

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 2.10
(ID # 27103)

MEETING DATE:
Tuesday, February 25, 2025

FROM : TREASURER-TAX COLLECTOR

SUBJECT: TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated January 2025, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments' dated January 2025.

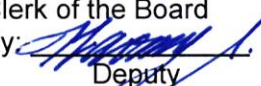
ACTION:Consent


Matthew Jennings, Treasurer-Tax Collector 2/11/2025

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Medina, Spiegel, Washington, Perez and Gutierrez
Nays: None
Absent: None
Date: February 25, 2025
xc: Treasurer

Kimberly A. Rector
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: NA			Budget Adjustment: No	
			For Fiscal Year: 2024-2025	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earnings performance, average weighted maturity, and the portfolio's 'paper loss or gain'.



County of Riverside

TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND
JANUARY 2025 REPORT



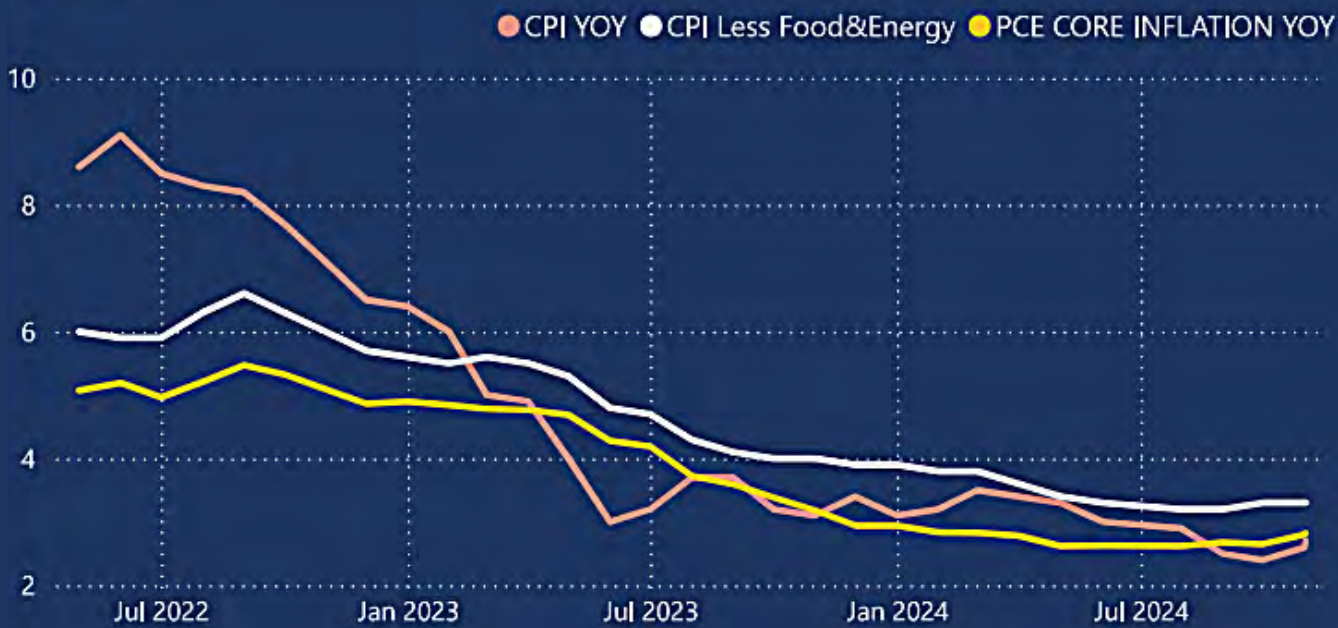
Fed Tune

Changes from Easing to Pause

The Federal Reserve’s rate setting committee made no change in the Funds Rate at their January 29 meeting. This pause surprised nearly no one due to a spate of important January economic releases showing surprising strength, raising fear of persistent inflation and relaxing worry over full employment

Nonfarm Payrolls posted a 256,000 gain, the unemployment rate dropped to 4.1% and weekly initial jobless claims posted steadily in the 200,000 – 225,000 level. The monthly Job Openings Rate (JOLTS) rose 4.8%, up from 4.7% in December. While the Fed is tasked with promoting maximum employment, they also want stable prices. On the price side, inflation began to turn up. The ISM prices paid component for the service sector jumped 6.2%, the broadest increase in service sector costs since February 2023. Producer Price Inflation (PPI) rose 3.3% and Consumer Price Inflation (CPI) rose 2.9%, both well above the Fed’s target of 2.00%.

Inflation



Source: Bureau of Labor Statistics

The month also saw healthy improvement in housing market activity. Housing Starts were up 15.8% month over month and New Home Sales rose 3.6%, following a 9.6% gain in December. Locally, at \$625k, Riverside County median home prices are up nearly 3 percent from a year ago, but down from a recent high of \$650k in May.

Riverside County Median Home Price



Source: California Association of Realtors

Market participants were focused on the changing of the guard in the U.S. government, with the Presidential Inauguration on January 20th going smoothly and the first few days of cabinet appointments proceeding well.

Bond market activity saw 2-year Treasuries begin the month at a yield of 4.24% and end at 4.20%. 5-year Treasuries began the month at a yield of 4.37% and end at 4.33%. In stocks, the Dow Jones Industrial Average began the month at 42,500 and ended at 44,500.

INVESTMENT RESULTS

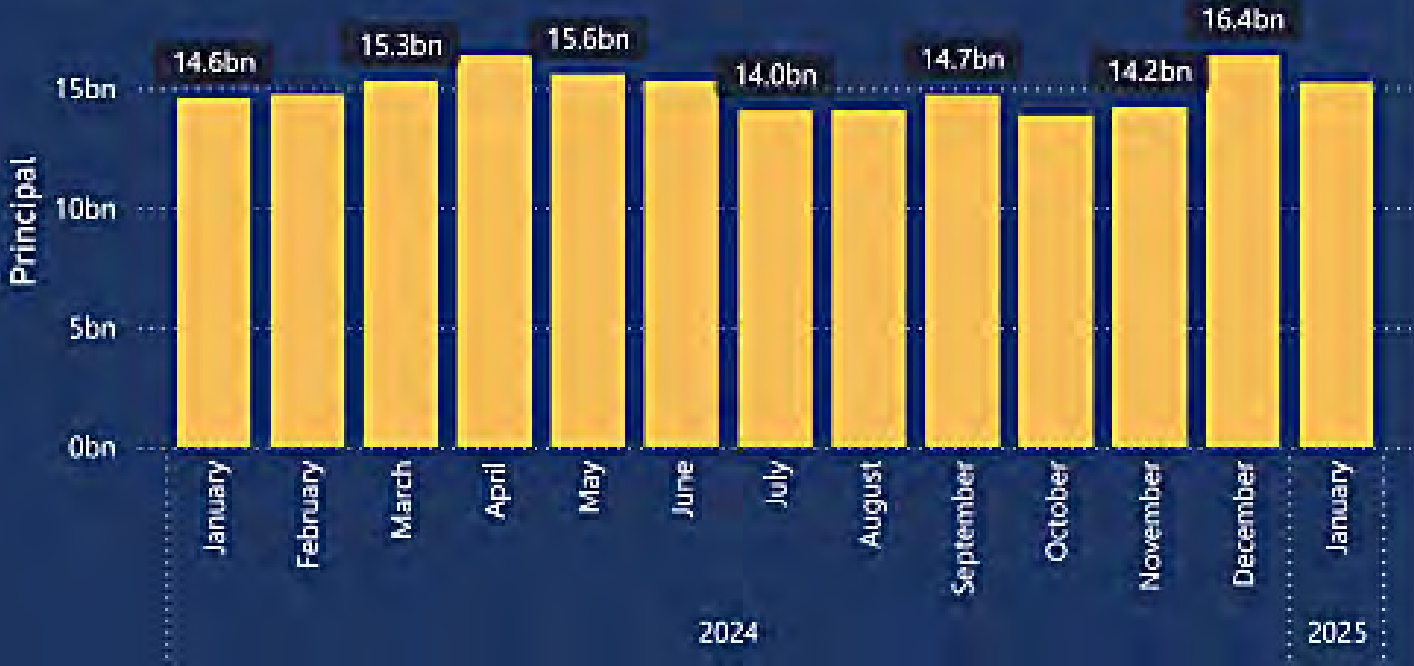
Objective

The Fund seeks to safeguard the principal of the funds under the Treasurer's control, meet the liquidity needs of the depositors, and to maximize a return on the funds within the given parameters. The Fund invests exclusively in high-quality, short-term securities maturing within 5 years. The Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The Fund is in full compliance with the Treasurer-Tax Collector Statement of Policy and California Government Code.



Rated Aaa -bf by Moody's Investor Services and AAAsf/S1 by Fitch Ratings, two of the nation's most trusted bond credit rating services.

Historical Fund Size



Purchase Yield vs TIMMI Index



SUMMARY

Top Holdings (USD)

Federal Home Loan Banks

2,363,898,307.40

Federal Farm Credit Banks Funding Corporat...

1,604,023,194.28

United States Department of The Treasury

1,545,211,364.59

Federal National Mortgage Association

1,382,186,870.15

Federal Home Loan Mortgage Corporation

1,208,726,512.26

RIVCO_JEFFERIES REPO

900,000,000.00

Royal Bank of Canada New York Branch

640,000,000.00

COOPERATIVE RABOBANK U.A., NEW YORK ...

615,357,269.13

Bank of America, National Association

550,000,000.00

Svenska Handels AB Publ - New York Branch

535,006,578.00

Principal by Maturity



Cash Flows

Month-Year	Projected Receipts	Projected Maturities	Projected Payments	Net Cash
Feb-25	2,106,372,694.26	2,270,392,618.32	2,756,858,002.61	1,619,907,309.97
Mar-25	3,334,693,916.49	528,191,093.60	3,227,098,158.27	635,786,851.82
Apr-25	4,276,864,791.31	94,732,031.25	3,329,349,353.84	1,042,247,468.72
May-25	2,091,596,128.75	1,943,896,836.02	3,221,400,211.92	814,092,752.84
Jun-25	2,065,389,504.19	686,271,165.33	2,478,517,035.82	273,143,633.70
Jul-25	1,884,542,859.98	473,330,614.59	3,251,607,021.49	-893,733,546.92
Aug-25	2,049,567,024.73	514,059,837.87	2,391,425,863.98	172,200,998.62
Sep-25	2,707,166,272.20	560,906,838.54	2,157,922,063.08	1,110,151,047.66
Oct-25	2,235,729,242.14	575,967,870.98	3,438,856,072.99	-627,158,959.87
Nov-25	2,310,713,064.85	609,292,005.44	1,898,142,561.71	1,021,862,508.58
Dec-25	4,881,965,151.65	68,225,267.70	2,946,630,173.45	2,003,560,245.90
Jan-26	2,392,193,435.89	99,307,393.75	4,018,725,820.10	-1,527,224,990.46
Total	32,336,794,086.45	8,424,573,573.39	35,116,532,339.27	5,644,835,320.58



Holdings Summary

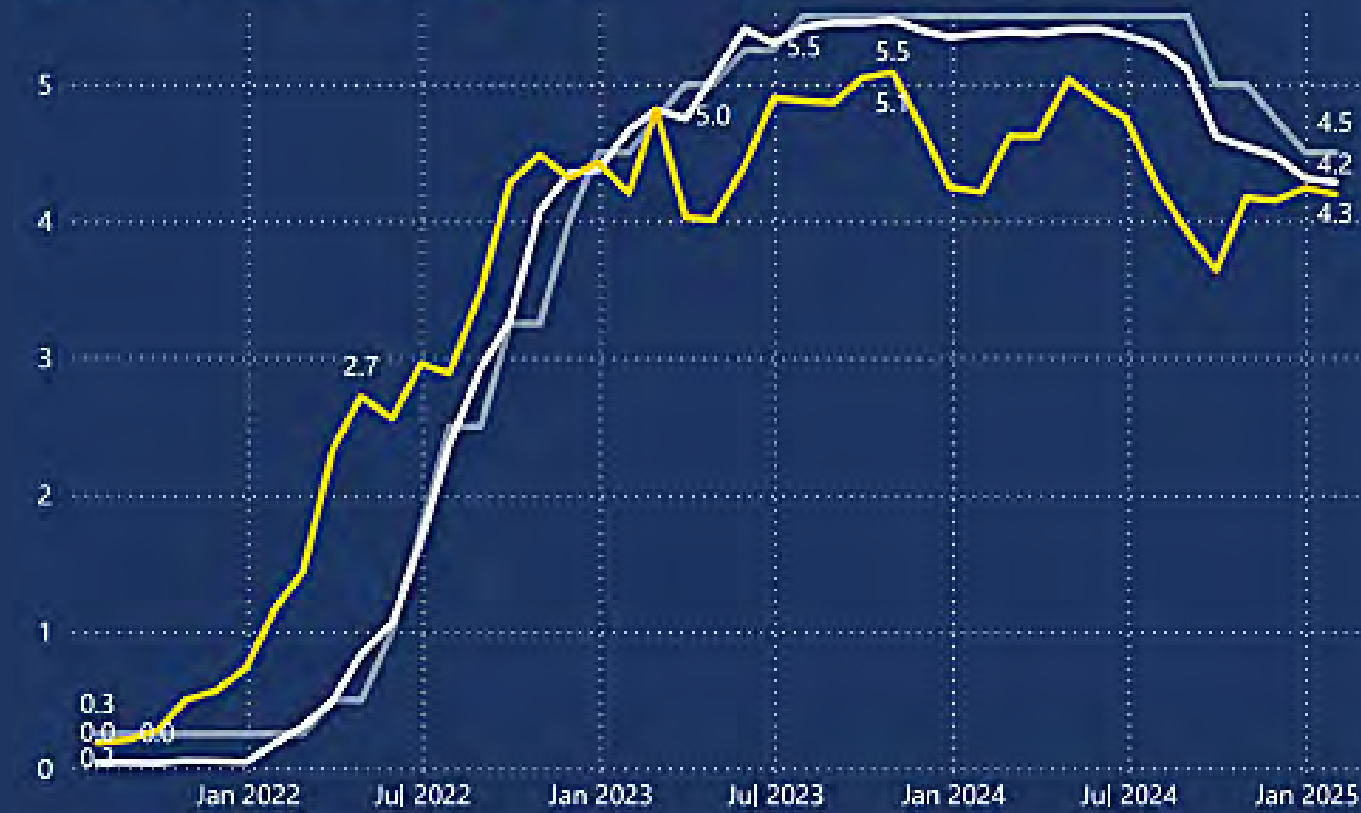
Category	Principal	WAM	YTM
Agency	6,668,710,334.09	2.36	3.71
CD	2,815,006,578.00	0.38	4.58
Corporate	732,688,062.83	1.37	4.43
CP	1,541,452,416.35	0.22	4.52
MM Fund	418,000,000.00	0.00	4.39
Muni	130,789,065.00	1.14	3.56
Mutual Fund	94,017,200.84	0.00	4.55
Non-US Gov	401,517,868.78	2.01	4.74
Repo	900,000,000.00	0.02	4.36
US Gov	1,545,211,364.59	1.24	3.21
Total	15,247,392,890.48	1.38	4.02

MARKET DATA

Source: Bloomberg

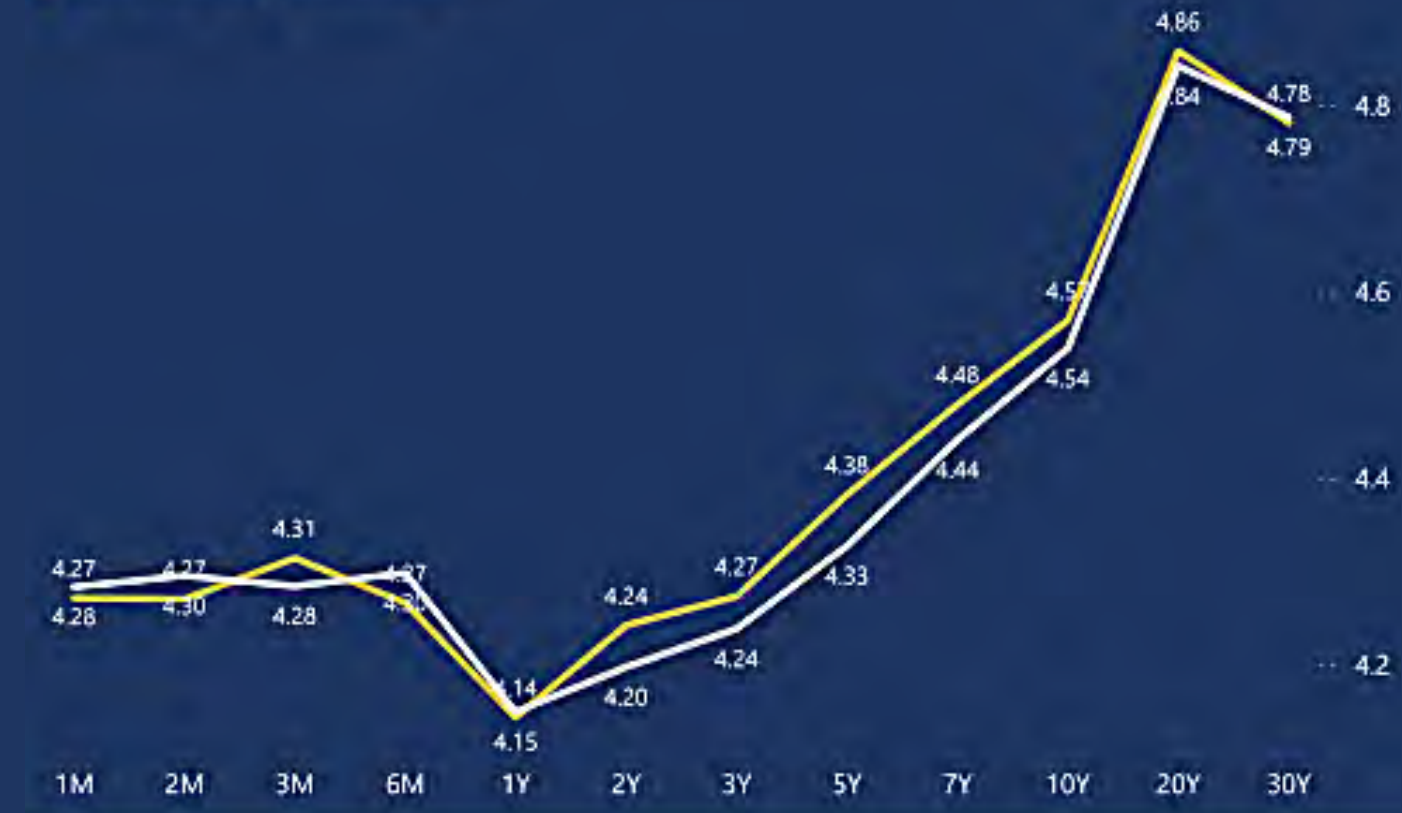
Treasury Rates

● FED TARGET RATE ● 3-MO UST ● 2-YR UST



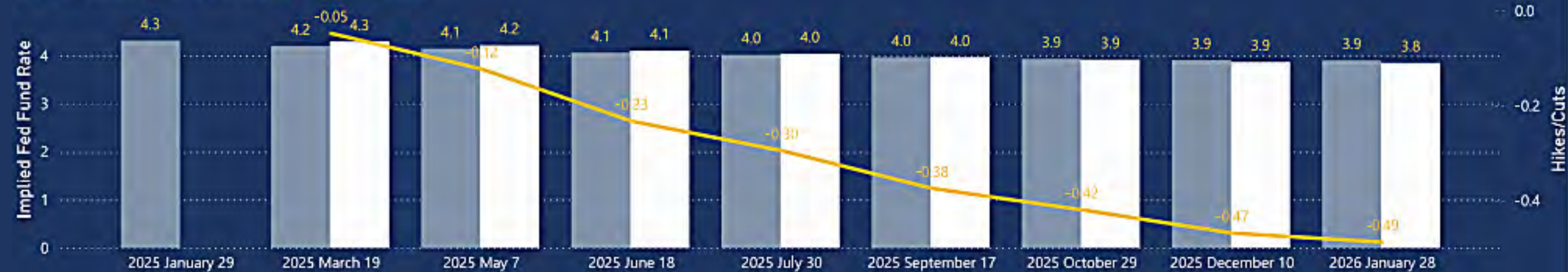
US Treasury Yield Curve

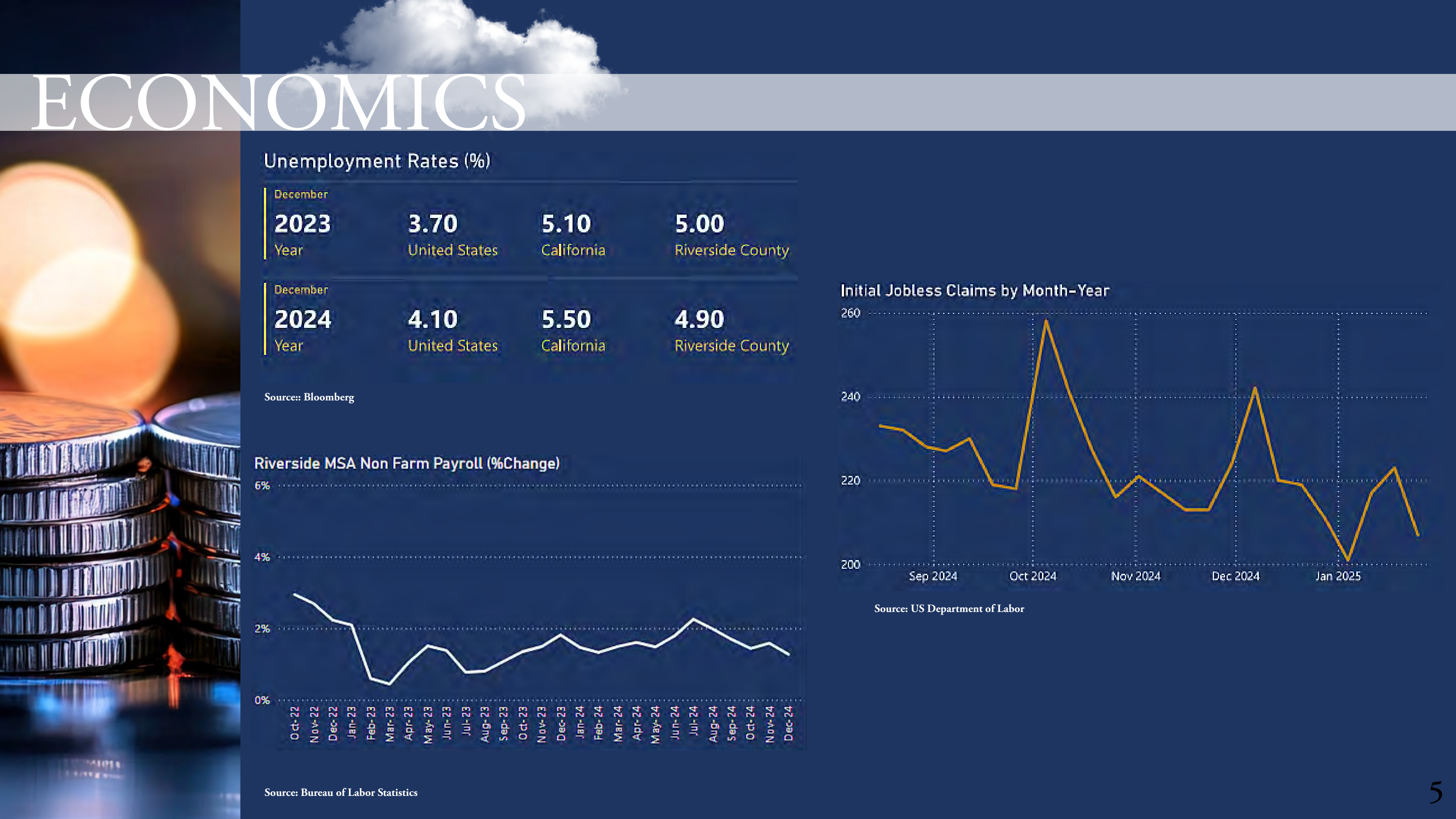
● Start of Month ● End of Month



Implied Fed Funds Rate and Rate Change

● Start of Month ● End of the Month ● Rate Cuts/Hikes





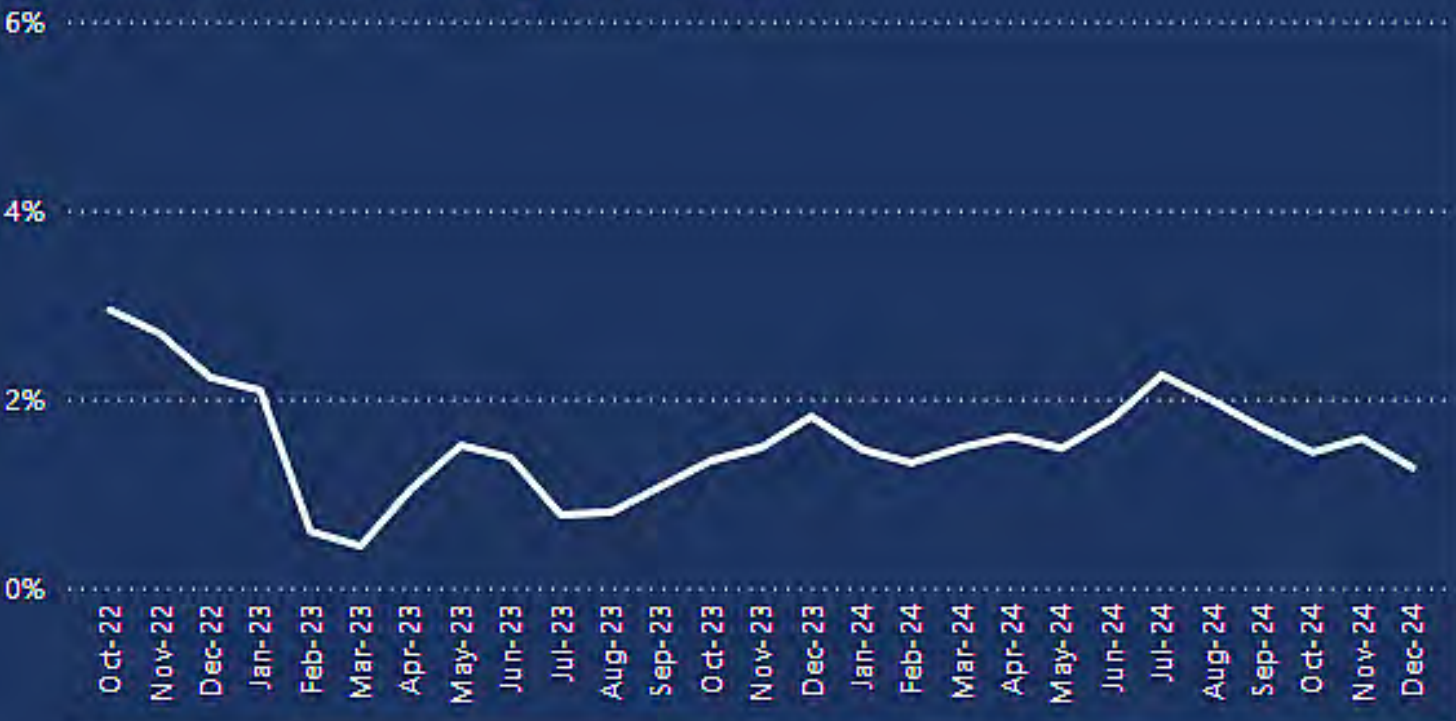
ECONOMICS

Unemployment Rates (%)

December			
2023	3.70	5.10	5.00
Year	United States	California	Riverside County
December			
2024	4.10	5.50	4.90
Year	United States	California	Riverside County

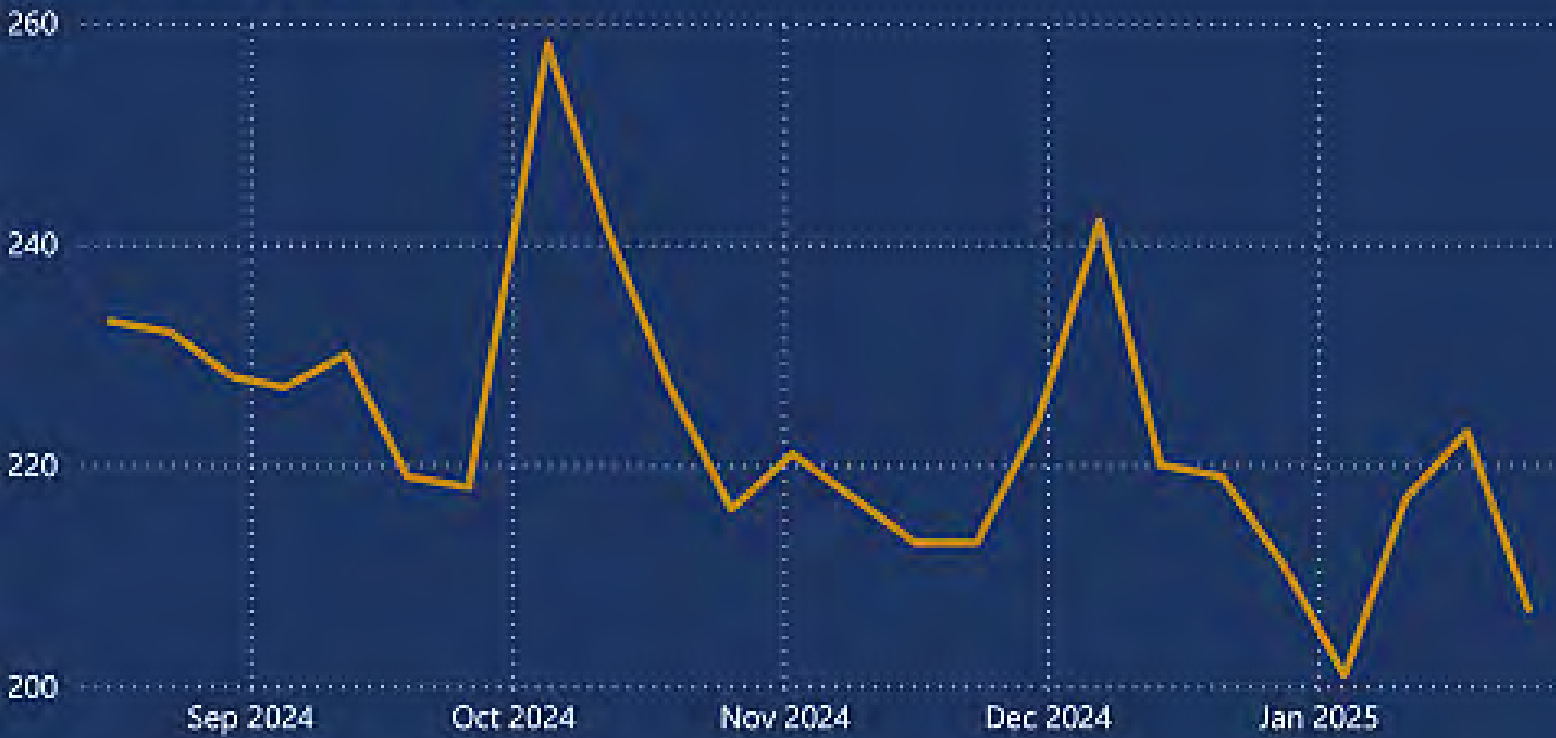
Source:: Bloomberg

Riverside MSA Non Farm Payroll (%Change)



Source: Bureau of Labor Statistics

Initial Jobless Claims by Month-Year



Source: US Department of Labor

COMPLIANCE STATEMENT

The Treasurer’s Pooled Investment Fund was in full compliance with the County of Riverside Treasurer’s Statement of Investment Policy. The County’s Statement of Investment Policy is more restrictive than California State Government Code 53646. The County’s Investment Policy is reviewed annually by the County of Riverside’s Oversight Committee and approved by the Board of Supervisors.

Since its inception, the Treasurer’s Pooled Investment Fund has been in full compliance with the Treasurer’s Statement of Investment Policy.

Investment Category	First Authorized % Limit	First Maximum Maturity	First S&P/ Moody's	First Authorized % Limit_2	First Maximum Maturity_1	First S&P/ Moody's_3	%GT Principal
U.S. TREASURIES	NO LIMIT	5 YEARS	NA	100%	5 YEARS	NA	10.13%
REVERSE REPOS	20%	92 DAYS	NA	10%	60 DAYS	NA	
REPURCHASE AGREEMENTS (REPO)	NO LIMIT	1 YEARS	NA	40% max, 25% in term repo over 7 days	45 DAYS	NA	5.90%
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	30%	5 YEARS	NA	20%	2 YEAR	A1/P1/F1	18.46%
MUNICIPAL BONDS (MUNI)	NO LIMIT	5 YEARS	NA	15%	5 YEARS	AA-/Aa3/AA-	0.86%
MONEY MARKET MUTUAL FUNDS (MMF)	20%	60 DAYS (1)	AAA/Aaa (2)	20%	DAILY LIQUIDITY	AAA by 2 OF 3 RATINGS AGC.	2.74%
MEDIUM TERM NOTES (MTNO) CORPORATE NOTES	30%	5 YEARS	A	20%	4 YEARS	A/A2/A	4.81%
LOCAL AGENCY OBLIGATIONS (LAO)	NO LIMIT	5 YEARS	NA	2.5%	3 YEARS	INVESTMENT GRADE	
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	Max \$50 million	DAILY LIQUIDITY	NA	
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT, INT'L FINANCE CORPORATION, AND INTER-AMERICAN DEVELOPMENT BANK	NA	NA	NA	20%	5 YEARS	AA/Aa/AA	2.63%
FEDERAL AGENCIES	NO LIMIT	5 YEARS	AAA	100%	5 YEARS	NA	43.74%
COMMERCIAL PAPER (CP)	40%	270 DAYS	A1/P1	40%	270 DAYS	A1/P1/F1	10.11%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	
CALTRUST SHORT TERM FUND	NA	NA	NA	1%	DAILY LIQUIDITY	NA	0.62%
Total							100.00%





INVESTMENT TEAM

*The sound investment of public funds, fair, efficient
tax collection, and exceptional public service*



Matthew Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer-Tax Collector

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer



The sound investment of public funds, fair, efficient tax collection, and exceptional public service

COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET, 4TH FLOOR,
RIVERSIDE, CA 92501



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rcttc@rivco.org



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Jessica Roberson

Content Creator



Paola Vertiz

Managing Editor



Agency

AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130B4AH4	FEDERAL HOME LOAN BANKS	5.200	100.0217	12/17/2029	50,000,000.00	50,010,850.00	50,000,000.00	10,850.00
3130B47C9	FEDERAL HOME LOAN BANKS	5.201	100.0107	12/14/2029	25,000,000.00	25,002,675.00	25,000,000.00	2,675.00
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	100.0100	12/14/2029	40,000,000.00	40,004,000.00	40,000,000.00	4,000.00
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	100.0100	12/14/2029	25,000,000.00	25,002,500.00	25,000,000.00	2,500.00
3136GA3W7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.000	99.8711	12/13/2029	10,000,000.00	9,987,110.00	10,000,000.00	(12,890.00)
3133ERJ28	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.760	99.5563	12/10/2029	15,000,000.00	14,933,445.00	15,000,000.00	(66,555.00)
31424WRN4	FEDERAL AGRICULTURAL MORTGAGE CORP	4.653	99.5703	11/27/2029	15,000,000.00	14,935,545.00	14,991,759.04	(55,905.00)
31424WRG9	FEDERAL AGRICULTURAL MORTGAGE CORP	4.550	99.5302	11/26/2029	20,000,000.00	19,906,040.00	20,000,000.00	(93,960.00)
3130B3LE1	FEDERAL HOME LOAN BANKS	4.420	99.2120	11/05/2029	15,000,000.00	14,881,800.00	15,000,000.00	(118,200.00)
3133EK4C7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.347	89.9727	10/29/2029	15,000,000.00	13,495,905.00	13,620,859.04	(54,045.00)
3130B35K5	FEDERAL HOME LOAN BANKS	5.150	99.9683	10/15/2029	25,000,000.00	24,992,075.00	25,000,000.00	(7,925.00)
3130B2Z32	FEDERAL HOME LOAN BANKS	5.000	99.8376	10/01/2029	35,000,000.00	34,943,160.00	35,000,000.00	(56,840.00)
3130B2KZ7	FEDERAL HOME LOAN BANKS	5.000	99.8163	09/11/2029	28,450,000.00	28,397,737.35	28,450,000.00	(52,262.65)
3133ERPS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.732	97.4307	08/15/2029	10,000,000.00	9,743,070.00	10,007,345.89	(265,030.00)
3130B2HC2	FEDERAL HOME LOAN BANKS	4.200	98.4013	08/13/2029	20,000,000.00	19,680,260.00	20,000,000.00	(319,740.00)
3130B25S0	FEDERAL HOME LOAN BANKS	4.710	99.8354	07/30/2029	15,000,000.00	14,975,310.00	15,000,000.00	(24,690.00)
3130B0TF6	FEDERAL HOME LOAN BANKS	4.750	100.6679	04/09/2029	10,000,000.00	10,066,790.00	10,000,000.00	66,790.00
3133EP5U5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.238	99.1133	03/20/2029	25,000,000.00	24,778,325.00	24,895,046.86	(95,425.00)
3130AYRY4	FEDERAL HOME LOAN BANKS	4.625	99.8602	02/02/2029	10,000,000.00	9,986,020.00	10,000,000.00	(13,980.00)
3130B4ND9	FEDERAL HOME LOAN BANKS	5.000	100.2172	01/30/2029	24,780,000.00	24,833,822.16	24,780,000.00	53,822.16
3133ERF48	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.785	99.7973	12/04/2028	10,375,000.00	10,353,969.88	10,369,524.19	(15,323.88)
3130B3LA9	FEDERAL HOME LOAN BANKS	4.428	99.6460	11/06/2028	15,000,000.00	14,946,900.00	15,000,000.00	(53,100.00)
3130AXQC5	FEDERAL HOME LOAN BANKS	5.210	101.2826	11/03/2028	25,000,000.00	25,320,650.00	25,000,000.00	320,650.00
3133EPYT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.520	100.8390	10/20/2028	25,000,000.00	25,209,750.00	25,000,000.00	209,750.00
3130AXL48	FEDERAL HOME LOAN BANKS	5.300	101.5016	10/20/2028	40,000,000.00	40,600,640.00	40,000,000.00	600,640.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.480	100.7197	10/02/2028	10,000,000.00	10,071,970.00	10,000,000.00	71,970.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.539	100.7197	10/02/2028	25,000,000.00	25,179,925.00	24,953,252.33	243,675.00
3133EPWM3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.040	100.9690	09/22/2028	25,000,000.00	25,242,250.00	25,000,000.00	242,250.00
3130B2S30	FEDERAL HOME LOAN BANKS	4.650	99.7454	09/18/2028	25,000,000.00	24,936,350.00	25,000,000.00	(63,650.00)
3130B2U37	FEDERAL HOME LOAN BANKS	4.000	98.6611	09/18/2028	10,000,000.00	9,866,110.00	10,000,000.00	(133,890.00)
3130AWTR1	FEDERAL HOME LOAN BANKS	4.346	100.1849	09/08/2028	5,000,000.00	5,009,245.00	5,004,390.53	3,145.00
3133ERSD4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.937	99.8697	09/06/2028	25,000,000.00	24,967,425.00	24,994,363.84	(26,325.00)
3134HAHE6	FEDERAL HOME LOAN MORTGAGE CORP	4.481	99.3238	08/28/2028	25,000,000.00	24,830,950.00	25,000,000.00	(169,050.00)
3133EPTA3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.300	100.2348	08/14/2028	25,000,000.00	25,058,700.00	24,853,081.33	262,450.00
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.6133	08/14/2028	10,000,000.00	9,961,330.00	9,991,121.82	(28,670.00)
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.6133	08/14/2028	24,925,000.00	24,828,615.03	24,902,871.13	(71,459.98)
3133ERPG0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.080	100.0221	08/14/2028	25,000,000.00	25,005,525.00	25,000,000.00	5,525.00
3133ERPG0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.080	100.0221	08/14/2028	10,000,000.00	10,002,210.00	10,000,000.00	2,210.00
3133EPJE6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.357	97.3573	08/09/2028	10,000,000.00	9,735,730.00	9,731,676.25	117,230.00
3134HA4S9	FEDERAL HOME LOAN MORTGAGE CORP	4.550	99.5787	07/28/2028	3,250,000.00	3,236,307.75	3,250,000.00	(13,692.25)
3130B23Z6	FEDERAL HOME LOAN BANKS	4.650	99.9702	07/24/2028	15,000,000.00	14,995,530.00	15,000,000.00	(4,470.00)
3133EPNH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.171	98.6470	06/21/2028	15,000,000.00	14,797,050.00	14,865,460.14	(4,950.00)
3134HAN58	FEDERAL HOME LOAN MORTGAGE CORP	4.650	99.7738	06/16/2028	9,725,000.00	9,703,002.05	9,725,000.00	(21,997.95)
3130AVVX7	FEDERAL HOME LOAN BANKS	3.892	98.2728	06/09/2028	10,000,000.00	9,827,280.00	9,956,721.18	(108,120.00)
3130AWC24	FEDERAL HOME LOAN BANKS	3.987	99.0447	06/09/2028	10,000,000.00	9,904,470.00	10,003,680.09	(100,990.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.727	99.6974	05/30/2028	10,000,000.00	9,969,740.00	9,983,369.86	(5,260.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.6974	05/30/2028	9,276,000.00	9,247,930.82	9,247,317.33	14,600.42

3130AW2R0	FEDERAL HOME LOAN BANKS	4.950	100.1046	05/23/2028	10,000,000.00	10,010,460.00	10,000,000.00	10,460.00
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.0142	05/16/2028	25,000,000.00	24,753,550.00	25,000,000.00	(246,450.00)
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.0142	05/16/2028	25,000,000.00	24,753,550.00	25,000,000.00	(246,450.00)
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.784	98.7331	04/25/2028	10,000,000.00	9,873,310.00	10,026,587.19	(167,890.00)
3133ERWL1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.537	99.3613	04/07/2028	25,000,000.00	24,840,325.00	24,929,539.94	(82,175.00)
3130B0PN3	FEDERAL HOME LOAN BANKS	4.780	100.5161	04/06/2028	20,000,000.00	20,103,220.00	20,000,000.00	103,220.00
3133EPEK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.620	99.6470	04/03/2028	10,000,000.00	9,964,700.00	10,000,000.00	(35,300.00)
3133EP6Q3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.254	100.1578	03/27/2028	10,000,000.00	10,015,780.00	9,996,061.64	20,780.00
3135GAQH7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.262	100.1401	03/21/2028	10,000,000.00	10,014,010.00	9,988,254.62	29,010.00
3130AYVC7	FEDERAL HOME LOAN BANKS	4.625	100.1464	02/09/2028	10,000,000.00	10,014,640.00	10,000,000.00	14,640.00
3134GYG97	FEDERAL HOME LOAN MORTGAGE CORP	4.180	98.9506	02/07/2028	25,000,000.00	24,737,650.00	25,000,000.00	(262,350.00)
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	99.8609	01/28/2028	25,000,000.00	24,965,225.00	24,996,263.70	(31,025.00)
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.630	99.8609	01/28/2028	6,750,000.00	6,740,610.75	6,750,000.00	(9,389.25)
3134HAAB9	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0980	01/24/2028	20,000,000.00	20,019,600.00	19,945,947.46	83,200.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2021	01/18/2028	10,000,000.00	10,020,210.00	10,000,000.00	20,210.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2021	01/18/2028	10,000,000.00	10,020,210.00	10,000,000.00	20,210.00
3134H17J6	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.1047	01/18/2028	10,000,000.00	10,010,470.00	9,978,532.13	35,870.00
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.2410	01/06/2028	25,000,000.00	24,810,250.00	25,000,000.00	(189,750.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.713	99.2410	01/06/2028	20,000,000.00	19,848,200.00	20,152,222.75	(408,400.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.757	99.2410	01/06/2028	18,000,000.00	17,863,380.00	18,115,387.90	(331,020.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.530	99.2410	01/06/2028	10,000,000.00	9,924,100.00	10,125,212.12	(286,500.00)
3134GYAJ1	FEDERAL HOME LOAN MORTGAGE CORP	4.800	99.9804	12/30/2027	25,000,000.00	24,995,100.00	25,000,000.00	(4,900.00)
3134GYCF7	FEDERAL HOME LOAN MORTGAGE CORP	4.510	99.5816	12/30/2027	25,000,000.00	24,895,400.00	25,000,000.00	(104,600.00)
3130B42Y6	FEDERAL HOME LOAN BANKS	4.500	99.6315	12/23/2027	10,000,000.00	9,963,150.00	10,000,000.00	(36,850.00)
3133EN4S6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.896	98.5629	12/22/2027	15,000,000.00	14,784,435.00	14,943,201.75	(117,165.00)
3133ERK26	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.460	99.5362	12/16/2027	10,000,000.00	9,953,620.00	10,000,000.00	(46,380.00)
3134HAM91	FEDERAL HOME LOAN MORTGAGE CORP	4.700	99.8606	12/13/2027	25,000,000.00	24,965,150.00	25,000,000.00	(34,850.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	3.796	99.9745	12/10/2027	25,000,000.00	24,993,625.00	25,291,491.50	(516,625.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.002	99.9745	12/10/2027	50,000,000.00	49,987,250.00	50,315,854.45	(561,100.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.036	99.9745	12/10/2027	15,000,000.00	14,996,175.00	15,081,590.67	(145,395.00)
3133ERE23	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.356	99.5578	12/02/2027	10,000,000.00	9,955,780.00	9,990,557.08	(34,220.00)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.080	99.3425	11/29/2027	25,000,000.00	24,835,625.00	24,949,388.26	(74,736.75)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.077	99.3425	11/29/2027	25,000,000.00	24,835,625.00	24,951,428.38	(78,350.00)
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.061	99.3425	11/29/2027	25,000,000.00	24,835,625.00	24,961,323.38	(95,875.00)
3134HAF40	FEDERAL HOME LOAN MORTGAGE CORP	4.700	100.0003	11/26/2027	25,000,000.00	25,000,075.00	25,000,000.00	75.00
31422XQ70	FEDERAL AGRICULTURAL MORTGAGE CORP	4.050	99.3469	11/22/2027	12,000,000.00	11,921,628.00	12,000,000.00	(78,372.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.550	99.6767	11/12/2027	10,000,000.00	9,967,670.00	10,000,000.00	(32,330.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.613	99.6767	11/12/2027	15,000,000.00	14,951,505.00	14,975,535.39	(22,245.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.567	99.6767	11/12/2027	25,000,000.00	24,919,175.00	24,988,008.51	(68,325.00)
3134HAXS7	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0159	11/12/2027	25,000,000.00	25,003,975.00	25,000,000.00	3,975.00
3134HAXS7	FEDERAL HOME LOAN MORTGAGE CORP	5.020	100.0159	11/12/2027	50,000,000.00	50,007,950.00	49,974,393.94	35,450.00
3135GAYP0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.605	99.5246	11/03/2027	10,000,000.00	9,952,460.00	9,973,261.47	(18,540.00)
3135GAXB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.400	99.6277	10/28/2027	15,000,000.00	14,944,155.00	15,000,000.00	(55,845.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.396	99.3338	10/28/2027	15,000,000.00	14,900,070.00	14,986,315.07	(84,930.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.414	99.3338	10/28/2027	10,000,000.00	9,933,380.00	9,986,315.07	(51,620.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	99.9277	10/27/2027	5,000,000.00	4,996,385.00	5,011,067.63	(23,865.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	99.9277	10/27/2027	3,715,000.00	3,712,314.06	3,731,333.62	(32,554.55)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.252	99.9277	10/27/2027	15,000,000.00	14,989,155.00	15,045,099.08	(93,135.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.0506	10/21/2027	5,000,000.00	5,002,530.00	5,000,000.00	2,530.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.0506	10/21/2027	5,000,000.00	5,002,530.00	5,000,000.00	2,530.00

31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.0506	10/21/2027	5,000,000.00	5,002,530.00	5,000,000.00	2,530.00
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	98.8761	10/21/2027	20,000,000.00	19,775,220.00	20,000,000.00	(224,780.00)
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	98.8761	10/21/2027	10,000,000.00	9,887,610.00	10,000,000.00	(112,390.00)
3130B3DA8	FEDERAL HOME LOAN BANKS	4.375	99.5654	10/15/2027	10,000,000.00	9,956,540.00	10,000,000.00	(43,460.00)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	99.6848	10/14/2027	23,775,000.00	23,700,061.20	23,714,427.72	37,350.52
3133EPYM1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.804	101.2599	10/13/2027	10,000,000.00	10,125,990.00	9,987,001.23	145,290.00
3130B0Q77	FEDERAL HOME LOAN BANKS	5.000	100.3594	10/08/2027	10,000,000.00	10,035,940.00	10,000,000.00	35,940.00
3134HAQA4	FEDERAL HOME LOAN MORTGAGE CORP	4.290	98.7426	10/08/2027	23,750,000.00	23,451,367.50	23,553,510.56	(84,882.50)
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	100.6247	10/04/2027	25,000,000.00	25,156,175.00	25,001,044.64	154,675.00
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	99.3235	09/30/2027	15,000,000.00	14,898,525.00	15,000,000.00	(101,475.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.7769	09/29/2027	5,000,000.00	4,988,845.00	5,000,000.00	(11,155.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.7769	09/29/2027	5,000,000.00	4,988,845.00	5,000,000.00	(11,155.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	99.7769	09/29/2027	7,225,000.00	7,208,881.03	7,225,000.00	(16,118.98)
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	99.4040	09/29/2027	15,000,000.00	14,910,600.00	14,956,612.95	(7,725.00)
3130AXEN4	FEDERAL HOME LOAN BANKS	4.779	101.3925	09/29/2027	15,000,000.00	15,208,875.00	15,007,469.20	197,625.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.754	100.9567	09/28/2027	10,000,000.00	10,095,670.00	9,969,225.46	142,070.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.730	100.9567	09/28/2027	20,000,000.00	20,191,340.00	19,949,991.38	266,740.00
3133EPXB6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.733	100.9567	09/28/2027	20,000,000.00	20,191,340.00	19,948,134.29	269,540.00
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	98.6611	09/27/2027	20,000,000.00	19,732,220.00	19,998,939.76	(265,780.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	97.8808	09/15/2027	10,000,000.00	9,788,080.00	9,978,063.31	(170,020.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	97.8808	09/15/2027	10,000,000.00	9,788,080.00	9,892,579.66	(7,529.20)
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	99.7211	09/10/2027	2,000,000.00	1,994,422.00	1,994,684.15	4,450.00
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	99.7211	09/10/2027	3,000,000.00	2,991,633.00	2,991,937.17	6,843.00
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.7031	08/27/2027	15,000,000.00	14,955,465.00	15,000,000.00	(44,535.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.7031	08/27/2027	10,000,000.00	9,970,310.00	10,000,000.00	(29,690.00)
3130B2H40	FEDERAL HOME LOAN BANKS	4.680	99.7935	08/23/2027	25,000,000.00	24,948,375.00	25,000,000.00	(51,625.00)
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	99.4393	08/06/2027	5,000,000.00	4,971,965.00	5,019,905.71	(51,635.00)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	100.0256	07/30/2027	25,000,000.00	25,006,400.00	25,000,000.00	6,400.00
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	97.2730	07/19/2027	10,000,000.00	9,727,300.00	9,994,344.47	(261,200.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	99.9709	06/30/2027	15,000,000.00	14,995,635.00	15,000,000.00	(4,365.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	99.4052	06/30/2027	10,000,000.00	9,940,520.00	10,000,000.00	(59,480.00)
3130AUAP9	FEDERAL HOME LOAN BANKS	4.450	99.6386	06/30/2027	25,000,000.00	24,909,650.00	25,000,000.00	(90,350.00)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	97.8984	06/28/2027	10,000,000.00	9,789,840.00	10,000,000.00	(210,160.00)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	99.7665	06/15/2027	7,225,000.00	7,208,129.63	7,223,713.92	(14,695.66)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	99.7665	06/15/2027	15,000,000.00	14,964,975.00	14,997,338.81	(30,525.00)
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	98.3805	06/11/2027	10,000,000.00	9,838,050.00	10,087,821.63	(345,150.00)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	99.7673	06/11/2027	8,260,000.00	8,240,778.98	8,282,165.55	(57,134.42)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.055	99.7673	06/11/2027	10,000,000.00	9,976,730.00	10,015,048.53	(48,870.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	98.7037	05/26/2027	10,000,000.00	9,870,370.00	10,000,000.00	(129,630.00)
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	101.1288	05/06/2027	10,000,000.00	10,112,880.00	10,034,603.26	69,080.00
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	97.4201	04/29/2027	10,000,000.00	9,742,010.00	10,000,000.00	(257,990.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	98.2011	04/28/2027	10,000,000.00	9,820,110.00	10,000,000.00	(179,890.00)
3133ENV9D	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	97.1659	04/26/2027	10,000,000.00	9,716,590.00	9,992,154.22	(265,810.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.606	98.7457	04/26/2027	8,000,000.00	7,899,656.00	8,003,274.89	(106,584.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	98.7457	04/26/2027	2,000,000.00	1,974,914.00	2,000,143.80	(25,360.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	98.7457	04/26/2027	4,820,000.00	4,759,542.74	4,808,388.93	(38,333.46)
3130B0TY5	FEDERAL HOME LOAN BANKS	4.846	101.0932	04/09/2027	10,000,000.00	10,109,320.00	9,980,749.50	135,720.00
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.617	100.5686	03/26/2027	16,047,000.00	16,138,243.24	16,009,456.70	143,075.05
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.3331	03/25/2027	10,000,000.00	9,733,310.00	10,000,000.00	(266,690.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.3331	03/25/2027	10,000,000.00	9,733,310.00	10,000,000.00	(266,690.00)

3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.3331	03/25/2027	10,000,000.00	9,733,310.00	10,000,000.00	(266,690.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	96.3602	03/22/2027	5,000,000.00	4,818,010.00	5,000,000.00	(181,990.00)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	95.4561	02/25/2027	10,000,000.00	9,545,610.00	10,000,000.00	(454,390.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.4561	02/25/2027	5,000,000.00	4,772,805.00	5,000,000.00	(227,195.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.4561	02/25/2027	5,000,000.00	4,772,805.00	5,000,000.00	(227,195.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	93.5518	02/24/2027	15,000,000.00	14,032,770.00	14,698,924.67	(242,730.00)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	93.5518	02/24/2027	20,000,000.00	18,710,360.00	19,242,944.34	390,360.00
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	93.3013	02/17/2027	10,000,000.00	9,330,130.00	9,593,815.71	272,630.00
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	93.3254	02/10/2027	10,000,000.00	9,332,540.00	9,823,253.30	(230,735.40)
3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	95.0844	01/28/2027	10,000,000.00	9,508,440.00	9,946,422.89	(358,060.00)
3130AQHS5	FEDERAL HOME LOAN BANKS	2.086	95.0844	01/28/2027	20,000,000.00	19,016,880.00	19,854,719.29	(623,120.00)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	95.1786	01/28/2027	11,250,000.00	10,707,592.50	11,250,000.00	(542,407.50)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	95.2483	01/26/2027	10,000,000.00	9,524,830.00	9,984,902.73	(437,260.00)
3130AYPN0	FEDERAL HOME LOAN BANKS	4.207	99.8260	01/15/2027	20,000,000.00	19,965,200.00	19,970,346.58	10,200.00
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	94.7612	01/11/2027	10,000,000.00	9,476,120.00	9,919,162.96	(318,880.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	94.9283	12/30/2026	25,000,000.00	23,732,075.00	25,000,000.00	(1,267,925.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	94.6598	12/21/2026	10,000,000.00	9,465,980.00	9,989,817.60	(507,010.00)
3133ERL66	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.9969	12/18/2026	15,000,000.00	14,999,535.00	15,000,000.00	(465.00)
3133ERK75	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.770	100.0151	12/16/2026	25,000,000.00	25,003,775.00	25,000,000.00	3,775.00
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	99.9969	12/16/2026	25,000,000.00	24,999,225.00	25,000,000.00	(775.00)
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	99.9969	12/16/2026	10,000,000.00	9,999,690.00	10,000,000.00	(310.00)
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	99.4822	12/15/2026	25,000,000.00	24,870,550.00	25,007,118.75	(144,700.00)
3130ATVE4	FEDERAL HOME LOAN BANKS	3.986	100.4914	12/11/2026	5,000,000.00	5,024,570.00	5,043,510.71	(70,730.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	99.9969	12/11/2026	25,000,000.00	24,999,225.00	25,000,000.00	(775.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	99.9969	12/11/2026	25,000,000.00	24,999,225.00	25,000,000.00	(775.00)
3135G1AB7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.758	100.0059	12/11/2026	5,000,000.00	5,000,295.00	5,000,000.00	295.00
3130APWW1	FEDERAL HOME LOAN BANKS	1.503	95.1988	11/24/2026	20,000,000.00	19,039,760.00	19,998,909.84	(957,240.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	95.0862	11/23/2026	10,000,000.00	9,508,620.00	10,000,000.00	(491,380.00)
3133ERZM6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.330	99.7460	11/05/2026	15,000,000.00	14,961,900.00	15,000,000.00	(38,100.00)
3133ERQ95	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.502	100.0164	11/02/2026	25,000,000.00	25,004,100.00	25,000,000.00	4,100.00
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	98.1634	10/29/2026	10,000,000.00	9,816,340.00	10,000,000.00	(183,660.00)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	94.2480	10/28/2026	15,000,000.00	14,137,200.00	14,439,829.94	571,200.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	94.2253	10/27/2026	20,000,000.00	18,845,060.00	19,277,671.53	721,060.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	94.2253	10/27/2026	20,000,000.00	18,845,060.00	19,260,488.73	648,860.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	94.2253	10/27/2026	5,000,000.00	4,711,265.00	4,784,975.34	228,615.00
3133EN7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	98.7363	10/26/2026	4,300,000.00	4,245,660.90	4,286,203.56	(24,454.10)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	94.8451	10/20/2026	10,000,000.00	9,484,510.00	9,981,842.54	(462,990.00)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	94.8451	10/20/2026	10,000,000.00	9,484,510.00	9,966,905.95	(420,490.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.6497	10/19/2026	5,000,000.00	4,982,485.00	4,994,695.41	(5,115.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.6497	10/19/2026	5,000,000.00	4,982,485.00	4,994,695.41	(5,115.00)
3130B3A29	FEDERAL HOME LOAN BANKS	4.011	99.6267	10/09/2026	10,000,000.00	9,962,670.00	9,998,225.96	(35,230.00)
3133ERWD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.113	100.0707	10/02/2026	10,000,000.00	10,007,070.00	10,000,000.00	7,070.00
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	94.7901	09/30/2026	10,000,000.00	9,479,010.00	10,000,000.00	(520,990.00)
3130AP5M3	FEDERAL HOME LOAN BANKS	1.040	94.8705	09/28/2026	15,000,000.00	14,230,575.00	15,000,000.00	(769,425.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	94.8863	09/28/2026	15,000,000.00	14,232,945.00	15,000,000.00	(767,055.00)
3133EPWS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.200	100.5420	09/25/2026	25,000,000.00	25,135,500.00	25,000,000.00	135,500.00
3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	99.2758	09/11/2026	5,000,000.00	4,963,790.00	4,985,937.00	(1,447.80)
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.0437	09/11/2026	1,000,000.00	1,000,437.00	999,097.55	2,657.00
3133ERFT3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.930	100.9829	08/28/2026	10,000,000.00	10,098,290.00	9,988,986.67	114,070.00
3133ERQZ7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	99.9469	08/27/2026	10,000,000.00	9,994,690.00	10,000,000.00	(5,310.00)

3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	95.0977	08/26/2026	15,000,000.00	14,264,655.00	15,000,000.00	(735,345.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	95.0977	08/26/2026	15,000,000.00	14,264,655.00	15,000,000.00	(735,345.00)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	95.1064	08/25/2026	10,000,000.00	9,510,640.00	10,000,000.00	(489,360.00)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	98.3647	08/24/2026	5,000,000.00	4,918,235.00	4,999,142.99	(79,564.50)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	98.3647	08/24/2026	5,000,000.00	4,918,235.00	4,987,754.22	(50,365.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	95.2983	08/20/2026	10,000,000.00	9,529,830.00	10,000,000.00	(470,170.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	95.2983	08/20/2026	10,000,000.00	9,529,830.00	9,915,663.41	(225,370.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	95.2983	08/20/2026	15,000,000.00	14,294,745.00	14,560,172.76	443,745.00
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	95.1763	08/17/2026	10,000,000.00	9,517,630.00	10,000,000.00	(482,370.00)
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	100.4107	08/14/2026	15,000,000.00	15,061,605.00	14,982,403.74	96,105.00
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	95.2816	08/05/2026	10,000,000.00	9,528,160.00	10,000,000.00	(471,840.00)
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	98.2458	08/03/2026	10,000,000.00	9,824,580.00	10,017,854.07	(223,020.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	95.3607	07/27/2026	10,000,000.00	9,536,070.00	10,000,000.00	(463,930.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	95.3607	07/27/2026	15,000,000.00	14,304,105.00	15,000,000.00	(695,895.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	99.4003	07/27/2026	20,000,000.00	19,880,060.00	20,000,000.00	(179,940.00)
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.638	100.4133	07/27/2026	5,000,000.00	5,020,665.00	4,990,831.85	43,865.00
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.590	100.4133	07/27/2026	5,000,000.00	5,020,665.00	4,994,062.44	35,690.00
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.477	100.4133	07/27/2026	5,000,000.00	5,020,665.00	5,001,685.40	16,400.10
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	95.4026	07/22/2026	15,000,000.00	14,310,390.00	15,000,000.00	(689,610.00)
3130AN5K2	FEDERAL HOME LOAN BANKS	4.366	96.1920	07/20/2026	2,375,000.00	2,284,560.00	2,284,004.69	141,478.75
3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	95.6027	07/20/2026	10,000,000.00	9,560,270.00	10,000,000.00	(439,730.00)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	98.5104	07/20/2026	10,000,000.00	9,851,040.00	9,996,710.47	(139,960.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.4640	07/13/2026	10,000,000.00	9,546,400.00	10,000,000.00	(453,600.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.4640	07/13/2026	10,000,000.00	9,546,400.00	10,000,000.00	(453,600.00)
3130AN3B4	FEDERAL HOME LOAN BANKS	1.020	95.5770	07/06/2026	15,000,000.00	14,336,550.00	15,000,000.00	(663,450.00)
3130ASDK2	FEDERAL HOME LOAN BANKS	3.250	98.7091	06/29/2026	5,250,000.00	5,182,227.75	5,250,000.00	(67,772.25)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	95.7010	06/26/2026	15,000,000.00	14,355,150.00	15,000,000.00	(644,850.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	95.7281	06/26/2026	10,000,000.00	9,572,810.00	10,000,000.00	(427,190.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	95.7300	06/10/2026	5,000,000.00	4,786,500.00	5,000,000.00	(213,500.00)
3130AMS52	FEDERAL HOME LOAN BANKS	1.000	95.7595	06/08/2026	15,000,000.00	14,363,925.00	15,000,000.00	(636,075.00)
3130B1LW5	FEDERAL HOME LOAN BANKS	5.250	100.3173	05/29/2026	10,000,000.00	10,031,730.00	10,000,000.00	31,730.00
3134H1V26	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0745	05/28/2026	10,000,000.00	10,007,450.00	9,956,578.22	73,350.00
3130B1KC0	FEDERAL HOME LOAN BANKS	5.250	100.3148	05/28/2026	10,000,000.00	10,031,480.00	10,000,000.00	31,480.00
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	95.8978	05/26/2026	5,000,000.00	4,794,890.00	5,000,000.00	(205,110.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	95.9230	05/26/2026	15,000,000.00	14,388,450.00	15,000,000.00	(611,550.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	95.8599	05/26/2026	10,000,000.00	9,585,990.00	10,000,000.00	(414,010.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	95.8037	05/18/2026	5,000,000.00	4,790,185.00	5,000,000.00	(209,815.00)
3133EREV9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.010	100.8366	05/15/2026	10,000,000.00	10,083,660.00	9,983,505.45	108,860.00
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	98.6574	04/13/2026	10,000,000.00	9,865,740.00	10,000,000.00	(134,260.00)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	96.2321	03/25/2026	10,000,000.00	9,623,210.00	10,000,000.00	(376,790.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	9,750,000.00	9,399,487.50	9,750,000.00	(350,512.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	9,750,000.00	9,399,487.50	9,750,000.00	(350,512.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	19,500,000.00	18,798,975.00	19,500,000.00	(701,025.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	96.4050	03/23/2026	8,921,250.00	8,600,531.06	8,919,641.23	(314,028.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	14,625,000.00	14,099,231.25	14,625,000.00	(525,768.75)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	14,625,000.00	14,099,231.25	14,625,000.00	(525,768.75)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	19,500,000.00	18,798,975.00	19,500,000.00	(701,025.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.4050	03/23/2026	9,750,000.00	9,399,487.50	9,750,000.00	(350,512.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.010	96.4050	03/23/2026	19,500,000.00	18,798,975.00	19,082,234.82	706,290.00
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.1745	03/18/2026	10,000,000.00	9,617,450.00	10,000,000.00	(382,550.00)

3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.1745	03/18/2026	10,000,000.00	9,617,450.00	10,000,000.00	(382,550.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	96.1745	03/18/2026	10,000,000.00	9,617,450.00	10,000,000.00	(382,550.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	96.2180	03/18/2026	15,000,000.00	14,432,700.00	15,000,000.00	(567,300.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	96.1382	03/16/2026	25,000,000.00	24,034,550.00	25,000,000.00	(965,450.00)
3133EP5K7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.668	100.3468	03/13/2026	10,000,000.00	10,034,680.00	9,982,295.39	65,980.00
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	96.5310	03/05/2026	10,500,000.00	10,135,755.00	10,277,601.39	427,875.00
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	96.3714	03/04/2026	16,160,000.00	15,573,618.24	15,772,170.39	693,651.84
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	96.4806	02/26/2026	10,000,000.00	9,648,060.00	10,000,000.00	(351,940.00)
3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	96.2022	02/25/2026	6,000,000.00	5,772,132.00	6,000,000.00	(227,868.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.4276	02/25/2026	10,000,000.00	9,642,760.00	10,000,000.00	(357,240.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.4276	02/25/2026	15,000,000.00	14,464,140.00	15,000,000.00	(535,860.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	96.4053	02/24/2026	25,000,000.00	24,101,325.00	24,655,267.63	386,075.00
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	96.2306	02/23/2026	10,000,000.00	9,623,060.00	10,000,000.00	(376,940.00)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	96.2971	02/18/2026	5,000,000.00	4,814,855.00	4,999,215.03	(181,395.00)
3133EPX42	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.960	100.1061	01/23/2026	10,000,000.00	10,010,610.00	10,002,496.77	6,560.00
3130B4QU8	FEDERAL HOME LOAN BANKS	4.218	99.9531	01/23/2026	25,000,000.00	24,988,275.00	24,978,054.79	10,775.00
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.401	99.9515	01/16/2026	25,000,000.00	24,987,875.00	24,992,828.77	(4,625.00)
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.370	99.9515	01/16/2026	14,681,000.00	14,673,879.72	14,681,000.00	(7,120.29)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	96.8485	12/30/2025	10,000,000.00	9,684,850.00	10,000,000.00	(315,150.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	96.7368	12/23/2025	12,430,000.00	12,024,384.24	12,429,333.89	(401,886.76)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.1024	11/25/2025	15,000,000.00	14,565,360.00	15,000,000.00	(434,640.00)
3130B3TW3	FEDERAL HOME LOAN BANKS	4.218	99.9778	11/21/2025	3,250,000.00	3,249,278.50	3,250,728.19	(1,566.50)
3130B3S46	FEDERAL HOME LOAN BANKS	4.191	100.0550	11/19/2025	4,675,000.00	4,677,571.25	4,680,634.90	(3,973.75)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	97.2092	11/18/2025	20,000,000.00	19,441,840.00	20,000,000.00	(558,160.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.1423	11/17/2025	5,000,000.00	4,857,115.00	5,000,000.00	(142,885.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.1423	11/17/2025	5,000,000.00	4,857,115.00	5,000,000.00	(142,885.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.1423	11/17/2025	10,000,000.00	9,714,230.00	10,000,000.00	(285,770.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.1830	11/12/2025	5,000,000.00	4,859,150.00	5,000,000.00	(140,850.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.1830	11/12/2025	5,000,000.00	4,859,150.00	5,000,000.00	(140,850.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	97.1969	11/07/2025	14,000,000.00	13,607,566.00	13,992,316.16	(342,314.00)
3130B3N33	FEDERAL HOME LOAN BANKS	4.500	100.0017	11/07/2025	10,000,000.00	10,000,170.00	10,000,000.00	170.00
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	97.2637	11/04/2025	10,000,000.00	9,726,370.00	10,000,000.00	(273,630.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.2983	10/29/2025	10,000,000.00	9,729,830.00	10,000,000.00	(270,170.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	97.2983	10/29/2025	10,000,000.00	9,729,830.00	9,999,704.08	(268,170.00)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.2983	10/29/2025	5,000,000.00	4,864,915.00	5,000,000.00	(135,085.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.3079	10/28/2025	10,000,000.00	9,730,790.00	10,000,000.00	(269,210.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	97.2721	10/28/2025	10,000,000.00	9,727,210.00	10,000,000.00	(272,790.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.3235	10/28/2025	5,000,000.00	4,866,175.00	5,000,000.00	(133,825.00)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	97.3052	10/27/2025	10,000,000.00	9,730,520.00	10,000,000.00	(269,480.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	97.3352	10/27/2025	10,000,000.00	9,733,520.00	10,000,000.00	(266,480.00)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	97.4003	10/22/2025	15,000,000.00	14,610,045.00	14,938,141.56	(57,142.50)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	97.3705	10/20/2025	10,000,000.00	9,737,050.00	10,000,000.00	(262,950.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	97.3705	10/20/2025	10,000,000.00	9,737,050.00	9,999,494.98	(259,450.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.6075	09/30/2025	5,000,000.00	4,880,375.00	5,000,000.00	(119,625.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	97.5449	09/23/2025	10,000,000.00	9,754,490.00	9,992,277.98	(186,610.00)
3130B03E7	FEDERAL HOME LOAN BANKS	4.903	100.0446	09/19/2025	10,000,000.00	10,004,460.00	10,002,866.47	260.00
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	97.7136	09/15/2025	10,000,000.00	9,771,360.00	10,000,000.00	(228,640.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	97.7136	09/15/2025	15,000,000.00	14,657,040.00	15,000,000.00	(342,960.00)
3134GXS47	FEDERAL HOME LOAN MORTGAGE CORP	5.339	99.8798	08/28/2025	25,489,000.00	25,458,362.22	25,333,553.20	496,984.52
3136G42F9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	97.9404	08/27/2025	5,000,000.00	4,897,020.00	5,000,000.00	(102,980.00)

3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	97.9542	08/27/2025	8,650,000.00	8,473,038.30	8,650,000.00	(176,961.70)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.9361	08/26/2025	10,000,000.00	9,793,610.00	10,000,000.00	(206,390.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	97.9183	08/25/2025	5,000,000.00	4,895,915.00	5,000,000.00	(104,085.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	97.9864	08/19/2025	15,000,000.00	14,697,960.00	15,000,000.00	(302,040.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.948	97.9864	08/19/2025	10,000,000.00	9,798,640.00	9,819,434.97	94,440.00
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	98.0182	08/19/2025	10,000,000.00	9,801,820.00	10,000,000.00	(198,180.00)
3133EPKA2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.019	99.8227	08/18/2025	10,000,000.00	9,982,270.00	9,999,157.96	(14,230.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.1956	08/04/2025	15,000,000.00	14,729,340.00	15,000,000.00	(270,660.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.1956	08/04/2025	10,000,000.00	9,819,560.00	10,000,000.00	(180,440.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.2508	07/29/2025	15,000,000.00	14,737,620.00	15,000,000.00	(262,380.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.2030	07/29/2025	10,000,000.00	9,820,300.00	10,000,000.00	(179,700.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.2030	07/29/2025	10,000,000.00	9,820,300.00	10,000,000.00	(179,700.00)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	98.4030	07/15/2025	15,000,000.00	14,760,450.00	15,000,000.00	(239,550.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.4861	07/07/2025	14,900,000.00	14,674,428.90	14,900,000.00	(225,571.10)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	98.5190	06/30/2025	5,000,000.00	4,925,950.00	5,000,000.00	(74,050.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	98.5598	06/30/2025	10,000,000.00	9,855,980.00	10,000,000.00	(144,020.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.5550	06/30/2025	5,000,000.00	4,927,750.00	5,000,000.00	(72,250.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	99.6857	06/27/2025	10,000,000.00	9,968,570.00	10,000,000.00	(31,430.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	98.5221	06/24/2025	10,000,000.00	9,852,210.00	10,000,000.00	(147,790.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	98.5970	06/18/2025	10,000,000.00	9,859,700.00	10,000,000.00	(140,300.00)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.6070	06/16/2025	5,000,000.00	4,930,350.00	5,000,000.00	(69,650.00)
3133ERJ44	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	100.0007	06/11/2025	5,000,000.00	5,000,035.00	5,000,000.00	35.00
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	98.7316	06/10/2025	5,025,000.00	4,961,262.90	5,025,000.00	(63,737.10)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	98.7292	06/09/2025	15,000,000.00	14,809,380.00	15,000,000.00	(190,620.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	99.5531	05/29/2025	10,000,000.00	9,955,310.00	10,000,000.00	(44,690.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	98.8767	05/28/2025	5,000,000.00	4,943,835.00	5,000,000.00	(56,165.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	98.8767	05/28/2025	10,000,000.00	9,887,670.00	10,000,000.00	(112,330.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	98.8830	05/28/2025	15,000,000.00	14,832,450.00	14,999,521.64	(160,050.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	4.429	98.8830	05/28/2025	5,456,000.00	5,395,056.48	5,393,423.12	58,815.68
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	98.8929	05/27/2025	10,000,000.00	9,889,290.00	10,000,000.00	(110,710.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	98.8587	05/23/2025	14,750,000.00	14,581,658.25	14,750,000.00	(168,341.75)
880591EW8	TENNESSEE VALLEY AUTHORITY	5.146	98.9834	05/15/2025	50,000,000.00	49,491,700.00	49,402,882.19	1,607,700.00
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	99.3658	04/08/2025	15,000,000.00	14,904,870.00	15,000,000.00	(95,130.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.4335	04/01/2025	10,000,000.00	9,943,350.00	10,000,000.00	(56,650.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.4335	04/01/2025	10,000,000.00	9,943,350.00	10,000,000.00	(56,650.00)
3134GWP26	FEDERAL HOME LOAN MORTGAGE CORP	0.500	99.4102	03/28/2025	10,000,000.00	9,941,020.00	10,000,000.00	(58,980.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	99.4598	03/25/2025	10,000,000.00	9,945,980.00	10,000,000.00	(54,020.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.4598	03/25/2025	10,000,000.00	9,945,980.00	10,000,000.00	(54,020.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.4598	03/25/2025	10,000,000.00	9,945,980.00	10,000,000.00	(54,020.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	99.6933	03/25/2025	5,000,000.00	4,984,665.00	5,000,000.00	(15,335.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	99.4805	03/24/2025	10,000,000.00	9,948,050.00	10,000,000.00	(51,950.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	99.4493	03/24/2025	15,000,000.00	14,917,395.00	15,000,000.00	(82,605.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	99.5454	03/17/2025	15,000,000.00	14,931,810.00	14,999,318.15	(45,690.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	99.5454	03/17/2025	25,000,000.00	24,886,350.00	24,998,470.03	(63,650.00)
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	99.7741	03/14/2025	5,000,000.00	4,988,705.00	5,000,000.00	(11,295.00)
3130AR4G3	FEDERAL HOME LOAN BANKS	4.264	99.7556	03/14/2025	3,500,000.00	3,491,446.00	3,492,463.56	114,051.00
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	99.7046	03/03/2025	10,000,000.00	9,970,460.00	9,999,743.13	(17,040.00)
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	99.7046	03/03/2025	5,000,000.00	4,985,230.00	5,000,000.00	(14,770.00)
3133ENPY0	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.764	99.8390	02/25/2025	5,000,000.00	4,991,950.00	4,999,956.20	(6,050.00)

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Agency
AGCY DISC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.7002	08/22/2025	2,000,000.00	1,954,004.00	1,956,570.00	24,094.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.7002	08/22/2025	16,000,000.00	15,632,032.00	15,652,560.00	192,752.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	97.7002	08/22/2025	20,000,000.00	19,540,040.00	19,565,700.00	240,940.00
313385JM9	FEDERAL HOME LOAN BANKS	4.325	98.0310	07/23/2025	25,000,000.00	24,507,750.00	24,496,541.67	248,302.08
313385HX7	FEDERAL HOME LOAN BANKS	4.251	98.1870	07/09/2025	25,000,000.00	24,546,750.00	24,545,201.39	272,125.00
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.1870	07/09/2025	10,000,000.00	9,818,700.00	9,814,788.89	98,861.11
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.1870	07/09/2025	15,000,000.00	14,728,050.00	14,722,183.33	148,291.67
313313GY8	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.353	98.4475	06/16/2025	15,000,000.00	14,767,125.00	14,760,937.50	158,479.17
313385GF7	FEDERAL HOME LOAN BANKS	4.327	98.6423	05/30/2025	10,000,000.00	9,864,230.00	9,861,350.00	102,755.00
313385FP6	FEDERAL HOME LOAN BANKS	4.333	98.8266	05/14/2025	15,000,000.00	14,823,990.00	14,820,012.50	183,965.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.8843	05/09/2025	50,000,000.00	49,442,150.00	49,454,375.00	741,525.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.8843	05/09/2025	30,000,000.00	29,665,290.00	29,672,625.00	444,915.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	98.8843	05/09/2025	50,000,000.00	49,442,150.00	49,454,375.00	741,525.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.092	98.8843	05/09/2025	50,000,000.00	49,442,150.00	49,461,111.11	692,150.00
313385FE1	FEDERAL HOME LOAN BANKS	4.091	98.9306	05/05/2025	25,000,000.00	24,732,650.00	24,741,666.67	346,538.89
313385CT1	FEDERAL HOME LOAN BANKS	4.328	99.6227	03/07/2025	10,000,000.00	9,962,270.00	9,959,955.56	156,603.33
313385CB0	FEDERAL HOME LOAN BANKS	4.502	99.8113	02/19/2025	18,670,000.00	18,634,769.71	18,628,645.95	146,268.04
313385BT2	FEDERAL HOME LOAN BANKS	4.337	99.9054	02/11/2025	25,000,000.00	24,976,350.00	24,970,312.50	160,412.50
313313BM9	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.382	99.9763	02/05/2025	25,000,000.00	24,994,075.00	24,988,000.00	165,075.00
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Agency CMO
FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136B2HA3	FNA 2018-M10 A2	5.208	96.1245	07/25/2028	9,583,422.32	9,212,013.81	9,210,975.01	101,772.94
3136AW7J0	FNA 2017-M8 A2	3.448	96.6610	05/25/2027	10,929,835.20	10,564,892.05	10,864,969.00	(228,320.21)
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Agency MBS
FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3132XKV38	FH WN5133	4.382	98.2405	11/01/2029	6,250,000.00	6,140,034.06	6,192,433.36	(50,639.77)
3132XFUU0	FH WN1494	4.669	97.3462	11/01/2029	11,000,000.00	10,708,079.91	10,680,006.75	28,626.78
3132XFJ58	FH WN1183	4.059	94.4816	10/01/2029	7,470,000.00	7,057,776.94	7,302,360.94	(232,476.19)
3132XKV87	FH WN5138	4.719	97.1241	10/01/2029	15,000,000.00	14,568,610.35	14,542,017.72	27,399.41
3132XFRX8	FH WN1401	4.241	96.8446	09/01/2029	17,875,000.00	17,310,972.25	17,619,136.31	(292,411.54)
3132XFR91	FH WN1411	4.474	97.8458	09/01/2029	20,000,000.00	19,569,156.40	19,665,263.43	(78,499.85)
3132XFR91	FH WN1411	4.633	97.8458	09/01/2029	15,000,000.00	14,676,867.30	14,651,907.49	40,148.55
3132XFR91	FH WN1411	4.370	97.8458	09/01/2029	11,500,000.00	11,252,264.93	11,354,568.16	(97,696.01)
3132XKUQ8	FH WN5090	4.392	97.2616	09/01/2029	20,000,000.00	19,452,318.00	19,610,010.95	(145,338.25)

3132XKUQ8	FH WN5090	4.352	97.2616	09/01/2029	32,000,000.00	31,123,708.80	31,428,117.03	(286,291.20)
3132XKSS7	FH WN5028	3.886	97.1728	07/01/2029	24,971,000.00	24,265,025.38	24,971,000.00	(705,974.62)
3132XKR25	FH WN5004	4.439	97.6815	06/01/2029	22,870,000.00	22,339,756.76	22,713,066.54	(356,931.52)
3132WW2J0	FH WA3276	4.668	99.9923	02/01/2029	14,715,614.30	14,714,480.90	14,683,601.93	35,655.63
3132XG2H8	FH WN2575	4.428	99.2715	02/01/2029	33,705,000.00	33,459,451.32	33,919,896.24	(487,803.37)
3132XGYU4	FH WN2522	4.779	99.4166	12/01/2028	10,000,000.00	9,941,662.50	9,907,248.06	57,287.50
3132XGX35	FH WN2497	4.611	99.4802	10/01/2028	28,340,000.00	28,192,683.58	28,223,793.82	5,453.89
3137FJYH6	FHMS K-W07 A2	5.264	96.1668	09/25/2028	16,627,402.00	15,990,043.09	15,785,887.13	518,115.63
3137FGZH1	FHMS K-W06 A2	5.290	97.0136	06/25/2028	25,000,000.00	24,253,411.50	23,934,527.30	745,599.00
3132XFLR7	FH WN1235	4.690	98.5087	01/01/2028	20,000,000.00	19,701,744.40	19,851,336.94	(59,193.10)
3132XFLR7	FH WN1235	4.333	98.5087	01/01/2028	10,000,000.00	9,850,872.20	9,970,488.17	(102,252.80)
3132XGRH1	FH WN2287	3.945	97.0065	11/01/2027	24,553,360.75	23,818,350.25	24,431,799.31	(524,005.06)
3132XGRH1	FH WN2287	4.073	97.0065	11/01/2027	24,553,360.75	23,818,350.25	24,385,878.77	(461,662.54)
3132XGQ74	FH WN2277	4.062	97.6302	11/01/2027	9,821,344.30	9,588,602.21	9,756,545.69	(120,717.38)
3137FBBX3	FHMS K-068 A2	4.548	96.9445	08/25/2027	9,525,000.00	9,233,962.10	9,233,240.36	113,774.60
3137F2LJ3	FHMS K-066 A2	3.111	97.0497	06/25/2027	11,095,000.00	10,767,665.99	11,089,985.07	(316,932.45)
3137BXQY1	FHMS K-064 A2	3.154	97.4517	03/25/2027	1,000,000.00	974,517.09	1,000,765.39	(27,242.91)
3137BXSX3	FHMS K-IR2 A2	4.545	96.9095	03/25/2027	15,000,000.00	14,536,424.10	14,583,443.32	146,970.90
3137BYLD0	FHMS K-L01 A2E	4.184	97.2434	02/25/2027	15,000,000.00	14,586,509.25	14,754,699.60	91,559.25
3137BTUM1	FHMS K-061 A2	4.501	98.0010	11/25/2026	8,757,871.38	8,582,803.90	8,597,467.95	186,720.18
3137BTUM1	FHMS K-061 A2	4.561	98.0010	11/25/2026	8,271,322.97	8,105,981.46	8,110,259.57	144,667.67
3137BRQJ7	FHMS K-057 A2	4.657	97.5534	07/25/2026	15,000,000.00	14,633,007.75	14,596,381.54	313,281.19
3137FNWX4	FHMS K-736 A2	3.655	97.2834	07/25/2026	9,952,072.70	9,681,709.72	9,778,986.39	223,353.12
3137FMU67	FHMS K-735 A2	3.518	98.0918	05/25/2026	14,443,483.35	14,167,879.30	14,333,601.95	63,479.29
3137BP4K2	FHMS K-IR1 A2	4.641	98.0274	03/25/2026	22,370,000.00	21,928,734.53	21,904,253.36	110,993.91
3137BM7C4	FHMS K-051 A2	4.877	99.1540	09/25/2025	8,878,103.50	8,802,991.46	8,798,595.86	136,783.32
3137BLAC2	FHMS K-048 A2	4.898	99.4604	06/25/2025	17,104,824.48	17,012,522.23	17,012,360.15	98,790.71
3137FG7F6	FHMS K-732 A2	5.197	99.5799	05/25/2025	12,314,198.18	12,262,470.29	12,270,547.67	198,404.21
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Agency MBS
FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3140NWVP7	FN BZ2421	7.233	98.9942	12/01/2029	20,000,000.00	19,798,844.20	19,891,702.41	(90,218.30)
3140NWVP7	FN BZ2421	1.402	98.9942	12/01/2029	31,354,000.00	31,038,648.05	31,354,000.00	(315,351.95)
3140NW2N4	FN BZ2580	11.394	99.0379	12/01/2029	30,144,000.00	29,853,976.74	29,876,877.21	(16,843.26)
3140NWPY5	FN BZ2238	4.376	98.7327	11/01/2029	9,870,000.00	9,744,921.64	9,843,063.94	(97,318.99)
3140NWG90	FN BZ2023	4.497	97.2250	10/01/2029	15,000,000.00	14,583,747.00	14,657,720.20	(56,487.38)
3140NWEX9	FN BZ1949	4.468	97.2833	10/01/2029	3,444,000.00	3,350,436.23	3,382,026.38	(29,661.43)
3140HVB60	FN BL3660	4.458	92.2556	08/01/2029	24,802,818.50	22,881,997.21	23,120,470.94	(49,952.44)
3140HUNU6	FN BL3102	4.474	92.1020	08/01/2029	22,233,737.75	20,477,721.59	20,662,085.29	(2,503.80)
3140HUNU6	FN BL3102	4.139	92.1020	08/01/2029	4,847,844.18	4,464,962.42	4,562,283.59	(67,582.52)
3140HUNU6	FN BL3102	4.396	92.1020	08/01/2029	24,723,916.38	22,771,226.41	23,039,757.53	(83,909.57)
3138L5YU8	FN AM5222	4.323	98.1108	07/01/2029	28,451,093.09	27,913,591.06	28,451,093.10	(537,502.04)
3140NVFJ1	FN BZ1068	4.555	99.8884	06/01/2029	10,000,000.00	9,988,841.30	10,000,000.00	(11,158.70)
3140NVFJ1	FN BZ1068	4.555	99.8884	06/01/2029	15,000,000.00	14,983,261.95	15,000,000.00	(16,738.05)
3140NVE37	FN BZ1053	4.596	100.0099	06/01/2029	15,770,000.00	15,771,563.91	15,770,000.00	1,563.91
3140NU4W6	FN BZ0836	4.606	100.0502	05/01/2029	16,365,000.00	16,373,208.52	16,365,000.00	8,208.52

3140NU6F1	FN BZ0869	4.623	100.0590	04/01/2029	32,230,000.00	32,249,016.67	32,195,922.65	59,304.17
3140NUPT0	FN BZ0433	4.580	98.5962	03/01/2029	25,000,000.00	24,649,059.00	24,678,118.08	39,684.00
3140NUPT0	FN BZ0433	4.612	98.5962	03/01/2029	25,681,000.00	25,320,499.37	25,310,499.38	83,901.05
3140NURK7	FN BZ0489	4.552	99.5475	02/01/2029	25,000,000.00	24,886,872.50	25,000,000.00	(113,127.50)
3140NURK7	FN BZ0489	4.636	99.5475	02/01/2029	16,000,000.00	15,927,598.40	15,950,291.42	(14,901.60)
3140NUNR6	FN BZ0399	4.670	100.0237	02/01/2029	15,000,000.00	15,003,555.30	14,948,807.36	66,836.55
3140LLKK6	FN BS9297	5.110	99.4470	10/01/2028	21,050,000.00	20,933,595.18	20,571,021.64	531,540.49
3140LLZT1	FN BS9753	5.092	101.4558	10/01/2028	20,000,000.00	20,291,157.20	19,960,466.49	344,282.20
3140LLB83	FN BS9062	5.049	99.6347	09/01/2028	20,000,000.00	19,926,946.20	19,621,780.94	445,696.20
3140LLMH1	FN BS9359	5.051	100.7469	08/01/2028	15,874,000.00	15,992,555.60	15,748,289.85	292,797.55
3140LLFK2	FN BS9169	5.040	100.4565	08/01/2028	9,740,000.08	9,784,460.06	9,636,104.05	187,896.70
3136BQDE6	FNA 2023-M6 A2	4.724	98.0258	07/25/2028	23,880,427.75	23,408,986.08	23,510,920.87	22,024.98
3140LKKW2	FN BS8408	4.658	99.5073	06/01/2028	12,003,000.00	11,943,859.42	11,905,899.90	65,109.22
3140LKYQ0	FN BS8818	4.526	97.8371	06/01/2028	25,000,000.00	24,459,281.25	24,570,099.94	96,000.00
3140LKU84	FN BS8706	4.510	98.3538	06/01/2028	25,000,000.00	24,588,437.50	24,646,135.61	109,921.87
3140LKJP9	FN BS8369	4.649	99.6755	05/01/2028	16,850,000.00	16,795,319.90	16,707,119.55	137,515.21
3140LKJM6	FN BS8367	4.651	98.8765	05/01/2028	14,563,000.00	14,399,390.81	14,362,970.68	94,656.51
3140LKJC8	FN BS8358	4.074	98.5535	04/01/2028	24,459,000.00	24,105,208.15	24,459,000.00	(353,791.85)
3140LBU27	FN BS1500	4.591	90.0775	03/01/2028	29,612,500.00	26,674,204.43	26,702,724.42	564,307.95
3140LBU27	FN BS1500	3.741	90.0775	03/01/2028	20,000,000.00	18,015,503.20	18,480,088.30	(271,215.55)
3140LBP64	FN BS1344	4.165	89.9775	03/01/2028	20,000,000.00	17,995,491.80	18,271,681.05	(22,476.95)
3140LHSB7	FN BS6813	4.363	99.2592	02/01/2028	19,478,000.00	19,333,699.77	19,466,916.09	(126,039.61)
3140LJS23	FN BS7736	4.416	98.4426	02/01/2028	20,000,000.00	19,688,517.60	19,836,419.54	(42,732.40)
3140LJS23	FN BS7736	4.071	98.4426	02/01/2028	15,000,000.00	14,766,388.20	15,000,000.00	(233,611.80)
3140LJS23	FN BS7736	4.078	98.4426	02/01/2028	10,000,000.00	9,844,258.80	10,000,000.00	(155,741.20)
3140LHVX5	FN BS6929	4.280	98.9492	11/01/2027	31,100,000.00	30,773,187.52	31,042,428.29	(223,550.76)
3140LH4A5	FN BS7116	4.363	99.7257	11/01/2027	20,210,000.00	20,154,572.26	20,210,000.00	(55,427.74)
3136BML55	FNA 2022-M11 A2	4.554	95.9283	10/25/2027	21,024,738.00	20,168,682.99	20,475,904.13	137,153.62
3138LKZ34	FN AN7061	6.197	95.1536	10/01/2027	12,800,000.00	12,179,658.37	12,232,816.33	151,658.37
3136AY6X6	FNA 2017-M15 A2	4.609	96.2526	09/25/2027	14,232,744.99	13,699,390.23	13,887,489.69	42,070.75
3138LJ5T3	FN AN6257	4.582	96.5509	08/01/2027	14,961,718.64	14,445,668.62	14,560,736.61	259,504.69
3138LHUZ5	FN AN5099	3.076	96.9239	04/01/2027	23,443,057.00	22,721,935.91	23,432,868.66	(699,143.21)
3140HV2G8	FN BL4374	4.291	95.7068	10/01/2026	21,300,000.00	20,385,554.15	20,479,620.51	438,436.96
3138LEVL2	FN AN2418	5.290	96.2164	09/01/2026	15,000,000.00	14,432,454.00	14,421,502.77	78,125.08
3138LENE7	FN AN2188	3.543	96.9642	07/01/2026	9,717,881.50	9,422,865.96	9,653,284.95	(108,250.00)
3138LD5W9	FN AN1760	4.176	97.2084	06/01/2026	15,000,000.00	14,581,261.80	14,860,361.67	(1,550.70)
3138LCW35	FN AN0665	5.458	98.4595	02/01/2026	14,542,376.89	14,318,355.06	14,267,058.31	279,848.88
3138LCH81	FN AN0254	3.738	98.5551	12/01/2025	7,153,676.79	7,050,314.53	7,121,074.95	31,886.94
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	98.5551	12/01/2025	13,678,158.00	13,480,524.62	13,675,136.65	(184,810.10)
3138LCHF5	FN AN0229	4.369	98.7561	11/01/2025	23,820,000.00	23,523,699.21	23,603,707.47	23,780.46
3140JAVC9	FN BM6010	4.860	99.0402	09/01/2025	4,352,032.09	4,310,260.68	4,321,323.23	80,629.49
3138LAF46	FN AM9186	5.429	99.0503	06/01/2025	5,341,571.85	5,290,840.54	5,307,275.65	98,457.14

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CD								
CD								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00

78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JA49	Royal Bank of Canada New York Branch	4.440	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JAL1	Royal Bank of Canada New York Branch	4.450	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78015JAU1	Royal Bank of Canada New York Branch	4.440	100.0000	10/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06051WSM7	Bank of America, National Association	4.480	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
78015JB48	Royal Bank of Canada New York Branch	4.490	100.0000	09/18/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
06418NEZ1	Bank of Nova Scotia, Houston Branch	4.490	100.0000	09/16/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
06418NEY4	Bank of Nova Scotia, Houston Branch	4.430	100.0000	09/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06053RAB9	Bank of America, National Association	4.541	100.0000	08/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WSJ4	Bank of America, National Association	4.460	100.0000	08/07/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XZ90	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	07/28/2025	20,000,000.00	20,000,000.00	20,000,000.00	0.00
21684LJY9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.806	100.0000	07/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2J4	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.420	100.0000	07/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959THP4	Svenska Handels AB Publ - New York Branch	4.500	100.0000	07/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2K1	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.360	100.0000	06/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5Y9	Royal Bank of Canada New York Branch	4.540	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XZ82	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2G0	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.405	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959THF6	Svenska Handels AB Publ - New York Branch	4.480	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW77	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.310	100.0000	06/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TJM9	Svenska Handels AB Publ - New York Branch	4.540	100.0000	06/03/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
86959THL3	Svenska Handels AB Publ - New York Branch	4.560	100.0000	05/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TJP2	Svenska Handels AB Publ - New York Branch	4.540	100.0000	05/29/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCQ3	Bank of Nova Scotia, Houston Branch	4.460	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQF4	Bank of America, National Association	4.510	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCN0	Bank of Nova Scotia, Houston Branch	5.560	100.0000	05/27/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
06418NCM2	Bank of Nova Scotia, Houston Branch	4.620	100.0000	05/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J6Q5	Royal Bank of Canada New York Branch	4.500	100.0000	05/20/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQE7	Bank of America, National Association	4.510	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684LJM5	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.350	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQL1	Bank of America, National Association	4.620	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XX68	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.550	100.0000	05/07/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
06367DLH6	Bank of Montreal - Chicago Branch	4.830	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW85	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.370	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TKU9	Svenska Handels AB Publ - New York Branch	4.350	100.0000	04/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TKU9	Svenska Handels AB Publ - New York Branch	4.350	100.0000	04/30/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00

78015JLF2	Royal Bank of Canada New York Branch	5.260	100.0000	03/26/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XY42	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.570	100.0000	03/26/2025	60,000,000.00	60,000,000.00	60,000,000.00	0.00
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0031	03/19/2025	50,000,000.00	50,001,545.39	50,001,545.39	(1,444.61)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0031	03/19/2025	50,000,000.00	50,001,545.39	50,001,545.39	(1,444.61)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0031	03/19/2025	10,000,000.00	10,000,309.08	10,000,309.08	(288.92)
89115BRM4	Toronto-Dominion Bank - New York Branch	5.470	100.0000	02/27/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959TJE7	Svenska Handels AB Publ - New York Branch	4.520	100.0000	02/19/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMF1	Royal Bank of Canada New York Branch	5.320	100.0000	02/18/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
89115BWZ9	Toronto-Dominion Bank - New York Branch	5.000	100.0000	02/11/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015JMB0	Royal Bank of Canada New York Branch	5.340	100.0000	02/05/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
22536H2J7	Credit Agricole Corporate And Investment Bank, New	4.330	100.0000	02/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00

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Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
46590DWC0	J.P. Morgan Securities LLC	4.482	97.2992	09/12/2025	50,000,000.00	48,649,611.11	48,649,611.11	278,555.55
46651VGC4	J.P. Morgan Securities LLC	4.575	100.0000	08/08/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
7426M2V65	Private Export Funding Corporation	4.305	97.8300	08/06/2025	25,000,000.00	24,457,500.00	24,457,500.00	151,666.67
7426M2V65	Private Export Funding Corporation	4.292	97.8300	08/06/2025	25,000,000.00	24,457,500.00	24,457,500.00	8,750.00
46651VGB6	J.P. Morgan Securities LLC	4.574	100.0000	08/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21687AV18	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.429	97.8330	08/01/2025	8,270,000.00	8,090,791.40	8,090,791.40	86,138.94
7426M2U90	Private Export Funding Corporation	4.290	98.1654	07/09/2025	25,000,000.00	24,541,361.11	24,541,361.11	296,083.33
7426M2U17	Private Export Funding Corporation	4.401	98.2083	07/01/2025	50,000,000.00	49,104,166.67	49,104,166.67	322,500.00
63763PTB5	National Securities Clearing Corporation	4.382	98.4472	06/11/2025	50,000,000.00	49,223,611.11	49,223,611.11	11,944.44
7426M2SW2	Private Export Funding Corporation	4.274	98.6332	05/30/2025	25,000,000.00	24,658,291.67	24,658,291.67	353,291.67
46651VGH3	J.P. Morgan Securities LLC	4.650	100.0000	05/27/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
46651VGE0	J.P. Morgan Securities LLC	4.650	100.0000	05/19/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
46590DSK7	J.P. Morgan Securities LLC	4.491	98.6922	05/19/2025	100,000,000.00	98,692,222.22	98,692,222.22	562,222.22
46590DSK7	J.P. Morgan Securities LLC	4.491	98.6922	05/19/2025	50,000,000.00	49,346,111.11	49,346,111.11	281,111.11
7426M4SE8	Private Export Funding Corporation	4.448	98.7590	05/14/2025	25,000,000.00	24,689,750.00	24,691,875.00	242,562.50
7426M4SE8	Private Export Funding Corporation	4.472	98.7590	05/14/2025	50,000,000.00	49,379,500.00	49,379,500.00	346,750.00
46651VGD2	J.P. Morgan Securities LLC	4.580	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
63763PSE0	National Securities Clearing Corporation	4.395	98.7760	05/14/2025	15,000,000.00	14,816,400.00	14,816,400.00	1,800.00
7426M2S69	Private Export Funding Corporation	4.369	98.8851	05/06/2025	25,000,000.00	24,721,263.89	24,721,263.89	320,250.00
7426M2RW3	Private Export Funding Corporation	4.786	98.8633	04/30/2025	25,000,000.00	24,715,833.33	24,715,833.33	555,416.66
7426M2QK0	Private Export Funding Corporation	4.733	99.4097	03/19/2025	25,000,000.00	24,852,416.67	24,852,416.67	465,208.34
63763PQK8	National Securities Clearing Corporation	4.394	99.4467	03/19/2025	50,000,000.00	49,723,361.11	49,723,361.11	102,236.11
21687AQ30	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.760	99.6125	03/03/2025	28,000,000.00	27,891,500.00	27,891,500.00	538,883.33
89233GPU4	Toyota Motor Credit Corporation	4.555	99.6640	02/28/2025	50,000,000.00	49,832,000.00	49,832,000.00	354,666.67
63763PPR4	National Securities Clearing Corporation	4.378	99.7120	02/25/2025	50,000,000.00	49,856,000.00	49,856,000.00	114,000.00
7426M2PK1	Private Export Funding Corporation	4.898	99.7780	02/19/2025	25,000,000.00	24,944,500.00	24,940,250.00	548,638.89
7426M2PK1	Private Export Funding Corporation	4.916	99.7780	02/19/2025	30,000,000.00	29,933,400.00	29,928,000.00	629,400.00
7426M2PK1	Private Export Funding Corporation	4.511	99.7780	02/19/2025	50,000,000.00	49,889,000.00	49,889,000.00	357,666.67
23102UPK2	Cummins Inc.	4.408	99.7825	02/19/2025	22,500,000.00	22,451,062.50	22,451,062.50	59,812.50
23102UPD8	Cummins Inc.	4.440	99.8540	02/13/2025	25,000,000.00	24,963,500.00	24,963,500.00	88,208.33
6698M4PB2	Novartis Finance Corporation	4.363	99.8803	02/11/2025	50,000,000.00	49,940,138.89	49,940,138.89	89,791.67
6698M4PB2	Novartis Finance Corporation	4.363	99.8803	02/11/2025	50,000,000.00	49,940,138.89	49,940,138.89	89,791.67

7426M4PA9	Private Export Funding Corporation	4.507	99.8890	02/10/2025	50,000,000.00	49,944,500.00	49,944,500.00	333,000.00
7426M2P54	Private Export Funding Corporation	4.855	99.9472	02/05/2025	25,000,000.00	24,986,805.56	24,986,805.56	478,298.62
82619TP50	Siemens Capital Company LLC	4.487	99.9509	02/05/2025	50,000,000.00	49,975,444.44	49,975,444.44	362,194.44
82619TP50	Siemens Capital Company LLC	4.487	99.9509	02/05/2025	50,000,000.00	49,975,444.44	49,975,444.44	362,194.44
64105GP40	Nestle Capital Corporation	4.856	99.9604	02/04/2025	22,750,000.00	22,740,994.79	22,740,994.79	447,258.68
82619TP43	Siemens Capital Company LLC	4.486	99.9632	02/04/2025	50,000,000.00	49,981,583.33	49,981,583.33	362,194.44
7426M4P35	Private Export Funding Corporation	5.186	99.9720	02/03/2025	10,000,000.00	9,997,200.00	9,997,200.00	308,000.00
---	---	4.521	99.3553	04/22/2025	1,561,520,000.00	1,551,362,904.26	1,551,355,379.25	9,910,487.91

**Corporate
CORP**

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
037833EH9	APPLE INC	4.155	89.9795	08/05/2028	9,500,000.00	8,548,052.50	8,662,157.47	1,662.50
037833ET3	APPLE INC	4.014	98.8812	05/10/2028	15,470,000.00	15,296,921.64	15,462,838.53	(164,879.26)
931142FB4	WALMART INC	4.249	98.4904	04/15/2028	5,000,000.00	4,924,520.00	4,948,634.85	(16,030.00)
037833EC0	APPLE INC	3.934	90.9416	02/08/2028	10,000,000.00	9,094,160.00	9,236,347.08	(28,540.00)
037833EC0	APPLE INC	3.693	90.9416	02/08/2028	5,000,000.00	4,547,080.00	4,649,355.46	(62,820.00)
037833DK3	APPLE INC	4.252	96.4971	11/13/2027	11,148,000.00	10,757,496.71	10,787,224.87	1,906.31
037833DB3	APPLE INC	4.444	96.2578	09/12/2027	4,296,000.00	4,135,235.09	4,136,043.26	30,578.93
037833DB3	APPLE INC	3.620	96.2578	09/12/2027	25,000,000.00	24,064,450.00	24,558,226.48	(433,050.00)
037833DB3	APPLE INC	3.618	96.2578	09/12/2027	10,000,000.00	9,625,780.00	9,823,659.57	(175,120.00)
037833DB3	APPLE INC	4.322	96.2578	09/12/2027	8,635,000.00	8,311,861.03	8,336,060.12	3,091.33
931142EX7	WALMART INC	4.404	99.1115	09/09/2027	20,000,000.00	19,822,300.00	19,780,897.89	84,300.00
931142EX7	WALMART INC	4.326	99.1115	09/09/2027	3,770,000.00	3,736,503.55	3,735,732.56	7,408.05
594918CQ5	MICROSOFT CORP	3.994	97.8507	06/15/2027	6,441,000.00	6,302,563.59	6,355,938.47	(36,539.79)
594918CQ5	MICROSOFT CORP	3.718	97.8507	06/15/2027	5,000,000.00	4,892,535.00	4,964,335.38	(65,815.00)
037833CR9	APPLE INC	3.677	97.4059	05/11/2027	20,000,000.00	19,481,180.00	19,794,428.66	(280,020.00)
037833CR9	APPLE INC	3.647	97.4059	05/11/2027	10,411,000.00	10,140,928.25	10,310,716.67	(155,030.20)
931142CH4	WALMART INC	3.581	103.3179	04/05/2027	3,351,000.00	3,462,182.83	3,509,354.78	(74,529.59)
771196BV3	ROCHE HOLDINGS INC	4.559	95.7482	03/10/2027	5,000,000.00	4,787,410.00	4,779,658.89	60,610.00
771196BV3	ROCHE HOLDINGS INC	4.326	95.7482	03/10/2027	25,000,000.00	23,937,050.00	24,008,955.26	164,550.00
771196BV3	ROCHE HOLDINGS INC	4.213	95.7482	03/10/2027	20,000,000.00	19,149,640.00	19,250,044.44	64,840.00
771196BV3	ROCHE HOLDINGS INC	4.128	95.7482	03/10/2027	5,710,000.00	5,467,222.22	5,505,211.50	5,264.62
771196BV3	ROCHE HOLDINGS INC	3.870	95.7482	03/10/2027	6,000,000.00	5,744,892.00	5,814,095.88	(41,088.00)
037833CJ7	APPLE INC	4.528	98.1847	02/09/2027	4,700,000.00	4,614,680.90	4,596,868.95	76,783.90
037833CJ7	APPLE INC	4.797	98.1847	02/09/2027	5,000,000.00	4,909,235.00	4,864,156.78	84,285.00
037833CJ7	APPLE INC	3.970	98.1847	02/09/2027	5,000,000.00	4,909,235.00	4,940,902.66	(18,615.00)
037833CJ7	APPLE INC	4.004	98.1847	02/09/2027	10,000,000.00	9,818,470.00	9,875,408.24	(29,420.00)
037833CJ7	APPLE INC	3.748	98.1847	02/09/2027	10,000,000.00	9,818,470.00	9,923,609.06	(90,130.00)
771196BL5	ROCHE HOLDINGS INC	4.335	95.9887	01/28/2027	3,000,000.00	2,879,661.00	2,891,360.24	42,471.00
771196BL5	ROCHE HOLDINGS INC	4.325	95.9887	01/28/2027	3,000,000.00	2,879,661.00	2,891,920.75	41,631.00
771196BL5	ROCHE HOLDINGS INC	4.903	95.9887	01/28/2027	5,000,000.00	4,799,435.00	4,766,736.05	103,385.00
771196BL5	ROCHE HOLDINGS INC	3.876	95.9887	01/28/2027	24,000,000.00	23,037,288.00	23,321,190.00	(154,872.00)
771196BL5	ROCHE HOLDINGS INC	3.865	95.9887	01/28/2027	10,000,000.00	9,598,870.00	9,719,201.39	(67,730.00)
594918CG7	MICROSOFT CORP	4.560	98.4529	09/15/2026	14,108,000.00	13,889,735.13	13,861,569.03	204,128.65
037833DN7	APPLE INC	5.003	96.4481	09/11/2026	10,557,000.00	10,182,025.92	10,089,411.28	290,961.48
594918BR4	MICROSOFT CORP	4.510	97.1619	08/08/2026	11,846,000.00	11,509,798.67	11,488,359.66	142,377.07
594918BR4	MICROSOFT CORP	4.070	97.1619	08/08/2026	20,000,000.00	19,432,380.00	19,518,438.73	61,980.00

037833BZ2	APPLE INC	4.875	97.1843	08/04/2026	34,000,000.00	33,042,662.00	32,835,812.28	707,302.00
037833BZ2	APPLE INC	5.028	97.1843	08/04/2026	16,000,000.00	15,549,488.00	15,418,732.24	379,568.00
037833BY5	APPLE INC	4.412	98.9424	02/23/2026	10,000,000.00	9,894,240.00	9,883,850.83	130,440.00
037833BY5	APPLE INC	4.411	98.9424	02/23/2026	436,000.00	431,388.86	430,938.04	5,682.82
037833BY5	APPLE INC	4.381	98.9424	02/23/2026	15,000,000.00	14,841,360.00	14,826,698.33	55,860.00
037833BY5	APPLE INC	4.398	98.9424	02/23/2026	5,000,000.00	4,947,120.00	4,941,338.95	19,120.00
771196BJ0	ROCHE HOLDINGS INC	4.882	99.0146	11/10/2025	3,300,000.00	3,267,481.80	3,254,512.39	66,844.80
931142EW9	WALMART INC	4.019	99.6340	09/09/2025	1,984,000.00	1,976,738.56	1,982,606.72	(5,019.52)
931142EW9	WALMART INC	4.044	99.6340	09/09/2025	50,000,000.00	49,817,000.00	49,957,222.22	(116,500.00)
931142ED1	WALMART INC	4.214	99.7141	06/26/2025	1,668,000.00	1,663,231.19	1,663,664.11	3,454.43
742651DW9	PRIVATE EXPORT FUNDING CORP	4.202	99.5374	06/15/2025	23,790,000.00	23,679,947.46	23,708,281.35	53,384.76
037833BG4	APPLE INC	5.252	99.7499	05/13/2025	27,608,000.00	27,538,952.39	27,456,512.81	443,909.03
037833DT4	APPLE INC	5.290	99.0829	05/11/2025	25,096,000.00	24,865,844.58	24,823,134.16	726,253.14
037833DT4	APPLE INC	5.271	99.0829	05/11/2025	28,421,000.00	28,160,351.01	28,113,365.67	814,517.44
037833DT4	APPLE INC	5.192	99.0829	05/11/2025	10,000,000.00	9,908,290.00	9,893,327.50	253,090.00
037833DT4	APPLE INC	5.283	99.0829	05/11/2025	6,487,000.00	6,427,507.72	6,416,295.79	166,904.02
037833DT4	APPLE INC	5.230	99.0829	05/11/2025	44,549,000.00	44,140,441.12	44,069,320.46	1,078,932.23
771196BT8	ROCHE HOLDINGS INC	5.173	99.7744	03/10/2025	4,130,000.00	4,120,682.72	4,117,694.30	103,762.12
---	---	4.428	97.7294	08/08/2026	678,412,000.00	662,781,637.45	664,952,359.04	4,465,491.28

Corporate

YANKEE

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459053CB8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.383	99.8066	02/19/2025	25,000,000.00	24,951,650.00	24,945,625.00	138,941.67
45818LBL3	INTER-AMERICAN DEVELOPMENT BANK	4.510	99.9879	02/04/2025	50,000,000.00	49,993,950.00	49,981,375.00	434,741.67
---	---	4.468	99.9275	02/09/2025	75,000,000.00	74,945,600.00	74,927,000.00	573,683.34

MM Fund

MMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
38141W273	GOLDMAN:FS GOVT INST	4.310	1.0000	01/31/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.320	1.0000	01/31/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	4.300	1.0000	01/31/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.320	1.0000	01/31/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.310	1.0000	01/31/2025	56,000,000.00	56,000,000.00	56,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	4.310	1.0000	01/31/2025	19,000,000.00	19,000,000.00	19,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.660	1.0000	01/31/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.660	1.0000	01/31/2025	75,000,000.00	75,000,000.00	75,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.290	1.0000	01/31/2025	90,000,000.00	90,000,000.00	90,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.290	1.0000	01/31/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
---	---	4.386	1.0000	01/31/2025	418,000,000.00	418,000,000.00	418,000,000.00	0.00

Muni

MUNI

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
60412AR54	MINNESOTA ST	4.051	99.1840	08/01/2028	1,250,000.00	1,239,800.00	1,250,000.00	(10,200.00)
419792M29	HAWAII ST	4.513	101.4780	10/01/2027	5,000,000.00	5,073,900.00	5,059,185.09	(10,250.00)
13063D3N6	CALIFORNIA STATE	4.847	100.8790	03/01/2027	9,300,000.00	9,381,747.00	9,300,000.00	81,747.00
13063EBN5	CALIFORNIA STATE	5.096	100.8070	09/01/2026	30,000,000.00	30,242,100.00	30,179,296.42	(27,000.00)
93974EYC4	WASHINGTON ST	3.370	98.8000	08/01/2026	20,825,000.00	20,575,100.00	20,825,000.00	(249,900.00)
419792A89	HAWAII ST	1.033	99.0340	10/01/2025	12,775,000.00	12,651,593.50	12,916,998.09	(974,221.50)
419792D45	HAWAII ST	1.033	97.8880	10/01/2025	3,660,000.00	3,582,700.80	3,660,000.00	(77,299.20)
419792F92	HAWAII ST	1.033	98.3400	08/01/2025	6,250,000.00	6,146,250.00	6,250,000.00	(103,750.00)
802498YZ2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPI	0.669	98.2340	08/01/2025	1,000,000.00	982,340.00	1,000,000.00	(17,660.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	98.2200	08/01/2025	1,065,000.00	1,046,043.00	1,065,000.00	(18,957.00)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	98.3320	08/01/2025	500,000.00	491,660.00	500,000.00	(8,340.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	98.3570	08/01/2025	4,505,000.00	4,430,982.85	4,505,000.00	(74,017.15)
93974EYB6	WASHINGTON ST	3.350	99.5560	08/01/2025	10,065,000.00	10,020,311.40	10,065,000.00	(44,688.60)
60412AR21	MINNESOTA ST	4.593	100.1560	08/01/2025	500,000.00	500,780.00	500,000.00	780.00
358233DW1	FRESNO CALIF UNI SCH DIST	4.622	100.1700	08/01/2025	320,000.00	320,544.00	320,000.00	544.00
797356NV0	SAN DIEGO CALIF UNI SCH DIST	4.454	99.9900	07/01/2025	22,570,000.00	22,567,743.00	22,570,000.00	(2,257.00)
---	---	3.577	99.7457	03/24/2026	129,585,000.00	129,253,595.55	129,965,479.60	(1,535,469.45)

Mutual Fund

Open-End Fund

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov

SUPRANATIONAL

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459058KD4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.630	99.8763	11/22/2028	10,000,000.00	9,987,630.00	10,000,000.00	(12,370.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.590	100.0107	05/15/2028	10,000,000.00	10,001,070.00	10,014,878.10	(15,930.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.584	100.0107	05/15/2028	10,000,000.00	10,001,070.00	10,014,198.68	(15,130.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.601	100.0107	05/15/2028	10,000,000.00	10,001,070.00	10,012,467.48	(13,030.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.096	100.0107	05/15/2028	5,000,000.00	5,000,535.00	5,005,417.17	(5,465.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.919	100.0107	05/15/2028	10,000,000.00	10,001,070.00	10,006,330.72	(5,530.00)
45950VTB2	INTERNATIONAL FINANCE CORPORATION	4.476	100.3067	03/15/2028	40,000,000.00	40,122,664.80	40,000,000.00	122,664.80
45906M5B3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.250	100.0836	03/14/2028	25,000,000.00	25,020,892.50	25,000,000.00	20,892.50
45906M4Z1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.274	100.5121	02/28/2028	25,000,000.00	25,128,027.50	25,000,000.00	128,027.50
45950VTK2	INTERNATIONAL FINANCE CORP	4.841	101.0094	03/23/2027	15,000,000.00	15,151,415.40	15,000,000.00	151,415.40
45950VSW7	INTERNATIONAL FINANCE CORP	4.430	100.1892	02/22/2027	50,000,000.00	50,094,600.00	50,000,000.00	94,600.00
45950VRX6	INTERNATIONAL FINANCE CORP	4.077	99.3581	02/01/2027	25,000,000.00	24,839,528.50	24,964,937.80	(90,971.50)
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.4756	04/10/2026	20,000,000.00	20,095,120.00	19,996,915.62	100,320.00
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.4756	04/10/2026	50,000,000.00	50,237,800.00	49,992,289.04	250,800.00
45950VSY3	INTERNATIONAL FINANCE CORPORATION	4.644	100.0835	02/26/2026	25,000,000.00	25,020,869.50	25,000,000.00	20,869.50
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.344	97.1836	10/28/2025	22,282,000.00	21,654,449.75	21,668,899.44	179,280.97
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.750	100.0769	09/18/2025	25,000,000.00	25,019,225.00	25,027,906.81	(14,775.00)
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.607	100.0769	09/18/2025	25,000,000.00	25,019,225.00	25,030,729.78	(17,275.00)

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Repo								
REPO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP02182025434	RIVCO_JEFFERIES REPO	4.340	100.0000	02/18/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
RP02112025434	RIVCO_JEFFERIES REPO/BANK NY	4.340	100.0000	02/11/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
RP02042025436	RIVCO_JEFFERIES REPO	4.360	100.0000	02/04/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
RP02032025437	RIVCO_JEFFERIES REPO	4.370	100.0000	02/03/2025	600,000,000.00	600,000,000.00	600,000,000.00	0.00
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US Gov								
T-BILL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912797NA1	UNITED STATES TREASURY	4.288	96.9887	10/30/2025	15,000,000.00	14,548,304.10	14,536,815.83	148,221.60
912797MH7	UNITED STATES TREASURY	4.177	97.5890	09/04/2025	25,000,000.00	24,397,239.50	24,401,643.06	296,166.44
912797NE3	UNITED STATES TREASURY	4.449	98.9046	05/08/2025	15,000,000.00	14,835,695.85	14,828,159.97	150,735.90
912797ND5	UNITED STATES TREASURY	4.473	98.9874	05/01/2025	30,000,000.00	29,696,225.10	29,679,933.75	350,742.60
---	UNITED STATES TREASURY	4.350	98.2156	07/10/2025	85,000,000.00	83,477,464.55	83,446,552.62	945,866.54

US Gov								
US GOV								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CLC3	UNITED STATES TREASURY	4.081	98.6875	07/31/2029	10,000,000.00	9,868,750.00	9,967,352.44	(94,921.88)
91282CCY5	UNITED STATES TREASURY	3.548	89.7813	09/30/2028	7,000,000.00	6,284,687.50	6,455,499.66	(120,312.50)
9128284V9	UNITED STATES TREASURY	4.146	95.4063	08/15/2028	20,000,000.00	19,081,250.00	19,180,560.26	18,750.00
91282CHK0	UNITED STATES TREASURY	4.125	99.1563	06/30/2028	25,000,000.00	24,789,062.50	24,904,837.27	(71,289.06)
91282CFZ9	UNITED STATES TREASURY	3.840	99.0156	11/30/2027	15,000,000.00	14,852,343.75	15,013,079.76	(170,507.81)
91282CFZ9	UNITED STATES TREASURY	4.048	99.0156	11/30/2027	25,000,000.00	24,753,906.25	24,888,917.22	(71,289.06)
91282CFZ9	UNITED STATES TREASURY	4.165	99.0156	11/30/2027	25,000,000.00	24,753,906.25	24,808,723.14	(39,062.50)
912810FB9	UNITED STATES TREASURY	4.003	104.6875	11/15/2027	15,000,000.00	15,703,125.00	15,796,277.47	(721,875.00)
91282CLQ2	UNITED STATES TREASURY	4.077	99.0938	10/15/2027	18,000,000.00	17,836,875.00	17,908,204.43	(62,578.13)
91282CLQ2	UNITED STATES TREASURY	4.209	99.0938	10/15/2027	25,000,000.00	24,773,437.50	24,789,115.28	2,929.70
91282CFH9	UNITED STATES TREASURY	3.269	97.3125	08/31/2027	5,000,000.00	4,865,625.00	4,982,989.95	(101,367.19)
912810FA1	UNITED STATES TREASURY	3.247	104.8906	08/15/2027	15,000,000.00	15,733,593.75	16,089,368.41	(1,400,390.63)
912810FA1	UNITED STATES TREASURY	3.483	104.8906	08/15/2027	15,000,000.00	15,733,593.75	16,001,246.63	(1,223,437.50)
91282CEW7	UNITED STATES TREASURY	3.109	97.8281	06/30/2027	15,000,000.00	14,674,218.75	15,046,768.92	(420,117.19)
91282CEW7	UNITED STATES TREASURY	3.213	97.8281	06/30/2027	15,000,000.00	14,674,218.75	15,012,221.27	(350,390.63)
912828ZS2	UNITED STATES TREASURY	2.845	91.8438	05/31/2027	20,000,000.00	18,368,750.00	18,990,548.42	539,843.75
91282CEF4	UNITED STATES TREASURY	2.502	96.5156	03/31/2027	25,000,000.00	24,128,906.25	24,999,157.14	(869,140.63)
91282CEF4	UNITED STATES TREASURY	2.503	96.5156	03/31/2027	25,000,000.00	24,128,906.25	24,998,314.28	(867,187.50)
912810EZ7	UNITED STATES TREASURY	3.048	104.7344	02/15/2027	15,000,000.00	15,710,156.25	16,012,789.42	(1,538,671.88)
912810EY0	UNITED STATES TREASURY	4.205	104.0156	11/15/2026	25,000,000.00	26,003,906.25	25,931,243.73	(1,132,812.50)
91282CDG3	UNITED STATES TREASURY	2.884	94.8594	10/31/2026	10,000,000.00	9,485,937.50	9,714,486.64	227,734.37

91282CLS8	UNITED STATES TREASURY	4.176	99.8438	10/31/2026	25,000,000.00	24,960,937.50	24,978,667.00	(14,648.44)
91282CLS8	UNITED STATES TREASURY	4.216	99.8438	10/31/2026	25,000,000.00	24,960,937.50	24,962,089.90	3,906.25
91282CCZ2	UNITED STATES TREASURY	0.982	94.7031	09/30/2026	20,000,000.00	18,940,625.00	19,965,429.99	(955,208.60)
91282CCZ2	UNITED STATES TREASURY	2.540	94.7031	09/30/2026	15,000,000.00	14,205,468.75	14,610,817.11	261,914.06
91282CCW9	UNITED STATES TREASURY	0.832	94.7656	08/31/2026	25,000,000.00	23,691,406.25	24,968,586.94	(1,209,010.00)
91282CCW9	UNITED STATES TREASURY	0.902	94.7656	08/31/2026	25,000,000.00	23,691,406.25	24,941,627.36	(1,125,976.56)
91282CCJ8	UNITED STATES TREASURY	0.882	95.4531	06/30/2026	20,000,000.00	19,090,625.00	19,998,075.47	(902,541.80)
91282CCJ8	UNITED STATES TREASURY	0.906	95.4531	06/30/2026	35,000,000.00	33,408,593.75	34,984,982.66	(1,538,085.94)
91282CBT7	UNITED STATES TREASURY	0.715	96.0938	03/31/2026	25,000,000.00	24,023,437.50	25,009,971.90	(1,015,625.00)
91282CBQ3	UNITED STATES TREASURY	0.591	96.0938	02/28/2026	20,000,000.00	19,218,750.00	19,980,766.44	(691,758.60)
912828P46	UNITED STATES TREASURY	0.799	97.3438	02/15/2026	10,000,000.00	9,734,375.00	10,083,901.57	(667,185.00)
912828P46	UNITED STATES TREASURY	0.670	97.3438	02/15/2026	10,000,000.00	9,734,375.00	10,097,368.87	(731,640.63)
91282CBH3	UNITED STATES TREASURY	0.593	96.2344	01/31/2026	10,000,000.00	9,623,437.50	9,978,615.74	(270,703.13)
91282CBH3	UNITED STATES TREASURY	2.447	96.2344	01/31/2026	15,000,000.00	14,435,156.25	14,706,246.68	573,046.87
91282CBH3	UNITED STATES TREASURY	0.586	96.2344	01/31/2026	10,000,000.00	9,623,437.50	9,979,304.40	(273,828.13)
91282CBC4	UNITED STATES TREASURY	0.700	96.5781	12/31/2025	25,000,000.00	24,144,531.25	24,927,143.15	(507,812.50)
91282CJL6	UNITED STATES TREASURY	4.409	100.4688	11/30/2025	25,000,000.00	25,117,187.50	25,093,050.22	1,953.12
912828M56	UNITED STATES TREASURY	4.354	98.4375	11/15/2025	25,000,000.00	24,609,375.00	24,599,499.98	120,117.19
91282CFW6	UNITED STATES TREASURY	4.339	100.1563	11/15/2025	10,000,000.00	10,015,625.00	10,012,219.01	0.00
91282CFW6	UNITED STATES TREASURY	4.353	100.1563	11/15/2025	15,000,000.00	15,023,437.50	15,016,681.16	1,757.81
91282CJE2	UNITED STATES TREASURY	4.330	100.5000	10/31/2025	50,000,000.00	50,250,000.00	50,241,609.59	(74,218.75)
91282CJE2	UNITED STATES TREASURY	4.192	100.5000	10/31/2025	50,000,000.00	50,250,000.00	50,290,789.47	(156,250.00)
91282CJE2	UNITED STATES TREASURY	4.343	100.5000	10/31/2025	50,000,000.00	50,250,000.00	50,236,768.80	(62,500.00)
91282CJE2	UNITED STATES TREASURY	4.402	100.5000	10/31/2025	25,000,000.00	25,125,000.00	25,107,604.46	(14,648.44)
91282CFP1	UNITED STATES TREASURY	4.202	99.9688	10/15/2025	25,000,000.00	24,992,187.50	25,008,219.18	(19,531.25)
91282CFP1	UNITED STATES TREASURY	4.177	99.9688	10/15/2025	25,000,000.00	24,992,187.50	25,012,362.64	(25,390.63)
91282CFP1	UNITED STATES TREASURY	4.299	99.9688	10/15/2025	5,000,000.00	4,998,437.50	4,998,285.71	781.25
91282CAM3	UNITED STATES TREASURY	3.950	97.3906	09/30/2025	25,000,000.00	24,347,656.25	24,407,262.73	277,343.75
91282CAM3	UNITED STATES TREASURY	0.815	97.3906	09/30/2025	25,000,000.00	24,347,656.25	24,908,501.24	(97,656.25)
91282CAM3	UNITED STATES TREASURY	0.950	97.3906	09/30/2025	25,000,000.00	24,347,656.25	24,886,894.15	24,414.06
91282CJB8	UNITED STATES TREASURY	4.352	100.4219	09/30/2025	50,000,000.00	50,210,937.50	50,205,842.65	(68,359.38)
91282CFK2	UNITED STATES TREASURY	4.126	99.5000	09/15/2025	50,000,000.00	49,750,000.00	49,812,015.67	58,593.75
91282CFK2	UNITED STATES TREASURY	4.126	99.5000	09/15/2025	50,000,000.00	49,750,000.00	49,812,015.67	58,593.75
91282CFK2	UNITED STATES TREASURY	3.940	99.5000	09/15/2025	15,000,000.00	14,925,000.00	14,960,235.93	(12,890.63)
9128284Z0	UNITED STATES TREASURY	4.241	99.1094	08/31/2025	50,000,000.00	49,554,687.50	49,582,166.89	267,578.12
91282CAB7	UNITED STATES TREASURY	0.675	98.0469	07/31/2025	25,000,000.00	24,511,718.75	24,948,405.80	(25,390.63)
91282CAB7	UNITED STATES TREASURY	4.413	98.0469	07/31/2025	50,000,000.00	49,023,437.50	48,996,323.53	445,312.50
9128284R8	UNITED STATES TREASURY	2.799	99.5156	05/31/2025	15,000,000.00	14,927,343.75	15,003,523.42	(106,054.69)
91282CEQ0	UNITED STATES TREASURY	4.398	99.5469	05/15/2025	25,000,000.00	24,886,718.75	24,885,523.62	120,117.19
91282CEH0	UNITED STATES TREASURY	2.647	99.6563	04/15/2025	10,000,000.00	9,965,625.00	9,999,582.57	(28,125.00)
912828ZF0	UNITED STATES TREASURY	0.647	99.4219	03/31/2025	25,000,000.00	24,855,468.75	24,994,258.08	0.00
912828ZF0	UNITED STATES TREASURY	0.619	99.4219	03/31/2025	25,000,000.00	24,855,468.75	24,995,321.98	(27,343.75)
912828ZC7	UNITED STATES TREASURY	0.540	99.7656	02/28/2025	10,000,000.00	9,976,562.50	10,004,279.74	(254,687.50)

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Summary

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
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