

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 19.24
(ID # 24164)

MEETING DATE:
Tuesday, July 30, 2024

FROM : TREASURER-TAX COLLECTOR

SUBJECT: TREASURER-TAX COLLECTOR: Public Hearing on the Recommendation for Distribution of Excess Proceeds for Tax Sale No. 217, Item 4560. Last assessed to: OLAT General Building Company, LLC. District 4. [\$7,734-Fund 65595 Excess Proceeds from Tax Sale]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from OLAT General Building Company, LLC, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 517073008; and
2. Authorize and direct the Auditor-Controller to issue a warrant to OLAT General Building Company, LLC in the amount of \$7,734.31, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

ACTION:Policy


Melissa Johnson, Assistant Tax Collector 7/17/2024

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez
Nays: None
Absent: None
Date: July 30, 2024
xc: Tax Collector

Kimberly A. Rector
Clerk of the Board

By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 7,734	\$ 0	\$ 7,734	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale.			Budget Adjustment:	N/A
			For Fiscal Year:	24/25

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the May 18, 2021 public auction sale. The deed conveying title to the purchasers at the auction was recorded July 28, 2021. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on August 4, 2021 to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of Parties of Interest Reports, Assessor's and Recorder's records, as well as other, various research methods used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from OLAT General Building Company, LLC based on a Grant Deed recorded March 3, 2006 as Instrument No. 2006-0156869.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that OLAT General Building Company, LLC be awarded excess proceeds in the amount of \$7,734.31. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

Impact on Residents and Businesses

Excess proceeds will be released to the last assessee of the property.

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Claim OLAT

Cesar Bernal
Cesar Bernal, PRINCIPAL MGMT ANALYST

7/19/2024

Aaron Gettis
Aaron Gettis, Chief of Deputy County Counsel

3/1/2024

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY

To: Matthew Jennings, Treasurer-Tax Collector

Re: Claim for Excess Proceeds

TC 217 ITEM 4560 Parcel Identification Number: 517073008

Assessee: OLAT GENERAL BUILDING CO

Situs:

Date Sold: May 18, 2021

Date Deed to Purchaser Recorded: July 28, 2021

Final Date to Submit Claim: July 28, 2022

RECEIVED
2021 DEC 14 PM 6:23
RIVERSIDE COUNTY
TREASURER-TAX COLLECTOR

I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of \$35,500:00 from the sale of the above mentioned real property. I/We were the lienholder(s), property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. 2021-0450343, recorded on MAY 18, 2021. A copy of this document is attached hereto. I/We are the rightful claimants by virtue of the attached assignment of interest. I/We have listed below and attached hereto each item of documentation supporting the claim submitted.

NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED.

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/We affirm under penalty of perjury that the foregoing is true and correct.

Executed this 8 day of DECEMBER, 2021 at RIVERSIDE, CALIFORNIA
County, State

[Signature]
Signature of Claimant

Signature of Claimant

KOLA OLATUNBOSUN
Print Name

Print Name

73360 CATALINA WAY, A
Street Address

Street Address

PALM DESERT, CA 92260
City, State, Zip

City, State, Zip

(760) 898-1007
Phone Number

Phone Number

~~kola.olatunbosun@waterboards.ca.gov~~
Email Address

Email Address

kolatunbosun12@gmail.com

RECORDING REQUESTED BY

Anderholt & Turner
74770 Highway 111
Suite 201
Indian Wells, CA 92210



WHEN RECORDED MAIL TO
AND MAIL TAX STATEMENTS TO

NAME Kola Olatunbosun
ADDRESS 73290 Catalina Way
CITY Palm Desert
STATE & ZIP CA 92260

M	S	U	PAGE	SIZE	DA	PCOR	NOCOR	SMF	MISC.
	1		1						
					3				
A	R	L			COPY	LONG	REFUND	NCHG	EXAM

GRANT DEED

10



TITLE ORDER NO.

APN NO. 517-073-008-1

THE UNDERSIGNED GRANTOR(S) DECLARE(S)

DOCUMENTARY TRANSFER TAX is \$43.20

CITY TAX \$

x computed on full value of property conveyed, or computed on full value less value of liens or encumbrances remaining at time of sale.

Unincorporated area: City of

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
Kola Olatunbosun, an unmarried man

hereby GRANT(S) to OLAT General Building Company, LLC

the following described real property in the County of Riverside, State of California: Lot 407 of San Gorgonia Pass No.5, as shown by map on file in Book 34, page 43-44 of maps, records of Riverside County

Dated 01-27-06

Kola Olatunbosun

STATE OF CALIFORNIA
COUNTY OF Riverside) S.S.

On January 27, 2006 before me,
(here insert name and title of the officer), personally appeared

FRANCE B. BARKER, Notary Public

KOLA OLATUNBOSUN

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/hers/their authorized capacity(ies), and that by his/hers/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature France B. Barker

