ordinance No. 709.1 on March 29, 2005, that amended  
18 Ordinance No. 709, adopted June 11, 1991 (collectively, the "Ordinance"); and

19 **WHEREAS**, the Legislative Body adopted Resolution No. 91-636 on December 3, 1991 that was  
20 amended by Resolution No. 92-053, adopted on January 21, 1992 to provide for the sale and issuance of  
21 \$4,825,000 in Special Tax Improvement Bonds (the "Series 1992 Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2005-05 on May 17,  
23 2005 authorized the sale and issuance of \$4,280,000 in Special Tax Refunding Bonds (the "Series 2005  
24 Refunding Bonds") to refund the Series 1992 Bonds; and

25 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2018-02 on January 30,  
26 2018 authorized the sale and issuance of \$2,700,000 in Special Tax Refunding Bonds (the "Series 2018  
27 Refunding Bonds") to refund the Series 2005 Refunding Bonds; and

28 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
Ordinance have been satisfied;

FORM APPROVED COUNTY COUNSEL  
BY: Stephanie K. Nelson DATE 7/30/24

1           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
2 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
3 Community Facilities District No. 89-4 of the County of Riverside, in regular session assembled on July  
4 30, 2024, as follows:

5           **Section 1.**     Each of the above recitals is true and correct.

6           **Section 2.**     Pursuant to the provisions of Resolution No. CFD 2018-02 and the Ordinance, the  
7 Special Tax is to be levied up to an aggregate amount of \$300,000 for fiscal year 2024-2025 that is to be  
8 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided  
9 by Webb Municipal Finance to the Auditor-Controller of the County of Riverside (the "Auditor-  
10 Controller").

11          **Section 3.**     The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13          **Section 4.**     The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
14 costs of the following:

- 15           A.     Payment of principal and interest on the outstanding Series 2018 Refunding Bonds;
- 16           B.     Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 17           C.     Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
18                 91-219, CFD 2005-03, CFD 2005-05, CFD 2018-02, the Ordinance and the Fiscal Agent  
19                 Agreement pursuant to which the Series 2018 Refunding Bonds were issued.

20          The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
21 other purpose.

22          **Section 5.**     The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
23 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
24 in accordance with this Resolution in a space marked "CFD 89-4" on the equalized secured tax roll for  
25 fiscal year 2024-2025.

26          **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
27 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
28 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying

1 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
2 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 30, 2024.



5 CHUCK WASHINGTON, CHAIR  
6 Board of Supervisors, acting *ex officio* as the  
7 Legislative Body of the CFD

8 ATTEST:

9 KIMBERLY RECTOR, Clerk to the Legislative  
10 Body of the CFD



11 Deputy

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15 /// ROLL CALL:

16 /// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez

17 /// Nays: None

18 /// Absent: None

19 ///

20 /// The foregoing is certified to be a true copy of a resolution duly adopted by said  
21 Board of Supervisors on the date therein set forth.

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22 /// KIMBERLY A. RECTOR, Clerk of said Board

23 ///

24 By:



25 Deputy

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RESOLUTION NO. CFD 2024-05

RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 03-1 (NEWPORT ROAD) OF  
THE COUNTY OF RIVERSIDE AUTHORIZING  
THE LEVY AND ENROLLMENT OF A SPECIAL TAX  
FOR FISCAL YEAR 2024-2025

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 2003-173 on April 15, 2003, established Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 827 on August 26, 2003 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2004-15 on August 10, 2004 authorized the sale and issuance of \$18,000,000 of Special Tax Improvement Bonds (the "Series 2004 Bonds"); and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2014-11 on November 4, 2014 authorized the sale and issuance of \$17,000,000 of Special Tax Refunding Bonds (the "Series 2014 Bonds") to refund the Series 2004 Bonds; and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, in regular session assembled on July 30, 2024, as follows:

Section 1. Each of the above recitals is true and correct.

Section 2. Pursuant to the provisions of Resolution No. CFD 2004-15, Resolution No. CFD

FORM APPROVED COUNTY COUNSEL  
BY: *Stephanie Nelson* 7/23/24  
STEPHANIE K. NELSON  
DATE

1 2014-11, and the Ordinance, the Special Tax is to be levied up to an aggregate amount of \$1,300,000 for  
2 fiscal year 2024-2025 that is to be apportioned among the parcels which comprise the CFD consistent with  
3 the Rate and Method to be provided by Webb Municipal Finance to the Auditor-Controller of the County  
4 of Riverside (the "Auditor-Controller").

5 **Section 3.** The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
6 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

7 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
8 costs of the following:

- 9 A. Payment of principal and interest on the outstanding Series 2014 Bonds;
- 10 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 11 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
12 2003-173, CFD 2004-15, & CFD 2014-11, the Ordinance, and the Fiscal Agent Agreement  
13 pursuant to which the Series 2014 Bonds were issued.

14 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
15 other purpose.


16 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
17 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
18 in accordance with this Resolution in a space marked "CFD 03-1 (Newport Road)" on the equalized secured  
19 tax roll for fiscal year 2024-2025.

20 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
21 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
22 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
23 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
24 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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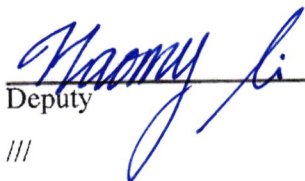


1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 30, 2024.

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6 CHUCK WASHINGTON, CHAIR  
7 Board of Supervisors, acting *ex officio* as the  
8 Legislative Body of the CFD

9 ATTEST:

10 KIMBERLY RECTOR, Clerk to the Legislative  
11 Body of the CFD

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13 \_\_\_\_\_  
14 Deputy

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18 /// ROLL CALL:

19 /// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez

20 /// Nays: None

21 /// Absent: None

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23 /// The foregoing is certified to be a true copy of a resolution duly adopted by said  
24 Board of Supervisors on the date therein set forth.

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26 /// KIMBERLY A. RECTOR, Clerk of said Board

27 ///

28 By:   
\_\_\_\_\_

Deputy

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3 **RESOLUTION NO. CFD 2024-06**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 04-2 (LAKE HILLS CREST)**  
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**  
6 **AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2024-2025**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2005-03 on January 11, 2005 established Community  
10 Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, California (the "CFD"), pursuant  
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 834 on January 25, 2005 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), adopted Resolution No. CFD 2005-06 on June 28, 2005 to provide for the sale and issuance of  
18 \$25,820,000 in Special Tax Bonds (the "Series A 2005 Bonds"); and

19 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2012-12 on July 31,  
20 2012 authorized the sale and issuance of \$19,665,000 of Special Tax Refunding Bonds (the "Series 2012  
21 Refunding Bonds") to refund the Series A 2005 Bonds; and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2024-01 on April 30,  
23 2024 authorized the sale and issuance of \$9,895,000 of Special Tax Refunding Bonds (the "Series 2024  
24 Refunding Bonds") to refund the Series 2012 Refunding Bonds; and

25 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
26 Ordinance have been satisfied;

27 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
28 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, in regular session

FORM APPROVED COUNTY COUNSEL

BY: Stephanie K. Nelson DATE: 7/30/2024

1 assembled on July 30, 2024, as follows:

2 **Section 1.** Each of the above recitals is true and correct.

3 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2024-01 and the Ordinance, the  
4 Special Tax is to be levied up to an aggregate amount of \$1,300,000 for fiscal year 2024-2025 that is to be  
5 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided  
6 by Webb Municipal Finance to the Auditor-Controller of the County of Riverside (the "Auditor-  
7 Controller").

8 **Section 3.** The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
9 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

10 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
11 costs of the following:

- 12 A. Payment of principal and interest on the outstanding Series 2024 Refunding Bonds;
- 13 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 14 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
15 2005-03, CFD 2012-12, and CFD 2024-01 and the Ordinance, and the Fiscal Agent  
16 Agreement pursuant to which the Series 2024 Refunding Bonds were issued.

17 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
18 other purpose.


19 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
20 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
21 in accordance with this Resolution in a space marked "CFD 04-2 (Lake Hills Crest)" on the equalized  
22 secured tax roll for fiscal year 2024-2025.

23 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
24 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
25 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
26 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
27 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.


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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 30, 2024.

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6 CHUCK WASHINGTON, CHAIR  
Board of Supervisors, acting *ex-officio* as the  
Legislative Body of the CFD

7 ATTEST:  
8 KIMBERLY RECTOR, Clerk to the Legislative  
9 Body of the CFD

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11 Deputy

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15 /// ROLL CALL:  
16 /// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez  
17 /// Nays: None  
18 /// Absent: None

19 ///  
20 /// The foregoing is certified to be a true copy of a resolution duly adopted by said  
Board of Supervisors on the date therein set forth.

21 ///  
22 /// KIMBERLY A. RECTOR, Clerk of said Board

23 /// By:   
24 /// Deputy

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RESOLUTION NO. CFD 2024-07

RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE  
COUNTY OF RIVERSIDE AUTHORIZING  
THE LEVY AND ENROLLMENT OF A SPECIAL TAX  
FOR FISCAL YEAR 2024-2025

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 2006-092 on April 4, 2006, established Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 852 on April 25, 2006 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2006-02 on April 4, 2006 authorized the sale and issuance of three series of bonds in an amount not to exceed \$100,000,000 of Special Tax Improvement Bonds (the "Improvement Bonds"); and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2013-01 on January 29, 2013 authorized the sale and issuance of \$16,875,000 of Special Tax Refunding Bonds (the "Series 2013 Refunding Bonds") to refund the Improvement Bonds; and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2018-10 on November 6, 2018 authorized the sale and issuance of \$5,120,000 of Special Tax Bonds (the "Series 2018 Bonds") on a parity with the 2013 Bonds; and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2024-02 on April 30, 2024 authorized the sale and issuance of \$13,375,000 of Special Tax Refunding Bonds (the "Series 2024 Refunding Bonds") to refund the Series 2013 Refunding Bonds; and

FORM APPROVED COUNTY COUNSEL  
BY: *[Signature]* 7/30/24  
STEPHANIE K. NELSON DATE

1           **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
2 Ordinance have been satisfied;

3           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
4 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
5 Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, in regular session  
6 assembled on July 30, 2024, as follows:

7           **Section 1.**     Each of the above recitals is true and correct.

8           **Section 2.**     Pursuant to the provisions of Resolution No. CFD 2018-10 and Resolution No. CFD  
9 2024-02, and the Ordinance, the Special Tax is to be levied up to an aggregate amount of \$2,900,000 for  
10 fiscal year 2024-2025 that is to be apportioned among the parcels which comprise the CFD consistent with  
11 the Rate and Method to be provided by Webb Municipal Finance to the Auditor-Controller of the County  
12 of Riverside (the "Auditor-Controller").

13           **Section 3.**     The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
14 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

15           **Section 4.**     The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
16 costs of the following:

17           **A.**     Prior to the issuance of bonds for an improvement phase:

- 18                   1. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
19                   Nos. 2006-092, CFD 2013-01, CFD 2018-10 and CFD 2024-02, and the Ordinance.  
20                   2. Special Tax payments may be applied to the cost of facilities thereby reducing the  
21                   amount of construction funds required to be financed for each phase of improvements;

22           **B.**     Subsequent to the issuance of bonds for an improvement phase:

- 23                   1. Payment of principal and interest on the Improvement Bonds when issued;  
24                   2. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.  
25                   3. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
26                   Nos. 2006-092, CFD 2013-01, CFD 2018-10 and CFD 2024-02, and the Ordinance.  
27                   4. Special Tax payments may be applied to the cost of facilities thereby reducing the  
28                   amount of construction funds required to be financed for each phase of improvements.

1           The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
2 other purpose.

3           **Section 5.**     The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
4 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
5 in accordance with this Resolution in a space marked "CFD 05-8 (Scott Road)" on the equalized secured  
6 tax roll for fiscal year 2024-2025.

7           **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
8 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
9 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
10 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
11 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 30, 2024.

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6 CHUCK WASHINGTON, CHAIR  
7 Board of Supervisors, acting *ex officio* as the  
8 Legislative Body of the CFD

9 ATTEST:

10 KIMBERLY RECTOR, Clerk to the Legislative  
11 Body of the CFD

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13 \_\_\_\_\_  
14 Deputy

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18 /// ROLL CALL:

19 /// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez

20 /// Nays: None


21 /// Absent: None

22 ///

23 /// The foregoing is certified to be a true copy of a resolution duly adopted by said  
24 Board of Supervisors on the date therein set forth.

25 ///

26 /// KIMBERLY A. RECTOR, Clerk of said Board

27 /// By:   
28 \_\_\_\_\_  
29 Deputy

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3 **RESOLUTION NO. CFD 2024-08**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 07-2 (CLINTON KEITH) OF**  
5 **THE COUNTY OF RIVERSIDE AUTHORIZING**  
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2024-2025**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2007-286 on June 12, 2007, established Community  
10 Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, California (the "CFD"), pursuant to  
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 870 on June 26, 2007 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), by adoption of Resolution No. CFD 2015-08 on July 17, 2015 authorized the sale and issuance of  
18 bonds in an amount not to exceed \$27,000,000 of Special Tax Improvement Bonds (the "Series 2015  
19 Bonds"); and

20 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
21 Body"), by adoption of Resolution No. CFD 2017-01 on May 2, 2017 authorized the sale and issuance of  
22 bonds in an amount not to exceed \$8,500,000 of Special Tax Bonds, Series 2017 (the "Series 2017 Bonds");  
23 and

24 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
25 Body"), by adoption of Resolution No. CFD 2020-01 on October 20, 2020 authorized the sale and issuance  
26 of bonds in an amount not to exceed \$27,220,000 of Special Tax Bonds, Series 2020 (the "Series 2020  
27 Bonds"); and

28 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
Ordinance have been satisfied;

FORM APPROVED COUNTY COUNSEL  
BY: Stephanie K. Nelson DATE: 7/31/24

1           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
2 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
3 Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, in regular session  
4 assembled on July 30, 2024, as follows:

5           **Section 1.**     Each of the above recitals is true and correct.

6           **Section 2.**     Pursuant to the provisions of Resolution No. CFD 2015-08, Resolution No. CFD  
7 2017-01, Resolution No. CFD 2020-01 and the Ordinance, the Special Tax is to be levied up to an aggregate  
8 amount of \$3,600,000 for fiscal year 2024-2025 that is to be apportioned among the parcels which comprise  
9 the CFD consistent with the Rate and Method to be provided by Webb Municipal Finance to the Auditor-  
10 Controller of the County of Riverside (the "Auditor-Controller").

11           **Section 3.**     The amount of Special Tax to be levied for fiscal year 2024-2025 does not exceed  
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13           **Section 4.**     The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
14 costs of the following:

15           **A.** Prior to the issuance of bonds for an improvement phase:

- 16                   a. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
17                   Nos. 2007-286, CFD 2015-08, CFD 2017-01, and CFD 2020-01 and the Ordinance.  
18                   b. Special Tax payments may be applied to the cost of facilities thereby reducing the  
19                   amount of construction funds required to be financed for each phase of improvements;

20           **B.** Subsequent to the issuance of bonds for an improvement phase:

- 21                   a. Payment of principal and interest on the Improvement Bonds when issued;  
22                   b. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.  
23                   c. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
24                   Nos. 2007-286, CFD 2015-08, CFD 2017-01, and CFD 2020-01 and the Ordinance.  
25                   d. Special Tax payments may be applied to the cost of facilities thereby reducing the  
26                   amount of construction funds required to be financed for each phase of improvements.

27           The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
28 other purpose.

1           **Section 5.**     The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
2 fiscal year 2024-2025 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
3 in accordance with this Resolution in a space marked "CFD 07-2 (Clinton Keith)" on the equalized secured  
4 tax roll for fiscal year 2024-2025.


5           **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
6 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
7 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
8 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
9 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
CFD on July 30, 2024.

  
CHUCK WASHINGTON, CHAIR  
Board of Supervisors, acting *ex officio* as the  
Legislative Body of the CFD

ATTEST:  
KIMBERLY RECTOR, Clerk to the Legislative  
Body of the CFD

  
Deputy

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/// ROLL CALL:  
/// Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez  
/// Nays: None  
/// Absent: None

/// The foregoing is certified to be a true copy of a resolution duly adopted by said  
Board of Supervisors on the date therein set forth.  
///

/// KIMBERLY A. RECTOR, Clerk of said Board

/// By:   
Deputy

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**EXHIBIT A**  
**Key Indicators Affecting FY 2024-25 Community Facilities District Levies**

The Community Facilities Districts (CFD) with commercial development have not shown much growth during the past Fiscal Year but the residential development has experienced development in three of the Districts which have not achieved full build out. During the past year 201, and 79 permits for residential property have been issued for CFDs 05-8, and 07-2, respectively. Delinquency rates have continued to remain low, remaining at an overall acceptable level as provided in the foreclosure covenant. The Executive Office continues to diligently pursue the delinquent parcels in accordance with the foreclosure covenant. At this time, there are no CFDs in jeopardy of default due to delinquency. Details on the status of the various Districts follow below:

<u>CFD 89-1 (Mountain Cove)</u>	<u>FY 2024-25</u>	<u>FY 2023-24</u>	<u>% Change</u>
Proposed/Actual Levy	\$553,644.06	\$671,987.16	-17.61%
Total Administration as % of levy*	11.74%	9.67%	21.41%
Current Delinquency Rate	N/A	2.62%	N/A

The District was successfully refunded in September 2006 and the Improvement Area was removed. The District was also part of a private placement refunding with CFD 89-4, for which bonds were issued on February 20, 2018. As of the 2009-10 Fiscal Year, there are no remaining residential approved parcels and all permits have been issued. The golf course is also fully operational and is open to the public. The developed properties are able to generate sufficient revenues to meet the annual debt service obligation at a rate less than their maximum special tax. The tax delinquency rate for the prior Fiscal Year increased from 1.93% to 2.62%.

<u>CFD 89-4</u>	<u>FY 2024-25</u>	<u>FY 2023-24</u>	<u>% Change</u>
Proposed/Actual Levy	\$273,222.04	\$275,702.22	-0.90%
Total Administration as % of levy*	22.11%	21.69%	1.94%
Current Delinquency Rate	N/A	0.00%	N/A

The District issued Refunding Bonds with a new money component in May 2005. This new series extended the final maturity of the District from 2016 to 2030. The District was also part of a private placement refunding with CFD 89-1, for which bonds were issued on February 20, 2018. There were no newly developed parcels within the District during the past Fiscal Year and there are 3 parcels which remain undeveloped. The revenue from undeveloped property will not be necessary to meet debt service for the District, therefore only developed property will be levied. The tax delinquency rate remained at 0.00%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees

<b><u>CFD 03-1 (Newport Road)</u></b>	<b><u>FY 2024-25</u></b>	<b><u>FY 2023-24</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$1,279,665.61	\$1,303,641.18	-1.84%
Total Administration as % of levy*	5.47%	5.37%	1.86%
Current Delinquency Rate	N/A	2.15%	N/A

This District was refunded in December 2014. Although the construction of Newport Road has been completed, the development has slowed within this District over the past few years. The delinquency rate for the prior Fiscal Year increased from 0.66% to 2.15%. It has been a pattern in this District for most, if not all, of the prior year delinquent parcels to redeem during the following Fiscal Year. This has prevented any requirement to draw on the Reserve Fund.

<b><u>CFD 04-2 (Lake Hills Crest)</u></b>	<b><u>FY 2024-25</u></b>	<b><u>FY 2023-24</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$1,256,010.89	\$1,422,729.54	-11.72%
Total Administration as % of levy*	3.83%	3.47%	10.37%
Current Delinquency Rate	N/A	2.21%	N/A

This District was recently refunded in June 2024. Full subdivision and development have occurred at 511 parcels. The delinquency rate, when compared to the rate at the same time last year, has decreased from 2.54% to 2.21%. The delinquency rate continues to stay below the foreclosure covenant.

<b><u>CFD 05-8 (Scott Road)</u></b>	<b><u>FY 2024-25</u></b>	<b><u>FY 2023-24</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$2,845,044.91	\$2,475,351.57	14.93%
Total Administration as % of levy*	2.39%	2.42%	-1.24%
Current Delinquency Rate	N/A	0.37%	N/A

This District was recently refunded in June 2024. The purpose of the CFD is to finance TUMF fee obligations. There is a total of 1,800 parcels developed within the District. As with the prior Fiscal Year, all developed parcels will be levied at their full Assigned Special Tax rate until the final series of bonds are issued. For Fiscal Year 2024-25, the levy on developed parcels will comprise over 100% debt service coverage. The undeveloped parcels will not need to be levied. The tax delinquency rate decreased from 0.74% to 0.37%.

<b><u>CFD 07-2 (Clinton Keith Rd)</u></b>	<b><u>FY 2024-25</u></b>	<b><u>FY 2023-24</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$3,565,845.64	\$3,511,844.74	1.54%
Total Administration as % of levy*	2.35%	2.34%	0.43%
Current Delinquency Rate	N/A	0.79%	N/A

This District was formed in July 2007 and the initial series of bonds was issued in August 2015 followed by parity issuances in June 2017 and October 2020. Additional bonds for the CFD may be issued for refunding purposes only. The purpose of the District is to finance TUMF and RBBB fees that will be used for the widening of Clinton Keith Road between Antelope Road and State Route 79. For Fiscal Year 2024-25 there are 3,059 developed parcels that will receive a Special Tax. The tax delinquency rate decreased from 0.87% to 0.79%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees

<b><u>AD 168 (Rivercrest)</u></b>	<b><u>FY 2024-25</u></b>	<b><u>FY 2023-24</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$182,827.90	\$193,699.06	-5.61%
Total Administration as % of levy*	17.72%	16.14%	9.79%
Current Delinquency Rate	N/A	0.53%	N/A

The Assessment District 168 is located between Chicago Avenue and Bethlam Avenue containing 376 parcels. The bonds are scheduled to mature in 2026. It was formed to fund the acquisition of improvements such as street and storm drain improvements on Fairview Avenue and Bethlam Avenue. The tax delinquency rate decreased from 1.20% to 0.53%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees