

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.8
(ID # 27381)

MEETING DATE:
Tuesday, April 01, 2025

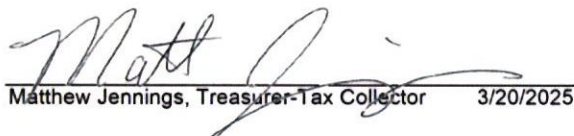
FROM : TREASURER-TAX COLLECTOR

SUBJECT: TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated February 2025, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments' dated February 2025.

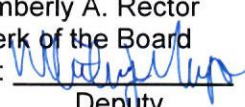
ACTION:Consent


Matthew Jennings, Treasurer-Tax Collector 3/20/2025

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Medina, seconded by Supervisor Spiegel and duly carried, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Medina, Spiegel, and Perez
Nays: None
Absent: Washington and Gutierrez
Date: April 1, 2025
xc: TTC

Kimberly A. Rector
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: NA			Budget Adjustment: No	
			For Fiscal Year: 2024-2025	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earnings performance, average weighted maturity, and the portfolio's 'paper loss or gain'.



County of Riverside

TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND
FEBRUARY 2025 REPORT

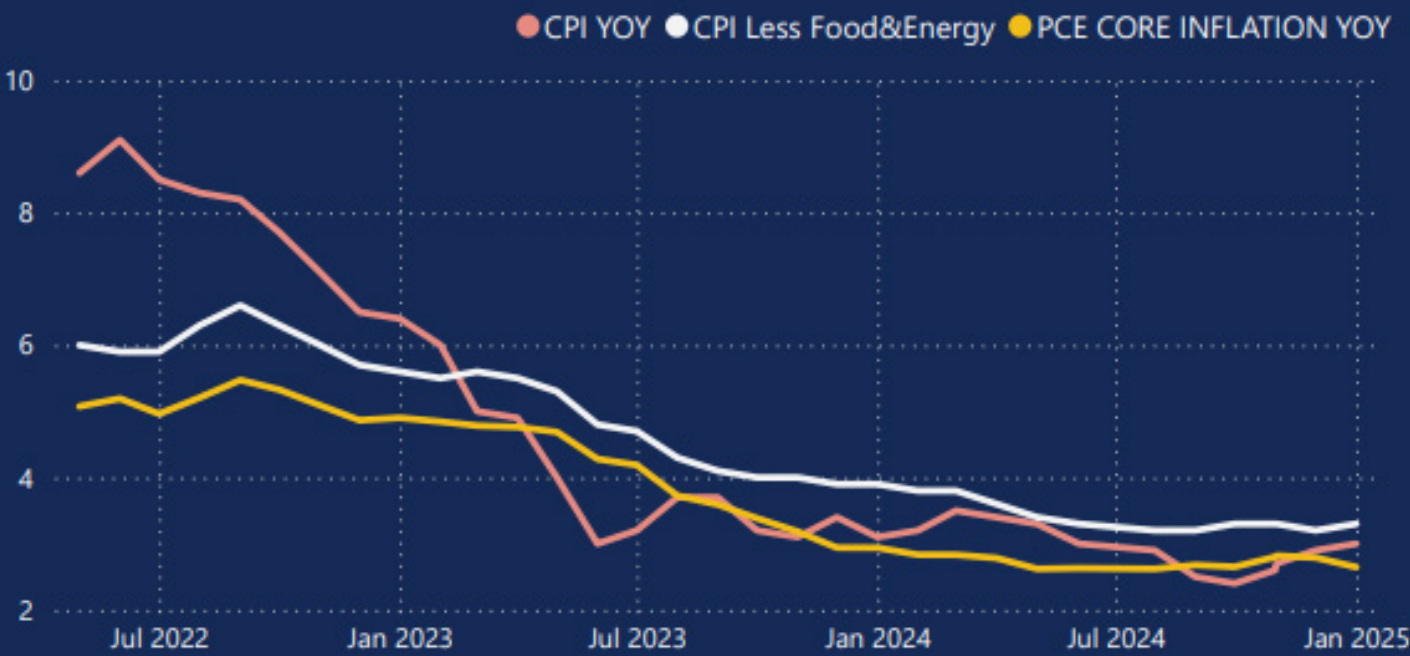


Tariff Talk Sows Market Fear

Tariffs became a hot topic in February. Tariffs stoke the fear of renewed inflation in the short term, which supports the anticipation of higher interest rates. On the other hand, while the administration’s goal is to bring production back home, generating more jobs for Americans, a growing worry is that a trade war could push us into recession. Indeed, even as the economy continues to exhibit strength, the markets reacted to slipping forward-looking confidence and expectation measures with the backdrop of geopolitical uncertainty.

Some key February economic reports were historically strong. The unemployment rate fell to 4.0%. Construction was a bright spot with a 0.5% monthly gain. Construction is an important economic driver as it not only provides high paying jobs but also requires raw materials such as lumber, steel, and concrete.

Inflation



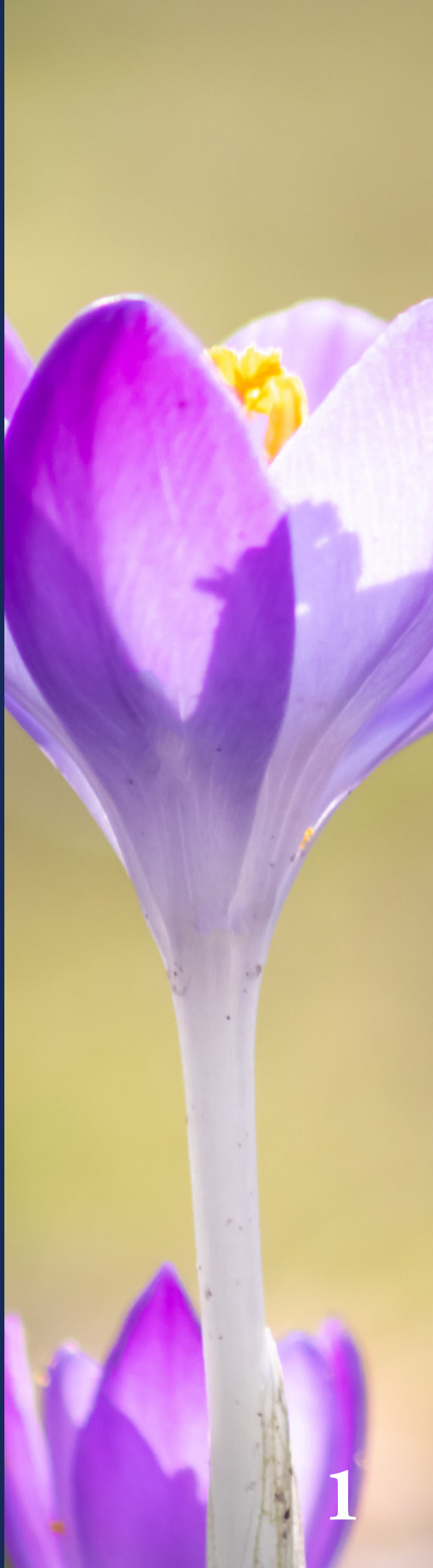
Riverside County Median Home Price



Confidence that a robust economy and full employment will continue through 2025, however, waned somewhat during February. By the end of the month, the Fed Funds futures implied higher chances for rate cuts. Particularly a 25-basis point cut in June, and another one in September sending the implied rate lower, to 3.64% by year end from 4.33% currently. Lower interest rates limit the earnings for investors like the Treasurer’s Pooled Investment Fund.

One wonders if the Federal Reserve has room to cut rates. Inflation measures were mixed (see graph). Consumer prices ticked up to 3.0%, above expectations. CPI without the volatile food and energy sectors rose 3.3%, up from the prior month’s 3.2. Producer prices also increased. Core PCE Price Index, however, dropped to 2.6% from 2.8%. Housing prices here at home are rising. The Median Home Price report (see graph) released in February showed a 3.2% jump in Riverside County over the prior month and 5.7% jump from a year ago.

In the bond market, 2-year Treasury Notes began the month trading at a yield of 4.25% and ended the month at 3.99%. 5-year Treasury Notes began the month trading at a yield of 4.35% and ended at 4.02%. In stocks, the Dow Jones Industrial Average began the month at 44,400 and ended at 43,800.



INVESTMENT RESULTS

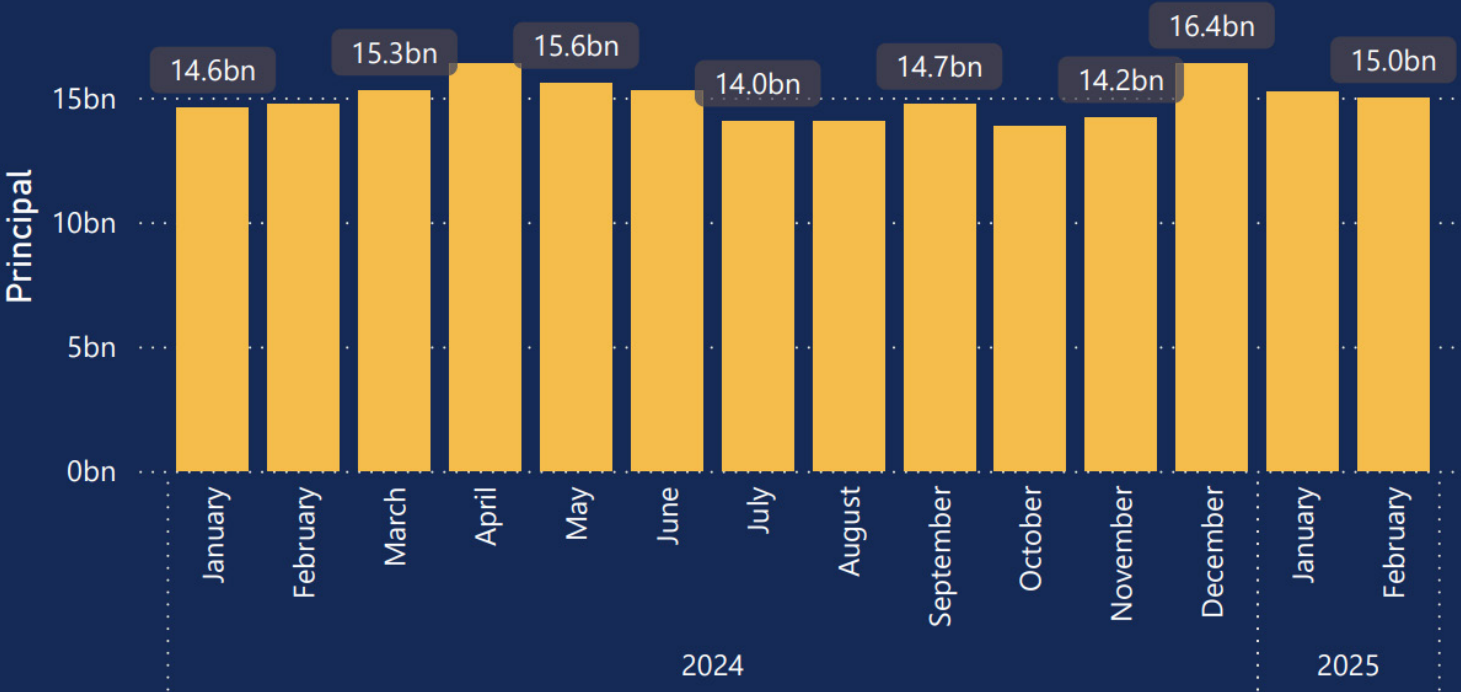
Objective

The Fund seeks to safeguard the principal of the funds under the Treasurer's control, meet the liquidity needs of the depositors, and to maximize a return on the funds within the given parameters. The Fund invests exclusively in high-quality, short-term securities maturing within 5 years. The Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The Fund is in full compliance with the Treasurer-Tax Collector Statement of Policy and California Government Code.

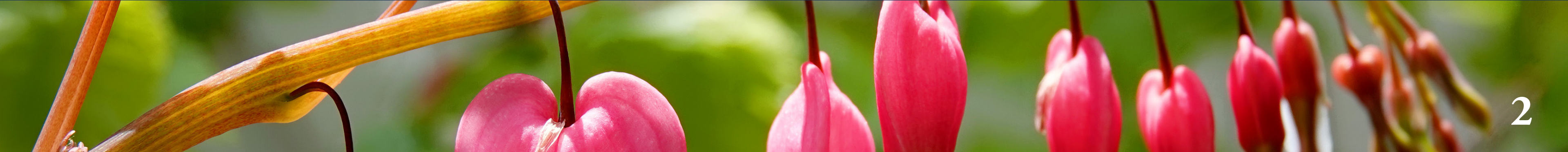
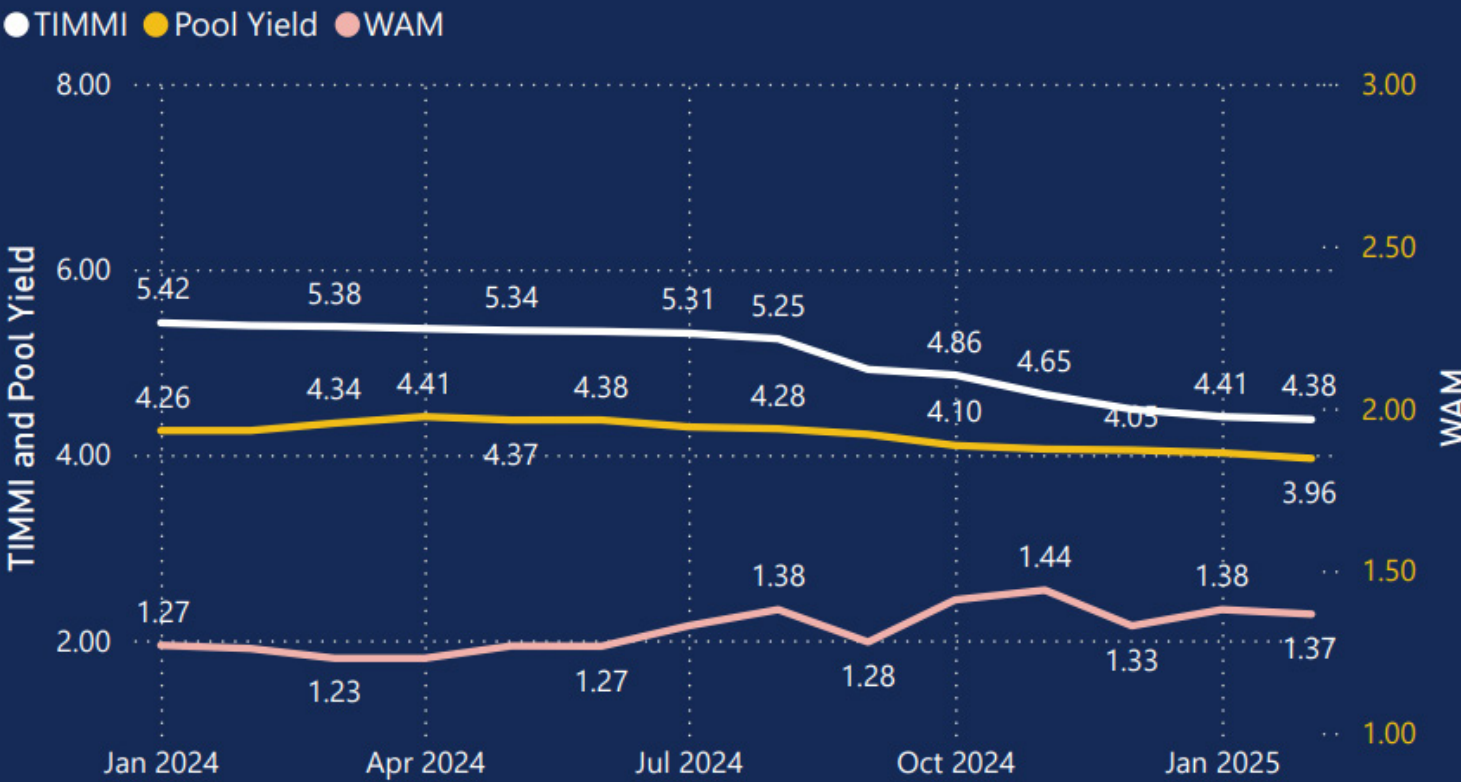
\$ 15.08bn Market Value	\$ 15.09bn Principal	\$- 10.30M Unrealized Gain/Loss
-0.07 Unrealized Gain/Loss %	3.97 YTM %	1.35 WAM (YRS)

Rated Aaa -bf by Moody's Investor Services and AAAs/S1 by Fitch Ratings, two of the nation's most trusted bond credit rating services.

Historical Fund Size



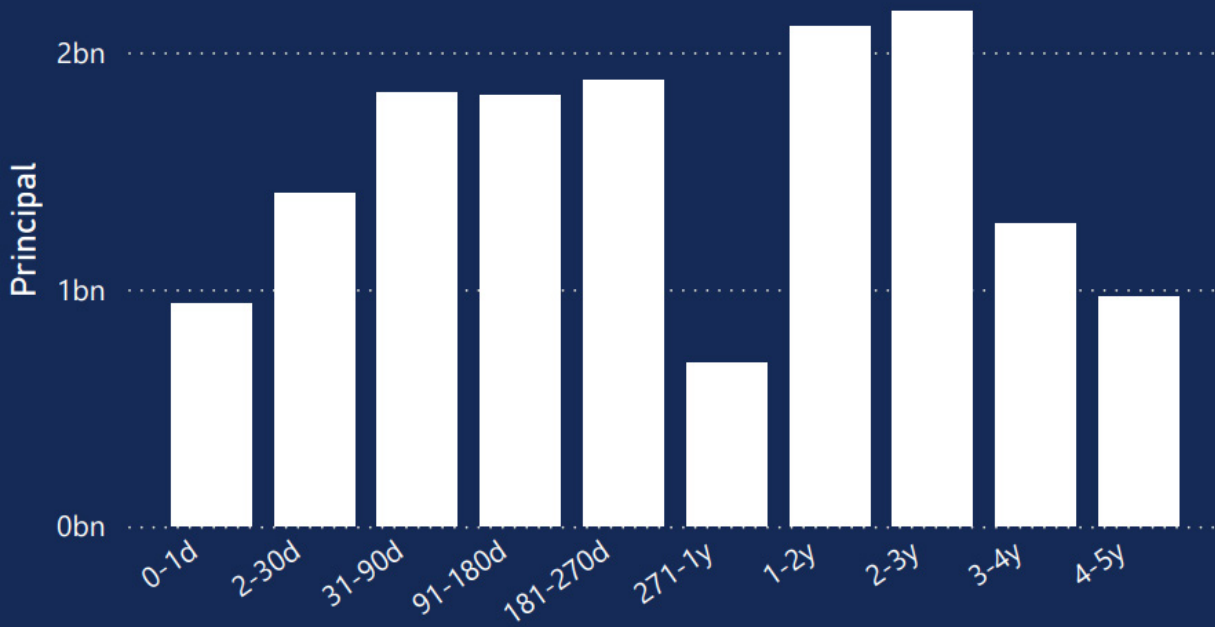
Purchase Yield vs TIMMI Index



Top Holdings (USD)

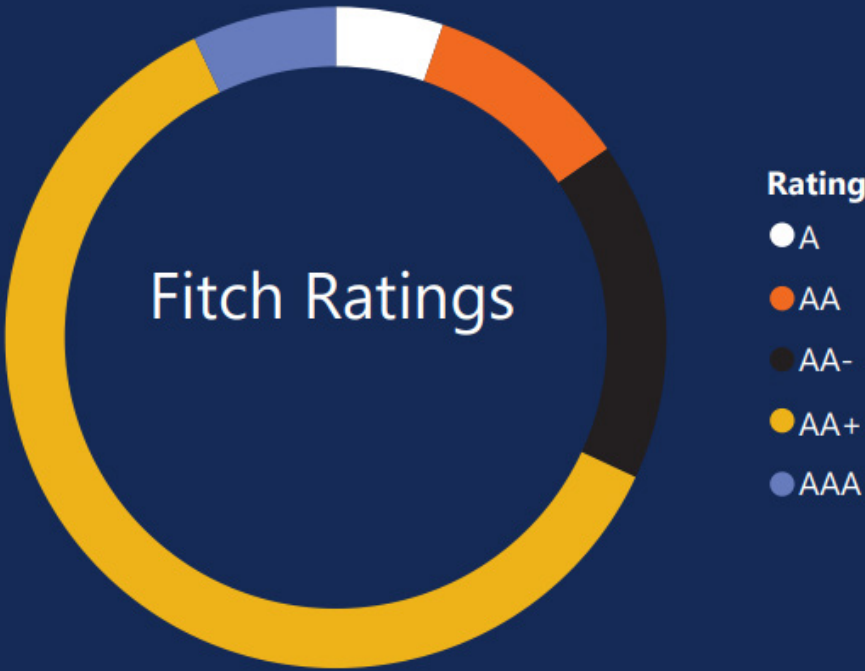
Federal Home Loan Banks	2,271,720,795.31
United States Department of The Treasury	1,690,246,268.32
Federal Farm Credit Banks Funding Corporat...	1,534,318,920.36
Federal National Mortgage Association	1,491,615,826.19
Federal Home Loan Mortgage Corporation	1,276,376,901.90
CO?PERATIEVE RABOBANK U.A., NEW YORK ...	615,357,269.13
Royal Bank of Canada New York Branch	565,000,000.00
Bank of America, National Association	550,000,000.00
Svenska Handels AB Publ - New York Branch	485,006,578.00
Credit Agricole Corporate And Investment B...	440,000,000.00

Principal by Maturity



Cash Flows

Month-Year	Projected Receipts	Projected Maturities	Projected Payments	Net Cash
Mar-25	3,334,693,916.49	2,255,025,788.05	3,227,098,158.27	2,362,621,546.27
Apr-25	4,276,864,791.31	266,142,097.51	3,329,349,353.84	1,213,657,534.98
May-25	2,091,596,128.75	1,706,157,765.13	3,221,400,211.92	576,353,681.95
Jun-25	2,065,389,504.19	734,568,872.81	2,478,517,035.82	321,441,341.18
Jul-25	1,884,542,859.98	449,071,166.67	3,251,607,021.49	-917,992,994.84
Aug-25	2,049,567,024.73	587,608,226.76	2,391,425,863.98	245,749,387.51
Sep-25	2,707,166,272.20	610,772,781.44	2,157,922,063.08	1,160,016,990.56
Oct-25	2,235,729,242.14	540,092,619.70	3,438,856,072.99	-663,034,211.15
Nov-25	2,310,713,064.85	649,292,005.44	1,898,142,561.71	1,061,862,508.58
Dec-25	4,881,965,151.65	68,189,962.19	2,946,630,173.45	2,003,524,940.39
Jan-26	2,392,193,435.89	99,307,393.75	4,018,725,820.10	-1,527,224,990.46
Feb-26	2,261,460,049.45	429,321,131.16	2,651,870,781.06	38,910,399.55
Total	32,491,881,441.64	8,395,549,810.61	35,011,545,117.72	5,875,886,134.53



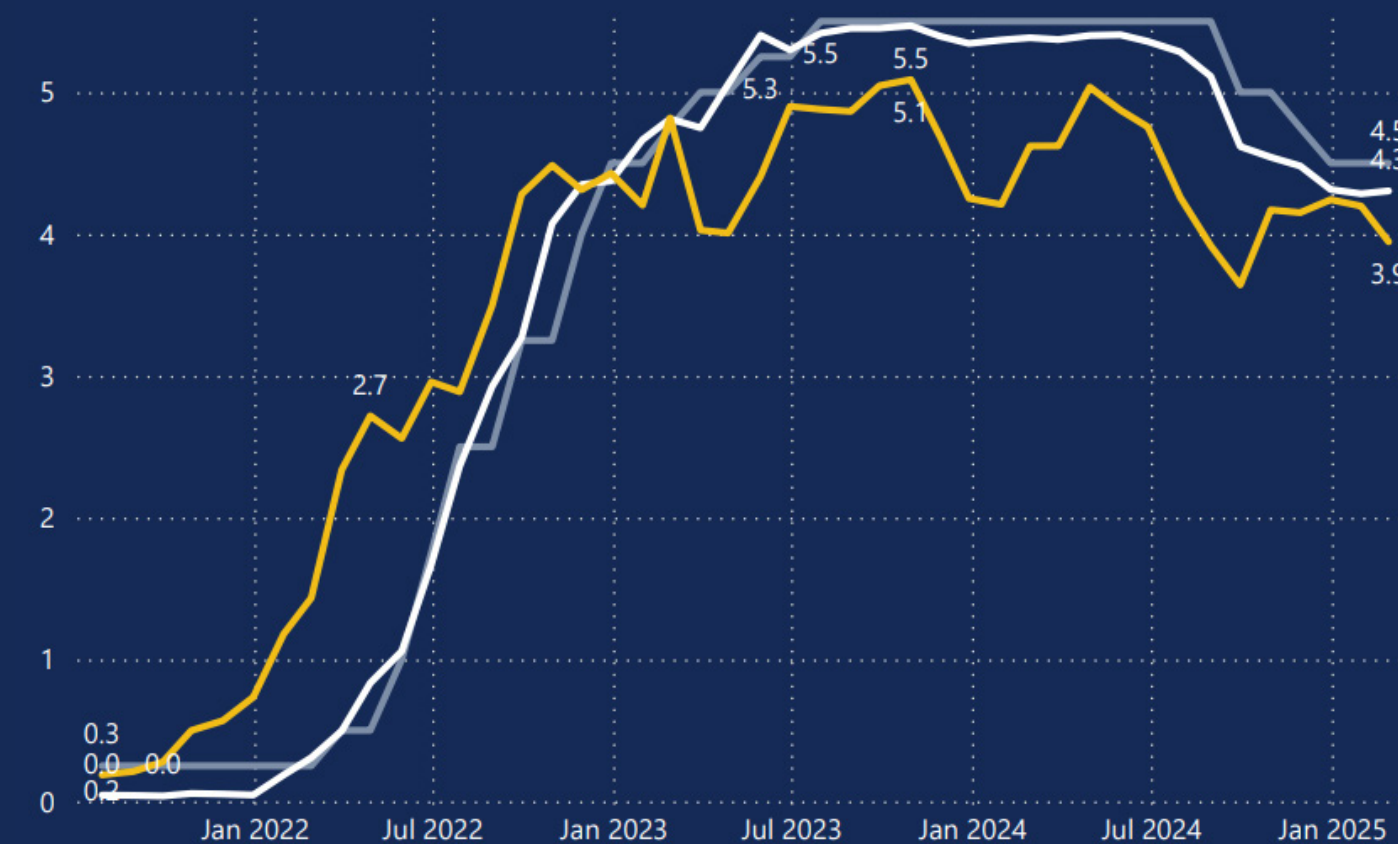
Holdings Summary

Category	Principal	WAM	YTM
Agency	6,683,907,893.76	2.29	3.67
CD	3,055,006,578.00	0.30	4.51
Corporate	555,464,499.08	1.69	4.26
CP	1,471,381,616.10	0.22	4.41
MM Fund	847,000,000.00	0.00	4.30
Muni	136,125,220.00	1.09	3.59
Mutual Fund	94,017,200.84	0.00	4.40
Non-US Gov	355,042,700.00	1.94	4.73
Repo	200,000,000.00	0.02	4.34
US Gov	1,690,246,268.32	1.18	3.32
Total	15,088,191,976.10	1.35	3.97



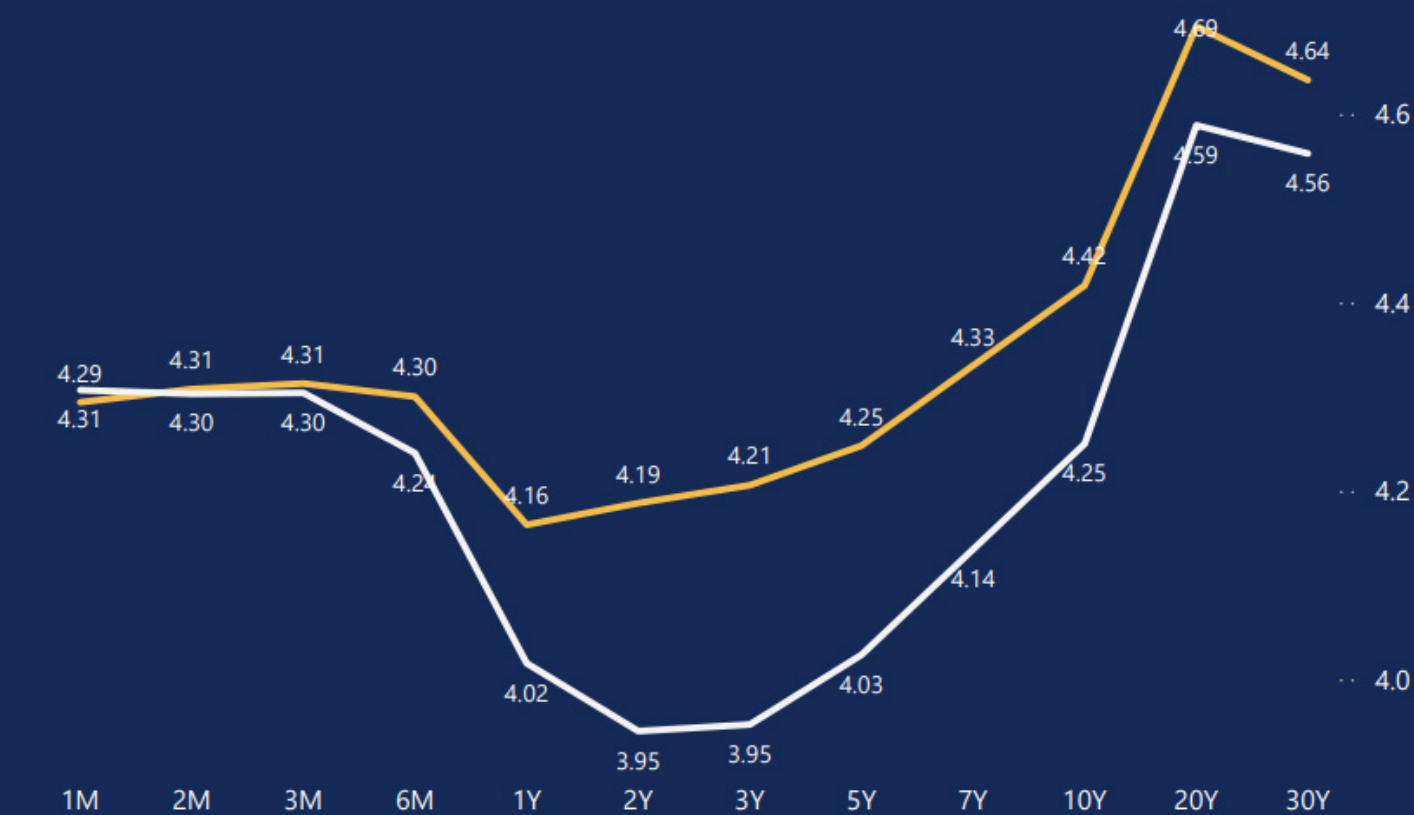
Treasury Rates

● FED TARGET RATE ● 3-MO UST ● 2-YR UST



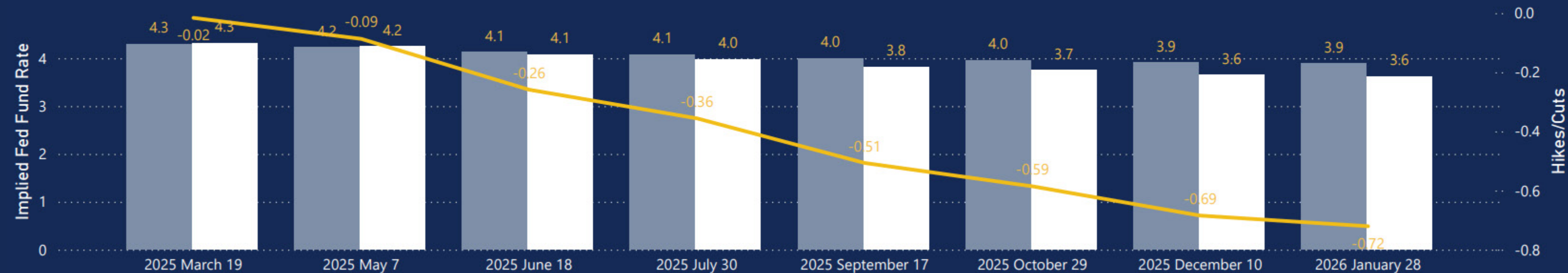
US Treasury Yield Curve

● Start of Month ● End of Month



Implied Fed Funds Rate and Rate Change

● Start of Month ● End of the Month ● Rate Cuts/Hikes



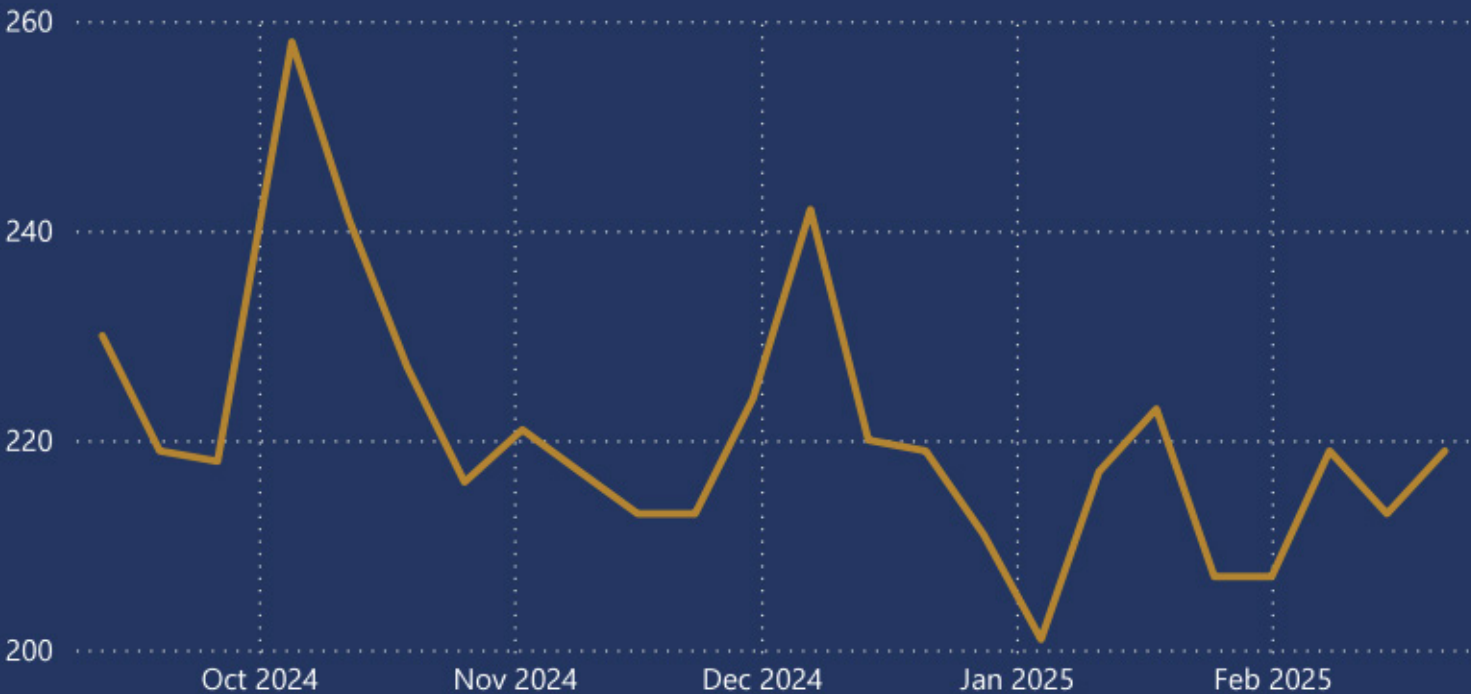


ECONOMICS

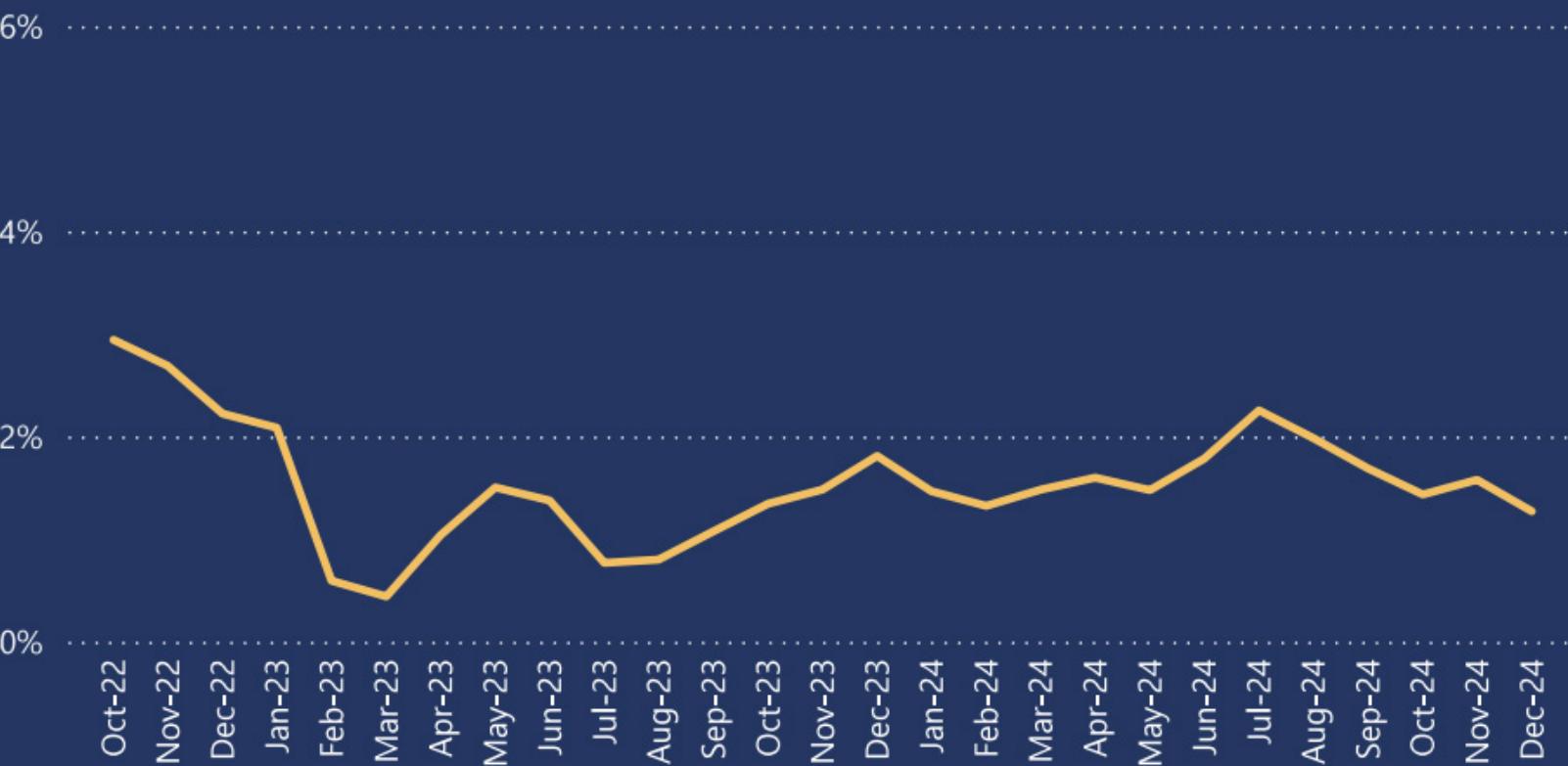
Unemployment Rates (%)

December			
2023	3.70	5.10	5.00
Year	United States	California	Riverside County
December			
2024	4.10	5.50	4.90
Year	United States	California	Riverside County

Initial Jobless Claims by Month-Year



Riverside MSA Non Farm Payroll (%Change)



COMPLIANCE STATEMENT

The Treasurer’s Pooled Investment Fund was in full compliance with the County of Riverside Treasurer’s Statement of Investment Policy. The County’s Statement of Investment Policy is more restrictive than California State Government Code 53646. The County’s Investment Policy is reviewed annually by the County of Riverside’s Oversight Committee and approved by the Board of Supervisors.

Since its inception, the Treasurer’s Pooled Investment Fund has been in full compliance with the Treasurer’s Statement of Investment Policy.

Investment Category	First Authorized % Limit	First Maximum Maturity	First S&P/ Moody's	First Authorized % Limit_2	First Maximum Maturity_1	First S&P/ Moody's_3	%GT Principal
U.S. TREASURIES	NO LIMIT	5 YEARS	NA	100%	5 YEARS	NA	11.20%
REVERSE REPOS	20%	92 DAYS	NA	10%	60 DAYS	NA	
REPURCHASE AGREEMENTS (REPO)	NO LIMIT	1 YEARS	NA	40% max, 25% in term repo over 7 days	45 DAYS	NA	1.33%
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	30%	5 YEARS	NA	20%	2 YEAR	A1/P1/F1	20.25%
MUNICIPAL BONDS (MUNI)	NO LIMIT	5 YEARS	NA	15%	5 YEARS	AA-/Aa3/AA-	0.90%
MONEY MARKET MUTUAL FUNDS (MMF)	20%	60 DAYS (1)	AAA/Aaa (2)	20%	DAILY LIQUIDITY	AAA by 2 Of 3 RATINGS AGC.	5.61%
MEDIUM TERM NOTES (MTNO) CORPORATE NOTES	30%	5 YEARS	A	20%	4 YEARS	A/A2/A	3.68%
LOCAL AGENCY OBLIGATIONS (LAO)	NO LIMIT	5 YEARS	NA	2.5%	3 YEARS	INVESTMENT GRADE	
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	Max \$50 million	DAILY LIQUIDITY	NA	
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT, INT'L FINANCE CORPORATION, AND INTER-AMERICAN DEVELOPMENT BANK	NA	NA	NA	20%	5 YEARS	AA/Aa/AA	2.35%
FEDERAL AGENCIES	NO LIMIT	5 YEARS	AAA	100%	5 YEARS	NA	44.30%
COMMERCIAL PAPER (CP)	40%	270 DAYS	A1/P1	40%	270 DAYS	A1/P1/F1	9.75%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	
CALTRUST SHORT TERM FUND	NA	NA	NA	1%	DAILY LIQUIDITY	NA	0.62%
Total	20%	1 YEARS	A	1%	2 YEAR	A/A2/A	100.00%





INVESTMENT TEAM

*The sound investment of public funds, fair, efficient
tax collection, and exceptional public service*

Matthew Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer-Tax Collector

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer



The sound investment of public funds, fair, efficient tax collection, and exceptional public service

COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET, 4TH FLOOR,
RIVERSIDE, CA 92501



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Jessica Roberson
Content Creator



Paola Vertiz
Managing Editor



Agency
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130B4AH4	FEDERAL HOME LOAN BANKS	5.200	100.0253	12/17/2029	50,000,000.00	50,012,650.00	50,000,000.00	12,650.00
3130B47C9	FEDERAL HOME LOAN BANKS	5.201	100.0201	12/14/2029	25,000,000.00	25,005,025.00	25,000,000.00	5,025.00
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	100.0201	12/14/2029	40,000,000.00	40,008,040.00	40,000,000.00	8,040.00
3130B4AG6	FEDERAL HOME LOAN BANKS	5.200	100.0201	12/14/2029	25,000,000.00	25,005,025.00	25,000,000.00	5,025.00
3136GA3W7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.000	100.0246	12/13/2029	10,000,000.00	10,002,460.00	10,000,000.00	2,460.00
3133ERJ28	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.760	99.9240	12/10/2029	15,000,000.00	14,988,600.00	15,000,000.00	(11,400.00)
31424WRN4	FEDERAL AGRICULTURAL MORTGAGE CORP	4.653	100.1980	11/27/2029	15,000,000.00	15,029,700.00	14,991,890.14	38,250.00
31424WRG9	FEDERAL AGRICULTURAL MORTGAGE CORP	4.550	100.4346	11/26/2029	20,000,000.00	20,086,920.00	20,000,000.00	86,920.00
3130B3LE1	FEDERAL HOME LOAN BANKS	4.420	99.8898	11/05/2029	15,000,000.00	14,983,470.00	15,000,000.00	(16,530.00)
3133EK4C7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.347	91.1657	10/29/2029	15,000,000.00	13,674,855.00	13,643,167.50	124,905.00
3130B35K5	FEDERAL HOME LOAN BANKS	5.150	100.0172	10/15/2029	25,000,000.00	25,004,300.00	25,000,000.00	4,300.00
3130B2Z32	FEDERAL HOME LOAN BANKS	5.000	99.9922	10/01/2029	35,000,000.00	34,997,270.00	35,000,000.00	(2,730.00)
3130B2KZ7	FEDERAL HOME LOAN BANKS	5.000	100.0024	09/11/2029	28,450,000.00	28,450,682.80	28,450,000.00	682.80
3133ERPS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.732	98.4942	08/15/2029	10,000,000.00	9,849,420.00	10,007,221.69	(158,680.00)
3130B2HC2	FEDERAL HOME LOAN BANKS	4.200	99.1258	08/13/2029	20,000,000.00	19,825,160.00	20,000,000.00	(174,840.00)
3130B25S0	FEDERAL HOME LOAN BANKS	4.710	100.3057	07/30/2029	15,000,000.00	15,045,855.00	15,000,000.00	45,855.00
3130B0TF6	FEDERAL HOME LOAN BANKS	4.750	101.0271	04/09/2029	10,000,000.00	10,102,710.00	10,000,000.00	102,710.00
3133EP5U5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.238	100.0041	03/20/2029	25,000,000.00	25,001,025.00	24,896,995.59	127,275.00
3133ER3L3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.731	99.4545	02/13/2029	10,000,000.00	9,945,450.00	9,985,041.41	(39,550.00)
3130AYRY4	FEDERAL HOME LOAN BANKS	4.625	100.0892	02/02/2029	10,000,000.00	10,008,920.00	10,000,000.00	8,920.00
3130B4ND9	FEDERAL HOME LOAN BANKS	5.000	100.4201	01/30/2029	24,780,000.00	24,884,100.78	24,780,000.00	104,100.78
3133ERF48	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.785	99.7502	12/04/2028	10,375,000.00	10,349,083.25	10,369,633.55	(20,210.50)
3130B3LA9	FEDERAL HOME LOAN BANKS	4.428	100.0435	11/06/2028	15,000,000.00	15,006,525.00	15,000,000.00	6,525.00
3130AXQC5	FEDERAL HOME LOAN BANKS	5.210	101.4643	11/03/2028	25,000,000.00	25,366,075.00	25,000,000.00	366,075.00
3133EPYT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.520	100.6685	10/20/2028	25,000,000.00	25,167,125.00	25,000,000.00	167,125.00
3130AXL48	FEDERAL HOME LOAN BANKS	5.300	101.6373	10/20/2028	40,000,000.00	40,654,920.00	40,000,000.00	654,920.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.480	100.5799	10/02/2028	10,000,000.00	10,057,990.00	10,000,000.00	57,990.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.539	100.5799	10/02/2028	25,000,000.00	25,144,975.00	24,954,229.87	208,725.00
3133EPWM3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.040	101.0356	09/22/2028	25,000,000.00	25,258,900.00	25,000,000.00	258,900.00
3130B2S30	FEDERAL HOME LOAN BANKS	4.650	99.6014	09/18/2028	25,000,000.00	24,900,350.00	25,000,000.00	(99,650.00)
3130B2U37	FEDERAL HOME LOAN BANKS	4.000	99.1870	09/18/2028	10,000,000.00	9,918,700.00	10,000,000.00	(81,300.00)
3130AWTR1	FEDERAL HOME LOAN BANKS	4.346	100.8691	09/08/2028	5,000,000.00	5,043,455.00	5,004,297.04	37,355.00
3133ERSD4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.937	99.8904	09/06/2028	25,000,000.00	24,972,600.00	24,994,484.03	(21,150.00)
3134HAHE6	FEDERAL HOME LOAN MORTGAGE CORP	4.481	99.5718	08/28/2028	25,000,000.00	24,892,950.00	25,000,000.00	(107,050.00)
3133EPTA3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.300	100.2221	08/14/2028	25,000,000.00	25,055,525.00	24,856,270.26	259,275.00
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.6870	08/14/2028	10,000,000.00	9,968,700.00	9,991,314.52	(21,300.00)
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.6870	08/14/2028	24,925,000.00	24,846,984.75	24,903,351.45	(53,090.25)
3134HA4S9	FEDERAL HOME LOAN MORTGAGE CORP	4.550	100.0957	07/28/2028	3,250,000.00	3,253,110.25	3,250,000.00	3,110.25
3130B23Z6	FEDERAL HOME LOAN BANKS	4.650	100.1742	07/24/2028	15,000,000.00	15,026,130.00	15,000,000.00	26,130.00
3133EPNH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.171	99.3175	06/21/2028	15,000,000.00	14,897,625.00	14,868,507.97	95,625.00
3134HAN58	FEDERAL HOME LOAN MORTGAGE CORP	4.650	99.7893	06/16/2028	9,725,000.00	9,704,509.43	9,725,000.00	(20,490.58)
3130AVVX7	FEDERAL HOME LOAN BANKS	3.892	98.9453	06/09/2028	10,000,000.00	9,894,530.00	9,957,711.22	(40,870.00)
3130AWC24	FEDERAL HOME LOAN BANKS	3.987	99.7022	06/09/2028	10,000,000.00	9,970,220.00	10,003,595.90	(35,240.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.727	99.7059	05/30/2028	10,000,000.00	9,970,590.00	9,983,753.42	(4,410.00)
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.7059	05/30/2028	9,276,000.00	9,248,719.28	9,247,978.88	15,388.88
3130AW2R0	FEDERAL HOME LOAN BANKS	4.950	100.1211	05/23/2028	10,000,000.00	10,012,110.00	10,000,000.00	12,110.00
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.2160	05/16/2028	25,000,000.00	24,804,000.00	25,000,000.00	(196,000.00)
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.2160	05/16/2028	25,000,000.00	24,804,000.00	25,000,000.00	(196,000.00)
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.784	99.4064	04/25/2028	10,000,000.00	9,940,640.00	10,025,955.77	(100,560.00)
3133ERWL1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.537	99.4893	04/07/2028	25,000,000.00	24,872,325.00	24,931,239.23	(50,175.00)

3130B0PN3	FEDERAL HOME LOAN BANKS	4.780	100.6184	04/06/2028	20,000,000.00	20,123,680.00	20,000,000.00	123,680.00
3133EPEK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.620	99.6925	04/03/2028	10,000,000.00	9,969,250.00	10,000,000.00	(30,750.00)
3133EP6Q3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.254	100.0579	03/27/2028	10,000,000.00	10,005,790.00	9,996,157.53	10,790.00
3135GAQH7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.262	100.0429	03/21/2028	10,000,000.00	10,004,290.00	9,988,542.09	19,290.00
3136GACA5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.700	99.9608	02/28/2028	10,000,000.00	9,996,080.00	10,000,000.00	(3,920.00)
3136GAC31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.630	100.1571	02/25/2028	20,000,000.00	20,031,420.00	20,000,000.00	31,420.00
3134HA6J7	FEDERAL HOME LOAN MORTGAGE CORP	4.759	100.0301	02/14/2028	20,000,000.00	20,006,020.00	19,995,036.76	11,020.00
3133ER3X7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.530	100.1851	02/11/2028	10,000,000.00	10,018,510.00	10,000,000.00	18,510.00
3133ER3X7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.530	100.1851	02/11/2028	25,000,000.00	25,046,275.00	25,000,000.00	46,275.00
3130B4TP6	FEDERAL HOME LOAN BANKS	4.550	99.9327	02/10/2028	10,000,000.00	9,993,270.00	10,000,000.00	(6,730.00)
3130AYVC7	FEDERAL HOME LOAN BANKS	4.625	100.3065	02/09/2028	10,000,000.00	10,030,650.00	10,000,000.00	30,650.00
3134GYG97	FEDERAL HOME LOAN MORTGAGE CORP	4.180	99.3067	02/07/2028	25,000,000.00	24,826,675.00	25,000,000.00	(173,325.00)
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	100.0487	01/28/2028	25,000,000.00	25,012,175.00	24,996,359.59	15,925.00
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.630	100.0487	01/28/2028	6,750,000.00	6,753,287.25	6,750,000.00	3,287.25
3133ERW31	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.429	100.2623	01/27/2028	25,000,000.00	25,065,575.00	25,000,000.00	65,575.00
3134HAAB9	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0771	01/24/2028	20,000,000.00	20,015,420.00	19,947,339.80	79,020.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2236	01/18/2028	10,000,000.00	10,022,360.00	10,000,000.00	22,360.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2236	01/18/2028	10,000,000.00	10,022,360.00	10,000,000.00	22,360.00
3134H17J6	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0705	01/18/2028	10,000,000.00	10,007,050.00	9,979,088.19	32,450.00
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.8981	01/06/2028	25,000,000.00	24,974,525.00	25,000,000.00	(25,475.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.713	99.8981	01/06/2028	20,000,000.00	19,979,620.00	20,148,235.63	(276,980.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.757	99.8981	01/06/2028	18,000,000.00	17,981,658.00	18,112,365.57	(212,742.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.530	99.8981	01/06/2028	10,000,000.00	9,989,810.00	10,121,932.48	(220,790.00)
3134GYAJ1	FEDERAL HOME LOAN MORTGAGE CORP	4.800	100.0077	12/30/2027	25,000,000.00	25,001,925.00	25,000,000.00	1,925.00
3134GYCF7	FEDERAL HOME LOAN MORTGAGE CORP	4.510	99.7489	12/30/2027	25,000,000.00	24,937,225.00	25,000,000.00	(62,775.00)
3130B42Y6	FEDERAL HOME LOAN BANKS	4.500	99.8258	12/23/2027	10,000,000.00	9,982,580.00	10,000,000.00	(17,420.00)
3133EN4S6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.896	99.1743	12/22/2027	15,000,000.00	14,876,145.00	14,944,710.62	(25,455.00)
3133ERK26	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.460	99.7870	12/16/2027	10,000,000.00	9,978,700.00	10,000,000.00	(21,300.00)
3134HAM91	FEDERAL HOME LOAN MORTGAGE CORP	4.700	99.9038	12/13/2027	25,000,000.00	24,975,950.00	25,000,000.00	(24,050.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	3.796	100.5484	12/10/2027	25,000,000.00	25,137,100.00	25,283,658.72	(373,150.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.002	100.5484	12/10/2027	50,000,000.00	50,274,200.00	50,307,367.00	(274,150.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.036	100.5484	12/10/2027	15,000,000.00	15,082,260.00	15,079,398.22	(59,310.00)
3133ERE23	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.356	100.0422	12/02/2027	10,000,000.00	10,004,220.00	9,990,812.79	14,220.00
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.080	99.9008	11/29/2027	25,000,000.00	24,975,200.00	24,950,762.78	64,838.25
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.077	99.9008	11/29/2027	25,000,000.00	24,975,200.00	24,952,747.49	61,225.00
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.061	99.9008	11/29/2027	25,000,000.00	24,975,200.00	24,962,373.77	43,700.00
3134HAF40	FEDERAL HOME LOAN MORTGAGE CORP	4.700	100.1353	11/26/2027	25,000,000.00	25,033,825.00	25,000,000.00	33,825.00
31422XQ70	FEDERAL AGRICULTURAL MORTGAGE CORP	4.050	99.9015	11/22/2027	12,000,000.00	11,988,180.00	12,000,000.00	(11,820.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.550	99.8638	11/12/2027	10,000,000.00	9,986,380.00	10,000,000.00	(13,620.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.613	99.8638	11/12/2027	15,000,000.00	14,979,570.00	14,976,210.94	5,820.00
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.567	99.8638	11/12/2027	25,000,000.00	24,965,950.00	24,988,339.64	(21,550.00)
3135GAYP0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.605	99.8295	11/03/2027	10,000,000.00	9,982,950.00	9,974,006.42	11,950.00
3135GAXB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.400	99.8120	10/28/2027	15,000,000.00	14,971,800.00	15,000,000.00	(28,200.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.396	99.6339	10/28/2027	15,000,000.00	14,945,085.00	14,986,698.63	(39,915.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.414	99.6339	10/28/2027	10,000,000.00	9,963,390.00	9,986,698.63	(21,610.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	100.4426	10/27/2027	5,000,000.00	5,022,130.00	5,010,757.12	1,880.00
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	100.4426	10/27/2027	3,715,000.00	3,731,442.59	3,730,875.37	(13,426.01)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.252	100.4426	10/27/2027	15,000,000.00	15,066,390.00	15,043,833.77	(15,900.00)
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.5727	10/21/2027	5,000,000.00	5,028,635.00	5,000,000.00	28,635.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.5727	10/21/2027	5,000,000.00	5,028,635.00	5,000,000.00	28,635.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.5727	10/21/2027	5,000,000.00	5,028,635.00	5,000,000.00	28,635.00
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.3983	10/21/2027	20,000,000.00	19,879,660.00	20,000,000.00	(120,340.00)
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.3983	10/21/2027	10,000,000.00	9,939,830.00	10,000,000.00	(60,170.00)

3130B3DA8	FEDERAL HOME LOAN BANKS	4.375	99.7381	10/15/2027	10,000,000.00	9,973,810.00	10,000,000.00	(26,190.00)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	100.2134	10/14/2027	23,775,000.00	23,825,735.85	23,716,149.57	163,025.17
3130B0Q77	FEDERAL HOME LOAN BANKS	5.000	100.4019	10/08/2027	10,000,000.00	10,040,190.00	10,000,000.00	40,190.00
3134HAQA4	FEDERAL HOME LOAN MORTGAGE CORP	4.290	99.0553	10/08/2027	23,750,000.00	23,525,633.75	23,559,130.28	(10,616.25)
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	101.0993	10/04/2027	25,000,000.00	25,274,825.00	25,001,014.64	273,325.00
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	99.5343	09/30/2027	15,000,000.00	14,930,145.00	15,000,000.00	(69,855.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.2717	09/29/2027	5,000,000.00	5,013,585.00	5,000,000.00	13,585.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.2717	09/29/2027	5,000,000.00	5,013,585.00	5,000,000.00	13,585.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.2717	09/29/2027	7,225,000.00	7,244,630.33	7,225,000.00	19,630.33
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	99.9088	09/29/2027	15,000,000.00	14,986,320.00	14,957,865.36	67,995.00
3130AXEN4	FEDERAL HOME LOAN BANKS	4.779	101.8443	09/29/2027	15,000,000.00	15,276,645.00	15,007,253.59	265,395.00
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	99.1847	09/27/2027	20,000,000.00	19,836,940.00	19,998,970.43	(161,060.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	98.4206	09/15/2027	10,000,000.00	9,842,060.00	9,978,705.81	(116,040.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	98.4206	09/15/2027	10,000,000.00	9,842,060.00	9,895,725.86	46,450.80
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	100.2088	09/10/2027	2,000,000.00	2,004,176.00	1,994,840.67	14,204.00
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	100.2088	09/10/2027	3,000,000.00	3,006,264.00	2,992,174.57	21,474.00
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.9316	08/27/2027	15,000,000.00	14,989,740.00	15,000,000.00	(10,260.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.9316	08/27/2027	10,000,000.00	9,993,160.00	10,000,000.00	(6,840.00)
3134HBAR2	FEDERAL HOME LOAN MORTGAGE CORP	4.378	99.7409	08/25/2027	25,000,000.00	24,935,225.00	24,925,329.31	10,225.00
3134HBAR2	FEDERAL HOME LOAN MORTGAGE CORP	4.378	99.7409	08/25/2027	25,000,000.00	24,935,225.00	24,925,329.31	10,225.00
3130B2H40	FEDERAL HOME LOAN BANKS	4.680	100.0720	08/23/2027	25,000,000.00	25,018,000.00	25,000,000.00	18,000.00
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	99.8907	08/06/2027	5,000,000.00	4,994,535.00	5,019,297.24	(29,065.00)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	100.0596	07/30/2027	25,000,000.00	25,014,900.00	25,000,000.00	14,900.00
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	97.7593	07/19/2027	10,000,000.00	9,775,930.00	9,994,520.81	(212,570.00)
3130ASH44	FEDERAL HOME LOAN BANKS	4.700	100.0116	06/30/2027	15,000,000.00	15,001,740.00	15,000,000.00	1,740.00
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	99.7030	06/30/2027	10,000,000.00	9,970,300.00	10,000,000.00	(29,700.00)
3130AUAP9	FEDERAL HOME LOAN BANKS	4.450	99.8245	06/30/2027	25,000,000.00	24,956,125.00	25,000,000.00	(43,875.00)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	98.3589	06/28/2027	10,000,000.00	9,835,890.00	10,000,000.00	(164,110.00)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.1641	06/15/2027	7,225,000.00	7,236,856.23	7,223,755.60	14,030.95
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.1641	06/15/2027	15,000,000.00	15,024,615.00	14,997,425.05	29,115.00
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	98.8202	06/11/2027	10,000,000.00	9,882,020.00	10,084,962.32	(301,180.00)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	100.1633	06/11/2027	8,260,000.00	8,273,488.58	8,281,443.88	(24,424.82)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.055	100.1633	06/11/2027	10,000,000.00	10,016,330.00	10,014,558.58	(9,270.00)
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	99.1279	05/26/2027	10,000,000.00	9,912,790.00	10,000,000.00	(87,210.00)
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	101.4449	05/06/2027	10,000,000.00	10,144,490.00	10,033,427.42	100,690.00
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	97.8569	04/29/2027	10,000,000.00	9,785,690.00	10,000,000.00	(214,310.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	98.6200	04/28/2027	10,000,000.00	9,862,000.00	10,000,000.00	(138,000.00)
3133ENV D9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	97.6104	04/26/2027	10,000,000.00	9,761,040.00	9,992,424.10	(221,360.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.606	99.1373	04/26/2027	8,000,000.00	7,930,984.00	8,003,162.24	(75,256.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	99.1373	04/26/2027	2,000,000.00	1,982,746.00	2,000,138.85	(17,528.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	99.1373	04/26/2027	4,820,000.00	4,778,417.86	4,808,788.33	(19,458.34)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.7824	03/25/2027	10,000,000.00	9,778,240.00	10,000,000.00	(221,760.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.7824	03/25/2027	10,000,000.00	9,778,240.00	10,000,000.00	(221,760.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.7824	03/25/2027	10,000,000.00	9,778,240.00	10,000,000.00	(221,760.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	96.8733	03/22/2027	5,000,000.00	4,843,665.00	5,000,000.00	(156,335.00)
3133ER4Y4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.490	99.9589	02/26/2027	10,000,000.00	9,995,890.00	10,000,000.00	(4,110.00)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	95.9919	02/25/2027	10,000,000.00	9,599,190.00	10,000,000.00	(400,810.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.9919	02/25/2027	5,000,000.00	4,799,595.00	5,000,000.00	(200,405.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	95.9919	02/25/2027	5,000,000.00	4,799,595.00	5,000,000.00	(200,405.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	94.1403	02/24/2027	15,000,000.00	14,121,045.00	14,710,120.03	(154,455.00)
3130ALED2	FEDERAL HOME LOAN BANKS	3.001	94.1403	02/24/2027	20,000,000.00	18,828,060.00	19,271,095.15	508,060.00
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	93.8609	02/17/2027	10,000,000.00	9,386,090.00	9,609,061.24	328,590.00
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	93.8817	02/10/2027	10,000,000.00	9,388,170.00	9,829,950.06	(175,105.40)

3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	95.5840	01/28/2027	10,000,000.00	9,558,400.00	9,948,489.22	(308,100.00)
3130AQHS5	FEDERAL HOME LOAN BANKS	2.086	95.5840	01/28/2027	20,000,000.00	19,116,800.00	19,860,322.40	(523,200.00)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	95.6745	01/28/2027	11,250,000.00	10,763,381.25	11,250,000.00	(486,618.75)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	95.7401	01/26/2027	10,000,000.00	9,574,010.00	9,985,486.60	(388,080.00)
3130AYPN0	FEDERAL HOME LOAN BANKS	4.207	100.1354	01/15/2027	20,000,000.00	20,027,080.00	19,971,511.09	72,080.00
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	95.2806	01/11/2027	10,000,000.00	9,528,060.00	9,922,355.39	(266,940.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	95.4846	12/30/2026	25,000,000.00	23,871,150.00	25,000,000.00	(1,128,850.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	95.1767	12/21/2026	10,000,000.00	9,517,670.00	9,990,232.00	(455,320.00)
3133ERL66	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	100.0768	12/18/2026	15,000,000.00	15,011,520.00	15,000,000.00	11,520.00
3133ERK75	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.770	100.0943	12/16/2026	25,000,000.00	25,023,575.00	25,000,000.00	23,575.00
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	100.0767	12/16/2026	25,000,000.00	25,019,175.00	25,000,000.00	19,175.00
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	100.0767	12/16/2026	10,000,000.00	10,007,670.00	10,000,000.00	7,670.00
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	99.7996	12/15/2026	25,000,000.00	24,949,900.00	25,006,826.49	(65,350.00)
3130ATVE4	FEDERAL HOME LOAN BANKS	3.986	100.7484	12/11/2026	5,000,000.00	5,037,420.00	5,041,713.80	(57,880.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	100.0765	12/11/2026	25,000,000.00	25,019,125.00	25,000,000.00	19,125.00
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	100.0765	12/11/2026	25,000,000.00	25,019,125.00	25,000,000.00	19,125.00
3135G1AB7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.758	100.0852	12/11/2026	5,000,000.00	5,004,260.00	5,000,000.00	4,260.00
3130APWW1	FEDERAL HOME LOAN BANKS	1.503	95.7185	11/24/2026	20,000,000.00	19,143,700.00	19,998,956.02	(853,300.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	95.6098	11/23/2026	10,000,000.00	9,560,980.00	10,000,000.00	(439,020.00)
3133ERZM6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.330	99.8378	11/05/2026	15,000,000.00	14,975,670.00	15,000,000.00	(24,330.00)
3133ERQ95	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.502	100.0804	11/02/2026	25,000,000.00	25,020,100.00	25,000,000.00	20,100.00
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	98.5065	10/29/2026	10,000,000.00	9,850,650.00	10,000,000.00	(149,350.00)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	94.7586	10/28/2026	15,000,000.00	14,213,790.00	14,464,569.32	647,790.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	94.7668	10/27/2026	20,000,000.00	18,953,360.00	19,309,622.87	829,360.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	94.7668	10/27/2026	20,000,000.00	18,953,360.00	19,293,200.13	757,160.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	94.7668	10/27/2026	5,000,000.00	4,738,340.00	4,794,486.70	255,690.00
3133EN7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	99.0398	10/26/2026	4,300,000.00	4,258,711.40	4,286,814.80	(11,403.60)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	95.3699	10/20/2026	10,000,000.00	9,536,990.00	9,982,654.70	(410,510.00)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	95.3699	10/20/2026	10,000,000.00	9,536,990.00	9,968,386.20	(368,010.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9036	10/19/2026	5,000,000.00	4,995,180.00	4,994,933.06	7,580.00
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9036	10/19/2026	5,000,000.00	4,995,180.00	4,994,933.06	7,580.00
3130B3A29	FEDERAL HOME LOAN BANKS	4.011	99.8975	10/09/2026	10,000,000.00	9,989,750.00	9,998,306.73	(8,150.00)
3133ERWD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.113	100.1303	10/02/2026	10,000,000.00	10,013,030.00	10,000,000.00	13,030.00
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	95.2917	09/30/2026	10,000,000.00	9,529,170.00	10,000,000.00	(470,830.00)
3130AP5M3	FEDERAL HOME LOAN BANKS	1.040	95.3672	09/28/2026	15,000,000.00	14,305,080.00	15,000,000.00	(694,920.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	95.3870	09/28/2026	15,000,000.00	14,308,050.00	15,000,000.00	(691,950.00)
3133EPWS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.200	100.4653	09/25/2026	25,000,000.00	25,116,325.00	25,000,000.00	116,325.00
3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	99.5391	09/11/2026	5,000,000.00	4,976,955.00	4,986,607.81	11,717.20
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.2698	09/11/2026	1,000,000.00	1,002,698.00	999,140.60	4,918.00
3133ERQZ7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	100.0085	08/27/2026	10,000,000.00	10,000,850.00	10,000,000.00	850.00
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	95.5656	08/26/2026	15,000,000.00	14,334,840.00	15,000,000.00	(665,160.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	95.5656	08/26/2026	15,000,000.00	14,334,840.00	15,000,000.00	(665,160.00)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	95.5731	08/25/2026	10,000,000.00	9,557,310.00	10,000,000.00	(442,690.00)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	98.6529	08/24/2026	5,000,000.00	4,932,645.00	4,999,185.17	(65,154.50)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	98.6529	08/24/2026	5,000,000.00	4,932,645.00	4,988,356.82	(35,955.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	95.7512	08/20/2026	10,000,000.00	9,575,120.00	10,000,000.00	(424,880.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	95.7512	08/20/2026	10,000,000.00	9,575,120.00	9,919,842.93	(180,080.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	95.7512	08/20/2026	15,000,000.00	14,362,680.00	14,581,969.51	511,680.00
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	95.6333	08/17/2026	10,000,000.00	9,563,330.00	10,000,000.00	(436,670.00)
3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	95.7239	08/05/2026	10,000,000.00	9,572,390.00	10,000,000.00	(427,610.00)
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	98.5329	08/03/2026	10,000,000.00	9,853,290.00	10,016,941.82	(194,310.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	95.7946	07/27/2026	10,000,000.00	9,579,460.00	10,000,000.00	(420,540.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	95.7946	07/27/2026	15,000,000.00	14,369,190.00	15,000,000.00	(630,810.00)

3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	99.5400	07/27/2026	20,000,000.00	19,908,000.00	20,000,000.00	(152,000.00)
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	95.8454	07/22/2026	15,000,000.00	14,376,810.00	15,000,000.00	(623,190.00)
3130AN5K2	FEDERAL HOME LOAN BANKS	4.366	96.5759	07/20/2026	2,375,000.00	2,293,677.63	2,288,775.98	150,596.38
3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	96.0467	07/20/2026	10,000,000.00	9,604,670.00	10,000,000.00	(395,330.00)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	98.7678	07/20/2026	10,000,000.00	9,876,780.00	9,996,882.96	(114,220.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.8620	07/13/2026	10,000,000.00	9,586,200.00	10,000,000.00	(413,800.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	95.8620	07/13/2026	10,000,000.00	9,586,200.00	10,000,000.00	(413,800.00)
3130AN3B4	FEDERAL HOME LOAN BANKS	1.020	95.9291	07/06/2026	15,000,000.00	14,389,365.00	15,000,000.00	(610,635.00)
3130ASDK2	FEDERAL HOME LOAN BANKS	3.250	98.9035	06/29/2026	5,250,000.00	5,192,433.75	5,250,000.00	(57,566.25)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	96.0193	06/26/2026	15,000,000.00	14,402,895.00	15,000,000.00	(597,105.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	96.0448	06/26/2026	10,000,000.00	9,604,480.00	10,000,000.00	(395,520.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	96.0797	06/10/2026	5,000,000.00	4,803,985.00	5,000,000.00	(196,015.00)
3130AMS52	FEDERAL HOME LOAN BANKS	1.000	96.1071	06/08/2026	15,000,000.00	14,416,065.00	15,000,000.00	(583,935.00)
3130B1LW5	FEDERAL HOME LOAN BANKS	5.250	100.2087	05/29/2026	10,000,000.00	10,020,870.00	10,000,000.00	20,870.00
3134H1V26	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0449	05/28/2026	10,000,000.00	10,004,490.00	9,959,105.89	70,390.00
3130B1KC0	FEDERAL HOME LOAN BANKS	5.250	100.2060	05/28/2026	10,000,000.00	10,020,600.00	10,000,000.00	20,600.00
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	96.2337	05/26/2026	5,000,000.00	4,811,685.00	5,000,000.00	(188,315.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	96.2574	05/26/2026	15,000,000.00	14,438,610.00	15,000,000.00	(561,390.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	96.1982	05/26/2026	10,000,000.00	9,619,820.00	10,000,000.00	(380,180.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	96.1313	05/18/2026	5,000,000.00	4,806,565.00	5,000,000.00	(193,435.00)
3133ER3N9	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.403	99.9989	05/11/2026	25,000,000.00	24,999,725.00	25,000,000.00	(275.00)
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	98.8038	04/13/2026	10,000,000.00	9,880,380.00	10,000,000.00	(119,620.00)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	96.5489	03/25/2026	10,000,000.00	9,654,890.00	10,000,000.00	(345,110.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	9,750,000.00	9,430,200.00	9,750,000.00	(319,800.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	9,750,000.00	9,430,200.00	9,750,000.00	(319,800.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	19,500,000.00	18,860,400.00	19,500,000.00	(639,600.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	96.7200	03/23/2026	8,921,250.00	8,628,633.00	8,919,749.77	(285,926.06)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	14,625,000.00	14,145,300.00	14,625,000.00	(479,700.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	14,625,000.00	14,145,300.00	14,625,000.00	(479,700.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	19,500,000.00	18,860,400.00	19,500,000.00	(639,600.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.7200	03/23/2026	9,750,000.00	9,430,200.00	9,750,000.00	(319,800.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.010	96.7200	03/23/2026	19,500,000.00	18,860,400.00	19,110,421.38	767,715.00
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.4963	03/18/2026	10,000,000.00	9,649,630.00	10,000,000.00	(350,370.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.4963	03/18/2026	10,000,000.00	9,649,630.00	10,000,000.00	(350,370.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	96.4963	03/18/2026	10,000,000.00	9,649,630.00	10,000,000.00	(350,370.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	96.5366	03/18/2026	15,000,000.00	14,480,490.00	15,000,000.00	(519,510.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	96.4725	03/16/2026	25,000,000.00	24,118,125.00	25,000,000.00	(881,875.00)
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	96.8466	03/05/2026	10,500,000.00	10,168,893.00	10,293,286.93	461,013.00
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	96.6894	03/04/2026	16,160,000.00	15,625,007.04	15,799,592.68	745,040.64
3133ER4U2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.320	99.9121	02/27/2026	40,000,000.00	39,964,840.00	40,000,000.00	(35,160.00)
3133ER4U2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.320	99.9121	02/27/2026	10,000,000.00	9,991,210.00	10,000,000.00	(8,790.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	96.7901	02/26/2026	10,000,000.00	9,679,010.00	10,000,000.00	(320,990.00)
3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	96.5886	02/25/2026	6,000,000.00	5,795,316.00	6,000,000.00	(204,684.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.7411	02/25/2026	10,000,000.00	9,674,110.00	10,000,000.00	(325,890.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	96.7411	02/25/2026	15,000,000.00	14,511,165.00	15,000,000.00	(488,835.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	96.7113	02/24/2026	25,000,000.00	24,177,825.00	24,680,145.23	462,575.00
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	96.5685	02/23/2026	10,000,000.00	9,656,850.00	10,000,000.00	(343,150.00)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	96.6298	02/18/2026	5,000,000.00	4,831,490.00	4,999,272.57	(164,760.00)
3133EPX42	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.960	100.1252	01/23/2026	10,000,000.00	10,012,520.00	10,002,090.32	8,470.00
3130B4QU8	FEDERAL HOME LOAN BANKS	4.218	99.9510	01/23/2026	25,000,000.00	24,987,750.00	24,979,780.82	10,250.00
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.401	99.9724	01/16/2026	25,000,000.00	24,993,100.00	24,993,404.11	600.00
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.370	99.9724	01/16/2026	14,681,000.00	14,676,948.04	14,681,000.00	(4,051.96)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	97.1468	12/30/2025	10,000,000.00	9,714,680.00	10,000,000.00	(285,320.00)

3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	97.0482	12/23/2025	12,430,000.00	12,063,091.26	12,429,391.10	(363,179.74)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.4207	11/25/2025	15,000,000.00	14,613,105.00	15,000,000.00	(386,895.00)
3130B3TW3	FEDERAL HOME LOAN BANKS	4.218	100.0049	11/21/2025	3,250,000.00	3,250,159.25	3,250,658.60	(685.75)
3130B3S46	FEDERAL HOME LOAN BANKS	4.191	100.0740	11/19/2025	4,675,000.00	4,678,459.50	4,680,092.71	(3,085.50)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	97.5231	11/18/2025	20,000,000.00	19,504,620.00	20,000,000.00	(495,380.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.4709	11/17/2025	5,000,000.00	4,873,545.00	5,000,000.00	(126,455.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.4709	11/17/2025	5,000,000.00	4,873,545.00	5,000,000.00	(126,455.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.4709	11/17/2025	10,000,000.00	9,747,090.00	10,000,000.00	(252,910.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.4935	11/12/2025	5,000,000.00	4,874,675.00	5,000,000.00	(125,325.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.4935	11/12/2025	5,000,000.00	4,874,675.00	5,000,000.00	(125,325.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	97.5294	11/07/2025	14,000,000.00	13,654,116.00	13,993,087.29	(295,764.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	97.5920	11/04/2025	10,000,000.00	9,759,200.00	10,000,000.00	(240,800.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.6107	10/29/2025	10,000,000.00	9,761,070.00	10,000,000.00	(238,930.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	97.6107	10/29/2025	10,000,000.00	9,761,070.00	9,999,734.77	(236,930.00)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.6107	10/29/2025	5,000,000.00	4,880,535.00	5,000,000.00	(119,465.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.6199	10/28/2025	10,000,000.00	9,761,990.00	10,000,000.00	(238,010.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	97.5881	10/28/2025	10,000,000.00	9,758,810.00	10,000,000.00	(241,190.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.6450	10/28/2025	5,000,000.00	4,882,250.00	5,000,000.00	(117,750.00)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	97.6298	10/27/2025	10,000,000.00	9,762,980.00	10,000,000.00	(237,020.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	97.6449	10/27/2025	10,000,000.00	9,764,490.00	10,000,000.00	(235,510.00)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	97.7061	10/22/2025	15,000,000.00	14,655,915.00	14,944,727.25	(11,272.50)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	97.6691	10/20/2025	10,000,000.00	9,766,910.00	10,000,000.00	(233,090.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	97.6691	10/20/2025	10,000,000.00	9,766,910.00	9,999,549.16	(229,590.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.9003	09/30/2025	5,000,000.00	4,895,015.00	5,000,000.00	(104,985.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	97.8862	09/23/2025	10,000,000.00	9,788,620.00	9,993,201.98	(152,480.00)
3130B03E7	FEDERAL HOME LOAN BANKS	4.903	100.0589	09/19/2025	10,000,000.00	10,005,890.00	10,002,517.51	1,690.00
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	98.0062	09/15/2025	10,000,000.00	9,800,620.00	10,000,000.00	(199,380.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	98.0062	09/15/2025	15,000,000.00	14,700,930.00	15,000,000.00	(299,070.00)
3134GXS47	FEDERAL HOME LOAN MORTGAGE CORP	5.339	99.9015	08/28/2025	25,489,000.00	25,463,893.34	25,354,478.73	502,515.64
3136G42F9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	98.2223	08/27/2025	5,000,000.00	4,911,115.00	5,000,000.00	(88,885.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	98.2341	08/27/2025	8,650,000.00	8,497,249.65	8,650,000.00	(152,750.35)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.2204	08/26/2025	10,000,000.00	9,822,040.00	10,000,000.00	(177,960.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	98.2070	08/25/2025	5,000,000.00	4,910,350.00	5,000,000.00	(89,650.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	98.3106	08/19/2025	15,000,000.00	14,746,590.00	15,000,000.00	(253,410.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.948	98.3106	08/19/2025	10,000,000.00	9,831,060.00	9,844,841.10	126,860.00
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	98.3030	08/19/2025	10,000,000.00	9,830,300.00	10,000,000.00	(169,700.00)
3133EPKA2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.019	99.8686	08/18/2025	10,000,000.00	9,986,860.00	9,999,277.04	(9,640.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.4766	08/04/2025	15,000,000.00	14,771,490.00	15,000,000.00	(228,510.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.4766	08/04/2025	10,000,000.00	9,847,660.00	10,000,000.00	(152,340.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.5330	07/29/2025	15,000,000.00	14,779,950.00	15,000,000.00	(220,050.00)
3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.4933	07/29/2025	10,000,000.00	9,849,330.00	10,000,000.00	(150,670.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.4933	07/29/2025	10,000,000.00	9,849,330.00	10,000,000.00	(150,670.00)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	98.6807	07/15/2025	15,000,000.00	14,802,105.00	15,000,000.00	(197,895.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.7617	07/07/2025	14,900,000.00	14,715,493.30	14,900,000.00	(184,506.70)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	98.7978	06/30/2025	5,000,000.00	4,939,890.00	5,000,000.00	(60,110.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	98.8310	06/30/2025	10,000,000.00	9,883,100.00	10,000,000.00	(116,900.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	98.8264	06/30/2025	5,000,000.00	4,941,320.00	5,000,000.00	(58,680.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	99.7289	06/27/2025	10,000,000.00	9,972,890.00	10,000,000.00	(27,110.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	98.8124	06/24/2025	10,000,000.00	9,881,240.00	10,000,000.00	(118,760.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	98.8845	06/18/2025	10,000,000.00	9,888,450.00	10,000,000.00	(111,550.00)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	98.8966	06/16/2025	5,000,000.00	4,944,830.00	5,000,000.00	(55,170.00)
3133ERJ44	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	100.0126	06/11/2025	5,000,000.00	5,000,630.00	5,000,000.00	630.00
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	99.0053	06/10/2025	5,025,000.00	4,975,016.33	5,025,000.00	(49,983.68)

3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	99.0236	06/09/2025	15,000,000.00	14,853,540.00	15,000,000.00	(146,460.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	99.6455	05/29/2025	10,000,000.00	9,964,550.00	10,000,000.00	(35,450.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	99.1456	05/28/2025	5,000,000.00	4,957,280.00	5,000,000.00	(42,720.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	99.1456	05/28/2025	10,000,000.00	9,914,560.00	10,000,000.00	(85,440.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	99.1502	05/28/2025	15,000,000.00	14,872,530.00	14,999,637.11	(119,970.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	4.429	99.1502	05/28/2025	5,456,000.00	5,409,634.91	5,408,527.88	73,394.11
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	99.1600	05/27/2025	10,000,000.00	9,916,000.00	10,000,000.00	(84,000.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	99.1460	05/23/2025	14,750,000.00	14,624,035.00	14,750,000.00	(125,965.00)
880591EW8	TENNESSEE VALLEY AUTHORITY	5.146	99.2779	05/15/2025	50,000,000.00	49,638,950.00	49,565,205.48	1,754,950.00
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	99.6331	04/08/2025	15,000,000.00	14,944,965.00	15,000,000.00	(55,035.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.7032	04/01/2025	10,000,000.00	9,970,320.00	10,000,000.00	(29,680.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.7032	04/01/2025	10,000,000.00	9,970,320.00	10,000,000.00	(29,680.00)
3134GWP26	FEDERAL HOME LOAN MORTGAGE CORP	0.500	99.7325	03/28/2025	10,000,000.00	9,973,250.00	10,000,000.00	(26,750.00)
3130ALNK6	FEDERAL HOME LOAN BANKS	0.625	99.7720	03/25/2025	10,000,000.00	9,977,200.00	10,000,000.00	(22,800.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.7720	03/25/2025	10,000,000.00	9,977,200.00	10,000,000.00	(22,800.00)
3130ALKF0	FEDERAL HOME LOAN BANKS	0.625	99.7720	03/25/2025	10,000,000.00	9,977,200.00	10,000,000.00	(22,800.00)
3130AR7D7	FEDERAL HOME LOAN BANKS	2.050	99.8563	03/25/2025	5,000,000.00	4,992,815.00	5,000,000.00	(7,185.00)
3130ALN34	FEDERAL HOME LOAN BANKS	0.700	99.7866	03/24/2025	10,000,000.00	9,978,660.00	10,000,000.00	(21,340.00)
3134GWT22	FEDERAL HOME LOAN MORTGAGE CORP	0.475	99.7738	03/24/2025	15,000,000.00	14,966,070.00	15,000,000.00	(33,930.00)
3130ALLP7	FEDERAL HOME LOAN BANKS	0.688	99.8557	03/17/2025	15,000,000.00	14,978,355.00	14,999,752.05	855.00
3130ALLP7	FEDERAL HOME LOAN BANKS	0.701	99.8557	03/17/2025	25,000,000.00	24,963,925.00	24,999,443.65	13,925.00
3130AR4V0	FEDERAL HOME LOAN BANKS	2.150	99.9311	03/14/2025	5,000,000.00	4,996,555.00	5,000,000.00	(3,445.00)
3130AR4G3	FEDERAL HOME LOAN BANKS	4.264	99.9344	03/14/2025	3,500,000.00	3,497,704.00	3,497,610.40	120,309.00
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.512	99.9892	03/03/2025	10,000,000.00	9,998,920.00	9,999,982.88	11,420.00
3133EMSC7	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.480	99.9892	03/03/2025	5,000,000.00	4,999,460.00	5,000,000.00	(540.00)

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Agency
AGCY DISC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.0055	08/22/2025	2,000,000.00	1,960,110.00	1,962,590.00	30,200.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.0055	08/22/2025	16,000,000.00	15,680,880.00	15,700,720.00	241,600.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.0055	08/22/2025	20,000,000.00	19,601,100.00	19,625,900.00	302,000.00
313385HX7	FEDERAL HOME LOAN BANKS	4.251	98.5019	07/09/2025	25,000,000.00	24,625,475.00	24,625,798.61	350,850.00
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.5019	07/09/2025	10,000,000.00	9,850,190.00	9,847,611.11	130,351.11
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.5019	07/09/2025	15,000,000.00	14,775,285.00	14,771,416.66	195,526.67
313385GF7	FEDERAL HOME LOAN BANKS	4.327	98.9615	05/30/2025	10,000,000.00	9,896,150.00	9,894,250.00	134,675.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.2082	05/09/2025	50,000,000.00	49,604,100.00	49,611,875.00	903,475.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.2082	05/09/2025	30,000,000.00	29,762,460.00	29,767,125.00	542,085.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.2082	05/09/2025	50,000,000.00	49,604,100.00	49,611,875.00	903,475.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.092	99.2082	05/09/2025	50,000,000.00	49,604,100.00	49,616,666.67	854,100.00
313385FE1	FEDERAL HOME LOAN BANKS	4.091	99.2555	05/05/2025	25,000,000.00	24,813,875.00	24,819,444.44	427,763.89
313385CT1	FEDERAL HOME LOAN BANKS	4.328	99.9526	03/07/2025	10,000,000.00	9,995,260.00	9,992,933.33	189,593.33

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Agency CMO
FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136B2HA3	FNA 2018-M10 A2	5.208	97.0709	07/25/2028	9,574,418.86	9,293,973.21	9,210,683.20	192,291.26

3136AW7J0	FNA 2017-M8 A2	3.448	97.2536	05/25/2027	10,911,706.95	10,612,033.18	10,849,162.31	(163,277.43)
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Agency MBS
FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3132XKV38	FH WN5133	4.382	99.3832	11/01/2029	6,250,000.00	6,211,449.00	6,193,362.93	20,775.17
3132XFUU0	FH WN1494	4.669	98.4968	11/01/2029	11,000,000.00	10,834,652.95	10,685,173.89	155,199.82
3132XFJ58	FH WN1183	4.059	95.8304	10/01/2029	7,470,000.00	7,158,532.45	7,305,117.19	(131,720.68)
3132XKV87	FH WN5138	4.719	98.1824	10/01/2029	15,000,000.00	14,727,366.30	14,549,547.67	186,155.36
3132XFRX8	FH WN1401	4.241	97.9565	09/01/2029	17,875,000.00	17,509,726.16	17,623,418.54	(93,657.63)
3132XFR91	FH WN1411	4.474	98.9517	09/01/2029	20,000,000.00	19,790,331.60	19,670,865.72	142,675.35
3132XFR91	FH WN1411	4.633	98.9517	09/01/2029	15,000,000.00	14,842,748.70	14,657,733.30	206,029.95
3132XFR91	FH WN1411	4.370	98.9517	09/01/2029	11,500,000.00	11,379,440.67	11,357,002.17	29,479.73
3132XKUQ8	FH WN5090	4.392	98.3794	09/01/2029	20,000,000.00	19,675,876.20	19,616,537.97	78,219.95
3132XKUQ8	FH WN5090	4.352	98.3794	09/01/2029	32,000,000.00	31,481,401.92	31,437,688.30	71,401.92
3132XKSS7	FH WN5028	3.886	98.2386	07/01/2029	24,971,000.00	24,531,159.56	24,971,000.00	(439,840.44)
3132XKR25	FH WN5004	4.439	98.7208	06/01/2029	22,870,000.00	22,577,445.59	22,715,845.88	(119,242.69)
3132WW2J0	FH WA3276	4.668	100.9064	02/01/2029	14,707,283.85	14,840,585.38	14,675,902.77	170,069.73
3132XG2H8	FH WN2575	4.428	100.2052	02/01/2029	33,705,000.00	33,774,150.86	33,915,777.76	(173,103.83)
3132XGYU4	FH WN2522	4.779	100.3154	12/01/2028	10,000,000.00	10,031,543.40	9,909,104.43	147,168.40
3132XGX35	FH WN2497	4.611	100.3354	10/01/2028	28,340,000.00	28,435,041.87	28,226,225.64	247,812.18
3137FJYH6	FHMS K-W07 A2	5.264	97.6560	09/25/2028	16,627,402.00	16,237,653.04	15,803,901.21	765,725.58
3137FGZH1	FHMS K-W06 A2	5.290	97.9367	06/25/2028	25,000,000.00	24,484,177.75	23,959,061.22	976,365.25
3132XFLR7	FH WN1235	4.690	99.1847	01/01/2028	20,000,000.00	19,836,940.80	19,855,249.12	76,003.30
3132XFLR7	FH WN1235	4.333	99.1847	01/01/2028	10,000,000.00	9,918,470.40	9,971,264.79	(34,654.60)
3132XGRH1	FH WN2287	3.945	97.6516	11/01/2027	24,522,084.50	23,946,219.64	24,404,067.13	(365,128.20)
3132XGRH1	FH WN2287	4.073	97.6516	11/01/2027	24,522,084.50	23,946,219.64	24,359,485.37	(302,865.10)
3132XGQ74	FH WN2277	4.062	98.2629	11/01/2027	9,808,833.80	9,638,441.12	9,745,924.37	(58,510.67)
3137FBBX3	FHMS K-068 A2	4.548	97.5054	08/25/2027	9,525,000.00	9,287,387.83	9,242,207.72	167,200.33
3137F2LJ3	FHMS K-066 A2	3.111	97.5013	06/25/2027	11,095,000.00	10,817,768.24	11,090,150.27	(266,830.20)
3137BXQY1	FHMS K-064 A2	3.154	98.0037	03/25/2027	1,000,000.00	980,036.80	1,000,737.12	(21,723.20)
3137BXSW3	FHMS K-IR2 A2	4.545	97.5004	03/25/2027	15,000,000.00	14,625,058.50	14,598,830.64	235,605.30
3137BYLD0	FHMS K-L01 A2E	4.184	97.7990	02/25/2027	15,000,000.00	14,669,844.45	14,764,108.38	174,894.45
3137BTUM1	FHMS K-061 A2	4.501	98.3749	11/25/2026	8,740,427.85	8,598,389.08	8,587,369.54	219,028.30
3137BTUM1	FHMS K-061 A2	4.561	98.3749	11/25/2026	8,254,848.53	8,120,700.80	8,101,160.45	175,244.00
3137BSP72	FHMS K-058 A2	4.465	97.5852	08/25/2026	15,000,000.00	14,637,778.50	14,602,876.75	47,934.75
3137BRQJ7	FHMS K-057 A2	4.657	97.8453	07/25/2026	15,000,000.00	14,676,800.10	14,618,325.85	357,073.54
3137FNWX4	FHMS K-736 A2	3.655	97.5834	07/25/2026	9,938,358.10	9,698,188.33	9,774,907.86	252,865.97
3137FMU67	FHMS K-735 A2	3.518	98.3293	05/25/2026	14,424,401.55	14,183,412.35	14,321,433.19	97,646.17
3137BPW21	FHMS K-055 A2	4.420	98.2731	03/25/2026	49,431,627.50	48,578,016.45	48,539,253.02	50,987.74
3137BPW21	FHMS K-055 A2	4.420	98.2731	03/25/2026	1,478,005.66	1,452,482.69	1,451,323.67	1,524.53
3137BPW21	FHMS K-055 A2	4.460	98.2731	03/25/2026	9,886,325.50	9,715,603.29	9,704,456.66	16,129.34
3137BP4K2	FHMS K-IR1 A2	4.641	98.2799	03/25/2026	22,370,000.00	21,985,219.22	21,937,436.32	167,478.60
3137BM7C4	FHMS K-051 A2	4.877	99.2712	09/25/2025	8,743,320.92	8,679,596.80	8,675,361.92	144,954.35
3137BLAC2	FHMS K-048 A2	4.898	99.5650	06/25/2025	15,902,560.50	15,833,382.45	15,836,653.85	108,483.37
3137FG7F6	FHMS K-732 A2	5.197	99.6724	05/25/2025	12,291,582.93	12,251,310.54	12,261,720.11	209,400.33
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Agency MBS
FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3140NWVP7	FN BZ2421	7.233	100.2258	12/01/2029	20,000,000.00	20,045,167.60	19,893,421.42	156,105.10
3140NWVP7	FN BZ2421	1.402	100.2258	12/01/2029	31,354,000.00	31,424,809.25	31,354,000.00	70,809.25
3140NW2N4	FN BZ2580	4.589	100.2692	12/01/2029	30,144,000.00	30,225,138.91	29,881,117.25	354,318.91
3140NWPY5	FN BZ2238	4.376	99.9336	11/01/2029	9,870,000.00	9,863,445.04	9,843,498.89	21,204.41
3140NWG90	FN BZ2023	4.497	98.4200	10/01/2029	15,000,000.00	14,762,999.25	14,663,347.81	122,764.87
3140NWEX9	FN BZ1949	4.468	98.4708	10/01/2029	3,444,000.00	3,391,334.77	3,383,045.32	11,237.11
3140NWKR5	FN BZ2103	4.517	98.8816	10/01/2029	15,000,000.00	14,832,238.80	14,714,204.05	121,105.99
3140HVB60	FN BL3660	4.458	93.4003	08/01/2029	24,763,962.50	23,129,608.33	23,112,893.57	233,583.79
3140HUNU6	FN BL3102	4.474	93.2275	08/01/2029	22,188,121.00	20,685,433.61	20,646,438.51	247,227.31
3140HUNU6	FN BL3102	4.139	93.2275	08/01/2029	4,837,897.91	4,510,251.95	4,557,782.69	(12,993.61)
3140HUNU6	FN BL3102	4.396	93.2275	08/01/2029	24,673,190.55	23,002,202.18	23,021,147.06	193,957.87
3138L5YU8	FN AM5222	4.323	99.1834	07/01/2029	28,412,723.09	28,180,691.44	28,412,723.10	(232,031.66)
3140NVFJ1	FN BZ1068	4.555	100.9628	06/01/2029	10,000,000.00	10,096,278.10	10,000,000.00	96,278.10
3140NVFJ1	FN BZ1068	4.555	100.9628	06/01/2029	15,000,000.00	15,144,417.15	15,000,000.00	144,417.15
3140NVE37	FN BZ1053	4.596	101.0758	06/01/2029	15,770,000.00	15,939,654.29	15,770,000.00	169,654.29
3140NU4W6	FN BZ0836	4.606	101.0914	05/01/2029	16,365,000.00	16,543,612.85	16,365,000.00	178,612.85
3140NU6F1	FN BZ0869	4.623	101.0824	04/01/2029	32,230,000.00	32,578,863.64	32,196,550.39	389,151.14
3140NUPT0	FN BZ0433	4.580	99.6120	03/01/2029	25,000,000.00	24,902,993.25	24,684,170.93	293,618.25
3140NUPT0	FN BZ0433	4.612	99.6120	03/01/2029	25,681,000.00	25,581,350.79	25,317,466.49	344,752.47
3140NURK7	FN BZ0489	4.552	100.8117	02/01/2029	25,000,000.00	25,202,937.00	25,000,000.00	202,937.00
3140NURK7	FN BZ0489	4.636	100.8117	02/01/2029	16,000,000.00	16,129,879.68	15,951,244.08	187,379.68
3140NUNR6	FN BZ0399	4.670	100.9801	02/01/2029	15,000,000.00	15,147,016.20	14,949,788.47	210,297.45
3140LLKK6	FN BS9297	5.110	100.3409	10/01/2028	21,050,000.00	21,121,764.92	20,581,045.11	719,710.23
3140LLZT1	FN BS9753	5.092	102.3148	10/01/2028	20,000,000.00	20,462,961.60	19,961,293.80	516,086.60
3140LLB83	FN BS9062	5.049	100.4973	09/01/2028	20,000,000.00	20,099,467.00	19,629,877.37	618,217.00
3140LLMH1	FN BS9359	5.051	101.5683	08/01/2028	15,874,000.00	16,122,958.29	15,751,046.22	423,200.24
3140LLFK2	FN BS9169	5.040	101.2886	08/01/2028	9,740,000.08	9,865,510.21	9,638,382.12	268,946.85
3136BQDE6	FNA 2023-M6 A2	4.724	99.0390	07/25/2028	23,880,303.25	23,650,821.42	23,519,101.78	263,982.24
3140LKKW2	FN BS8408	4.658	100.3086	06/01/2028	12,003,000.00	12,040,045.46	11,908,135.76	161,295.26
3140LKYQ0	FN BS8818	4.526	98.6560	06/01/2028	25,000,000.00	24,663,992.50	24,579,998.96	300,711.25
3140LKU84	FN BS8706	4.510	99.1746	06/01/2028	25,000,000.00	24,793,647.25	24,654,283.80	315,131.62
3140LKJP9	FN BS8369	4.649	99.8626	05/01/2028	16,850,000.00	16,826,854.50	16,710,495.63	169,049.81
3140LKJM6	FN BS8367	4.651	99.6608	05/01/2028	14,563,000.00	14,513,602.30	14,367,697.11	208,868.00
3140LKJC8	FN BS8358	4.074	99.3220	04/01/2028	24,459,000.00	24,293,167.49	24,459,000.00	(165,832.51)
3140LBU27	FN BS1500	4.591	90.9147	03/01/2028	29,612,500.00	26,922,106.65	26,775,209.94	812,210.17
3140LBU27	FN BS1500	3.741	90.9147	03/01/2028	20,000,000.00	18,182,934.00	18,517,950.87	(103,784.75)
3140LBP64	FN BS1344	4.165	90.8103	03/01/2028	20,000,000.00	18,162,069.20	18,314,735.26	144,100.45
3140LHSB7	FN BS6813	4.363	99.9767	02/01/2028	19,478,000.00	19,473,467.08	19,467,199.51	13,727.70
3140LJS23	FN BS7736	4.416	99.4166	02/01/2028	20,000,000.00	19,883,324.00	19,840,602.42	152,074.00
3140LJS23	FN BS7736	4.071	99.4166	02/01/2028	15,000,000.00	14,912,493.00	15,000,000.00	(87,507.00)
3140LJS23	FN BS7736	4.078	99.4166	02/01/2028	10,000,000.00	9,941,662.00	10,000,000.00	(58,338.00)
3140LHVX5	FN BS6929	4.280	99.5851	11/01/2027	31,100,000.00	30,970,956.46	31,044,035.48	(25,781.82)
3140LH4A5	FN BS7116	4.363	99.7789	11/01/2027	20,210,000.00	20,165,325.19	20,210,000.00	(44,674.81)
3136BML55	FNA 2022-M11 A2	4.554	96.6597	10/25/2027	20,994,109.50	20,292,833.39	20,461,862.16	290,485.63
3138LKZ34	FN AN7061	6.197	95.8641	10/01/2027	12,800,000.00	12,270,607.62	12,249,154.95	242,607.62
3136AY6X6	FNA 2017-M15 A2	4.609	96.8775	09/25/2027	13,478,951.12	13,058,071.28	13,161,700.06	124,070.01
3138LJ5T3	FN AN6257	4.582	97.1797	08/01/2027	14,941,400.71	14,520,001.21	14,553,270.83	353,102.02
3138LHUZ5	FN AN5099	3.076	97.4904	04/01/2027	23,406,932.75	22,819,522.20	23,397,121.12	(565,466.54)
3140HV2G8	FN BL4374	4.291	96.2111	10/01/2026	21,300,000.00	20,492,968.13	20,517,463.39	545,850.94
3138LEVL2	FN AN2418	5.290	96.6760	09/01/2026	15,000,000.00	14,501,401.20	14,449,575.43	147,072.28

3138LENE7	FN AN2188	3.543	97.3395	07/01/2026	9,702,181.90	9,444,056.51	9,641,196.08	(71,661.57)
3138LD5W9	FN AN1760	4.176	97.5646	06/01/2026	15,000,000.00	14,634,695.55	14,868,423.27	51,883.05
3138LCW35	FN AN0665	5.458	98.6753	02/01/2026	14,520,525.70	14,328,175.79	14,266,709.41	310,763.68
3138LCH81	FN AN0254	3.738	98.7260	12/01/2025	7,141,466.05	7,050,484.84	7,111,927.43	44,037.14
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	98.7260	12/01/2025	13,654,810.50	13,480,850.26	13,652,073.03	(161,158.85)
3138LCHF5	FN AN0229	4.369	98.9079	11/01/2025	23,820,000.00	23,559,869.64	23,625,891.32	59,950.89
3140JAVC9	FN BM6010	4.860	99.1933	09/01/2025	4,349,468.58	4,314,382.59	4,322,831.30	87,242.82
3138LAF46	FN AM9186	5.429	99.2228	06/01/2025	5,332,332.89	5,290,892.34	5,306,084.62	107,489.86
3138LAA66	FN AM9028	4.542	99.3912	05/01/2025	23,775,802.33	23,631,055.72	23,635,939.59	1,994.62
3138L9H96	FN AM8355	4.631	99.5485	04/01/2025	42,417,573.43	42,226,058.94	42,269,642.14	47,084.36
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CD

CD	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JA49	Royal Bank of Canada New York Branch	4.440	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JAL1	Royal Bank of Canada New York Branch	4.450	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06418NFU1	Bank of Nova Scotia, Houston Branch	4.440	100.0000	11/10/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JAU1	Royal Bank of Canada New York Branch	4.440	100.0000	10/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	06051WSM7	Bank of America, National Association	4.480	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
	78015JB48	Royal Bank of Canada New York Branch	4.490	100.0000	09/18/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
	06418NEZ1	Bank of Nova Scotia, Houston Branch	4.490	100.0000	09/16/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
	06418NEY4	Bank of Nova Scotia, Houston Branch	4.430	100.0000	09/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	06053RAB9	Bank of America, National Association	4.541	100.0000	08/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06051WSJ4	Bank of America, National Association	4.460	100.0000	08/07/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XZ90	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	07/28/2025	20,000,000.00	20,000,000.00	20,000,000.00	0.00
	21684LJY9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.806	100.0000	07/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2J4	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.420	100.0000	07/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959THP4	Svenska Handels AB Publ - New York Branch	4.500	100.0000	07/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2K1	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.360	100.0000	06/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Y9	Royal Bank of Canada New York Branch	4.540	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XZ82	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2G0	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.405	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	86959THF6	Svenska Handels AB Publ - New York Branch	4.480	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XW77	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.310	100.0000	06/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959TJM9	Svenska Handels AB Publ - New York Branch	4.540	100.0000	06/03/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
	86959THL3	Svenska Handels AB Publ - New York Branch	4.560	100.0000	05/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959TJP2	Svenska Handels AB Publ - New York Branch	4.540	100.0000	05/29/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06418NCQ3	Bank of Nova Scotia, Houston Branch	4.460	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00

06051WQF4	Bank of America, National Association	4.510	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCN0	Bank of Nova Scotia, Houston Branch	5.560	100.0000	05/27/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
06418NCM2	Bank of Nova Scotia, Houston Branch	4.620	100.0000	05/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J6Q5	Royal Bank of Canada New York Branch	4.500	100.0000	05/20/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQE7	Bank of America, National Association	4.510	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684LJM5	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.350	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQL1	Bank of America, National Association	4.620	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XX68	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.550	100.0000	05/07/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
06367DLH6	Bank of Montreal - Chicago Branch	4.830	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW85	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.370	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TKU9	Svenska Handels AB Publ - New York Branch	4.350	100.0000	04/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TKU9	Svenska Handels AB Publ - New York Branch	4.350	100.0000	04/30/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
78015JLF2	Royal Bank of Canada New York Branch	5.260	100.0000	03/26/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XY42	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.570	100.0000	03/26/2025	60,000,000.00	60,000,000.00	60,000,000.00	0.00
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0012	03/19/2025	50,000,000.00	50,000,604.72	50,000,604.72	(2,385.28)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0012	03/19/2025	50,000,000.00	50,000,604.72	50,000,604.72	(2,385.28)
86959TJZ0	Svenska Handels AB Publ - New York Branch	4.430	100.0012	03/19/2025	10,000,000.00	10,000,120.94	10,000,120.94	(477.06)
22536JAS4	Credit Agricole Corporate And Investment Bank, New	4.320	100.0000	03/04/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
22536JAS4	Credit Agricole Corporate And Investment Bank, New	4.320	100.0000	03/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAS4	Credit Agricole Corporate And Investment Bank, New	4.320	100.0000	03/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
22536JAP0	Credit Agricole Corporate And Investment Bank, New	4.310	100.0000	03/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
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CP

CP	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	46651VGN0	J.P. Morgan Securities LLC	4.421	100.0000	09/26/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	46590DWC0	J.P. Morgan Securities LLC	4.482	97.6383	09/12/2025	50,000,000.00	48,819,166.67	48,819,166.67	448,111.11
	7426M2VV0	Private Export Funding Corporation	4.333	97.8682	08/29/2025	25,000,000.00	24,467,055.56	24,467,055.56	5,888.89
	46651VGC4	J.P. Morgan Securities LLC	4.575	100.0000	08/08/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	7426M2V65	Private Export Funding Corporation	4.305	98.1567	08/06/2025	25,000,000.00	24,539,166.67	24,539,166.66	233,333.34
	7426M2V65	Private Export Funding Corporation	4.292	98.1567	08/06/2025	25,000,000.00	24,539,166.67	24,539,166.67	90,416.67
	46651VGB6	J.P. Morgan Securities LLC	4.574	100.0000	08/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21687AV18	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.429	98.1683	08/01/2025	8,270,000.00	8,118,514.28	8,118,514.28	113,861.82
	47816FUX7	Johnson & Johnson	4.319	98.2098	07/31/2025	50,000,000.00	49,104,888.89	49,104,888.89	17,666.67
	7426M2U90	Private Export Funding Corporation	4.290	98.4906	07/09/2025	25,000,000.00	24,622,638.89	24,622,638.89	377,361.11
	7426M2U17	Private Export Funding Corporation	4.401	98.5428	07/01/2025	50,000,000.00	49,271,388.89	49,271,388.89	489,722.22
	63763PTQ2	National Securities Clearing Corporation	4.360	98.6264	06/24/2025	25,000,000.00	24,656,597.22	24,656,597.22	2,986.11
	63763PTB5	National Securities Clearing Corporation	4.382	98.7817	06/11/2025	50,000,000.00	49,390,833.34	49,390,833.34	179,166.67
	63763PT25	National Securities Clearing Corporation	4.360	98.8892	06/02/2025	40,000,000.00	39,555,666.67	39,555,666.67	105,111.11
	7426M2SW2	Private Export Funding Corporation	4.274	98.9575	05/30/2025	25,000,000.00	24,739,375.00	24,739,375.00	434,375.00
	89233GST4	Toyota Motor Credit Corporation	4.418	98.9439	05/27/2025	50,000,000.00	49,471,958.33	49,471,958.33	12,138.89

46590DSK7	J.P. Morgan Securities LLC	4.491	99.0344	05/19/2025	100,000,000.00	99,034,444.44	99,034,444.44	904,444.44
46590DSK7	J.P. Morgan Securities LLC	4.491	99.0344	05/19/2025	50,000,000.00	49,517,222.22	49,517,222.22	452,222.22
7426M4SE8	Private Export Funding Corporation	4.448	99.0997	05/14/2025	25,000,000.00	24,774,916.67	24,776,458.33	327,729.17
7426M4SE8	Private Export Funding Corporation	4.472	99.0997	05/14/2025	50,000,000.00	49,549,833.33	49,549,833.33	517,083.33
63763PSE0	National Securities Clearing Corporation	4.395	99.1120	05/14/2025	15,000,000.00	14,866,800.00	14,866,800.00	52,200.00
63763PS83	National Securities Clearing Corporation	4.346	99.1859	05/08/2025	25,000,000.00	24,796,472.22	24,796,472.22	5,986.11
63763PS75	National Securities Clearing Corporation	4.346	99.1979	05/07/2025	19,000,000.00	18,847,593.61	18,847,593.61	4,549.44
7426M2S69	Private Export Funding Corporation	4.369	99.2172	05/06/2025	25,000,000.00	24,804,291.67	24,804,291.67	403,277.78
63763PS67	National Securities Clearing Corporation	4.349	99.2098	05/06/2025	25,000,000.00	24,802,458.33	24,802,458.33	26,937.50
7426M2RW3	Private Export Funding Corporation	4.786	99.2250	04/30/2025	25,000,000.00	24,806,250.00	24,806,250.00	645,833.33
6698M4RV6	Novartis Finance Corporation	4.349	99.2936	04/29/2025	25,000,000.00	24,823,409.72	24,823,409.72	44,895.83
23102URB0	Cummins Inc.	4.383	99.5034	04/11/2025	25,000,000.00	24,875,861.11	24,875,861.11	9,083.33
23102UR46	Cummins Inc.	4.382	99.5882	04/04/2025	20,000,000.00	19,917,644.45	19,917,644.45	19,377.78
23102UR38	Cummins Inc.	4.383	99.6003	04/03/2025	30,000,000.00	29,880,100.00	29,880,100.00	36,333.33
23102UR38	Cummins Inc.	4.383	99.6003	04/03/2025	30,000,000.00	29,880,100.00	29,880,100.00	36,333.33
7426M2QK0	Private Export Funding Corporation	4.733	99.7690	03/19/2025	25,000,000.00	24,942,250.00	24,942,250.00	555,041.67
63763PQK8	National Securities Clearing Corporation	4.394	99.7835	03/19/2025	50,000,000.00	49,891,750.00	49,891,750.00	270,625.00
21687AQ30	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.760	99.9742	03/03/2025	28,000,000.00	27,992,766.67	27,992,766.67	640,150.00
14912DQ36	Caterpillar Financial Services Corporation	4.339	99.9759	03/03/2025	50,000,000.00	49,987,972.22	49,987,972.22	90,208.33
14912DQ36	Caterpillar Financial Services Corporation	4.339	99.9759	03/03/2025	50,000,000.00	49,987,972.22	49,987,972.22	90,208.33
14912DQ36	Caterpillar Financial Services Corporation	4.339	99.9759	03/03/2025	50,000,000.00	49,987,972.22	49,987,972.22	90,208.33
14912DQ36	Caterpillar Financial Services Corporation	4.339	99.9759	03/03/2025	50,000,000.00	49,987,972.22	49,987,972.22	90,208.33
93114EQ34	Walmart Inc.	4.302	99.9761	03/03/2025	50,000,000.00	49,988,055.56	49,988,055.56	11,944.45
93114EQ34	Walmart Inc.	4.302	99.9761	03/03/2025	50,000,000.00	49,988,055.56	49,988,055.56	11,944.45
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**Corporate
CORP**

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
037833EH9	APPLE INC	4.155	91.0276	08/05/2028	9,500,000.00	8,647,622.00	8,680,470.97	101,232.00
037833ET3	APPLE INC	4.014	99.6674	05/10/2028	15,470,000.00	15,418,546.78	15,463,006.47	(43,254.12)
931142FB4	WALMART INC	4.249	99.2648	04/15/2028	5,000,000.00	4,963,240.00	4,949,865.15	22,690.00
037833EC0	APPLE INC	3.934	91.9060	02/08/2028	10,000,000.00	9,190,600.00	9,255,750.24	67,900.00
037833EC0	APPLE INC	3.693	91.9060	02/08/2028	5,000,000.00	4,595,300.00	4,658,264.76	(14,600.00)
037833DK3	APPLE INC	4.252	97.1142	11/13/2027	11,148,000.00	10,826,291.02	10,797,177.29	70,700.62
037833DB3	APPLE INC	4.444	96.8765	09/12/2027	4,296,000.00	4,161,814.44	4,140,742.94	57,158.28
037833DB3	APPLE INC	3.620	96.8765	09/12/2027	25,000,000.00	24,219,125.00	24,571,206.18	(278,375.00)
037833DB3	APPLE INC	3.618	96.8765	09/12/2027	10,000,000.00	9,687,650.00	9,828,840.61	(113,250.00)
037833DB3	APPLE INC	4.322	96.8765	09/12/2027	8,635,000.00	8,365,285.78	8,344,843.24	56,516.08
931142EX7	WALMART INC	4.404	99.4908	09/09/2027	20,000,000.00	19,898,160.00	19,787,355.63	160,160.00
931142EX7	WALMART INC	4.326	99.4908	09/09/2027	3,770,000.00	3,750,803.16	3,736,742.55	21,707.66
594918CQ5	MICROSOFT CORP	3.994	98.4647	06/15/2027	6,441,000.00	6,342,111.33	6,358,695.10	3,007.95
594918CQ5	MICROSOFT CORP	3.718	98.4647	06/15/2027	5,000,000.00	4,923,235.00	4,965,491.18	(35,115.00)
037833CR9	APPLE INC	3.677	97.9845	05/11/2027	20,000,000.00	19,596,900.00	19,801,371.96	(164,300.00)
037833CR9	APPLE INC	3.647	97.9845	05/11/2027	10,411,000.00	10,201,166.30	10,314,103.80	(94,792.16)
931142CH4	WALMART INC	3.581	103.5288	04/05/2027	3,351,000.00	3,469,250.09	3,503,763.44	(67,462.33)
771196BV3	ROCHE HOLDINGS INC	4.559	96.3948	03/10/2027	5,000,000.00	4,819,740.00	4,787,702.63	92,940.00
771196BV3	ROCHE HOLDINGS INC	4.326	96.3948	03/10/2027	25,000,000.00	24,098,700.00	24,045,134.21	326,200.00
771196BV3	ROCHE HOLDINGS INC	4.213	96.3948	03/10/2027	20,000,000.00	19,278,960.00	19,277,422.22	194,160.00
771196BV3	ROCHE HOLDINGS INC	4.128	96.3948	03/10/2027	5,710,000.00	5,504,143.08	5,512,687.48	42,185.48
771196BV3	ROCHE HOLDINGS INC	3.870	96.3948	03/10/2027	6,000,000.00	5,783,688.00	5,820,882.47	(2,292.00)

037833CJ7	APPLE INC	4.528	98.6068	02/09/2027	4,700,000.00	4,634,519.60	4,600,781.78	96,622.60
037833CJ7	APPLE INC	4.797	98.6068	02/09/2027	5,000,000.00	4,930,340.00	4,869,310.73	105,390.00
037833CJ7	APPLE INC	3.970	98.6068	02/09/2027	5,000,000.00	4,930,340.00	4,943,144.84	2,490.00
037833CJ7	APPLE INC	4.004	98.6068	02/09/2027	10,000,000.00	9,860,680.00	9,880,135.29	12,790.00
037833CJ7	APPLE INC	3.748	98.6068	02/09/2027	10,000,000.00	9,860,680.00	9,926,507.36	(47,920.00)
771196BL5	ROCHE HOLDINGS INC	4.335	96.6124	01/28/2027	3,000,000.00	2,898,372.00	2,895,550.20	61,182.00
771196BL5	ROCHE HOLDINGS INC	4.325	96.6124	01/28/2027	3,000,000.00	2,898,372.00	2,896,089.10	60,342.00
771196BL5	ROCHE HOLDINGS INC	4.903	96.6124	01/28/2027	5,000,000.00	4,830,620.00	4,775,732.45	134,570.00
771196BL5	ROCHE HOLDINGS INC	3.876	96.6124	01/28/2027	24,000,000.00	23,186,976.00	23,347,370.00	(5,184.00)
771196BL5	ROCHE HOLDINGS INC	3.865	96.6124	01/28/2027	10,000,000.00	9,661,240.00	9,730,031.09	(5,360.00)
594918CG7	MICROSOFT CORP	4.560	98.8069	09/15/2026	14,108,000.00	13,939,677.45	13,873,244.27	254,070.97
037833DN7	APPLE INC	5.003	96.8353	09/11/2026	10,557,000.00	10,222,902.62	10,111,715.34	331,838.18
594918BR4	MICROSOFT CORP	4.510	97.6318	08/08/2026	11,846,000.00	11,565,463.03	11,506,468.03	198,041.43
594918BR4	MICROSOFT CORP	4.070	97.6318	08/08/2026	20,000,000.00	19,526,360.00	19,542,821.58	155,960.00
037833BZ2	APPLE INC	4.875	97.6765	08/04/2026	34,000,000.00	33,210,010.00	32,895,187.97	874,650.00
037833BZ2	APPLE INC	5.028	97.6765	08/04/2026	16,000,000.00	15,628,240.00	15,448,377.96	458,320.00
037833BY5	APPLE INC	4.398	98.9826	02/23/2026	5,000,000.00	4,949,130.00	4,945,583.16	21,130.00
037833BY5	APPLE INC	4.412	98.9826	02/23/2026	10,000,000.00	9,898,260.00	9,892,254.38	134,460.00
037833BY5	APPLE INC	4.381	98.9826	02/23/2026	15,000,000.00	14,847,390.00	14,839,236.95	61,890.00
037833BY5	APPLE INC	4.411	98.9826	02/23/2026	436,000.00	431,564.14	431,304.28	5,858.10
037833BY5	APPLE INC	4.276	98.9826	02/23/2026	7,691,000.00	7,612,751.77	7,615,704.71	1,661.26
771196BJ0	ROCHE HOLDINGS INC	4.882	99.0047	11/10/2025	3,300,000.00	3,267,155.10	3,259,028.89	66,518.10
931142EW9	WALMART INC	4.019	99.6392	09/09/2025	1,984,000.00	1,976,841.73	1,982,784.04	(4,916.35)
931142EW9	WALMART INC	4.044	99.6392	09/09/2025	50,000,000.00	49,819,600.00	49,962,666.67	(113,900.00)
931142ED1	WALMART INC	4.214	99.6436	06/26/2025	1,668,000.00	1,662,055.25	1,664,501.39	2,278.49
742651DW9	PRIVATE EXPORT FUNDING CORP	4.202	99.6403	06/15/2025	23,790,000.00	23,704,427.37	23,725,356.89	77,864.67
037833BG4	APPLE INC	5.252	99.6996	05/13/2025	27,608,000.00	27,525,065.57	27,498,509.26	430,022.21
771196BT8	ROCHE HOLDINGS INC	5.173	99.9613	03/10/2025	4,130,000.00	4,128,401.69	4,127,006.72	111,481.09
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MM Fund
MMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
38141W273	GOLDMAN:FS GOVT INST	4.290	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.300	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.300	1.0000	02/28/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.300	1.0000	02/28/2025	26,000,000.00	26,000,000.00	26,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.300	1.0000	02/28/2025	123,000,000.00	123,000,000.00	123,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.300	1.0000	02/28/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	4.290	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.300	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.300	1.0000	02/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.300	1.0000	02/28/2025	80,000,000.00	80,000,000.00	80,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.300	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.300	1.0000	02/28/2025	70,000,000.00	70,000,000.00	70,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	4.280	1.0000	02/28/2025	42,000,000.00	42,000,000.00	42,000,000.00	0.00
85749T517	SS INST INV:US GV MM OPP	4.280	1.0000	02/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	02/28/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	02/28/2025	75,000,000.00	75,000,000.00	75,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	02/28/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.270	1.0000	02/28/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00

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Muni								
MUNI								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
60412AR54	MINNESOTA ST	4.051	100.0790	08/01/2028	1,250,000.00	1,250,987.50	1,250,000.00	987.50
419792M29	HAWAII ST	4.513	101.9960	10/01/2027	5,000,000.00	5,099,800.00	5,057,480.17	15,650.00
13063D3N6	CALIFORNIA STATE	4.847	101.2770	03/01/2027	9,300,000.00	9,418,761.00	9,300,000.00	118,761.00
13063DRD2	CALIFORNIA STATE	4.259	97.3660	10/01/2026	5,500,000.00	5,355,130.00	5,342,414.86	18,975.00
13063EBN5	CALIFORNIA STATE	5.096	101.0220	09/01/2026	30,000,000.00	30,306,600.00	30,170,595.73	37,500.00
93974EYC4	WASHINGTON ST	3.370	99.0630	08/01/2026	20,825,000.00	20,629,869.75	20,825,000.00	(195,130.25)
419792A89	HAWAII ST	1.033	99.1890	10/01/2025	12,775,000.00	12,671,394.75	12,900,568.56	(954,420.25)
419792D45	HAWAII ST	1.033	98.2200	10/01/2025	3,660,000.00	3,594,852.00	3,660,000.00	(65,148.00)
419792F92	HAWAII ST	1.033	98.7240	08/01/2025	6,250,000.00	6,170,250.00	6,250,000.00	(79,750.00)
802498YZ2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMP	0.669	98.5310	08/01/2025	1,000,000.00	985,310.00	1,000,000.00	(14,690.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	98.5470	08/01/2025	1,065,000.00	1,049,525.55	1,065,000.00	(15,474.45)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	98.6130	08/01/2025	500,000.00	493,065.00	500,000.00	(6,935.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	98.6320	08/01/2025	4,505,000.00	4,443,371.60	4,505,000.00	(61,628.40)
93974EYB6	WASHINGTON ST	3.350	99.6310	08/01/2025	10,065,000.00	10,027,860.15	10,065,000.00	(37,139.85)
60412AR21	MINNESOTA ST	4.593	100.1300	08/01/2025	500,000.00	500,650.00	500,000.00	650.00
358233DW1	FRESNO CALIF UNI SCH DIST	4.622	100.1420	08/01/2025	320,000.00	320,454.40	320,000.00	454.40
797356NV0	SAN DIEGO CALIF UNI SCH DIST	4.454	100.0510	07/01/2025	22,570,000.00	22,581,510.70	22,570,000.00	11,510.70
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Mutual Fund								
Open-End Fund								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	4.400	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	4.400	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov								
SUPRANATIONAL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459058KD4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.630	99.8659	11/22/2028	10,000,000.00	9,986,590.00	10,000,000.00	(13,410.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.590	100.0022	05/15/2028	10,000,000.00	10,000,220.00	10,014,530.66	(16,780.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.584	100.0022	05/15/2028	10,000,000.00	10,000,220.00	10,013,867.11	(15,980.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.601	100.0022	05/15/2028	10,000,000.00	10,000,220.00	10,012,176.33	(13,880.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.096	100.0022	05/15/2028	5,000,000.00	5,000,110.00	5,005,290.66	(5,890.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.919	100.0022	05/15/2028	10,000,000.00	10,000,220.00	10,006,182.88	(6,380.00)
45950VTB2	INTERNATIONAL FINANCE CORPORATION	4.476	101.0663	03/15/2028	40,000,000.00	40,426,514.00	40,000,000.00	426,514.00
45906M5B3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.250	100.5044	03/14/2028	25,000,000.00	25,126,107.50	25,000,000.00	126,107.50
45950VTK2	INTERNATIONAL FINANCE CORP	4.841	101.4052	03/23/2027	15,000,000.00	15,210,783.45	15,000,000.00	210,783.45
45950VSW7	INTERNATIONAL FINANCE CORP	4.430	100.6645	02/22/2027	50,000,000.00	50,332,250.00	50,000,000.00	332,250.00
45950VRX6	INTERNATIONAL FINANCE CORP	4.077	99.7503	02/01/2027	25,000,000.00	24,937,573.75	24,966,282.65	7,073.75
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.6419	04/10/2026	20,000,000.00	20,128,380.00	19,997,115.07	133,580.00
459058LE1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.764	100.6419	04/10/2026	50,000,000.00	50,320,950.00	49,992,787.67	333,950.00
45950VSY3	INTERNATIONAL FINANCE CORPORATION	4.644	100.2290	02/26/2026	25,000,000.00	25,057,241.25	25,000,000.00	57,241.25

459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.750	100.0742	09/18/2025	25,000,000.00	25,018,550.00	25,024,494.62	(15,450.00)
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.607	100.0742	09/18/2025	25,000,000.00	25,018,550.00	25,026,972.43	(17,950.00)
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Repo REPO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP03112025434	RIVCO_JEFFERIES REPO	4.340	100.0000	03/11/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
RP03042025434	RIVCO_JEFFERIES REPO	4.340	100.0000	03/04/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
---	RIVCO_JEFFERIES REPO	4.340	100.0000	03/08/2025	200,000,000.00	200,000,000.00	200,000,000.00	0.00

US Gov T-BILL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912797MH7	UNITED STATES TREASURY	4.177	97.8828	09/04/2025	25,000,000.00	24,470,694.50	24,479,568.62	369,621.44
912797NE3	UNITED STATES TREASURY	4.449	99.2273	05/08/2025	15,000,000.00	14,884,087.50	14,878,279.98	199,127.55
---	UNITED STATES TREASURY	4.280	98.3910	07/21/2025	40,000,000.00	39,354,782.00	39,357,848.60	568,748.99

US Gov US GOV								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CLC3	UNITED STATES TREASURY	4.081	99.9688	07/31/2029	10,000,000.00	9,996,875.00	9,967,909.50	33,203.12
91282CCY5	UNITED STATES TREASURY	3.548	90.9375	09/30/2028	7,000,000.00	6,365,625.00	6,466,902.81	(39,375.00)
9128284V9	UNITED STATES TREASURY	4.146	96.4219	08/15/2028	20,000,000.00	19,284,375.00	19,198,332.77	221,875.00
91282CHK0	UNITED STATES TREASURY	4.125	100.0313	06/30/2028	25,000,000.00	25,007,812.50	24,906,977.48	147,460.94
91282CFZ9	UNITED STATES TREASURY	3.840	99.7188	11/30/2027	15,000,000.00	14,957,812.50	15,012,724.88	(65,039.06)
91282CFZ9	UNITED STATES TREASURY	4.048	99.7188	11/30/2027	25,000,000.00	24,929,687.50	24,891,931.09	104,492.19
91282CFZ9	UNITED STATES TREASURY	4.165	99.7188	11/30/2027	25,000,000.00	24,929,687.50	24,813,912.82	136,718.75
912810FB9	UNITED STATES TREASURY	4.003	105.2656	11/15/2027	15,000,000.00	15,789,843.75	15,774,354.40	(635,156.25)
91282CLQ2	UNITED STATES TREASURY	4.077	99.7500	10/15/2027	18,000,000.00	17,955,000.00	17,910,811.20	55,546.87
91282CLQ2	UNITED STATES TREASURY	4.209	99.7500	10/15/2027	25,000,000.00	24,937,500.00	24,795,103.89	166,992.20
91282CFH9	UNITED STATES TREASURY	3.269	97.9688	08/31/2027	5,000,000.00	4,898,437.50	4,983,496.10	(68,554.69)
912810FA1	UNITED STATES TREASURY	3.247	105.3281	08/15/2027	15,000,000.00	15,799,218.75	16,056,392.93	(1,334,765.63)
912810FA1	UNITED STATES TREASURY	3.483	105.3281	08/15/2027	15,000,000.00	15,799,218.75	15,970,938.62	(1,157,812.50)
91282CEW7	UNITED STATES TREASURY	3.109	98.4219	06/30/2027	15,000,000.00	14,763,281.25	15,045,279.12	(331,054.69)
91282CEW7	UNITED STATES TREASURY	3.213	98.4219	06/30/2027	15,000,000.00	14,763,281.25	15,011,831.97	(261,328.13)
912828ZS2	UNITED STATES TREASURY	2.845	92.5625	05/31/2027	20,000,000.00	18,512,500.00	19,023,840.10	683,593.75
91282CEF4	UNITED STATES TREASURY	2.502	97.0625	03/31/2027	25,000,000.00	24,265,625.00	24,999,187.09	(732,421.88)
91282CEF4	UNITED STATES TREASURY	2.503	97.0625	03/31/2027	25,000,000.00	24,265,625.00	24,998,374.18	(730,468.75)
912810EZ7	UNITED STATES TREASURY	3.048	104.9844	02/15/2027	15,000,000.00	15,747,656.25	15,974,673.69	(1,501,171.88)
912810EY0	UNITED STATES TREASURY	4.205	104.2031	11/15/2026	25,000,000.00	26,050,781.25	25,891,251.67	(1,085,937.50)
91282CDG3	UNITED STATES TREASURY	2.884	95.3750	10/31/2026	10,000,000.00	9,537,500.00	9,727,036.68	279,296.87
91282CLS8	UNITED STATES TREASURY	4.176	100.1563	10/31/2026	25,000,000.00	25,039,062.50	24,979,604.72	63,476.56
91282CLS8	UNITED STATES TREASURY	4.216	100.1563	10/31/2026	25,000,000.00	25,039,062.50	24,963,756.28	82,031.25
91282CCZ2	UNITED STATES TREASURY	0.982	95.2188	09/30/2026	20,000,000.00	19,043,750.00	19,967,027.28	(852,083.60)
91282CCZ2	UNITED STATES TREASURY	2.540	95.2188	09/30/2026	15,000,000.00	14,282,812.50	14,628,799.16	339,257.81
91282CCW9	UNITED STATES TREASURY	0.832	95.2656	08/31/2026	25,000,000.00	23,816,406.25	24,970,113.97	(1,084,010.00)

91282CCW9	UNITED STATES TREASURY	0.902	95.2656	08/31/2026	25,000,000.00	23,816,406.25	24,944,464.92	(1,000,976.56)
91282CCJ8	UNITED STATES TREASURY	0.882	95.9063	06/30/2026	20,000,000.00	19,181,250.00	19,998,180.31	(811,916.80)
91282CCJ8	UNITED STATES TREASURY	0.906	95.9063	06/30/2026	35,000,000.00	33,567,187.50	34,985,800.72	(1,379,492.19)
91282CBT7	UNITED STATES TREASURY	0.715	96.4844	03/31/2026	25,000,000.00	24,121,093.75	25,009,311.82	(917,968.75)
91282CBQ3	UNITED STATES TREASURY	0.591	96.4688	02/28/2026	20,000,000.00	19,293,750.00	19,982,140.27	(616,758.60)
91282CKB6	UNITED STATES TREASURY	4.212	100.4375	02/28/2026	50,000,000.00	50,218,750.00	50,199,527.41	17,578.13
91282CKB6	UNITED STATES TREASURY	4.212	100.4375	02/28/2026	5,000,000.00	5,021,875.00	5,019,952.74	1,757.81
912828P46	UNITED STATES TREASURY	0.799	97.6250	02/15/2026	10,000,000.00	9,762,500.00	10,077,703.04	(639,060.00)
912828P46	UNITED STATES TREASURY	0.670	97.6250	02/15/2026	10,000,000.00	9,762,500.00	10,090,175.39	(703,515.63)
912828P46	UNITED STATES TREASURY	4.307	97.6250	02/15/2026	50,000,000.00	48,812,500.00	48,750,443.65	97,656.25
91282CGL9	UNITED STATES TREASURY	4.282	99.8438	02/15/2026	50,000,000.00	49,921,875.00	49,868,449.09	60,546.90
91282CBH3	UNITED STATES TREASURY	0.593	96.6094	01/31/2026	10,000,000.00	9,660,937.50	9,980,260.68	(233,203.13)
91282CBH3	UNITED STATES TREASURY	2.447	96.6094	01/31/2026	15,000,000.00	14,491,406.25	14,728,843.09	629,296.87
91282CBH3	UNITED STATES TREASURY	0.586	96.6094	01/31/2026	10,000,000.00	9,660,937.50	9,980,896.37	(236,328.13)
91282CJV4	UNITED STATES TREASURY	4.277	100.0469	01/31/2026	50,000,000.00	50,023,437.50	49,986,684.79	37,109.37
91282CJV4	UNITED STATES TREASURY	4.277	100.0469	01/31/2026	20,000,000.00	20,009,375.00	19,994,673.91	14,843.75
91282CBC4	UNITED STATES TREASURY	0.700	96.9375	12/31/2025	25,000,000.00	24,234,375.00	24,933,269.25	(417,968.75)
91282CJL6	UNITED STATES TREASURY	4.409	100.4688	11/30/2025	25,000,000.00	25,117,187.50	25,084,423.05	1,953.12
912828M56	UNITED STATES TREASURY	4.354	98.6250	11/15/2025	25,000,000.00	24,656,250.00	24,638,573.15	166,992.19
91282CFW6	UNITED STATES TREASURY	4.339	100.1719	11/15/2025	10,000,000.00	10,017,187.50	10,011,026.91	1,562.50
91282CFW6	UNITED STATES TREASURY	4.353	100.1719	11/15/2025	15,000,000.00	15,025,781.25	15,015,053.73	4,101.56
91282CJE2	UNITED STATES TREASURY	4.330	100.4688	10/31/2025	50,000,000.00	50,234,375.00	50,216,738.01	(89,843.75)
91282CJE2	UNITED STATES TREASURY	4.192	100.4688	10/31/2025	50,000,000.00	50,234,375.00	50,260,855.26	(171,875.00)
91282CJE2	UNITED STATES TREASURY	4.343	100.4688	10/31/2025	50,000,000.00	50,234,375.00	50,212,395.54	(78,125.00)
91282CJE2	UNITED STATES TREASURY	4.402	100.4688	10/31/2025	25,000,000.00	25,117,187.50	25,096,527.53	(22,460.94)
91282CFP1	UNITED STATES TREASURY	4.202	100.0000	10/15/2025	25,000,000.00	25,000,000.00	25,007,320.21	(11,718.75)
91282CFP1	UNITED STATES TREASURY	4.177	100.0000	10/15/2025	25,000,000.00	25,000,000.00	25,011,010.48	(17,578.13)
91282CFP1	UNITED STATES TREASURY	4.299	100.0000	10/15/2025	5,000,000.00	5,000,000.00	4,998,473.21	2,343.75
91282CAM3	UNITED STATES TREASURY	3.950	97.7188	09/30/2025	25,000,000.00	24,429,687.50	24,476,128.47	359,375.00
91282CAM3	UNITED STATES TREASURY	0.815	97.7188	09/30/2025	25,000,000.00	24,429,687.50	24,919,131.80	(15,625.00)
91282CAM3	UNITED STATES TREASURY	0.950	97.7188	09/30/2025	25,000,000.00	24,429,687.50	24,900,035.08	106,445.31
91282CJB8	UNITED STATES TREASURY	4.352	100.4063	09/30/2025	50,000,000.00	50,203,125.00	50,181,927.33	(76,171.88)
91282CFK2	UNITED STATES TREASURY	4.126	99.5781	09/15/2025	50,000,000.00	49,789,062.50	49,835,305.76	97,656.25
91282CFK2	UNITED STATES TREASURY	4.126	99.5781	09/15/2025	50,000,000.00	49,789,062.50	49,835,305.76	97,656.25
91282CFK2	UNITED STATES TREASURY	3.940	99.5781	09/15/2025	15,000,000.00	14,936,718.75	14,965,162.45	(1,171.88)
9128284Z0	UNITED STATES TREASURY	4.241	99.2344	08/31/2025	50,000,000.00	49,617,187.50	49,637,613.93	330,078.12
91282CAB7	UNITED STATES TREASURY	0.675	98.3438	07/31/2025	25,000,000.00	24,585,937.50	24,956,431.56	48,828.12
91282CAB7	UNITED STATES TREASURY	4.413	98.3438	07/31/2025	50,000,000.00	49,171,875.00	49,152,450.98	593,750.00
9128284R8	UNITED STATES TREASURY	2.799	99.6406	05/31/2025	15,000,000.00	14,946,093.75	15,002,694.38	(87,304.69)
91282CEH0	UNITED STATES TREASURY	2.647	99.7969	04/15/2025	10,000,000.00	9,979,687.50	9,999,742.68	(14,062.50)
912828ZF0	UNITED STATES TREASURY	0.647	99.7031	03/31/2025	25,000,000.00	24,925,781.25	24,997,030.04	70,312.50
912828ZF0	UNITED STATES TREASURY	0.619	99.7031	03/31/2025	25,000,000.00	24,925,781.25	24,997,580.33	42,968.75
---	UNITED STATES TREASURY	3.294	99.0708	05/11/2026	1,655,000,000.00	1,639,134,687.50	1,652,870,279.48	(12,325,547.81)

Summary

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
---	---	3.968	93.0696	07/08/2026	15,196,906,946.46	15,077,890,264.08	15,130,743,526.94	(10,301,712.01)