

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 4.2
(ID # 26390)

MEETING DATE:
Tuesday, November 05, 2024

FROM : SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

SUBJECT: SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE: Receive and File the Independent Accountant's Report on Agreed Upon Procedures for the fiscal year ended June 30, 2024, and, the Investment Report as of June 30, 2024 for the Successor Agency to the Redevelopment Agency for the County of Riverside. All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file the Independent Accountant's Report on Agreed Upon Procedures for the fiscal year ended June 30, 2024; and
2. Receive and file the Investment Report of the Successor Agency to the Redevelopment Agency for the County of Riverside as of June 30, 2024.

ACTION:Consent


Don Kent, Chief Finance Officer 10/28/2024

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Gutierrez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez
Nays: None
Absent: None
Date: November 5, 2024
xc: Redevelopment Agency

Kimberly A. Rector
Clerk of the Board

By 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$0	\$0	\$0	\$0
NET COUNTY COST	\$0	\$0	\$0	\$0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2023-24

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Section IV of Board Policy B-21, the County of Riverside Investment Oversight Committee (IOC) engaged external auditors Van Lant & Fankhanel, LLP, to perform an Agreed Upon Procedures (AUP) engagement to meet the intended purpose of assisting users in understanding the County’s compliance with the Treasurer’s annual investment policy and the California Government Code, for the Treasurer’s investment portfolio and the investment portfolios of other entities such as the Successor Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”). The AUP engagement was performed in accordance with the attestation standards established by the American Institute of Certified Public Accountants.

The annual engagement includes the following: A.) assure accurate identification and classification of all securities noted on portfolio reports, B.) assure accurate market value pricing of all securities and identify the source of the pricing information, C.) confirm present ratings assigned by New York rating agencies on all commercial paper, medium term notes, money market funds, municipal securities and investment agreement contracts. Confirm other ratings assigned, if available, for any investments not rated by New York rating agencies. D.) confirm that maturities on investments coincide with cash-flow requirements and E.) determine that policies governing bond fund investments are current and internal control measures are deemed adequate.

On July 25, 2024, the IOC reviewed the Investment Report of the Successor Agency to the Redevelopment Agency for the County of Riverside. Also, on October 24, 2024, the IOC reviewed the Independent Accountant’s Report on Agreed Upon Procedures, which showed no exceptions (no findings) on all areas of the AUP.

In compliance with the Board Policy, the Successor Agency submits the Independent Accountant’s Report on AUP and the Investment Report to the Board of Supervisors, as governing board for the Successor Agency.

Impact on Residents and Businesses

No impact on residents and businesses

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

ATTACHMENTS:

1. Independent Accountant's Report on Agreed Upon Procedures for the fiscal year ended June 30, 2024

2. Investment Report of the Successor Agency to the Redevelopment Agency for the County of Riverside as of June 30, 2024



INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Investment Oversight Committee
County of Riverside, California

We have performed the procedures enumerated below on the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures, for the fiscal year ended June 30, 2024. The County's management is responsible for the County's compliance with those requirements.

The Investment Oversight Committee of the County of Riverside has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting users in understanding the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are included in the attached schedule.

We were engaged by the Investment Oversight Committee of the County of Riverside to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the County's compliance with the Treasurer's annual investment policy and the California Government Code, for the Treasurer's investment portfolio and the investment portfolios of the other entities listed in the attached procedures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County of Riverside and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Investment Oversight Committee, the County of Riverside Board of Supervisors, and Management, and is not intended to be and should not be used by anyone other than these specified parties.

Van Lant & Fankhanel, LLP

Murrieta, California

October 14, 2024

Van Lant & Fankhanel, LLP

29970 Technology Drive, Suite 105 A
Murrieta, CA 92563
909.856.6879

AGREED-UPON PROCEDURES

County Treasury:

Concerning the structure and risk of the Treasurer's portfolio, we selected the quarter ended June 30, 2024:

1. Determine that all securities within the portfolio are legally authorized and met the credit quality and other purchase restrictions set forth in Government Code Section 53601, 53635, and Investment Policy. Identify any securities held which met the purchase restrictions referenced above, but would not currently meet such requirements.

Results:

Legal Authorization: No exceptions were noted as a result of our procedures.

Credit Quality: No exceptions were noted as a result of our procedures.

Other Purchase Restrictions: No exceptions were noted as a result of our procedures. We did not identify any securities held which met the purchase restrictions when purchased, but would not currently meet such requirements.

2. Determine that all securities meet the five-year maximum or earlier maturity restriction established by Government Code Sections 53601, 53635, and Investment Policy or have been duly authorized as an exception thereto.

Results: No exceptions were noted as a result of our procedures.

3. Determine if the Treasury is engaged in reverse repurchase agreements and whether or not the portfolio is in compliance with the restrictions noted in Government Code Section 53601(1) and whether the Treasury is engaged in any form of leverage (i.e., security lending agreements, taxable Tax and Revenue Anticipation Notes), not otherwise permitted by the Treasurer's Statement of Investment Policy and approved by the Board of Supervisors.

Results: No exceptions were noted as a result of our procedures. As of June 30, 2024, the Treasury was not engaged in any reverse repurchase agreements or any form of leverage as listed above.

4. Determine that the Treasury is not engaged in any prohibited investments such as those noted in Government Code Section 53601.6 (inverse floaters, range notes, or mortgage-derived, interest-only strips).

Results: No exceptions were noted as a result of our procedures.

5. Determine that investments or reinvestments of note proceeds are limited to and do not exceed the maturity date of the notes, in keeping with Government Code Sections 53821.5, 53852.5, and 53859.02.

Results: No exceptions were noted as a result of our procedures.

Other Investing Activities Outside of the County Treasury:

County of Riverside Asset Leasing Corporation
County of Riverside Successor Agency to the Redevelopment Agency
County Executive Office for:

Community Facility Districts/Assessment Districts
County of Riverside Infrastructure Financing Authority
County of Riverside Pension Obligation Bonds

1. For each of the aforementioned entities, the following procedures were performed on the quarterly portfolio disclosure report for the quarter ended June 30, 2024:

- A. Assure accurate identification and classification of all securities noted on portfolio reports.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

- B. Assure accurate market value pricing of all securities and identify the source of the pricing information.

Results: For all the entities below, the market values provided in the Fiscal Agent statements as of June 30, 2024 were used as the source of pricing information.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

- C. Confirm present rating assigned by New York Rating Agencies on all commercial paper, medium term notes, money market funds, municipal securities and investment agreement contracts. Confirm other ratings assigned, if available, for any investments not rated by New York Rating Agencies.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

2. For each entity listed above, perform the following procedures on the investments:
- A. Confirm that maturities on investments coincide with cash-flow requirements (i.e. debt service and claim disbursement requirements).

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.

- B. Determine that policies governing bond fund investments are current and internal control measures are deemed adequate.

County of Riverside Asset Leasing Corporation

Results: No exceptions were noted as a result of our procedures.

County of Riverside Successor Agency to the Redevelopment Agency

Results: No exceptions were noted as a result of our procedures.

County Executive Office for:

Community Facility Districts/Assessment Districts

Results: No exceptions were noted as a result of our procedures.

County of Riverside Infrastructure Financing Authority

Results: No exceptions were noted as a result of our procedures.

County of Riverside Pension Obligation Bonds

Results: No exceptions were noted as a result of our procedures.



COUNTY OF RIVERSIDE CALIFORNIA

June 30, 2024

Quarterly Investment Report

County of Riverside, California

Successor Agency to the Redevelopment Agency for the

County of Riverside



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Successor Agency to the Redevelopment Agency by Asset:

Security	Quantity	Total Cost	Market Value	Percentage of Portfolio
DREYFUS TAX EXEMP CASH MGMT INSTL #264	6,373,219.28	\$6,372,582.13	\$6,372,581.96	11%
DREYFUS GOVT CASH MGMT SH BEN	7,338,257.64	7,338,257.64	7,338,257.64	13%
DREYFUS TREAS CASH MGM TREASURY INS	6,104,349.82	6,104,349.82	6,104,349.82	11%
FIDELITY INVST MM GOVT CLASS	24,525,364.00	24,525,364.00	24,525,364.00	44%
GOLDMAN SACHS TR GOVT INST FUND	11,440,230.01	11,440,230.01	11,440,230.01	21%
Grand Total:	55,781,420.75	\$55,780,783.60	\$55,780,783.43	100%

Successor Agency to the Redevelopment Agency by Series:

Issue	Market Value
2004 Tax Allocation Housing Bonds Series A-T	\$2,612,224.60
2011 Tax Allocation Bonds B, D, E	10,204,486.95
2014 Tax Allocation Bonds A, D, E	5,501,454.32
2015 Tax Allocation Bonds A, D, E	5,072,594.36
2015 Tax Allocation Bonds B & C	3,769,962.00
2016 Tax Allocation Bonds A, D, E	3,781,324.75
2016 Tax Allocation Bonds B & C	2,478,376.21
2017 TA Housing Refunding Bonds Series A	1,090,101.74
2017 Tax Allocation Bonds D & E	9,775,599.31
2017 Tax Allocation Bonds Series C	574,528.96
2017 Tax Allocation Ref Bonds Series B	2,978,977.09
2017 Tax Allocation Housing Bonds Series A-T	4,577,673.81
2017 Tax Allocation Housing Refunding Series B	2,760,583.83
Combined Housing 14 15 17	4,307.99
2020 Series A Second Lien TARB Series D & E	598,587.51
Grand Total:	\$55,780,783.43

Successor Agency to the Redevelopment Agency by Account:

2004 Tax Allocation Housing Bonds Series A-T	
363831 - Debt Service	\$2,611,027.29
363832 - PRN	1,197.31
Total:	\$2,612,224.60
2011 Tax Allocation Bonds B, D, E	
872152 - B Reserve	\$2,517,666.05
872153 - B Redevelopment	0.12
872154 - B Interest	851.59
872232 - E Reserve	1,245,044.39
872234 - E Interest	68,342.96
278486 - Sub B Debt Service	6,372,581.84
Total:	\$10,204,486.95
2014 Tax Allocation Bonds A, D, E	
668371 - A Debt Service	\$759,604.90
668372 - A Interest	590.12
668373 - A Principal	0.40
668374 - A Reserve	1,582,879.86
668452 - E Debt Service	558,846.01
668453 - E Interest	2.22
668454 - E Principal	0.28
668455 - E Reserve	1,592,800.36
668462 - D Debt Service	1,006,726.51
668463 - D Interest	3.14
668464 - D Principal	0.52
Total:	\$5,501,454.32
2015 Tax Allocation Bonds A, D, E	
639365 - A Revenue	\$0.18
713679 - A Reserve	1,639,025.68
713683 - A Debt Service	924,891.69
713685 - A Principal	0.84
713692 - D Debt Service	510,641.44
713693 - D Interest	221.27
713695 - D Principal	0.48

713702 - E Reserve	1,129,227.20
713744 - E Debt Service	868,582.30
713747 - E Interest	2.48
713748 - E Principal	0.80
Total:	\$5,072,594.36
2015 Tax Allocation Bonds B & C	
822326 - B Debt Service	\$2,049,613.48
822911 - C Debt Service	590,996.16
822912 - C Interest	71,984.28
822914 - C Reserve	1,057,368.08
Total:	\$3,769,962.00
2016 Tax Allocation Bonds A, D, E	
741102 - A Revenue	\$0.05
741197 - A Debt Service	669,443.34
741198 - A Interest	2.17
741199 - A Principal	1.12
741210 - D Debt Service	2,217,635.36
741212 - D Principal	3.64
741220 - E Debt Service	894,237.67
741224 - E Principal	1.40
Total:	\$3,781,324.75
2016 Tax Allocation Bonds B & C	
741108 - C Debt Service	\$367,912.95
741118 - C Principal	0.56
741188 - B Debt Service	2,110,459.27
741190 - B Principal	3.43
Total:	\$2,478,376.21
2017 TA Housing Refunding Bonds Series A	
982727 - A Reserve	\$1,090,101.74
Total:	\$1,090,101.74
2017 Tax Allocation Bonds D & E	
982683 - E Debt Service	\$1,324,253.05
982684 - E Interest	342,950.63

982686 - E Reserve	4,527,205.96
982687 - E Redemption	3.20
982700 - A Interest	1,345.95
982706 - D Debt Service	1,236,735.59
982709 - D Reserve	2,343,104.93
Total:	\$9,775,599.31
2017 Tax Allocation Bonds Series C	
982691 - C Debt Service	\$291.94
982692 - C Interest	36,863.80
982693 - C Principal	0.24
982694 - C Reserve	537,372.98
Total:	\$574,528.96
2017 Tax Allocation Ref Bonds Series B	
982718 - B Debt Service	\$2,978,972.26
982720 - B Principal	4.83
Total:	\$2,978,977.09
2017 Tax Allocation Housing Bonds Series A-T	
208954 – Reserve	\$4,577,673.81
Total:	\$4,577,673.81
2017 Tax Allocation Housing Refunding Series B	
208967 – Reserve	\$2,760,583.83
Total:	\$2,760,583.83
Combined Housing 14 15 17	
668323 – Debt Service	\$4,183.07
668324 - Interest	0.06
668325 - Principal	124.86
Total:	\$4,307.99

2020 Series A Second Lien TARB Series D&E	
280121 - E Debt Service	\$240,360.63
280122 - E Interest	450.56
165542 - PFA Revenue	23,392.53
275927 - D Debt Service	334,124.79
275931 - D Interest	259.00
Total:	\$598,587.51
Grand Total:	\$55,780,783.43

Redevelopment Agency for the County of Riverside

ISSUES

1. 2004 TAX ALLOCATION HOUSING BONDS SERIES A-T
2. 2011 TAX ALLOCATION BONDS B, D, E
3. 2014 TAX ALLOCATION REF BONDS SERIES A, D, E
4. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES A, D, E
5. 2015 TAX ALLOCATION HOUSING REF BONDS SERIES B & C
6. 2016 SERIES A TAX ALLOCATION REV BONDS SERIES A, D, E
7. 2016 TAX ALLOCATION REF BONDS SERIES B & C
8. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES A
9. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES D & E
10. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES C
11. 2017 TAX ALLOCATION HOUSING REFUNDING BONDS SERIES B

Redevelopment Agency for the County of Riverside

ISSUES

12. 2017 TAXABLE HOUSING BONDS SERIES A-T
13. 2017 TAX ALLOCATION REF BONDS SERIES B
14. COMBINED HOUSING 14 15 17
15. SERIES 2020 A SECOND LIEN TAR B SERIES D & E

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2004 Tax Allocation Housing Bonds Series A-T \$37,000,000

Dated Date: 12/29/2004	S&P: AA	Arbitrage Yield: Taxable
Due: 10/01/2028	Moody's: A2	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY		
Base CUSIP: 769123		

FIXED INCOME PORTFOLIO									
June 30, 2024									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
2004 Tax Allocation Housing Bonds Series A-T									
363831 - Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2,611,027.29	\$ 2,611,027.29	\$ 2,611,027.29	
363832 - PRN	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1,197.31	1,197.31	1,197.31	
						2,612,224.60	\$ 2,612,224.60	\$ 2,612,224.60	

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2011 Tax Allocation Bonds B

\$23,133,000.50

Dated Date: 3/17/2011	S&P: A+	Arbitrage Yield: 8.18546300%
Due: 10/1/2042	Moody's:	Arbitrage Position: (\$2,466,128.52)
Call Date: 10/1/2021	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 769123		

2011 Tax Allocation Bonds E

\$12,579,720

Dated Date: 3/17/2011	S&P: A+	Arbitrage Yield: 8.39140400%
Due: 12/1/2044	Moody's:	Arbitrage Position: (\$1,481,414.44)
Call Date: 12/1/2021	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 769123		

FIXED INCOME PORTFOLIO

June 30, 2024

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2011 Tax Allocation Bonds B and E								
872152 - B Reserve	FIDELITY INVST MM GOVT CLASS I	5.22%			Aaa	2,517,666.05	\$ 2,517,666.05	\$ 2,517,666.05
872153 - B Redevelopment	DREYFUS TAX EXEMP CASH MGMT IN	4.21%			Aaa	0.12	0.12	0.12
872154 - B Interest	FIDELITY INVST MM GOVT CLASS I	5.22%			Aaa	851.59	851.59	851.59
872232 - E Reserve	FIDELITY INVST MM GOVT CLASS I	5.22%			Aaa	1,245,044.39	1,245,044.39	1,245,044.39
872234 - E Interest	FIDELITY INVST MM GOVT CLASS I	5.22%			Aaa	68,342.96	68,342.96	68,342.96
278486 - Sub B Debt Service	DREYFUS TAX EXEMP CASH MGMT IN	4.21%			Aaa	6,373,219.16	6,372,582.01	6,372,581.84
						10,205,124.27	\$ 10,204,487.12	\$ 10,204,486.95

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2014 Tax Allocation Bonds A \$19,620,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.54841048%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$239,579.52)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

2014 Tax Allocation Bonds D \$28,130,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.61822750%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$1,650.00)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

2014 Tax Allocation Bonds E \$16,545,000

Dated Date: 10/1/2014	S&P: AA	Arbitrage Yield: 3.66330637%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$250,916.20)
Call Date: 10/1/2024	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO

June 30, 2024

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2014 Tax Allocation Bonds A, D, E								
668371 - A Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	759,604.90	\$ 759,604.90	\$ 759,604.90
668372 - A Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	590.12	590.12	590.12
668373 - A Principal	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	0.40	0.40	0.40
668374 - A Reserve	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	1,582,879.86	1,582,879.86	1,582,879.86
668452 - E Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	558,846.01	558,846.01	558,846.01
668453 - E Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	2.22	2.22	2.22
668454 - E Principal	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	0.28	0.28	0.28
668455 - E Reserve	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	1,592,800.36	1,592,800.36	1,592,800.36
668462 - D Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	1,006,726.51	1,006,726.51	1,006,726.51
668463 - D Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	3.14	3.14	3.14
668464 - D Principal	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	0.52	0.52	0.52
			10					
						5,501,454.32	\$ 5,501,454.32	\$ 5,501,454.32

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Rev Bonds Series A, D, E \$54,955,000

Dated Date: 10/1/2015	S&P: AA	Arbitrage Yield: 3.61538331%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$366,519.01)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 76912T		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds A, D, E								
639365 - A Revenue	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.18	\$ 0.18	\$ 0.18
713679 - A Reserve	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1,639,025.68	1,639,025.68	1,639,025.68
713683 - A Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	924,891.69	924,891.69	924,891.69
713685 - A Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.84	0.84	0.84
713692 - D Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	510,641.44	510,641.44	510,641.44
713693 - D Interest	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	221.27	221.27	221.27
713695 - D Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.48	0.48	0.48
713702 - E Reserve	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1,129,227.20	1,129,227.20	1,129,227.20
713744 - E Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	868,582.30	868,582.30	868,582.30
713747 - E Interest	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2.48	2.48	2.48
713748 - E Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.80	0.80	0.80
						5,072,594.36	\$ 5,072,594.36	\$ 5,072,594.36

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2015 Tax Allocation Bonds B

\$64,365,000

Dated Date: 7/8/2015	S&P: AA	Arbitrage Yield: 3.80255968%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$3,910.34)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

2015 Tax Allocation Bonds C

\$15,025,000

Dated Date: 7/8/2015	S&P: AA	Arbitrage Yield: 3.69953513%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$135,227.36)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 9/30/2019
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2015 Tax Allocation Bonds B & C								
822326 - B Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2,049,613.48	\$ 2,049,613.48	\$ 2,049,613.48
822911 - C Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	590,996.16	590,996.16	590,996.16
822912 - C Interest	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	71,984.28	71,984.28	71,984.28
822914 - C Reserve	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1,057,368.08	1,057,368.08	1,057,368.08
						3,769,962.00	\$ 3,769,962.00	\$ 3,769,962.00

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Rev Bonds Series A, D, E \$88,895,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.59%
Due: 10/1/2037	Moody's:	Arbitrage Position:
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 76912T		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds A, D, E								
741102 - A Revenue	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.05	\$ 0.05	\$ 0.05
741197 - A Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	669,443.34	669,443.34	669,443.34
741198 - A Interest	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2.17	2.17	2.17
741199 - A Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1.12	1.12	1.12
741210 - D Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2,217,635.36	2,217,635.36	2,217,635.36
741212 - D Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	3.64	3.64	3.64
741220 - E Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	894,237.67	894,237.67	894,237.67
741224 - E Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	1.40	1.40	1.40
						3,781,324.75	\$ 3,781,324.75	\$ 3,781,324.75

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2016 Tax Allocation Bonds B

\$50,670,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.60627964%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$534,659.23)
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 76913A		

2016 Tax Allocation Bonds C

\$8,950,000

Dated Date: 5/4/2016	S&P: AA	Arbitrage Yield: 2.62%
Due: 10/1/2037	Moody's:	Arbitrage Position:
Call Date: 10/1/2025	Fitch:	Arbitrage Last Calc: 10/1/2020
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2016 Tax Allocation Bonds B & C								
741108 - C Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	367,912.95	\$ 367,912.95	\$ 367,912.95
741118 - C Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	0.56	0.56	0.56
741188 - B Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2,110,459.27	2,110,459.27	2,110,459.27
741190 - B Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	3.43	3.43	3.43
						2,478,376.21	\$ 2,478,376.21	\$ 2,478,376.21

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series A \$18,135,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.87408994%
Due: 10/1/2039	Moody's:	Arbitrage Position: (\$155,837.15)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 TA Housing Refunding Bonds Series A								
982727 - A Reserve	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	1,090,101.74	\$ 1,090,101.74	\$ 1,090,101.74
						1,090,101.74	\$ 1,090,101.74	\$ 1,090,101.74

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series D

\$30,385,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.38679735%
Due: 10/1/2037	Moody's:	Arbitrage Position: (\$712,780.76)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		
Base CUSIP: 76912T		

2017 Tax Allocation Rev Bonds Series E

\$50,255,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.38679735%
Due: 10/1/2040	Moody's:	Arbitrage Position: (\$712,780.76)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		
Base CUSIP: 76912T		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds D & E								
982683 - E Debt Service	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	1,324,253.05	\$ 1,324,253.05	\$ 1,324,253.05
982684 - E Interest	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	342,950.63	342,950.63	342,950.63
982686 - E Reserve	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	4,527,205.96	4,527,205.96	4,527,205.96
982687 - E Redemption	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	3.20	3.20	3.20
982700 - A Interest	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	1,345.95	1,345.95	1,345.95
982706 - D Debt Service	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	1,236,735.59	1,236,735.59	1,236,735.59
982709 - D Reserve	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	2,343,104.93	2,343,104.93	2,343,104.93
						9,775,599.31	\$ 9,775,599.31	\$ 9,775,599.31

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series C \$5,725,000

Dated Date: 5/10/2017	S&P: AA	Arbitrage Yield: 3.69975361%
Due: 10/1/2040	Moody's:	Arbitrage Position: (\$74,349.08)
Call Date: 10/1/2027	Fitch:	Arbitrage Last Calc: 10/1/2021
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Bonds Series C								
982691 - C Debt Service	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	291.94	\$ 291.94	\$ 291.94
982692 - C Interest	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	36,863.80	36,863.80	36,863.80
982693 - C Principal	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	0.24	0.24	0.24
982694 - C Reserve	GOLDMAN SACHS GOVT INST FUND	5.21%			Aaa	537,372.98	537,372.98	537,372.98
						574,528.96	\$ 574,528.96	\$ 574,528.96

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Rev Bonds Series B \$63,005,000

Dated Date: 6/12/2017	S&P: AA	Arbitrage Yield: 2.80%
Due: 10/1/2035	Moody's:	Arbitrage Position:
Call Date:	Fitch:	Arbitrage Last Calc: 10/01/2021
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Tax Allocation Ref Bonds Series B								
982718 - B Debt Service	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	2,978,972.26	\$ 2,978,972.26	\$ 2,978,972.26
982720 - B Principal	FIDELITY INVST MM GOVT CLASS	5.22%			Aaa	4.83	4.83	4.83
						2,978,977.09	\$ 2,978,977.09	\$ 2,978,977.09

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Bonds Series A-T \$53,360,000

Dated Date: 12/28/2017	S&P: AA	Arbitrage Yield: Taxable
Due: 10/01/2037	Moody's:	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO

June 30, 2024

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2017 Taxable Housing Series A-T								
208954 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	5.19%			Aaa	4,577,673.81	\$ 4,577,673.81	\$ 4,577,673.81
						4,577,673.81	\$ 4,577,673.81	\$ 4,577,673.81

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2017 Tax Allocation Housing Refunding Bonds Series B \$26,546,807

Dated Date: 12/28/2017	S&P: AA	Arbitrage Yield: 3.48768525%
Due: 10/01/2041	Moody's:	Arbitrage Position: (\$209,745.24)
Call Date:	Fitch:	Arbitrage Last Calc: 10/1/2022
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO									
June 30, 2024									
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value	
2017 Tax Allocation Housing Series B									
208967 - Reserve	DREYFUS GOVT CASH MGMT SH BEN	5.19%			Aaa	2,760,583.83	\$ 2,760,583.83	\$ 2,760,583.83	
						2,760,583.83	\$ 2,760,583.83	\$ 2,760,583.83	

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

Combined Housing 14 15 17

Dated Date:	S&P:	Arbitrage Yield:
Due: 10/01/2042	Moody's:	Arbitrage Position:
Call Date:	Fitch:	Arbitrage Last Calc:
Trustee: BNY		
Base CUSIP: 76913A		

FIXED INCOME PORTFOLIO

June 30, 2024

Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
Combined Housing 14 15 17								
668323 - Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	4,183.07	\$ 4,183.07	\$ 4,183.07
668324 - Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	0.06	0.06	0.06
668325 - Principal	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	124.86	124.86	124.86
						4,307.99	\$ 4,307.99	\$ 4,307.99

REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

2020 Series A Second Lien TARB Series D&E \$13,705,000

Dated Date: 3/12/2020	S&P: AA	Arbitrage Yield: Taxable
Due: 7/1/2041	Moody's:	Arbitrage Position: Taxable
Call Date:	Fitch:	Arbitrage Last Calc: Taxable
Trustee: BNY Mellon		
Base CUSIP: 76912T		

FIXED INCOME PORTFOLIO								
June 30, 2024								
Portfolio	Security	Yield	Maturity	S & P	Moody's	Shares	Total Cost	Market Value
2020 Series A Second Lien Series D & E								
280121 - E Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	240,360.63	\$ 240,360.63	\$ 240,360.63
280122 - E Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	450.56	450.56	450.56
165542 - PFA Revenue	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	23,392.53	23,392.53	23,392.53
275927 - D Debt Service	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	334,124.79	334,124.79	334,124.79
275931 - D Interest	DREYFUS TREAS CASH MGM TREASUR	5.18%			Aaa	259.00	259.00	259.00
						598,587.51	\$ 598,587.51	\$ 598,587.51