

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 4.1**  
(ID # 26645)

**MEETING DATE:**

Tuesday, December 03, 2024

**FROM :** SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

**SUBJECT:** SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY: Adoption of SA Resolution No. 2024-06, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside Approving the Recognized Obligation Payment Schedule 2025-26 (ROPS 25-26) and the Fiscal Year 25-26 Administrative Budget; CEQA Exempt per State CEQA Guidelines Section 15061(b)(3). All Districts [\$53,335,388-Redevelopment Property Tax Trust Fund (RPTTF-98%), Bond Proceeds and Reserves-2%]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
2. Adopt SA Resolution No. 2024-06, A Resolution of the Successor Agency to the Redevelopment Agency for the County of Riverside approving the Recognized Obligation Payment Schedule for the period July 1, 2025 through June 30, 2026 (ROPS 25-26) and the Fiscal Year 25-26 Administrative Budget; and
3. Authorize the Chief Finance Officer or designee to forward the attached ROPS 25-26 and Fiscal year 25-26 Administrative Budget to the Countywide Oversight Board of the County of Riverside for approval.

**ACTION:Policy**


  
Don Kent, Chief Finance Officer 11/19/2024

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Gutierrez seconded by Supervisor Spiegel and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Gutierrez  
Nays: None  
Absent: None  
Date: December 3, 2024  
xc: Successor Agency/E.O.

Kimberly A. Rector  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

**BACKGROUND:**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$53,335,388	\$53,335,388	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: Redevelopment Property Tax Trust Fund (RPTTF-98%, Bond Proceeds and Reserves 2%)</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	2025-26

**C.E.O. RECOMMENDATION:** APPROVE

**Summary**

Pursuant to the Health and Safety Code (HSC) Section 34177(m), commencing with the ROPS covering the period July 1, 2013 through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the State of California Department of Finance (DOF) and to the County Auditor-Controller no fewer than 90 days before the date of property tax distribution.

Health and Safety Code section 34177(o)(1) requires that commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to the DOF and the County Auditor-Controller by February 1, 2016 and each February 1<sup>st</sup> thereafter. Health and Safety Code section 34177(m)(1)(A) requires that the successor agency shall complete the ROPS in the manner provided for by the DOF.

Pursuant to HSC Section 34177(o), the Successor Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency") submits the attached ROPS covering the period from July 1, 2025 through June 30, 2026 ("ROPS 25-26"), for approval by the County of Riverside Board of Supervisors and subsequently, the Countywide Oversight Board for the County of Riverside as set forth in the attached SA Resolution No. 2024-06. The attached ROPS 25-26 is requesting approval of \$53,195,388 of Redevelopment Property Tax Trust Fund (RPTTF) for debt service, administrative and non-administrative costs and \$140,000 for previously approved expenditures funded by reserves and redevelopment bond proceeds.

Pursuant to HSC Section 34177(j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal year period commencing each January 1 and July 1 and submit the proposed administrative budget to the Oversight Board for approval. Health and Safety Code section 34171(b)(3) limits the fiscal year administrative cost allowance to 3% of actual Non-Admin RPTTF distributed in the preceding year or \$250,000, whichever is greater; not to exceed 50% of the RPTTF distributed in the preceding fiscal year. Pursuant to the HSC, the administrative budget of the Successor Agency for Fiscal Year 25-26 is \$1,269,195. If approved, the administrative budget will be funded from RPTTF.

Staff recommends the adoption of SA Resolution No. 2024-06, the approval of ROPS 25-26 and the approval of Fiscal Year 25-26 Administrative Budget. SA Resolution No. 2024-06 has been approved by County Counsel as to form.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

**Impact on Residents and Businesses**

The approval of the attached ROPS and Administrative Budget will provide spending authority to honor Successor Agency obligations and make debt service payments according to bond covenants for the benefit of the former Redevelopment Agency (RDA) bondholders.

**Attachments:**

- SA Resolution No. 2024-06
- Riverside County Successor Agency ROPS 25-26
- Fiscal Year 25-26 Successor Agency Administrative Budget

  
\_\_\_\_\_  
Aaron Gettis, Chief of Deputy County Counsel      11/19/2024

1 **BOARD OF SUPERVISORS**

**SUCCESSOR AGENCY TO THE**  
**REDEVELOPMENT AGENCY FOR**  
**THE COUNTY OF RIVERSIDE**

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5 **SA RESOLUTION NO. 2024-06**

6  
7 **A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT**  
8 **AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING THE**  
9 **RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF**  
10 **JULY 1, 2025 THROUGH JUNE 30, 2026 (ROPS 25-26)**  
11 **AND FY 25-26 ADMINISTRATIVE BUDGET**  
12

13 **WHEREAS**, the Redevelopment Agency for the County of Riverside (the “Former Agency”) was  
14 formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health  
15 and Safety Code section 33000 et.se. the “CRL”);

16 **WHEREAS**, the California state legislature enacted Assembly Bill 1x26, as modified by Assembly  
17 Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill 107 enacted on September 22,  
18 2015, as such may be further amended (collectively, the “Dissolution Act”), adding or amending Parts 1.8  
19 and 1.85 to Division 24 of the Health and Safety Code, to dissolve redevelopment agencies formed under  
20 the CRL;

21 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February 1, 2012,  
22 the Successor Agency to the County of Riverside, a separate legal entity (the “Successor Agency”) was  
23 formed to and charged with paying the enforceable obligations, disposing of the properties and other assets,  
24 and unwinding the affairs of the dissolved Former Agency;

25 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties and  
26 obligations previously vested with the Former Agency (except for the Former Agency’s housing assets and  
27 functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity  
28 effective June 27, 2012;

1           **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized Obligation  
2 Payment Schedule for the period July 1, 2025 through June 30, 2026 (“ROPS 25-26”), substantially in the  
3 form shown in Attachment “A”, attached hereto and incorporated by this reference;

4           **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the fiscal year  
5 commencing July 1, 2025 through June 30, 2026 (“FY 25-26 Administrative Budget”), substantially in the  
6 form shown in Attachment “B”, attached hereto and incorporated herein by this reference;

7           **WHEREAS**, the County Board of Supervisors, in its capacity as the governing board of the  
8 Successor Agency approved the ROPS 25-26 and FY 25-26 Administrative Budget and represents and  
9 warrants that it examined all of the items on the ROPS 25-26 and finds that each of them is necessary for  
10 the continued maintenance and preservation of property owned by the Successor Agency until disposition  
11 in accordance with the Dissolution Act, the continued administration of the ongoing enforceable  
12 obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

13           **WHEREAS**, pursuant to Section 34177 and 34180 (g) of the Health and Safety Code, the ROPS  
14 25-26 and FY 25-26 Administrative Budget must be submitted to the Countywide Oversight Board for the  
15 County of Riverside’s (the “Countywide Oversight Board”) approval; and

16           **WHEREAS**, the accompanying staff report, and attachments, attached hereto and incorporated  
17 herein by this reference, provide the supporting information upon which the actions set forth in this  
18 Resolution are based.

19           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
20 Board of Supervisors (the “Board”), in regular meeting assembled on December 3, 2024, in the meeting  
21 room located on the 1<sup>st</sup> floor of the County Administrative Center, 4080 Lemon Street, Riverside,  
22 California, as follows:

- 23           1. The Recitals set forth above are true and correct and incorporated herein by this reference,  
24           and, together with information provided by Successor Agency staff and the public, form the  
25           basis for the approvals, findings, resolutions, and determinations set forth below.
- 26           2. Pursuant to California Environmental Quality Act (CEQA), based upon a review of the  
27           evidence and information presented on the matter as it relates to the adoption of the ROPS  
28           25-26 and the FY 25-26 Administrative Budget, the Board has determined that such approval


1 is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State CEQA  
2 Guidelines because there is no possibility that the activities in question will have a significant  
3 impact on the environment and is merely the adoption of the annual budget; it will not require  
4 any construction activities and will not lead to any direct or reasonably foreseeable indirect  
5 physical environmental impacts;

- 6 3. The Board has examined the items on ROPS 25-26 attached hereto as Attachment "A" and  
7 finds that each of them is necessary for the continued maintenance and preservation of  
8 property owned by the Successor Agency until disposition in accordance with the  
9 Dissolution Act, the continued administration of the ongoing agreements herein approved  
10 by the Board, or the expeditious wind-down of the affairs of the Former Agency by the  
11 Successor Agency.
- 12 4. The Board hereby approves the Successor Agency's ROPS 25-26 attached hereto as  
13 Attachment "A" and incorporated herein by this reference and the FY 25-26 Administrative  
14 Budget attached hereto as Attachment "B" incorporated herein by this reference (the  
15 "Approved Administrative Budget").
- 16 5. The Board hereby authorizes and directs the Director of Finance, or his designee, to take all  
17 actions and sign any and all documents necessary to implement and effectuate the actions  
18 approved by this Resolution as determined necessary, including, but not limited to making  
19 any technical or clerical corrections to the Approved ROPS and the Approved  
20 Administrative Budget prior to filing with the Countywide Oversight Board and the  
21 California Department of Finance.
- 22 6. The Board hereby authorizes and directs the Director of Finance, or his designee, to submit  
23 the Approved ROPS and Approved Administrative Budget to the Countywide Oversight  
24 Board for review and approval.
- 25 7. If any provision of this Resolution or the application of any such provision to any person or  
26 circumstance is held invalid, such invalidity shall not affect other provisions or applications  
27 of this Resolution that can be given effect without the invalid provision or application, and  
28 to this end the provisions of this Resolution are severable. The Board declares that the Board

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would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Approved as to Form:

  
\_\_\_\_\_  
Ryan Yabko  
Deputy County Counsel

Attachments:

- A – Recognized Obligation Payment Schedule 25-26 (ROPS 25-26)
- B – FY 25-26 Administrative Budget

ROLL CALL:

Ayes: Jeffries, Washington, Spiegel, Perez, and Gutierrez  
Nays: None  
Absent: None

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KIMBERLY A. RECTOR, Clerk of said Board

By:   
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Deputy

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ATTACHMENT A  
ROPS 25-26  
(behind this page)



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ATTACHMENT B  
FY 25-26 ADMINISTRATIVE BUDGET  
(behind this page)

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Riverside County  
**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 90,000</b>	<b>\$ 50,000</b>	<b>\$ 140,000</b>
B Bond Proceeds	40,000	-	40,000
C Reserve Balance	50,000	50,000	100,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 15,265,407</b>	<b>\$ 37,929,981</b>	<b>\$ 53,195,388</b>
F RPTTF	14,503,889	37,422,304	51,926,193
G Administrative RPTTF	761,518	507,677	1,269,195
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 15,355,407</b>	<b>\$ 37,979,981</b>	<b>\$ 53,335,388</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Riverside County**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)					Q	ROPS 25-26B (Jan - Jun)					W		
											L	M	N	O	P		25-26A Total	Fund Sources					25-26B Total	
																		Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF
								\$847,756,162		\$53,335,388	\$40,000	\$50,000	\$-	\$14,503,889	\$761,518	\$15,355,407	\$-	\$50,000	\$-	\$37,422,304	\$507,777	\$37,979,981		
9	2011 TARB Series B & B-T	Bonds Issued After 12/31/10	03/17/2011	10/01/2042	Bond holders/ BNY	Debt Service - principal and interest	JVPA	76,860,000	N	\$-						\$-						\$-		
11	2011 TARB Series E	Bonds Issued After 12/31/10	03/17/2011	12/01/2044	Bond holders/ BNY	Debt Service - principal and interest	I-215	28,800,000	N	\$-						\$-						\$-		
18	Professional Services	Fees	10/01/2015	10/31/2022	Willdan Financial Services	Arbitrage Rebate Services	All	125,000	N	\$30,000				15,000		\$15,000				15,000		\$15,000		
19	Professional Services	Fees	02/02/2011	06/30/2022	Urban Analytics LLC	Continuing Disclosure Certificates	All	125,000	N	\$25,000				25,000		\$25,000						\$-		
20	Professional Services	Professional Services	06/01/1996	12/12/2044	Bank of New York Mellon Trust Co.	Bond Trustee Administration Fees	All	1,250,000	N	\$50,000				25,000		\$25,000				25,000		\$25,000		
21	Professional Services	Professional Services	02/01/2011	06/30/2022	CM DeCrisis	Financial Advisor	All	500,000	N	\$20,000	20,000					\$20,000						\$-		
22	Professional Services	Professional Services	07/01/2013	06/30/2022	Jones Hall	Bond Counsel	All	500,000	N	\$20,000	20,000					\$20,000						\$-		
23	Professional Services	Professional Services	01/15/2014	06/30/2022	Columbia Capital	Investment Disclosure Services	All	77,600	N	\$30,000				15,000		\$15,000				15,000		\$15,000		
35	Administrative Cost Allowance (3%)	Admin Costs	07/01/2021	06/30/2022	various	Administrative Expenses	All	1,269,195	N	\$1,269,195				761,518		\$761,518					507,677		\$507,677	
37	2004 Hsg Bond Series A-T	Bonds Issued On or Before 12/31/10	12/14/2004	10/01/2028	Bond holders/ BNY	Debt Service - principal and interest	All	8,690,824	N	\$5,036,100				2,488,592		\$2,488,592				2,547,508			\$2,547,508	
383	2014 Non Housing Refunding Bond Series A, D, E	Refunding Bonds Issued After 6/27/12	10/01/2014	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	1-1986, DCPA, I-215		N	\$-						\$-							\$-	
384	2014 Housing Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	10/01/2014	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	All		N	\$-						\$-							\$-	
387	2015 Tax Allocation Refunding	Refunding Bonds Issued After	06/16/2015	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	JVPA, MCPA	76,547,963	N	\$5,271,426				1,249,463		\$1,249,463				4,021,963			\$4,021,963	

A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)					Q	ROPS 25-26B (Jan - Jun)					W		
											Fund Sources						25-26A Total	Fund Sources					25-26B Total	
											L	M	N	O	P			R	S	T	U			V
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF				
	Bonds Series B and Series C	6/27/12																						
388	2015 Tax Allocation Refunding Bonds Series A,D,E	Refunding Bonds Issued After 6/27/12	10/01/2016	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	1-1986, DCPA, I-215	48,771,800	N	\$4,030,900	-	-	-	802,450	-	\$802,450	-	-	-	3,228,450	-	\$3,228,450		
389	2015 Housing Refunding Bonds Series A	Refunding Bonds Issued After 6/27/12	10/01/2016	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	All	9,464,094	N	\$1,834,675	-	-	-	904,400	-	\$904,400	-	-	-	930,275	-	\$930,275		
410	2016 Tax Allocation Refunding Bond Series A, D, E	Refunding Bonds Issued After 6/27/12	10/01/2016	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	0186, DCPA, I-215	80,301,150	N	\$6,626,275	-	-	-	1,324,200	-	\$1,324,200	-	-	-	5,302,075	-	\$5,302,075		
411	2016 Tax Allocation Refunding Bond Series B & C	Refunding Bonds Issued After 6/27/12	10/01/2016	10/01/2037	Bond holders/ BNY	Debt Service - principal and interest	JVPA, MCPA	54,433,450	N	\$4,377,375	-	-	-	890,500	-	\$890,500	-	-	-	3,486,875	-	\$3,486,875		
413	Property Maintenance - Hsg	Property Maintenance	07/01/2016	06/30/2022	Various Contractors	Weed Abatement / Property Maintenance of HASA properties	All	375,845	N	\$100,000	-	50,000	-	-	-	\$50,000	-	50,000	-	-	-	\$50,000		
432	Property Disposition - Lakeland Village Property	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	JVPA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
433	Property Maintenance - Lakeland Village Property	Property Maintenance	12/18/2015	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	JVPA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
434	Property Staff Costs - Lakeland Village Property	Project Management Costs	12/18/2015	12/18/2022	Project staff	Real Estate staff time	JVPA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
435	Property Disposition - "A" Street	Property Dispositions	12/18/2015	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow,	I-215	15,000	N	\$4,740	-	-	-	2,370	-	\$2,370	-	-	-	2,370	-	\$2,370		

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 25-26 Total	L ROPS 25-26A (Jul - Dec)			M ROPS 25-26B (Jan - Jun)			V Admin RPTTF	W 25-26B Total				
											Bond Proceeds	Reserve Balance	Other Funds	Bond Proceeds	Reserve Balance	Other Funds			Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds
	Surplus Property					environmental, County Counsel																
436	Property Maintenance - "A" Street Surplus Property	Property Maintenance 2015	12/18/2022	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	I-215	15,000	N	\$4,818		2,409			2,409				\$2,409			
437	Property Staff Costs - "A" Street Surplus Property	Project Management 2015	12/18/2022	12/19/2022	Project staff	Real Estate staff time	I-215	15,000	N	\$4,582		2,291			2,291				\$2,291			
444	Property Disposition - Lakeview/ Nuevo Surplus Property	Property Dispositions 2015	12/18/2022	12/19/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	I-215		N	\$-									\$-			
445	Property Maintenance - Lakeview/ Nuevo Surplus Property	Property Maintenance 2015	12/18/2022	12/19/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	I-215		N	\$-									\$-			
446	Property Staff Costs - Lakeview/ Nuevo Surplus Property	Project Management 2015	12/18/2022	12/18/2022	Project staff	Real Estate staff time	I-215		N	\$-									\$-			
456	Property Disposition - Cabazon Sewer Project	Property Dispositions 2015	12/18/2022	12/19/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	Mid-County	15,000	N	\$4,740		2,370			2,370				\$2,370			
457	Property Maintenance - Cabazon Sewer Project	Property Maintenance 2015	12/18/2022	12/19/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	Mid-County	15,000	N	\$4,818		2,409			2,409				\$2,409			
458	Property Staff Costs -	Project Management 2015	12/18/2022	12/19/2022	Project staff	Real Estate staff time	Mid-County	15,000	N	\$3,818		1,909			1,909				\$1,909			



A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 25-26 Total	L	M ROPS 25-26A (Jul - Dec)			P Admin RPTTF	Q 25-26A Total	R Bond Proceeds	S ROPS 25-26B (Jan - Jun)			V Admin RPTTF	W 25-26B Total
												Balance	Funds	RPTTF				Balance	Funds	RPTTF		
	Thermal Street Improvement Project Surplus Property					clean up for misc. items, roofing and plumbing, vandalism/ trespassing																
476	Property Staff Costs - Thermal Street Improvement Project Surplus Property	Project Management 2015 Costs	12/18/2022	12/18/2022	Project staff	Real Estate staff time	DCPA		N	\$-												
477	Property Disposition - Thermal Commercial Property	Property Dispositions 2015	12/18/2022	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	DCPA		N	\$-												
478	Property Maintenance - Thermal Commercial Property	Property Maintenance 2015	12/18/2022	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	DCPA		N	\$-												
479	Property Staff Costs - Thermal Commercial Property	Project Management 2015 Costs	12/18/2022	12/18/2022	Project staff	Real Estate staff time	DCPA		N	\$-												
480	Property Disposition - Mecca Senior Center Surplus Property	Property Dispositions 2015	12/18/2022	12/18/2022	Various Contractors	Marketing, appraisal, title report, escrow, environmental, County Counsel	DCPA	15,000	N	\$4,740			2,370						2,370			\$2,370
481	Property Maintenance - Mecca Senior Center Surplus Property	Property Maintenance 2015	12/18/2022	12/18/2022	Various Contractors	Weed abatement, clean up for misc. items, roofing and plumbing, vandalism/ trespassing	DCPA	15,000	N	\$4,818			2,409						2,409			\$2,409
482	Property Staff Costs - Mecca Senior Center	Project Management 2015 Costs	12/18/2022	12/18/2022	Project staff	Real Estate staff time	DCPA	15,000	N	\$4,582			2,291						2,291			\$2,291





A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)				Q	ROPS 25-26B (Jan - Jun)				W				
											L	M	N	O		P	25-26A Total	Fund Sources				25-26B Total		
																		Bond Proceeds	Reserve Balance		Other Funds		RPTTF	Admin RPTTF
						refunding of 2011 Non Hsg Series E	Area																	
507	Property Remediation - Mecca Senior Center	Remediation	07/01/2022	06/30/2024	various contractors	Remediation of RDA Property	DCPA	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-		
508	Riverside County PFA 2024 Series A Tax Allocation Revenue Bonds	Refunding Bonds Issued After 6/27/12	08/15/2024	10/01/2037	Riverside County Successor Agency	Refunding of 2014 Non Housing Series A, D, E and 2014 Housing Series A	Proj 1, DCPA, I-215, Housing	102,889,375	N	\$5,088,250	-	-	-	1,201,125	-	\$1,201,125	-	-	-	3,887,125	-	\$3,887,125		

**Riverside County**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.	2,422,605	48,811,121	7,929,362	-	13,501,588	
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	-	1,288,122	18,389,839	404,810	28,210,588	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>	-	20,056,290	21,590,734	404,810	27,141,473	
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,422,605	30,042,953	4,728,467	-	14,570,703	
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Riverside County  
 Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
 July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
9	Next debt service payment is 2032
11	Next debt service payment is 2041
18	
19	
20	
21	
22	
23	
35	
37	
383	refunded by the 2024 PFA TARB (item#508) on August 15, 2024
384	refunded by the 2024 PFA TARB on August 15, 2024
387	
388	
389	
410	
411	
413	
432	This property was sold in FY23-24
433	This property was sold in FY23-24
434	This property was sold in FY23-24
435	
436	
437	
444	This property was sold in FY24-25
445	This property was sold in FY24-25
446	Property was sold in FY24-25
456	
457	
458	
459	
460	
461	

**Riverside County  
 Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
 July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
465	This property was sold in FY23-24
466	This property was sold in FY23-24
467	This property was sold in FY23-24
474	This property was sold in FY23-24
475	This property was sold in FY23-24
476	This property was sold in FY23-24
477	This property was sold in FY23-24
478	This property was sold in FY23-24
479	This property was sold in FY23-24
480	
481	
482	
492	
493	
494	
495	
501	This property was sold in FY23-24
502	This property was sold in FY23-24
503	This property was sold in FY23-24
504	
505	
506	
507	
508	Refunding of 2014 Non Housing Series A, D. E (Item#383) and 2014 Housing Series A (Item#384)

"EXHIBIT B"

**Successor Agency to the  
Redevelopment Agency for the County of Riverside  
ADMINISTRATIVE BUDGET  
Fiscal Year 2025-26 (July 1, 2025 to June 30, 2026)**

Admin Cost Allowance			
	ROPS 25-26A	ROPS 25-26B	Total
Administrative Cost Allowance	761,518	507,677	1,269,195

[3% of actual property tax distributed in the preceding fiscal year less prior year ACA and prior year city/county loan repayments pursuant to HSC34191.4(b)]

Admin Costs Breakdown			
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<b>Successor Agency Admin Costs:</b>			
Salaries & Benefits	589,109	312,147	901,256
Overhead	13,200	9,500	22,700
Insurance-Liability	102,000	120,000	222,000
Board Ancillary Charges	13,209	11,200	24,409
Annual Financial Audit	6,000	20,000	26,000
COWCAP	18,000	12,830	30,830
Legal Services	10,000	12,000	22,000
RMAP Services	5,000	5,000	10,000
Miscellaneous Expenses	5,000	5,000	10,000
<b>Total Admin Costs</b>	<b>761,518</b>	<b>507,677</b>	<b>1,269,195</b>