

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 2.26  
(ID # 26489)**

**MEETING DATE:**  
Tuesday, December 03, 2024

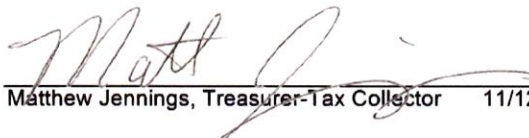
**FROM :** TREASURER-TAX COLLECTOR

**SUBJECT:** TREASURER-TAX COLLECTOR: Confirmation of Dr. Scott Price to the Investment Oversight Committee, All Districts. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Confirm the Treasurer-Tax Collector's nomination of Dr. Scott Price, a designee of the Riverside County Superintendent of Schools, to the Investment Oversight Committee of the County of Riverside, effective immediately.

**ACTION:Consent**

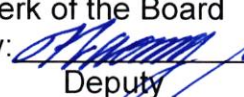
  
Matthew Jennings, Treasurer-Tax Collector 11/12/2024

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Gutierrez seconded by Supervisor Spiegel and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez  
Nays: None  
Absent: None  
Date: December 3, 2024  
xc: Treasurer, Appointee, COB<sub>CF</sub>/AB

Kimberly A. Rector  
Clerk of the Board  
By:   
Deputy

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<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	N/A

**C.E.O. RECOMMENDATION:**

**BACKGROUND:**

**Summary**

California Government Code section 27131 states "The Board of Supervisors [ . . . ] in each county may [ . . . ] establish a county treasury oversight committee." Pursuant to state law, the Board did establish an Investment Oversight Committee in 1995. Currently, there are five members that make up the Committee. Pursuant to section 27131 and Board Policy B-21, members of the Committee are nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.

Due to a vacancy created by the departure of Dr. Jodi McClay of the Riverside County Office of Education (RCOE) from the committee, one new member is being nominated at this time. The Treasurer-Tax Collector has nominated Dr. Scott Price, Chief Business Official of RCOE, as the designee for the Riverside County Superintendent of Schools. RCOE represents school districts, which collectively are one of the largest depositors in the County Treasurer's Pooled Investment Fund.

  
 Aaron Gettis, Chief of Deputy County Counsel      11/19/2024