

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.23
(ID # 27686)

MEETING DATE:
Tuesday, May 06, 2025

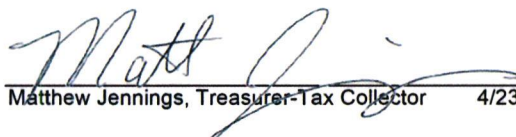
FROM : TREASURER-TAX COLLECTOR

SUBJECT: TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated March 2025, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments' dated March 2025.

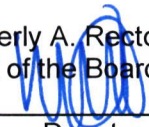
ACTION:Consent


Matthew Jennings, Treasurer-Tax Collector 4/23/2025

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington, seconded by Supervisor Gutierrez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Medina, Spiegel, Washington, Perez and Gutierrez
Nays: None
Absent: None
Date: May 6, 2025
xc: TTC

Kimberly A. Rector
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: NA			Budget Adjustment: No	
			For Fiscal Year: 2024-2025	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earnings performance, average weighted maturity, and the portfolio's 'paper loss or gain'.



County of Riverside

TREASURER-TAX COLLECTOR'S
POOLED INVESTMENT FUND
MARCH 2025 REPORT

Trade Policy Change Brings Uncertainty

U.S. trade policy seized investor attention in March. President Trump began laying out his trade tariff strategy, implementing aggressive tariffs on trading partners who restrict the United States' ability to sell goods in their countries. Tariff talk drove volatility in stock and bond markets as investors attempted to assess the effects of policy changes on labor and inflation.

The effect on the Treasurer's Pooled investment Fund yield was slightly positive. The TPIF's focus on filling short-term investment needs drove the yield from 3.97% to 4.01%.

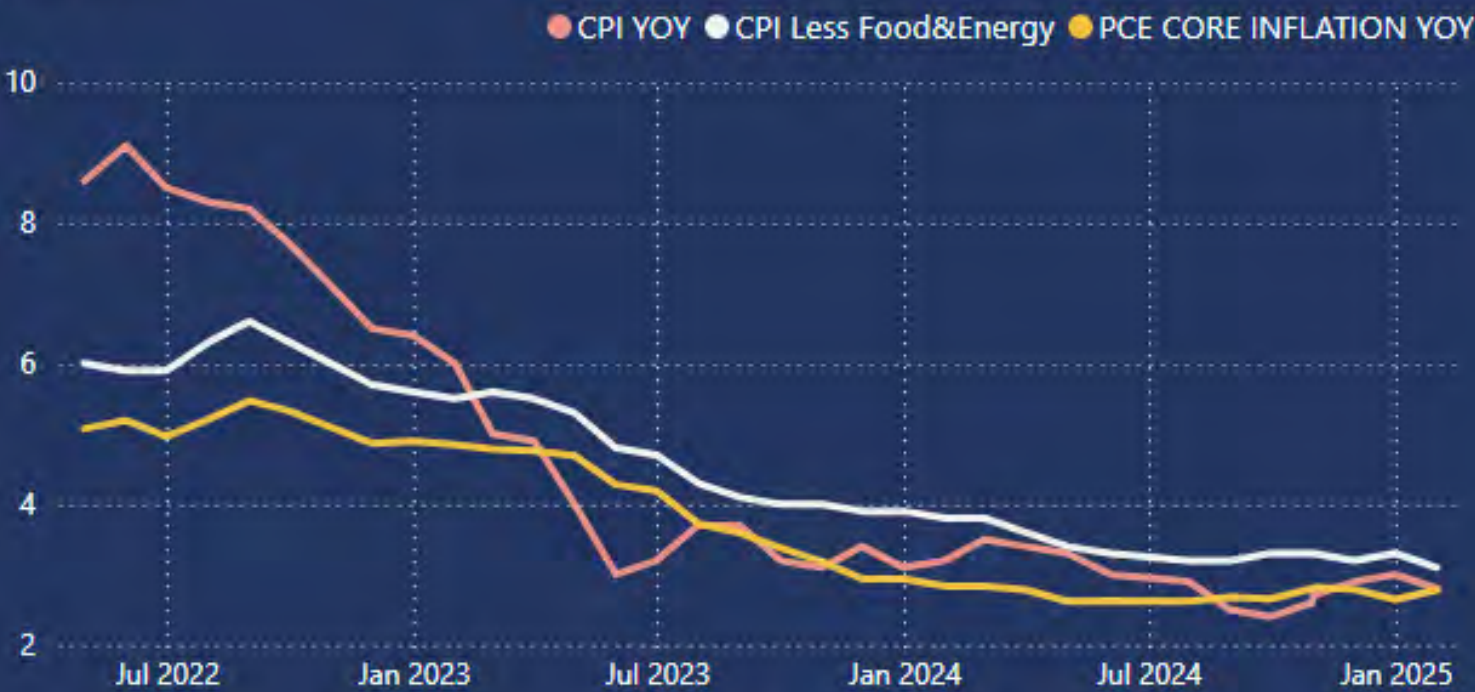
For now, economic reports are relatively tame. Some U.S. economic bright spots included 151,000 jobs added. The unemployment rate rose only slightly to 4.1%, from 4.0% the previous month. And housing starts picked up, increasing to 1501k from 1366k the prior month. Data released in March showed that Riverside County existing home sales rebounded in February, up 14.2% from a dismal January. Median home prices were up slightly, to 646,840, more affordable than the California average of \$829,060.

Riverside County Median Home Price



It is against that backdrop, the FOMC met on March 19th, and for a second consecutive meeting the Committee remained on hold, leaving the Fed Funds Rate unchanged at 4.25% - 4.50%. They classified the current economic state as 'solid' but did hint that 'uncertainty' is beginning to increase. They also stated that inflation remains somewhat elevated. CPI dropped to 2.80% from 3.00% on a year-over-year basis, still higher than the Federal Reserve target, but improving. While most investors predict at least one rate cut this year, any uptick in inflation from its current rate will constrain the number of rate cuts by the Fed.

Inflation



In Treasury Note trading, the 2-year Treasury began the month at a yield of 3.95% and ended the month at 3.89%. The 5-year Treasury began the month at a yield of 3.96% and ended the month at 3.95%. In stocks, the Dow Jones Industrial Average began the month at 43,200 and ended at 42,000.

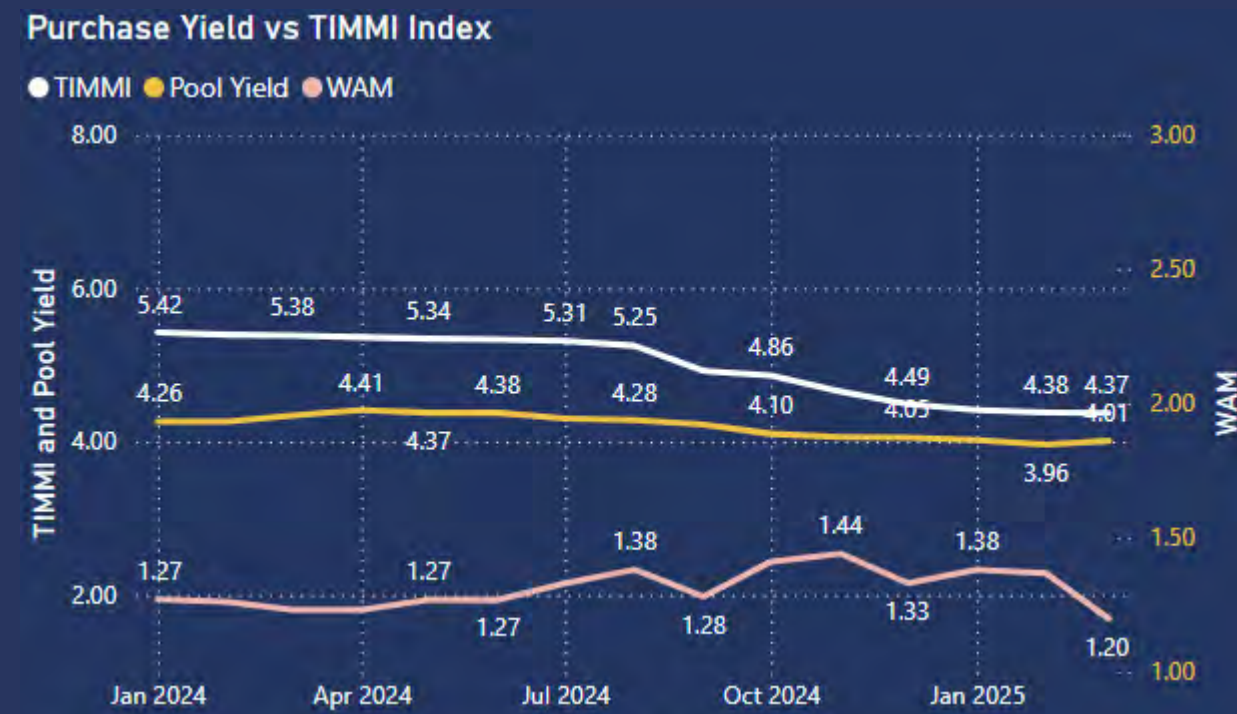
INVESTMENT RESULTS

Objective

The Fund seeks to safeguard the principal of the funds under the Treasurer's control, meet the liquidity needs of the depositors, and to maximize a return on the funds within the given parameters. The Fund invests exclusively in high-quality, short-term securities maturing within 5 years. The Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The Fund is in full compliance with the Treasurer-Tax Collector Statement of Policy and California Government Code.



Rated Aaa -bf by Moody's Investor Services and AAAs/S1 by Fitch Ratings, two of the nation's most trusted bond credit rating services.





Federal Home Loan Banks

2,215,078,103.64

United States Department of The Treasury

1,721,931,164.72

Federal Farm Credit Banks Funding Corporat...

1,626,567,952.75

Federal National Mortgage Association

1,530,810,749.43

Federal Home Loan Mortgage Corporation

1,401,838,118.19

RIVCO_JEFFERIES REPO

750,000,000.00

CO?PERATIEVE RABOBANK U.A., NEW YORK ...

578,004,652.46

Bank of America, National Association

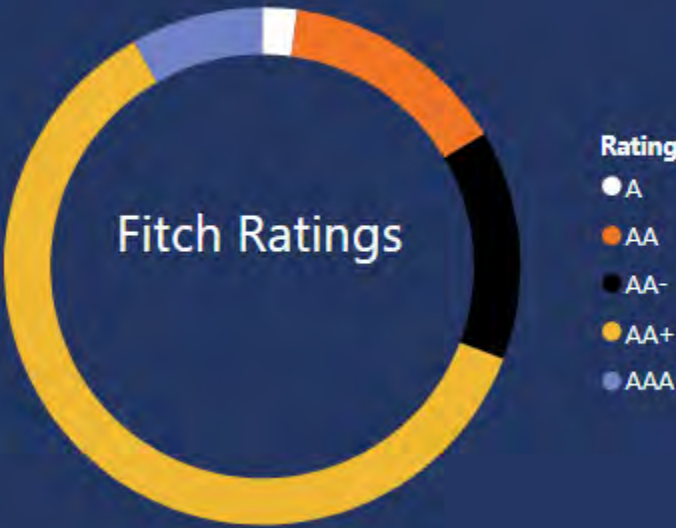
550,000,000.00

Royal Bank of Canada New York Branch

540,000,000.00

PNC

500,000,000.00



Holdings Summary

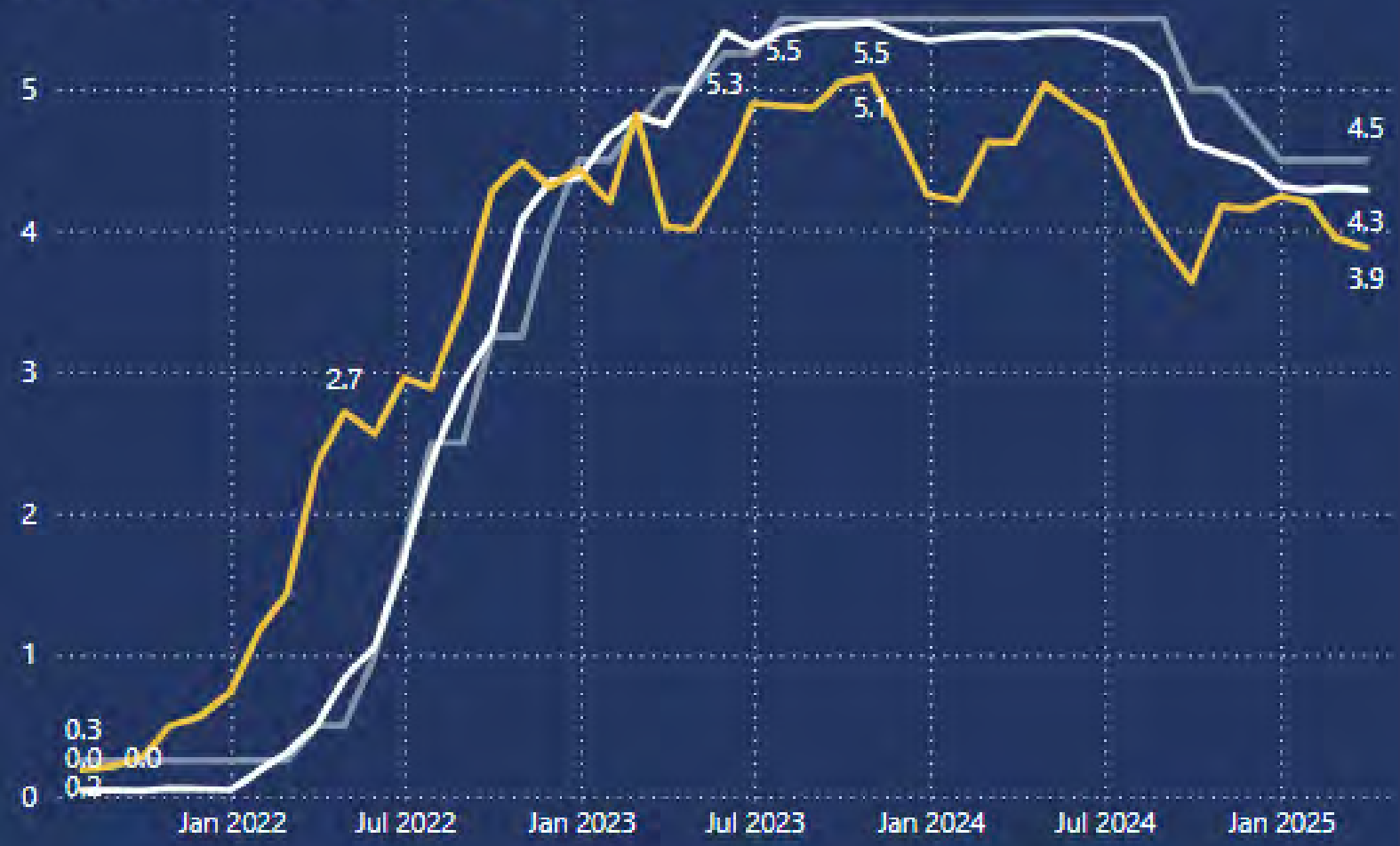
Cash Flows

Month-Year	Projected Receipts	Projected Maturities	Projected Payments	Net Cash
Apr-25	4,276,864,791.31	3,189,630,308.51	3,329,349,353.84	4,137,145,745.98
May-25	2,091,596,128.75	1,363,043,079.10	3,221,400,211.92	233,238,995.92
Jun-25	2,065,389,504.19	1,007,283,441.35	2,478,517,035.82	594,155,909.72
Jul-25	1,884,542,859.98	523,418,909.72	3,251,607,021.49	-843,645,251.79
Aug-25	2,049,567,024.73	563,366,888.21	2,391,425,863.98	221,508,048.96
Sep-25	2,707,166,272.20	660,634,910.10	2,157,922,063.08	1,209,879,119.22
Oct-25	2,235,729,242.14	564,461,328.03	3,438,856,072.99	-638,665,502.82
Nov-25	2,310,713,064.85	858,482,839.30	1,898,142,561.71	1,271,053,342.44
Dec-25	4,881,965,151.65	68,146,986.73	2,946,630,173.45	2,003,481,964.93
Jan-26	2,392,193,435.89	255,564,806.20	4,018,725,820.10	-1,370,967,578.01
Feb-26	2,261,460,049.45	466,544,801.67	2,651,870,781.06	76,134,070.06
Mar-26	3,870,232,060.80	469,569,263.97	2,705,207,128.96	1,634,594,195.81
Total	33,027,419,585.96	9,990,147,562.89	34,489,654,088.41	8,527,913,060.44

Category	Principal	WAM	YTM
Agency	6,851,286,374.01	2.21	3.73
CD	2,395,000,659.02	0.36	4.50
Corporate	584,808,635.12	1.78	4.20
CP	2,021,292,097.97	0.18	4.37
MM Fund	1,574,000,000.00	0.00	4.29
Muni	136,125,220.00	1.00	3.59
Mutual Fund	94,017,200.84	0.00	4.39
Non-US Gov	220,060,900.00	1.79	4.70
Repo	750,000,000.00	0.00	4.38
US Gov	1,721,931,164.72	0.91	3.50
Total	16,348,522,251.68	1.19	4.01

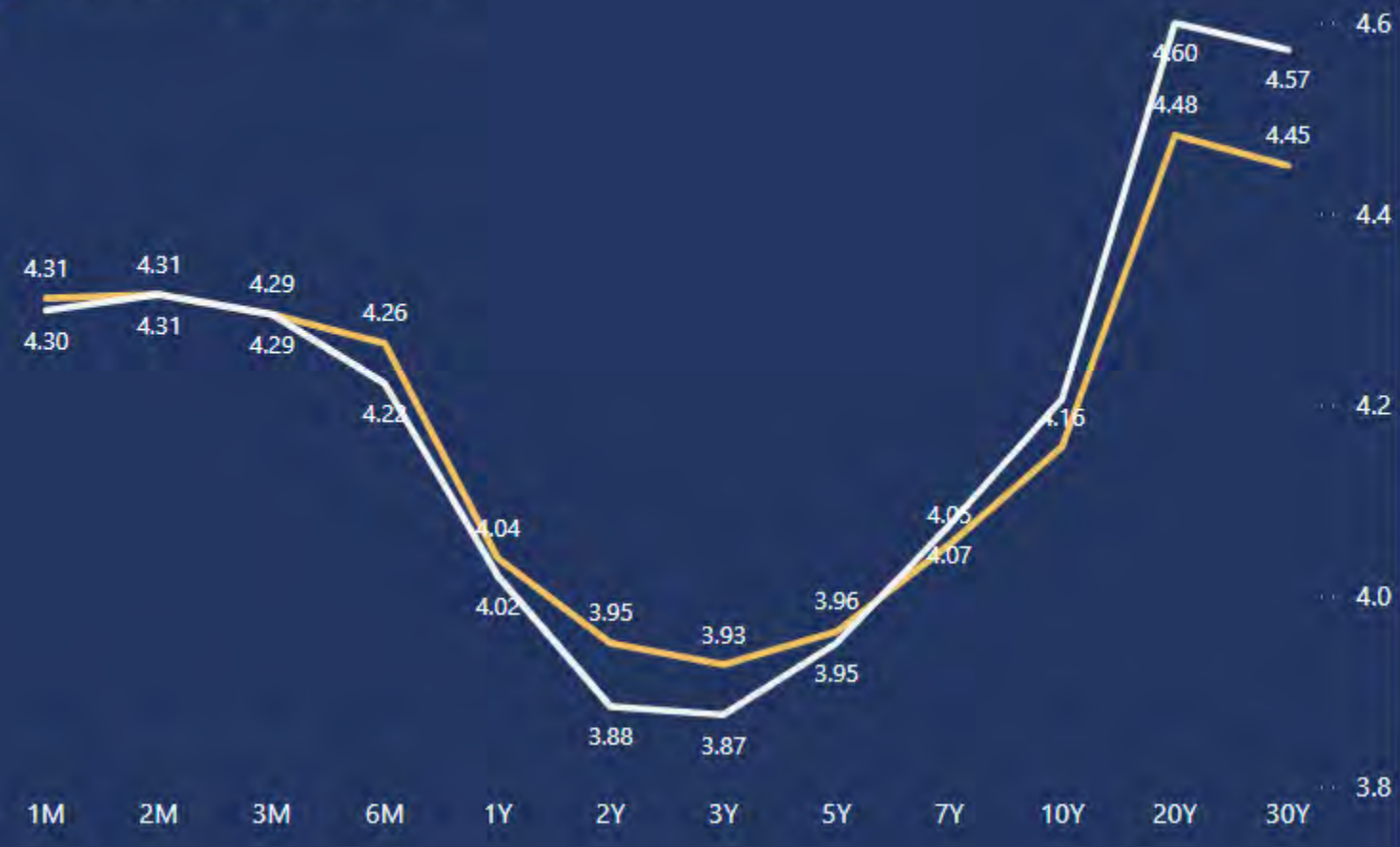
Treasury Rates

FED TARGET RATE 3-MO UST 2-YR UST



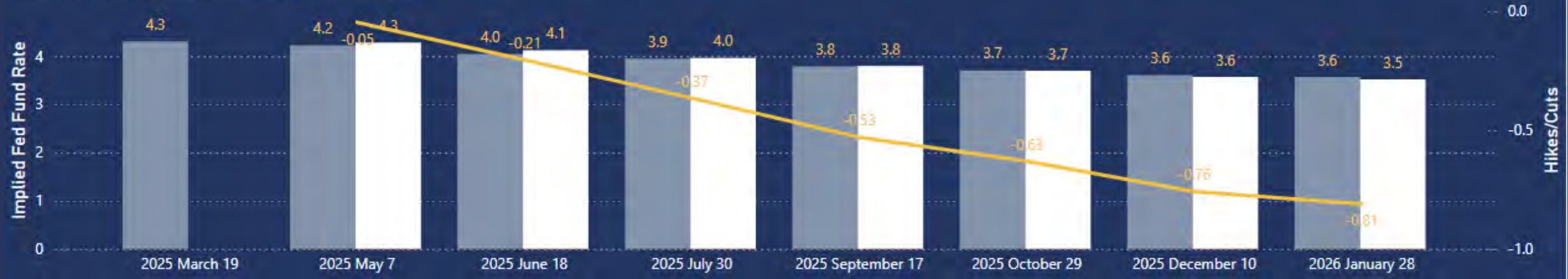
US Treasury Yield Curve

Start of Month End of Month



Implied Fed Funds Rate and Rate Change

Start of Month End of the Month Rate Cuts/Hikes



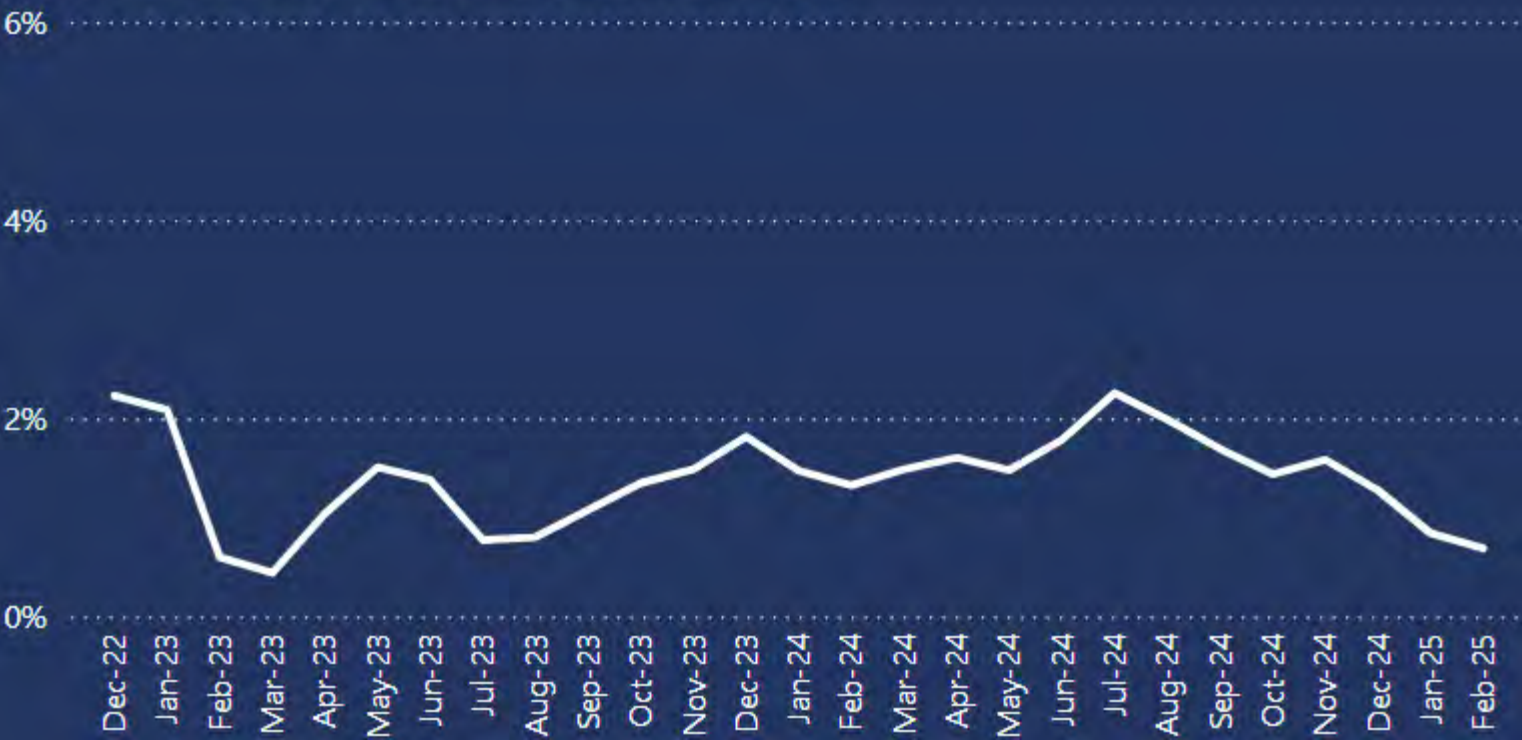


ECONOMICS

Unemployment Rates (%)

February			
2024	3.90	5.10	5.20
Year	United States	California	Riverside County
February			
2025	4.10	5.40	5.10
Year	United States	California	Riverside County

Riverside MSA Non Farm Payroll (%Change)



Initial Jobless Claims by Month-Year



COMPLIANCE STATEMENT

The Treasurer’s Pooled Investment Fund was in full compliance with the County of Riverside Treasurer’s Statement of Investment Policy. The County’s Statement of Investment Policy is more restrictive than California State Government Code 53646. The County’s Investment Policy is reviewed annually by the County of Riverside’s Oversight Committee and approved by the Board of Supervisors.

Since its inception, the Treasurer’s Pooled Investment Fund has been in full compliance with the Treasurer’s Statement of Investment Policy.

Investment Category	Gov. Authorized % Limit	Gov. Code Maximum Maturity	Gov. Ratings	Co. Authorized % Limit	Co. Maximum Maturity	Co. Ratings	Pool Principal %
U.S. TREASURIES	NO LIMIT	5 YEARS	NA	100%	5 YEARS	NA	10.53%
REVERSE REPOS	20%	92 DAYS	NA	10%	60 DAYS	NA	
REPURCHASE AGREEMENTS (REPO)	NO LIMIT	1 YEARS	NA	40% max, 25% in term repo over 7 days	45 DAYS	NA	4.59%
NEGOTIABLE CERTIFICATE OF DEPOSITS & COLLATERALIZED TIME DEPOSITS (NCD & TCD)	30%	5 YEARS	NA	20%	2 YEAR	A1/P1/F1	14.65%
MUNICIPAL BONDS (MUNI)	NO LIMIT	5 YEARS	NA	15%	5 YEARS	AA-/Aa3/AA-	0.83%
MONEY MARKET MUTUAL FUNDS (MMF)	20%	60 DAYS (1)	AAA/Aaa (2)	20%	DAILY LIQUIDITY	AAA by 2 Of 3 RATINGS AGC.	9.63%
MEDIUM TERM NOTES (MTNO) CORPORATE NOTES	30%	5 YEARS	A	20%	4 YEARS	A/A2/A	3.58%
LOCAL AGENCY OBLIGATIONS (LAO)	NO LIMIT	5 YEARS	NA	2.5%	3 YEARS	INVESTMENT GRADE	
LOCAL AGENCY INVESTMENT FUND (LAIF)	NA	NA	NA	Max \$50 million	DAILY LIQUIDITY	NA	
INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT, INT'L FINANCE CORPORATION, AND INTER-AMERICAN DEVELOPMENT BANK	NA	NA	NA	20%	5 YEARS	AA/Aa/AA	1.35%
FEDERAL AGENCIES	NO LIMIT	5 YEARS	AAA	100%	5 YEARS	NA	41.91%
COMMERCIAL PAPER (CP)	40%	270 DAYS	A1/P1	40%	270 DAYS	A1/P1/F1	12.36%
CASH/DEPOSIT ACCOUNT	NA	NA	NA	NA	NA	NA	
CALTRUST SHORT TERM FUND	NA	NA	NA	1%	DAILY LIQUIDITY	NA	0.58%
Total							100.00%





INVESTMENT TEAM

*The sound investment of public funds, fair, efficient
tax collection, and exceptional public service*

Matthew Jennings

Treasurer-Tax Collector

Giovane Pizano

Assistant Treasurer-Tax Collector

John Byerly

Chief Investment Officer

Steve Faeth

Senior Investment Officer

Isela Licea

Investment Officer



The sound investment of public funds, fair, efficient tax collection, and exceptional public service

COUNTY OF RIVERSIDE
TREASURER-TAX COLLECTOR
CAPITAL MARKETS
COUNTY ADMINISTRATIVE CENTER

4080 LEMON STREET, 4TH FLOOR,
RIVERSIDE, CA 92501



<https://countytreasurer.org/>



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<https://instagram.com/rivcotte>



rcttc@rivco.org



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Jessica Roberson

Content Creator



Paola Vertiz

Managing Editor



Agency
AGCY BOND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3130B4AH4	FEDERAL HOME LOAN BANKS	5.200	100.0285	12/17/2029	50,000,000.00	50,014,250.00	50,000,000.00	14,250.00
3136GA3W7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5.000	100.0898	12/13/2029	10,000,000.00	10,008,980.00	10,000,000.00	8,980.00
3133ERJ28	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.760	100.0263	12/10/2029	15,000,000.00	15,003,945.00	15,000,000.00	3,945.00
31424WRN4	FEDERAL AGRICULTURAL MORTGAGE CORP	4.653	100.3441	11/27/2029	15,000,000.00	15,051,615.00	14,992,035.30	60,165.00
31424WRG9	FEDERAL AGRICULTURAL MORTGAGE CORP	4.550	100.6550	11/26/2029	20,000,000.00	20,131,000.00	20,000,000.00	131,000.00
3130B3LE1	FEDERAL HOME LOAN BANKS	4.420	100.0860	11/05/2029	15,000,000.00	15,012,900.00	15,000,000.00	12,900.00
3133EK4C7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.347	91.5828	10/29/2029	15,000,000.00	13,737,420.00	13,667,866.15	187,470.00
3130B35K5	FEDERAL HOME LOAN BANKS	5.150	100.0225	10/15/2029	25,000,000.00	25,005,625.00	25,000,000.00	5,625.00
3130B2Z32	FEDERAL HOME LOAN BANKS	5.000	100.0397	10/01/2029	35,000,000.00	35,013,895.00	35,000,000.00	13,895.00
3130B2KZ7	FEDERAL HOME LOAN BANKS	5.000	100.0079	09/11/2029	28,450,000.00	28,452,247.55	28,450,000.00	2,247.55
3133ERPS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.732	98.9976	08/15/2029	10,000,000.00	9,899,760.00	10,007,084.17	(108,340.00)
3130B2HC2	FEDERAL HOME LOAN BANKS	4.200	99.3198	08/13/2029	20,000,000.00	19,863,960.00	20,000,000.00	(136,040.00)
3130B25S0	FEDERAL HOME LOAN BANKS	4.710	100.4121	07/30/2029	15,000,000.00	15,061,815.00	15,000,000.00	61,815.00
3130B0TF6	FEDERAL HOME LOAN BANKS	4.750	101.1803	04/09/2029	10,000,000.00	10,118,030.00	10,000,000.00	118,030.00
3133EP5U5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.238	100.5216	03/20/2029	25,000,000.00	25,130,400.00	24,899,153.11	256,650.00
3133ER6T3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.535	99.8614	03/12/2029	25,000,000.00	24,965,350.00	24,986,438.23	(20,900.00)
3133ER5D9	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.490	100.2955	03/05/2029	10,000,000.00	10,029,550.00	10,000,000.00	29,550.00
3133ER5H0	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.700	100.1222	03/05/2029	10,000,000.00	10,012,220.00	10,000,000.00	12,220.00
3133ER3L3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.731	100.1771	02/13/2029	10,000,000.00	10,017,710.00	9,985,362.32	32,710.00
3130AYRY4	FEDERAL HOME LOAN BANKS	4.625	100.1271	02/02/2029	10,000,000.00	10,012,710.00	10,000,000.00	12,710.00
3130B4ND9	FEDERAL HOME LOAN BANKS	5.000	100.4504	01/30/2029	24,780,000.00	24,891,609.12	24,780,000.00	111,609.12
3133ERF48	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.785	99.8908	12/04/2028	10,375,000.00	10,363,670.50	10,369,754.62	(5,623.25)
3130B3LA9	FEDERAL HOME LOAN BANKS	4.428	100.1365	11/06/2028	15,000,000.00	15,020,475.00	15,000,000.00	20,475.00
3130AXQC5	FEDERAL HOME LOAN BANKS	5.210	101.5832	11/03/2028	25,000,000.00	25,395,800.00	25,000,000.00	395,800.00
3133EPYT6	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.520	100.6529	10/20/2028	25,000,000.00	25,163,225.00	25,000,000.00	163,225.00
3130AXL48	FEDERAL HOME LOAN BANKS	5.300	101.7378	10/20/2028	40,000,000.00	40,695,120.00	40,000,000.00	695,120.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.480	100.5581	10/02/2028	10,000,000.00	10,055,810.00	10,000,000.00	55,810.00
3133EPXE0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.539	100.5581	10/02/2028	25,000,000.00	25,139,525.00	24,955,312.16	203,275.00
3133EPWM3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.040	101.1653	09/22/2028	25,000,000.00	25,291,325.00	25,000,000.00	291,325.00
3130B2S30	FEDERAL HOME LOAN BANKS	4.650	99.8445	09/18/2028	25,000,000.00	24,961,125.00	25,000,000.00	(38,875.00)
3130B2U37	FEDERAL HOME LOAN BANKS	4.000	99.3494	09/18/2028	10,000,000.00	9,934,940.00	10,000,000.00	(65,060.00)
3130AWTR1	FEDERAL HOME LOAN BANKS	4.346	101.3184	09/08/2028	5,000,000.00	5,065,920.00	5,004,193.54	59,820.00
3133ERSD4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.937	99.9765	09/06/2028	25,000,000.00	24,994,125.00	24,994,617.10	375.00
3134HAHE6	FEDERAL HOME LOAN MORTGAGE CORP	4.481	99.6694	08/28/2028	25,000,000.00	24,917,350.00	25,000,000.00	(82,650.00)
3133EPTA3	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.300	100.2563	08/14/2028	25,000,000.00	25,064,075.00	24,859,800.87	267,825.00
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.7944	08/14/2028	10,000,000.00	9,979,440.00	9,991,527.87	(10,560.00)
3133ERPK1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.698	99.7944	08/14/2028	24,925,000.00	24,873,754.20	24,903,883.22	(26,320.80)
3134HA4S9	FEDERAL HOME LOAN MORTGAGE CORP	4.550	100.2091	07/28/2028	3,250,000.00	3,256,795.75	3,250,000.00	6,795.75
3130B23Z6	FEDERAL HOME LOAN BANKS	4.650	100.3157	07/24/2028	15,000,000.00	15,047,355.00	15,000,000.00	47,355.00
3133EPNH4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.171	99.7702	06/21/2028	15,000,000.00	14,965,530.00	14,871,882.35	163,530.00
3134HAN58	FEDERAL HOME LOAN MORTGAGE CORP	4.650	100.0489	06/16/2028	9,725,000.00	9,729,755.53	9,725,000.00	4,755.53
3130AVVX7	FEDERAL HOME LOAN BANKS	3.892	99.4017	06/09/2028	10,000,000.00	9,940,170.00	9,958,807.33	4,770.00
3130AWC24	FEDERAL HOME LOAN BANKS	3.987	100.1436	06/09/2028	10,000,000.00	10,014,360.00	10,003,502.70	8,900.00
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.727	99.8053	05/30/2028	10,000,000.00	9,980,530.00	9,984,178.08	5,530.00
3133EPLE3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	99.8053	05/30/2028	9,276,000.00	9,257,939.63	9,248,711.30	24,609.23
3130AW2R0	FEDERAL HOME LOAN BANKS	4.950	100.0867	05/23/2028	10,000,000.00	10,008,670.00	10,000,000.00	8,670.00
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.3894	05/16/2028	25,000,000.00	24,847,350.00	25,000,000.00	(152,650.00)
3133EPJS5	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.290	99.3894	05/16/2028	25,000,000.00	24,847,350.00	25,000,000.00	(152,650.00)
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.784	99.8115	04/25/2028	10,000,000.00	9,981,150.00	10,025,256.71	(60,050.00)

3133ERWL1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.537	99.6058	04/07/2028	25,000,000.00	24,901,450.00	24,933,120.60	(21,050.00)
3130B0PN3	FEDERAL HOME LOAN BANKS	4.780	100.6270	04/06/2028	20,000,000.00	20,125,400.00	20,000,000.00	125,400.00
3133EPEK7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.620	99.7888	04/03/2028	10,000,000.00	9,978,880.00	10,000,000.00	(21,120.00)
3136GACA5	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.700	99.9977	02/28/2028	10,000,000.00	9,999,770.00	10,000,000.00	(230.00)
3136GAC31	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.630	100.2176	02/25/2028	20,000,000.00	20,043,520.00	20,000,000.00	43,520.00
3134HA6J7	FEDERAL HOME LOAN MORTGAGE CORP	4.759	100.0472	02/14/2028	20,000,000.00	20,009,440.00	19,995,179.23	14,440.00
3133ER3X7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.530	100.1586	02/11/2028	10,000,000.00	10,015,860.00	10,000,000.00	15,860.00
3133ER3X7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.530	100.1586	02/11/2028	25,000,000.00	25,039,650.00	25,000,000.00	39,650.00
3130B4TP6	FEDERAL HOME LOAN BANKS	4.550	100.0034	02/10/2028	10,000,000.00	10,000,340.00	10,000,000.00	340.00
3130AYVC7	FEDERAL HOME LOAN BANKS	4.625	100.3345	02/09/2028	10,000,000.00	10,033,450.00	10,000,000.00	33,450.00
3134GYG97	FEDERAL HOME LOAN MORTGAGE CORP	4.180	99.4187	02/07/2028	25,000,000.00	24,854,675.00	25,000,000.00	(145,325.00)
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	100.1303	01/28/2028	25,000,000.00	25,032,575.00	24,996,465.75	36,325.00
3133ERZ20	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.630	100.1303	01/28/2028	6,750,000.00	6,758,795.25	6,750,000.00	8,795.25
3133ERW31	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.429	100.4388	01/27/2028	25,000,000.00	25,109,700.00	25,000,000.00	109,700.00
3134HAAB9	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0342	01/24/2028	20,000,000.00	20,006,840.00	19,948,881.31	70,440.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2078	01/18/2028	10,000,000.00	10,020,780.00	10,000,000.00	20,780.00
3133ERLN9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.050	100.2078	01/18/2028	10,000,000.00	10,020,780.00	10,000,000.00	20,780.00
3134H17J6	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0261	01/18/2028	10,000,000.00	10,002,610.00	9,979,703.83	28,010.00
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	100.1506	01/06/2028	25,000,000.00	25,037,650.00	25,000,000.00	37,650.00
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.713	100.1506	01/06/2028	20,000,000.00	20,030,120.00	20,143,821.31	(226,480.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.757	100.1506	01/06/2028	18,000,000.00	18,027,108.00	18,109,019.43	(167,292.00)
3133EN5N6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.530	100.1506	01/06/2028	10,000,000.00	10,015,060.00	10,118,301.45	(195,540.00)
3134GYCF7	FEDERAL HOME LOAN MORTGAGE CORP	4.510	99.8444	12/30/2027	25,000,000.00	24,961,100.00	25,000,000.00	(38,900.00)
3130B42Y6	FEDERAL HOME LOAN BANKS	4.500	99.8512	12/23/2027	10,000,000.00	9,985,120.00	10,000,000.00	(14,880.00)
3133EN4S6	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.896	99.4398	12/22/2027	15,000,000.00	14,915,970.00	14,946,381.16	14,370.00
3133ERK26	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.460	99.8194	12/16/2027	10,000,000.00	9,981,940.00	10,000,000.00	(18,060.00)
3134HAM91	FEDERAL HOME LOAN MORTGAGE CORP	4.700	100.0541	12/13/2027	25,000,000.00	25,013,525.00	25,000,000.00	13,525.00
3130ATUS4	FEDERAL HOME LOAN BANKS	3.796	100.7793	12/10/2027	25,000,000.00	25,194,825.00	25,274,986.71	(315,425.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.002	100.7793	12/10/2027	50,000,000.00	50,389,650.00	50,297,970.18	(158,700.00)
3130ATUS4	FEDERAL HOME LOAN BANKS	4.036	100.7793	12/10/2027	15,000,000.00	15,116,895.00	15,076,970.86	(24,675.00)
3133ERE23	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.356	100.1684	12/02/2027	10,000,000.00	10,016,840.00	9,991,095.89	26,840.00
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.080	100.1457	11/29/2027	25,000,000.00	25,036,425.00	24,952,284.57	126,063.25
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.077	100.1457	11/29/2027	25,000,000.00	25,036,425.00	24,954,207.94	122,450.00
3133EN3H1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.061	100.1457	11/29/2027	25,000,000.00	25,036,425.00	24,963,536.69	104,925.00
3134HAF40	FEDERAL HOME LOAN MORTGAGE CORP	4.700	100.1262	11/26/2027	25,000,000.00	25,031,550.00	25,000,000.00	31,550.00
31422XQ70	FEDERAL AGRICULTURAL MORTGAGE CORP	4.050	100.1447	11/22/2027	12,000,000.00	12,017,364.00	12,000,000.00	17,364.00
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.550	99.9078	11/12/2027	10,000,000.00	9,990,780.00	10,000,000.00	(9,220.00)
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.613	99.9078	11/12/2027	15,000,000.00	14,986,170.00	14,976,958.87	12,420.00
3133ERZS3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.567	99.9078	11/12/2027	25,000,000.00	24,976,950.00	24,988,706.24	(10,550.00)
3135GAYP0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.605	99.8232	11/03/2027	10,000,000.00	9,982,320.00	9,974,831.19	11,320.00
3135GAXB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.400	99.8259	10/28/2027	15,000,000.00	14,973,885.00	15,000,000.00	(26,115.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.396	99.6833	10/28/2027	15,000,000.00	14,952,495.00	14,987,123.29	(32,505.00)
3133ERYJ4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.414	99.6833	10/28/2027	10,000,000.00	9,968,330.00	9,987,123.29	(16,670.00)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.284	100.6542	10/27/2027	5,000,000.00	5,032,710.00	5,010,413.34	12,460.00
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.195	100.6542	10/27/2027	3,715,000.00	3,739,303.53	3,730,368.01	(5,565.07)
3133ENW63	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.252	100.6542	10/27/2027	15,000,000.00	15,098,130.00	15,042,432.90	15,840.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.7919	10/21/2027	5,000,000.00	5,039,595.00	5,000,000.00	39,595.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.7919	10/21/2027	5,000,000.00	5,039,595.00	5,000,000.00	39,595.00
31422XM90	FEDERAL AGRICULTURAL MORTGAGE CORP	4.320	100.7919	10/21/2027	5,000,000.00	5,039,595.00	5,000,000.00	39,595.00
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.5376	10/21/2027	20,000,000.00	19,907,520.00	20,000,000.00	(92,480.00)
3133ERXY2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.000	99.5376	10/21/2027	10,000,000.00	9,953,760.00	10,000,000.00	(46,240.00)
3130B3DA8	FEDERAL HOME LOAN BANKS	4.375	99.7510	10/15/2027	10,000,000.00	9,975,100.00	10,000,000.00	(24,900.00)
3133ENS50	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.231	100.4408	10/14/2027	23,775,000.00	23,879,800.20	23,718,055.91	217,089.52

3130B0Q77	FEDERAL HOME LOAN BANKS	5.000	100.3643	10/08/2027	10,000,000.00	10,036,430.00	10,000,000.00	36,430.00
3134HAQA4	FEDERAL HOME LOAN MORTGAGE CORP	4.290	99.1199	10/08/2027	23,750,000.00	23,540,976.25	23,565,352.11	4,726.25
3133EPH81	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	101.3007	10/04/2027	25,000,000.00	25,325,175.00	25,000,981.43	323,675.00
3130ATEF0	FEDERAL HOME LOAN BANKS	4.250	99.6120	09/30/2027	15,000,000.00	14,941,800.00	15,000,000.00	(58,200.00)
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.4939	09/29/2027	5,000,000.00	5,024,695.00	5,000,000.00	24,695.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.4939	09/29/2027	5,000,000.00	5,024,695.00	5,000,000.00	24,695.00
3130ATBV8	FEDERAL HOME LOAN BANKS	4.150	100.4939	09/29/2027	7,225,000.00	7,260,684.28	7,225,000.00	35,684.28
3133ENQ29	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.122	100.1408	09/29/2027	15,000,000.00	15,021,120.00	14,959,251.96	102,795.00
3130AXEN4	FEDERAL HOME LOAN BANKS	4.779	102.0238	09/29/2027	15,000,000.00	15,303,570.00	15,007,014.89	292,320.00
3130ATET0	FEDERAL HOME LOAN BANKS	3.702	99.4357	09/27/2027	20,000,000.00	19,887,140.00	19,999,004.38	(110,860.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.467	98.6883	09/15/2027	10,000,000.00	9,868,830.00	9,979,417.14	(89,270.00)
3133ENL99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	98.6883	09/15/2027	10,000,000.00	9,868,830.00	9,899,209.15	73,220.80
3130ATHW0	FEDERAL HOME LOAN BANKS	4.239	100.4244	09/10/2027	2,000,000.00	2,008,488.00	1,995,013.95	18,516.00
3130ATHW0	FEDERAL HOME LOAN BANKS	4.241	100.4244	09/10/2027	3,000,000.00	3,012,732.00	2,992,437.39	27,942.00
3133ER6M8	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.510	99.9732	09/07/2027	25,000,000.00	24,993,300.00	25,000,000.00	(6,700.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.9358	08/27/2027	15,000,000.00	14,990,370.00	15,000,000.00	(9,630.00)
3133ERRA1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.580	99.9358	08/27/2027	10,000,000.00	9,993,580.00	10,000,000.00	(6,420.00)
3134HBAR2	FEDERAL HOME LOAN MORTGAGE CORP	4.378	99.7714	08/25/2027	25,000,000.00	24,942,850.00	24,927,881.45	17,850.00
3134HBAR2	FEDERAL HOME LOAN MORTGAGE CORP	4.378	99.7714	08/25/2027	25,000,000.00	24,942,850.00	24,927,881.45	17,850.00
3130B2H40	FEDERAL HOME LOAN BANKS	4.680	100.0474	08/23/2027	25,000,000.00	25,011,850.00	25,000,000.00	11,850.00
3133ERNP2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.830	100.1289	08/06/2027	5,000,000.00	5,006,445.00	5,018,623.57	(17,155.00)
3134GYDU3	FEDERAL HOME LOAN MORTGAGE CORP	4.720	100.0291	07/30/2027	25,000,000.00	25,007,275.00	25,000,000.00	7,275.00
3133ENB33	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.075	98.0574	07/19/2027	10,000,000.00	9,805,740.00	9,994,716.05	(182,760.00)
3134GXZW7	FEDERAL HOME LOAN MORTGAGE CORP	4.250	99.9718	06/30/2027	10,000,000.00	9,997,180.00	10,000,000.00	(2,820.00)
3130AUAP9	FEDERAL HOME LOAN BANKS	4.450	99.9101	06/30/2027	25,000,000.00	24,977,525.00	25,000,000.00	(22,475.00)
3130ASDV8	FEDERAL HOME LOAN BANKS	3.300	98.6354	06/28/2027	10,000,000.00	9,863,540.00	10,000,000.00	(136,460.00)
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.3821	06/15/2027	7,225,000.00	7,252,606.73	7,223,801.75	29,781.45
3133EPMV4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.133	100.3821	06/15/2027	15,000,000.00	15,057,315.00	14,997,520.53	61,815.00
3130ASGU7	FEDERAL HOME LOAN BANKS	3.095	99.0794	06/11/2027	10,000,000.00	9,907,940.00	10,081,796.66	(275,260.00)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.000	100.3803	06/11/2027	8,260,000.00	8,291,412.78	8,280,644.89	(6,500.62)
3130AWBZ2	FEDERAL HOME LOAN BANKS	4.055	100.3803	06/11/2027	10,000,000.00	10,038,030.00	10,014,016.13	12,430.00
3130AS3F4	FEDERAL HOME LOAN BANKS	3.770	99.2116	05/26/2027	10,000,000.00	9,921,160.00	10,000,000.00	(78,840.00)
3133ERDS7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.583	101.6114	05/06/2027	10,000,000.00	10,161,140.00	10,032,125.60	117,340.00
3130ARSF9	FEDERAL HOME LOAN BANKS	3.000	98.1206	04/29/2027	10,000,000.00	9,812,060.00	10,000,000.00	(187,940.00)
3130ARPV7	FEDERAL HOME LOAN BANKS	3.500	98.7472	04/28/2027	10,000,000.00	9,874,720.00	10,000,000.00	(125,280.00)
3133ENV D9	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.913	97.8820	04/26/2027	10,000,000.00	9,788,200.00	9,992,722.89	(194,200.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.606	99.3579	04/26/2027	8,000,000.00	7,948,632.00	8,003,037.52	(57,608.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.623	99.3579	04/26/2027	2,000,000.00	1,987,158.00	2,000,133.38	(13,116.00)
3133EN6V7	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.744	99.3579	04/26/2027	4,820,000.00	4,789,050.78	4,809,230.52	(8,825.42)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.9813	03/25/2027	10,000,000.00	9,798,130.00	10,000,000.00	(201,870.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.9813	03/25/2027	10,000,000.00	9,798,130.00	10,000,000.00	(201,870.00)
3130ARHX2	FEDERAL HOME LOAN BANKS	3.000	97.9813	03/25/2027	10,000,000.00	9,798,130.00	10,000,000.00	(201,870.00)
3134HBFD8	FEDERAL HOME LOAN MORTGAGE CORP	4.280	99.9319	03/25/2027	25,000,000.00	24,982,975.00	25,000,000.00	(17,025.00)
3130AR6U0	FEDERAL HOME LOAN BANKS	2.500	97.1269	03/22/2027	5,000,000.00	4,856,345.00	5,000,000.00	(143,655.00)
3130B5K64	FEDERAL HOME LOAN BANKS	4.054	100.0726	03/10/2027	10,000,000.00	10,007,260.00	9,990,052.89	17,460.00
3130B5K64	FEDERAL HOME LOAN BANKS	4.054	100.0726	03/10/2027	5,000,000.00	5,003,630.00	4,995,026.45	8,730.00
3130B5K64	FEDERAL HOME LOAN BANKS	4.054	100.0726	03/10/2027	6,500,000.00	6,504,719.00	6,493,534.38	11,349.00
3130B5K64	FEDERAL HOME LOAN BANKS	4.054	100.0726	03/10/2027	10,000,000.00	10,007,260.00	9,990,052.89	17,460.00
3133ER4Y4	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.490	99.9675	02/26/2027	10,000,000.00	9,996,750.00	10,000,000.00	(3,250.00)
3130AQRQ8	FEDERAL HOME LOAN BANKS	2.000	96.2874	02/25/2027	10,000,000.00	9,628,740.00	10,000,000.00	(371,260.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	96.2874	02/25/2027	5,000,000.00	4,814,370.00	5,000,000.00	(185,630.00)
3130AQRH8	FEDERAL HOME LOAN BANKS	2.000	96.2874	02/25/2027	5,000,000.00	4,814,370.00	5,000,000.00	(185,630.00)
3130ALED2	FEDERAL HOME LOAN BANKS	2.050	94.5057	02/24/2027	15,000,000.00	14,175,855.00	14,722,514.90	(99,645.00)

3130ALED2	FEDERAL HOME LOAN BANKS	3.001	94.5057	02/24/2027	20,000,000.00	18,901,140.00	19,302,262.12	581,140.00
3130AL2X1	FEDERAL HOME LOAN BANKS	3.001	94.2361	02/17/2027	10,000,000.00	9,423,610.00	9,625,940.21	366,110.00
3130AKYH3	FEDERAL HOME LOAN BANKS	1.746	94.2556	02/10/2027	10,000,000.00	9,425,560.00	9,837,364.33	(137,715.40)
3130AQHS5	FEDERAL HOME LOAN BANKS	1.984	95.8908	01/28/2027	10,000,000.00	9,589,080.00	9,950,776.95	(277,420.00)
3130AQHS5	FEDERAL HOME LOAN BANKS	2.086	95.8908	01/28/2027	20,000,000.00	19,178,160.00	19,866,525.85	(461,840.00)
3130AQKM4	FEDERAL HOME LOAN BANKS	1.750	95.9778	01/28/2027	11,250,000.00	10,797,502.50	11,250,000.00	(452,497.50)
3133ENLZ1	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.860	96.0404	01/26/2027	10,000,000.00	9,604,040.00	9,986,133.03	(358,050.00)
3130AYPN0	FEDERAL HOME LOAN BANKS	4.207	100.3287	01/15/2027	20,000,000.00	20,065,740.00	19,972,800.37	110,740.00
3133ENKG4	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.908	95.5970	01/11/2027	10,000,000.00	9,559,700.00	9,925,889.88	(235,300.00)
3130AQAY9	FEDERAL HOME LOAN BANKS	1.500	95.7424	12/30/2026	25,000,000.00	23,935,600.00	25,000,000.00	(1,064,400.00)
3130AQF65	FEDERAL HOME LOAN BANKS	1.306	95.5433	12/21/2026	10,000,000.00	9,554,330.00	9,990,690.80	(418,660.00)
3133ERL66	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.775	100.1335	12/18/2026	15,000,000.00	15,020,025.00	15,000,000.00	20,025.00
3133ERK75	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.770	100.1496	12/16/2026	25,000,000.00	25,037,400.00	25,000,000.00	37,400.00
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	100.1328	12/16/2026	25,000,000.00	25,033,200.00	25,000,000.00	33,200.00
3130B46H9	FEDERAL HOME LOAN BANKS	4.759	100.1328	12/16/2026	10,000,000.00	10,013,280.00	10,000,000.00	13,280.00
3133EN4G2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.923	99.9114	12/15/2026	25,000,000.00	24,977,850.00	25,006,502.91	(37,400.00)
3130ATVE4	FEDERAL HOME LOAN BANKS	3.986	100.8201	12/11/2026	5,000,000.00	5,041,005.00	5,039,724.38	(54,295.00)
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	100.1313	12/11/2026	25,000,000.00	25,032,825.00	25,000,000.00	32,825.00
3130B3ZF3	FEDERAL HOME LOAN BANKS	4.764	100.1313	12/11/2026	25,000,000.00	25,032,825.00	25,000,000.00	32,825.00
3135G1AB7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4.758	100.1396	12/11/2026	5,000,000.00	5,006,980.00	5,000,000.00	6,980.00
3130APWW1	FEDERAL HOME LOAN BANKS	1.503	95.9761	11/24/2026	20,000,000.00	19,195,220.00	19,999,007.15	(801,780.00)
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	95.8721	11/23/2026	10,000,000.00	9,587,210.00	10,000,000.00	(412,790.00)
3133ERZM6	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.330	99.8431	11/05/2026	15,000,000.00	14,976,465.00	15,000,000.00	(23,535.00)
3133ERQ95	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.502	100.1142	11/02/2026	25,000,000.00	25,028,550.00	25,000,000.00	28,550.00
3130ARUF6	FEDERAL HOME LOAN BANKS	3.125	98.6708	10/29/2026	10,000,000.00	9,867,080.00	10,000,000.00	(132,920.00)
3134GW6C5	FEDERAL HOME LOAN MORTGAGE CORP	3.122	95.0589	10/28/2026	15,000,000.00	14,258,835.00	14,491,959.33	692,835.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.046	95.0668	10/27/2026	20,000,000.00	19,013,360.00	19,344,997.57	889,360.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.092	95.0668	10/27/2026	20,000,000.00	19,013,360.00	19,329,416.32	817,160.00
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP	3.488	95.0668	10/27/2026	5,000,000.00	4,753,340.00	4,805,017.14	270,690.00
3133EN7A2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.827	99.1672	10/26/2026	4,300,000.00	4,264,189.60	4,287,491.52	(5,925.40)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.249	95.6429	10/20/2026	10,000,000.00	9,564,290.00	9,983,553.87	(383,210.00)
3133ENBK5	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.340	95.6429	10/20/2026	10,000,000.00	9,564,290.00	9,970,025.04	(340,710.00)
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9854	10/19/2026	5,000,000.00	4,999,270.00	4,995,196.17	11,670.00
3133ENT67	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.318	99.9854	10/19/2026	5,000,000.00	4,999,270.00	4,995,196.17	11,670.00
3130B3A29	FEDERAL HOME LOAN BANKS	4.011	100.0411	10/09/2026	10,000,000.00	10,004,110.00	9,998,396.15	6,210.00
3133ERWD9	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.113	100.1622	10/02/2026	10,000,000.00	10,016,220.00	10,000,000.00	16,220.00
3130ANYN4	FEDERAL HOME LOAN BANKS	1.000	95.5689	09/30/2026	10,000,000.00	9,556,890.00	10,000,000.00	(443,110.00)
3130AP5M3	FEDERAL HOME LOAN BANKS	1.040	95.6545	09/28/2026	15,000,000.00	14,348,175.00	15,000,000.00	(651,825.00)
3130APAD7	FEDERAL HOME LOAN BANKS	1.035	95.6672	09/28/2026	15,000,000.00	14,350,080.00	15,000,000.00	(649,920.00)
3133EPWS0	FEDERAL FARM CREDIT BANKS FUNDING CORP	5.200	100.4133	09/25/2026	25,000,000.00	25,103,325.00	25,000,000.00	103,325.00
3130ATFH5	FEDERAL HOME LOAN BANKS	3.941	99.6349	09/11/2026	5,000,000.00	4,981,745.00	4,987,350.49	16,507.20
3130ATHV2	FEDERAL HOME LOAN BANKS	4.312	100.3296	09/11/2026	1,000,000.00	1,003,296.00	999,188.25	5,516.00
3130B5CX4	FEDERAL HOME LOAN BANKS	4.450	99.9272	09/04/2026	15,000,000.00	14,989,080.00	15,000,000.00	(10,920.00)
3133ERQZ7	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500	99.9935	08/27/2026	10,000,000.00	9,999,350.00	10,000,000.00	(650.00)
3130ANSC5	FEDERAL HOME LOAN BANKS	1.000	95.8407	08/26/2026	15,000,000.00	14,376,105.00	15,000,000.00	(623,895.00)
3130ANTS9	FEDERAL HOME LOAN BANKS	1.000	95.8407	08/26/2026	15,000,000.00	14,376,105.00	15,000,000.00	(623,895.00)
3130ANPF1	FEDERAL HOME LOAN BANKS	1.000	95.8480	08/25/2026	10,000,000.00	9,584,800.00	10,000,000.00	(415,200.00)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.137	98.7913	08/24/2026	5,000,000.00	4,939,565.00	4,999,231.86	(58,234.50)
3133ENH45	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.294	98.7913	08/24/2026	5,000,000.00	4,939,565.00	4,989,023.99	(29,035.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.100	96.0178	08/20/2026	10,000,000.00	9,601,780.00	10,000,000.00	(398,220.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	1.668	96.0178	08/20/2026	10,000,000.00	9,601,780.00	9,924,470.24	(153,420.00)
3130ANMH0	FEDERAL HOME LOAN BANKS	3.132	96.0178	08/20/2026	15,000,000.00	14,402,670.00	14,606,101.63	551,670.00
3130ANE48	FEDERAL HOME LOAN BANKS	1.000	95.8935	08/17/2026	10,000,000.00	9,589,350.00	10,000,000.00	(410,650.00)

3130ANFD7	FEDERAL HOME LOAN BANKS	1.000	95.9818	08/05/2026	10,000,000.00	9,598,180.00	10,000,000.00	(401,820.00)
3133END80	FEDERAL FARM CREDIT BANKS FUNDING CORP	2.873	98.6783	08/03/2026	10,000,000.00	9,867,830.00	10,015,931.83	(179,770.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	96.0508	07/27/2026	10,000,000.00	9,605,080.00	10,000,000.00	(394,920.00)
3130ANAJ9	FEDERAL HOME LOAN BANKS	1.000	96.0508	07/27/2026	15,000,000.00	14,407,620.00	15,000,000.00	(592,380.00)
3133ENC99	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.629	99.5680	07/27/2026	20,000,000.00	19,913,600.00	20,000,000.00	(146,400.00)
3130ANBX7	FEDERAL HOME LOAN BANKS	1.000	96.0999	07/22/2026	15,000,000.00	14,414,985.00	15,000,000.00	(585,015.00)
3130AN5K2	FEDERAL HOME LOAN BANKS	4.366	96.8166	07/20/2026	2,375,000.00	2,299,394.25	2,294,058.48	156,313.00
3130AN3R9	FEDERAL HOME LOAN BANKS	1.130	96.2909	07/20/2026	10,000,000.00	9,629,090.00	10,000,000.00	(370,910.00)
3133ENB66	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.174	98.8885	07/20/2026	10,000,000.00	9,888,850.00	9,997,073.92	(102,150.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	96.1416	07/13/2026	10,000,000.00	9,614,160.00	10,000,000.00	(385,840.00)
3133EMQ62	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.990	96.1416	07/13/2026	10,000,000.00	9,614,160.00	10,000,000.00	(385,840.00)
3130AN3B4	FEDERAL HOME LOAN BANKS	1.020	96.2301	07/06/2026	15,000,000.00	14,434,515.00	15,000,000.00	(565,485.00)
3130ASDK2	FEDERAL HOME LOAN BANKS	3.250	98.9946	06/29/2026	5,250,000.00	5,197,216.50	5,250,000.00	(52,783.50)
3130AMWT5	FEDERAL HOME LOAN BANKS	1.050	96.3280	06/26/2026	15,000,000.00	14,449,200.00	15,000,000.00	(550,800.00)
3130AMT69	FEDERAL HOME LOAN BANKS	1.070	96.3520	06/26/2026	10,000,000.00	9,635,200.00	10,000,000.00	(364,800.00)
31424WXD9	FEDERAL AGRICULTURAL MORTGAGE CORP	4.354	99.9991	06/24/2026	15,000,000.00	14,999,865.00	15,000,000.00	(135.00)
3130AMMZ2	FEDERAL HOME LOAN BANKS	1.000	96.3642	06/10/2026	5,000,000.00	4,818,210.00	5,000,000.00	(181,790.00)
3130AMS52	FEDERAL HOME LOAN BANKS	1.000	96.3902	06/08/2026	15,000,000.00	14,458,530.00	15,000,000.00	(541,470.00)
3130B1LW5	FEDERAL HOME LOAN BANKS	5.250	100.1490	05/29/2026	10,000,000.00	10,014,900.00	10,000,000.00	14,900.00
3134H1V26	FEDERAL HOME LOAN MORTGAGE CORP	5.000	100.0425	05/28/2026	10,000,000.00	10,004,250.00	9,961,904.38	70,150.00
3130B1KC0	FEDERAL HOME LOAN BANKS	5.250	100.1464	05/28/2026	10,000,000.00	10,014,640.00	10,000,000.00	14,640.00
3130AMJN3	FEDERAL HOME LOAN BANKS	1.030	96.5125	05/26/2026	5,000,000.00	4,825,625.00	5,000,000.00	(174,375.00)
3130AMKB7	FEDERAL HOME LOAN BANKS	1.050	96.5347	05/26/2026	15,000,000.00	14,480,205.00	15,000,000.00	(519,795.00)
3130AMME9	FEDERAL HOME LOAN BANKS	1.000	96.4791	05/26/2026	10,000,000.00	9,647,910.00	10,000,000.00	(352,090.00)
3133EMZS4	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.900	96.4193	05/18/2026	5,000,000.00	4,820,965.00	5,000,000.00	(179,035.00)
3133ER3N9	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.403	100.0072	05/11/2026	25,000,000.00	25,001,800.00	25,000,000.00	1,800.00
3130B5R83	FEDERAL HOME LOAN BANKS	4.323	99.9176	04/27/2026	15,000,000.00	14,987,640.00	15,000,000.00	(12,360.00)
3130B5KG2	FEDERAL HOME LOAN BANKS	4.303	99.8914	04/17/2026	25,000,000.00	24,972,850.00	25,000,000.00	(27,150.00)
3133ENUL2	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.110	98.9368	04/13/2026	10,000,000.00	9,893,680.00	10,000,000.00	(106,320.00)
3130B5GK8	FEDERAL HOME LOAN BANKS	4.353	99.9215	04/06/2026	25,000,000.00	24,980,375.00	25,000,000.00	(19,625.00)
3130ALKL7	FEDERAL HOME LOAN BANKS	0.850	96.8316	03/25/2026	10,000,000.00	9,683,160.00	10,000,000.00	(316,840.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	9,750,000.00	9,455,823.00	9,750,000.00	(294,177.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	14,625,000.00	14,183,734.50	14,625,000.00	(441,265.50)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	19,500,000.00	18,911,646.00	19,500,000.00	(588,354.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	9,750,000.00	9,455,823.00	9,750,000.00	(294,177.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.016	96.9828	03/23/2026	8,921,250.00	8,652,078.05	8,919,869.95	(262,481.02)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	9,750,000.00	9,455,823.00	9,750,000.00	(294,177.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	3.010	96.9828	03/23/2026	19,500,000.00	18,911,646.00	19,141,627.94	818,961.00
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	19,500,000.00	18,911,646.00	19,500,000.00	(588,354.00)
3130ALGJ7	FEDERAL HOME LOAN BANKS	1.000	96.9828	03/23/2026	14,625,000.00	14,183,734.50	14,625,000.00	(441,265.50)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.7874	03/18/2026	10,000,000.00	9,678,740.00	10,000,000.00	(321,260.00)
3130ALH56	FEDERAL HOME LOAN BANKS	0.750	96.7874	03/18/2026	10,000,000.00	9,678,740.00	10,000,000.00	(321,260.00)
3130ALHG2	FEDERAL HOME LOAN BANKS	0.750	96.7874	03/18/2026	10,000,000.00	9,678,740.00	10,000,000.00	(321,260.00)
3130ALFW9	FEDERAL HOME LOAN BANKS	0.790	96.8247	03/18/2026	15,000,000.00	14,523,705.00	15,000,000.00	(476,295.00)
3130B5LA4	FEDERAL HOME LOAN BANKS	4.300	99.9036	03/17/2026	25,000,000.00	24,975,900.00	25,000,000.00	(24,100.00)
3130ALEH3	FEDERAL HOME LOAN BANKS	0.700	96.7575	03/16/2026	25,000,000.00	24,189,375.00	25,000,000.00	(810,625.00)
3130B5GL6	FEDERAL HOME LOAN BANKS	4.335	99.9096	03/06/2026	15,000,000.00	14,986,440.00	15,000,000.00	(13,560.00)
3130ALHH0	FEDERAL HOME LOAN BANKS	3.040	97.1018	03/05/2026	10,500,000.00	10,195,689.00	10,310,653.07	487,809.00
3130ALEY6	FEDERAL HOME LOAN BANKS	3.157	96.9660	03/04/2026	16,160,000.00	15,669,705.60	15,829,953.08	789,739.20
3133ER4U2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.320	99.9100	02/27/2026	40,000,000.00	39,964,000.00	40,000,000.00	(36,000.00)
3133ER4U2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.320	99.9100	02/27/2026	10,000,000.00	9,991,000.00	10,000,000.00	(9,000.00)
3133ER4U2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.330	99.9100	02/27/2026	25,000,000.00	24,977,500.00	24,997,694.44	(20,000.00)
3130ALGR9	FEDERAL HOME LOAN BANKS	0.850	97.0629	02/26/2026	10,000,000.00	9,706,290.00	10,000,000.00	(293,710.00)

3130AL6K5	FEDERAL HOME LOAN BANKS	0.580	96.8865	02/25/2026	6,000,000.00	5,813,190.00	6,000,000.00	(186,810.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	97.0185	02/25/2026	10,000,000.00	9,701,850.00	10,000,000.00	(298,150.00)
3130ALEM2	FEDERAL HOME LOAN BANKS	0.790	97.0185	02/25/2026	15,000,000.00	14,552,775.00	15,000,000.00	(447,225.00)
3130ALCV4	FEDERAL HOME LOAN BANKS	2.112	96.9917	02/24/2026	25,000,000.00	24,247,925.00	24,707,688.28	532,675.00
3130ALBX1	FEDERAL HOME LOAN BANKS	0.580	96.8525	02/23/2026	10,000,000.00	9,685,250.00	10,000,000.00	(314,750.00)
3130AL2G8	FEDERAL HOME LOAN BANKS	0.615	96.9131	02/18/2026	5,000,000.00	4,845,655.00	4,999,336.27	(150,595.00)
3133ER2H3	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.090	99.9885	02/03/2026	12,250,000.00	12,248,591.25	12,252,925.40	(4,391.14)
3133EPX42	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.960	100.1080	01/23/2026	10,000,000.00	10,010,800.00	10,001,640.32	6,750.00
3130B4QU8	FEDERAL HOME LOAN BANKS	4.218	99.9726	01/23/2026	25,000,000.00	24,993,150.00	24,981,691.78	15,650.00
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.401	99.9569	01/16/2026	25,000,000.00	24,989,225.00	24,994,041.10	(3,275.00)
3133ERV32	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.370	99.9569	01/16/2026	14,681,000.00	14,674,672.49	14,681,000.00	(6,327.51)
3134GXHL1	FEDERAL HOME LOAN MORTGAGE CORP	0.700	97.4375	12/30/2025	10,000,000.00	9,743,750.00	10,000,000.00	(256,250.00)
3133EMLR1	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.506	97.3559	12/23/2025	12,430,000.00	12,101,338.37	12,429,454.44	(324,932.63)
3133ER5L1	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.207	99.9100	11/28/2025	10,000,000.00	9,991,000.00	9,995,026.98	(3,800.00)
3135GA3Z2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.6718	11/25/2025	15,000,000.00	14,650,770.00	15,000,000.00	(349,230.00)
3130B3TW3	FEDERAL HOME LOAN BANKS	4.218	99.9838	11/21/2025	3,250,000.00	3,249,473.50	3,250,581.56	(1,371.50)
3130B3S46	FEDERAL HOME LOAN BANKS	4.191	100.0457	11/19/2025	4,675,000.00	4,677,136.48	4,679,492.43	(4,408.53)
3135GA4P3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	97.7713	11/18/2025	20,000,000.00	19,554,260.00	20,000,000.00	(445,740.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.7259	11/17/2025	5,000,000.00	4,886,295.00	5,000,000.00	(113,705.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.7259	11/17/2025	5,000,000.00	4,886,295.00	5,000,000.00	(113,705.00)
3135GA2Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.7259	11/17/2025	10,000,000.00	9,772,590.00	10,000,000.00	(227,410.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.7901	11/12/2025	5,000,000.00	4,889,505.00	5,000,000.00	(110,495.00)
3134GXBM5	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.7901	11/12/2025	5,000,000.00	4,889,505.00	5,000,000.00	(110,495.00)
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.573	97.8017	11/07/2025	14,000,000.00	13,692,238.00	13,993,941.05	(257,642.00)
3135GA2N0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	97.8494	11/04/2025	10,000,000.00	9,784,940.00	10,000,000.00	(215,060.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.9162	10/29/2025	10,000,000.00	9,791,620.00	10,000,000.00	(208,380.00)
3135G06C2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.604	97.9162	10/29/2025	10,000,000.00	9,791,620.00	9,999,768.75	(206,380.00)
3136G46N8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	97.9162	10/29/2025	5,000,000.00	4,895,810.00	5,000,000.00	(104,190.00)
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP	0.600	97.9251	10/28/2025	10,000,000.00	9,792,510.00	10,000,000.00	(207,490.00)
3134GW3Y0	FEDERAL HOME LOAN MORTGAGE CORP	0.550	97.8971	10/28/2025	10,000,000.00	9,789,710.00	10,000,000.00	(210,290.00)
3136G46S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.560	97.9039	10/28/2025	5,000,000.00	4,895,195.00	5,000,000.00	(104,805.00)
3136G45C3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.540	97.8918	10/27/2025	10,000,000.00	9,789,180.00	10,000,000.00	(210,820.00)
3134GW3X2	FEDERAL HOME LOAN MORTGAGE CORP	0.625	97.9480	10/27/2025	10,000,000.00	9,794,800.00	10,000,000.00	(205,200.00)
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP	1.238	98.0058	10/22/2025	15,000,000.00	14,700,870.00	14,952,018.55	33,682.50
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.580	97.9856	10/20/2025	10,000,000.00	9,798,560.00	10,000,000.00	(201,440.00)
3135G06A6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.587	97.9856	10/20/2025	10,000,000.00	9,798,560.00	9,999,609.14	(197,940.00)
3134GWTG1	FEDERAL HOME LOAN MORTGAGE CORP	0.600	98.1748	09/30/2025	5,000,000.00	4,908,740.00	5,000,000.00	(91,260.00)
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP	0.497	98.1629	09/23/2025	10,000,000.00	9,816,290.00	9,994,224.99	(124,810.00)
3130B03E7	FEDERAL HOME LOAN BANKS	4.903	100.0331	09/19/2025	10,000,000.00	10,003,310.00	10,002,131.16	(890.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	98.2939	09/15/2025	10,000,000.00	9,829,390.00	10,000,000.00	(170,610.00)
3134GWL38	FEDERAL HOME LOAN MORTGAGE CORP	0.540	98.2939	09/15/2025	15,000,000.00	14,744,085.00	15,000,000.00	(255,915.00)
3134GXS47	FEDERAL HOME LOAN MORTGAGE CORP	5.339	99.9215	08/28/2025	25,489,000.00	25,468,991.14	25,377,646.29	507,613.44
3136G42F9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.625	98.5100	08/27/2025	5,000,000.00	4,925,500.00	5,000,000.00	(74,500.00)
3136G4Q97	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	98.5199	08/27/2025	8,650,000.00	8,521,971.35	8,650,000.00	(128,028.65)
3136G4X40	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.5099	08/26/2025	10,000,000.00	9,850,990.00	10,000,000.00	(149,010.00)
3130ALFN9	FEDERAL HOME LOAN BANKS	0.550	98.5002	08/25/2025	5,000,000.00	4,925,010.00	5,000,000.00	(74,990.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.550	98.5778	08/19/2025	15,000,000.00	14,786,670.00	15,000,000.00	(213,330.00)
3136G4H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.948	98.5778	08/19/2025	10,000,000.00	9,857,780.00	9,872,969.33	153,580.00
3134GWLW4	FEDERAL HOME LOAN MORTGAGE CORP	0.625	98.5898	08/19/2025	10,000,000.00	9,858,980.00	10,000,000.00	(141,020.00)
3133EPKA2	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.019	99.8729	08/18/2025	10,000,000.00	9,987,290.00	9,999,408.87	(9,210.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.7600	08/04/2025	15,000,000.00	14,814,000.00	15,000,000.00	(186,000.00)
3136G4B77	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.7600	08/04/2025	10,000,000.00	9,876,000.00	10,000,000.00	(124,000.00)
3136G4C27	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.700	98.8195	07/29/2025	15,000,000.00	14,822,925.00	15,000,000.00	(177,075.00)

3136G4D75	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.7874	07/29/2025	10,000,000.00	9,878,740.00	10,000,000.00	(121,260.00)
3136G4F32	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.600	98.7874	07/29/2025	10,000,000.00	9,878,740.00	10,000,000.00	(121,260.00)
3136G4YU1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.730	98.9625	07/15/2025	15,000,000.00	14,844,375.00	15,000,000.00	(155,625.00)
3136G4XR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	99.0414	07/07/2025	14,900,000.00	14,757,168.60	14,900,000.00	(142,831.40)
3136G4XK4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.650	99.0864	06/30/2025	5,000,000.00	4,954,320.00	5,000,000.00	(45,680.00)
3130ALU93	FEDERAL HOME LOAN BANKS	0.750	99.1126	06/30/2025	10,000,000.00	9,911,260.00	10,000,000.00	(88,740.00)
3136G4XZ1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.740	99.1082	06/30/2025	5,000,000.00	4,955,410.00	5,000,000.00	(44,590.00)
3134GXYR9	FEDERAL HOME LOAN MORTGAGE CORP	3.560	99.7967	06/27/2025	10,000,000.00	9,979,670.00	10,000,000.00	(20,330.00)
3135GAAZ4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.500	99.1130	06/24/2025	10,000,000.00	9,911,300.00	10,000,000.00	(88,700.00)
3130ALHZ0	FEDERAL HOME LOAN BANKS	0.530	99.1834	06/18/2025	10,000,000.00	9,918,340.00	10,000,000.00	(81,660.00)
3134GWP91	FEDERAL HOME LOAN MORTGAGE CORP	0.500	99.1980	06/16/2025	5,000,000.00	4,959,900.00	5,000,000.00	(40,100.00)
3133ERJ44	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.635	100.0015	06/11/2025	5,000,000.00	5,000,075.00	5,000,000.00	75.00
3133ELH80	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.680	99.2937	06/10/2025	5,025,000.00	4,989,508.43	5,025,000.00	(35,491.58)
3134GVE95	FEDERAL HOME LOAN MORTGAGE CORP	0.650	99.3033	06/09/2025	15,000,000.00	14,895,495.00	15,000,000.00	(104,505.00)
3130ARSC6	FEDERAL HOME LOAN BANKS	2.900	99.7662	05/29/2025	10,000,000.00	9,976,620.00	10,000,000.00	(23,380.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	99.4305	05/28/2025	5,000,000.00	4,971,525.00	5,000,000.00	(28,475.00)
3134GVWM6	FEDERAL HOME LOAN MORTGAGE CORP	0.730	99.4305	05/28/2025	10,000,000.00	9,943,050.00	10,000,000.00	(56,950.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	0.760	99.4336	05/28/2025	15,000,000.00	14,915,040.00	14,999,764.95	(77,460.00)
3134GVB31	FEDERAL HOME LOAN MORTGAGE CORP	4.429	99.4336	05/28/2025	5,456,000.00	5,425,097.22	5,425,251.02	88,856.42
3134GVRV2	FEDERAL HOME LOAN MORTGAGE CORP	0.750	99.4435	05/27/2025	10,000,000.00	9,944,350.00	10,000,000.00	(55,650.00)
3130ALDX9	FEDERAL HOME LOAN BANKS	0.500	99.4486	05/23/2025	14,750,000.00	14,668,668.50	14,750,000.00	(81,331.50)
3130ALWL4	FEDERAL HOME LOAN BANKS	0.720	99.9289	04/08/2025	15,000,000.00	14,989,335.00	15,000,000.00	(10,665.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.9878	04/01/2025	10,000,000.00	9,998,780.00	10,000,000.00	(1,220.00)
3133EMUP5	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.710	99.9878	04/01/2025	10,000,000.00	9,998,780.00	10,000,000.00	(1,220.00)
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Agency
AGCY DISC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.3369	08/22/2025	2,000,000.00	1,966,738.00	1,969,255.00	36,828.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.3369	08/22/2025	16,000,000.00	15,733,904.00	15,754,040.00	294,624.00
313313KT4	FEDERAL FARM CREDIT BANKS FUNDING CORP	3.978	98.3369	08/22/2025	20,000,000.00	19,667,380.00	19,692,550.00	368,280.00
313385HX7	FEDERAL HOME LOAN BANKS	4.251	98.8546	07/09/2025	25,000,000.00	24,713,650.00	24,715,031.25	439,025.00
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.8546	07/09/2025	10,000,000.00	9,885,460.00	9,883,950.00	165,621.11
313385HX7	FEDERAL HOME LOAN BANKS	4.326	98.8546	07/09/2025	15,000,000.00	14,828,190.00	14,825,925.00	248,431.67
313385GF7	FEDERAL HOME LOAN BANKS	4.327	99.3130	05/30/2025	10,000,000.00	9,931,300.00	9,930,675.00	169,825.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.5574	05/09/2025	50,000,000.00	49,778,700.00	49,786,250.00	1,078,075.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.5574	05/09/2025	30,000,000.00	29,867,220.00	29,871,750.00	646,845.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.146	99.5574	05/09/2025	50,000,000.00	49,778,700.00	49,786,250.00	1,078,075.00
313385FJ0	FEDERAL HOME LOAN BANKS	4.092	99.5574	05/09/2025	50,000,000.00	49,778,700.00	49,788,888.89	1,028,700.00
313385FE1	FEDERAL HOME LOAN BANKS	4.091	99.6040	05/05/2025	25,000,000.00	24,901,000.00	24,905,555.56	514,888.89
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Agency CMO
FNMA CMO

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3136B2HA3	FNA 2018-M10 A2	5.208	97.6807	07/25/2028	9,563,247.60	9,341,446.62	9,209,183.18	250,384.34
3136AW7J0	FNA 2017-M8 A2	3.448	97.3188	05/25/2027	10,801,971.30	10,512,347.33	10,742,482.18	(154,599.32)

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Agency MBS
FHLMC

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3132XKV38	FH WN5133	4.382	99.5302	11/01/2029	6,250,000.00	6,220,634.56	6,194,392.09	29,960.73
3132XFUU0	FH WN1494	4.669	98.6568	11/01/2029	11,000,000.00	10,852,250.20	10,690,894.64	172,797.07
3132XFJ58	FH WN1183	4.059	95.7075	10/01/2029	7,470,000.00	7,149,346.66	7,308,168.75	(140,906.47)
3132XKV87	FH WN5138	4.719	98.3467	10/01/2029	15,000,000.00	14,752,004.25	14,557,884.40	210,793.31
3132XFRX8	FH WN1401	4.241	98.1291	09/01/2029	17,875,000.00	17,540,579.66	17,628,159.59	(62,804.13)
3132XFR91	FH WN1411	4.474	99.1048	09/01/2029	20,000,000.00	19,820,964.00	19,677,068.25	173,307.75
3132XFR91	FH WN1411	4.633	99.1048	09/01/2029	15,000,000.00	14,865,723.00	14,664,183.31	229,004.25
3132XFR91	FH WN1411	4.370	99.1048	09/01/2029	11,500,000.00	11,397,054.30	11,359,696.96	47,093.36
3132XKUQ8	FH WN5090	4.392	98.5821	09/01/2029	20,000,000.00	19,716,412.00	19,623,764.30	118,755.75
3132XKUQ8	FH WN5090	4.352	98.5821	09/01/2029	32,000,000.00	31,546,259.20	31,448,285.05	136,259.20
3132XKSS7	FH WN5028	3.886	98.4102	07/01/2029	24,971,000.00	24,574,007.30	24,971,000.00	(396,992.70)
3132XKR25	FH WN5004	4.439	98.8826	06/01/2029	22,870,000.00	22,614,458.62	22,718,923.00	(82,229.66)
3132WW2J0	FH WA3276	4.668	101.0382	02/01/2029	14,691,495.33	14,844,018.46	14,660,826.07	189,251.87
3132XG2H8	FH WN2575	4.428	100.3459	02/01/2029	33,705,000.00	33,821,572.79	33,911,218.02	(125,681.90)
3132XGYU4	FH WN2522	4.779	100.4583	12/01/2028	10,000,000.00	10,045,831.50	9,911,159.69	161,456.50
3132XGX35	FH WN2497	4.611	100.4781	10/01/2028	28,340,000.00	28,475,496.37	28,228,918.01	288,266.68
3137FJYH6	FHMS K-W07 A2	5.264	97.9318	09/25/2028	16,627,402.00	16,283,515.24	15,823,845.37	811,587.78
3137FGZH1	FHMS K-W06 A2	5.290	98.2252	06/25/2028	25,000,000.00	24,556,310.75	23,986,223.76	1,048,498.25
3132XFLR7	FH WN1235	4.690	99.2885	01/01/2028	20,000,000.00	19,857,701.40	19,859,580.47	96,763.90
3132XFLR7	FH WN1235	4.333	99.2885	01/01/2028	10,000,000.00	9,928,850.70	9,972,124.63	(24,274.30)
3132XGRH1	FH WN2287	3.945	97.8388	11/01/2027	24,481,408.50	23,952,321.44	24,367,333.01	(318,699.96)
3132XGRH1	FH WN2287	4.073	97.8388	11/01/2027	24,481,408.50	23,952,321.44	24,324,240.33	(256,540.13)
3132XGQ74	FH WN2277	4.062	98.4342	11/01/2027	9,792,563.40	9,639,228.11	9,731,755.20	(41,638.86)
3137FBBX3	FHMS K-068 A2	4.548	97.7238	08/25/2027	9,525,000.00	9,308,190.62	9,252,135.88	188,003.12
3137F2LJ3	FHMS K-066 A2	3.111	97.6945	06/25/2027	11,095,000.00	10,839,204.44	11,090,333.16	(245,394.00)
3137BXQY1	FHMS K-064 A2	3.154	98.0969	03/25/2027	1,000,000.00	980,969.40	1,000,705.82	(20,790.60)
3137BXSX3	FHMS K-IR2 A2	4.545	97.7440	03/25/2027	15,000,000.00	14,661,603.60	14,615,866.59	272,150.40
3137BYLD0	FHMS K-L01 A2E	4.184	98.0115	02/25/2027	15,000,000.00	14,701,726.80	14,774,525.25	206,776.80
3137BTUM1	FHMS K-061 A2	4.501	98.4782	11/25/2026	8,719,784.10	8,587,084.68	8,574,847.29	227,514.86
3137BTUM1	FHMS K-061 A2	4.561	98.4782	11/25/2026	8,235,351.65	8,110,024.42	8,089,818.50	183,333.75
3132XDAU7	FH WA4418	4.107	96.3966	11/01/2026	14,193,403.25	13,681,961.99	13,715,601.33	(13,008.86)
3137BSRE5	FHMS K-059 A2	4.148	98.3050	09/25/2026	12,000,000.00	11,796,597.24	11,816,984.61	(14,027.76)
3137BSP72	FHMS K-058 A2	4.465	97.7466	08/25/2026	15,000,000.00	14,661,988.50	14,626,642.82	72,144.75
3137BSP72	FHMS K-058 A2	4.251	97.7466	08/25/2026	42,473,000.00	41,515,909.17	41,529,556.97	25,097.29
3137BSP72	FHMS K-058 A2	4.142	97.7466	08/25/2026	20,975,000.00	20,502,347.25	20,538,057.07	(19,559.98)
3137BRQJ7	FHMS K-057 A2	4.657	97.9838	07/25/2026	15,000,000.00	14,697,570.90	14,642,621.33	377,844.34
3137FNWX4	FHMS K-736 A2	3.655	97.5764	07/25/2026	9,007,375.80	8,789,071.42	8,868,666.66	228,545.90
3137FNWX4	FHMS K-736 A2	4.170	97.5764	07/25/2026	43,361,507.10	42,310,589.81	42,433,370.47	(71,895.98)
3137BQYS0	FHMS K-056 A2	4.186	98.1142	05/25/2026	18,000,000.00	17,660,554.02	17,681,244.33	(6,164.73)
3137FMU67	FHMS K-735 A2	3.518	98.4331	05/25/2026	14,400,755.55	14,175,114.14	14,305,436.71	112,438.83
3137BPW21	FHMS K-055 A2	4.420	98.3971	03/25/2026	49,297,369.50	48,507,182.95	48,483,003.60	111,955.32
3137BPW21	FHMS K-055 A2	4.420	98.3971	03/25/2026	1,473,991.35	1,450,364.77	1,449,641.81	3,347.46
3137BPW21	FHMS K-055 A2	4.460	98.3971	03/25/2026	9,859,473.90	9,701,436.59	9,693,503.46	28,306.74
3137BP4K2	FHMS K-IR1 A2	4.641	98.4148	03/25/2026	22,370,000.00	22,015,397.69	21,974,174.61	197,657.07
3137BNGT5	FHMS K-054 A2	4.286	98.6426	01/25/2026	9,320,519.34	9,194,002.80	9,202,628.91	(909.65)
3137BM7C4	FHMS K-051 A2	4.877	98.5334	09/25/2025	8,605,236.19	8,479,028.01	8,549,619.26	79,174.60
3137BLAC2	FHMS K-048 A2	4.898	99.6228	06/25/2025	14,922,357.97	14,866,074.12	14,881,352.51	110,426.86

3137FG7F6	FHMS K-732 A2	5.197	99.6786	05/25/2025	8,232,880.06	8,206,417.77	8,223,042.98	140,768.05
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Agency MBS
FNMA

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
3140NXWN9	FN BZ3352	4.444	100.2308	03/01/2030	41,362,000.00	41,457,457.29	41,305,576.11	152,006.92
3140NWVP7	FN BZ2421	1.440	100.3434	12/01/2029	31,354,000.00	31,461,663.05	31,354,000.00	107,663.05
3140NWVP7	FN BZ2421	7.107	100.3434	12/01/2029	20,000,000.00	20,068,675.80	19,895,324.61	179,613.30
3140NW2N4	FN BZ2580	4.589	100.3860	12/01/2029	30,144,000.00	30,260,369.10	29,885,811.59	389,549.10
3140NWPY5	FN BZ2238	4.376	100.0597	11/01/2029	9,870,000.00	9,875,889.53	9,843,980.45	33,648.90
3140NWG90	FN BZ2023	4.497	98.5721	10/01/2029	15,000,000.00	14,785,815.30	14,669,578.39	145,580.92
3140NWEX9	FN BZ1949	4.468	98.6228	10/01/2029	3,444,000.00	3,396,569.51	3,384,173.44	16,471.85
3140NWK R5	FN BZ2103	4.517	99.1072	10/01/2029	15,000,000.00	14,866,086.45	14,719,493.41	154,953.64
3140HVB60	FN BL3660	4.458	93.6348	08/01/2029	24,718,144.25	23,144,790.62	23,101,783.44	291,128.27
3140HUNU6	FN BL3102	4.474	93.4645	08/01/2029	22,136,027.50	20,689,321.22	20,627,506.07	299,099.96
3140HUNU6	FN BL3102	4.139	93.4645	08/01/2029	4,826,539.44	4,511,099.60	4,552,449.41	(1,526.23)
3140HUNU6	FN BL3102	4.396	93.4645	08/01/2029	24,615,262.58	23,006,525.20	22,998,753.98	251,830.32
3138L5YU8	FN AM5222	4.323	99.3350	07/01/2029	28,361,269.16	28,172,676.93	28,361,269.17	(188,592.23)
3140NVFJ1	FN BZ1068	4.555	101.0810	06/01/2029	10,000,000.00	10,108,103.00	10,000,000.00	108,103.00
3140NVFJ1	FN BZ1068	4.555	101.0810	06/01/2029	15,000,000.00	15,162,154.50	15,000,000.00	162,154.50
3140NVE37	FN BZ1053	4.596	101.1924	06/01/2029	15,770,000.00	15,958,036.12	15,770,000.00	188,036.12
3140NU4W6	FN BZ0836	4.606	101.2087	05/01/2029	16,365,000.00	16,562,809.48	16,365,000.00	197,809.48
3140NU6F1	FN BZ0869	4.623	101.2008	04/01/2029	32,230,000.00	32,617,025.58	32,197,245.39	427,313.08
3140NUPT0	FN BZ0433	4.580	99.7586	03/01/2029	25,000,000.00	24,939,640.00	24,690,872.30	330,265.00
3140NUPT0	FN BZ0433	4.612	99.7586	03/01/2029	25,681,000.00	25,618,995.79	25,325,180.07	382,397.47
3140NURK7	FN BZ0489	4.552	101.1499	02/01/2029	25,000,000.00	25,287,471.50	25,000,000.00	287,471.50
3140NURK7	FN BZ0489	4.636	101.1499	02/01/2029	16,000,000.00	16,183,981.76	15,952,298.82	241,481.76
3140NUNR6	FN BZ0399	4.670	101.1027	02/01/2029	15,000,000.00	15,165,403.65	14,950,874.69	228,684.90
3140LLKK6	FN BS9297	5.110	100.4719	10/01/2028	21,050,000.00	21,149,325.06	20,592,142.51	747,270.37
3140LLZT1	FN BS9753	5.092	102.4092	10/01/2028	20,000,000.00	20,481,837.40	19,962,209.75	534,962.40
3140LLB83	FN BS9062	5.049	100.6304	09/01/2028	20,000,000.00	20,126,085.80	19,638,841.28	644,835.80
3140LLMH1	FN BS9359	5.051	101.6714	08/01/2028	15,874,000.00	16,139,310.26	15,754,097.91	439,552.21
3136BQDE6	FNA 2023-M6 A2	4.724	99.3064	07/25/2028	23,880,131.00	23,714,503.90	23,528,125.21	327,833.42
3140LKKW2	FN BS8408	4.658	100.4366	06/01/2028	12,003,000.00	12,055,403.90	11,910,611.17	176,653.70
3140LKYQ0	FN BS8818	4.526	98.8308	06/01/2028	25,000,000.00	24,707,711.50	24,590,958.58	344,430.25
3140LKU84	FN BS8706	4.510	99.3293	06/01/2028	25,000,000.00	24,832,324.75	24,663,305.01	353,809.12
3140LKJP9	FN BS8369	4.649	99.9017	05/01/2028	16,850,000.00	16,833,433.59	16,714,233.43	175,628.90
3140LKJM6	FN BS8367	4.651	99.8115	05/01/2028	14,563,000.00	14,535,552.24	14,372,929.95	230,817.94
3140LKJC8	FN BS8358	4.074	99.4808	04/01/2028	24,459,000.00	24,332,016.70	24,459,000.00	(126,983.30)
3140LBU27	FN BS1500	4.591	91.1773	03/01/2028	29,612,500.00	26,999,866.41	26,855,461.75	889,969.93
3140LBU27	FN BS1500	3.741	91.1773	03/01/2028	20,000,000.00	18,235,452.20	18,559,870.14	(51,266.55)
3140LBP64	FN BS1344	4.165	91.1043	03/01/2028	20,000,000.00	18,220,854.40	18,362,402.42	202,885.65
3140LHSB7	FN BS6813	4.363	100.1025	02/01/2028	19,478,000.00	19,497,955.60	19,467,513.30	38,216.22
3140LJS23	FN BS7736	4.416	99.5626	02/01/2028	20,000,000.00	19,912,511.00	19,845,233.46	181,261.00
3140LJS23	FN BS7736	4.071	99.5626	02/01/2028	15,000,000.00	14,934,383.25	15,000,000.00	(65,616.75)
3140LJS23	FN BS7736	4.078	99.5626	02/01/2028	10,000,000.00	9,956,255.50	10,000,000.00	(43,744.50)
3140LHVX5	FN BS6929	4.280	99.7111	11/01/2027	31,100,000.00	31,010,139.97	31,045,814.86	13,401.69
3140LH4A5	FN BS7116	4.363	99.7755	11/01/2027	20,210,000.00	20,164,626.73	20,210,000.00	(45,373.27)
3136BML55	FNA 2022-M11 A2	4.554	96.9420	10/25/2027	20,956,743.60	20,315,895.81	20,442,890.92	349,148.78
3138LKZ34	FN AN7061	6.197	96.1036	10/01/2027	12,800,000.00	12,301,267.07	12,267,244.14	273,267.07

3136AY6X6	FNA 2017-M15 A2	4.609	97.1441	09/25/2027	13,451,480.90	13,067,321.67	13,145,614.63	159,680.01
3138LJ5T3	FN AN6257	4.582	97.3963	08/01/2027	14,915,236.76	14,526,890.83	14,541,388.99	384,799.35
3138LHUZ5	FN AN5099	3.076	97.7112	04/01/2027	23,362,000.25	22,827,289.85	23,352,606.37	(512,808.51)
3140HV2G8	FN BL4374	4.291	96.4744	10/01/2026	21,300,000.00	20,549,056.36	20,559,360.86	601,939.17
3136AS4R4	FNA 2016-M7 A2	4.574	97.8611	09/25/2026	14,238,491.38	13,933,950.41	13,945,914.76	2,156.14
3138LEVL2	FN AN2418	5.290	96.9287	09/01/2026	15,000,000.00	14,539,303.35	14,480,655.87	184,974.43
3138LENE7	FN AN2188	3.543	97.5479	07/01/2026	9,683,629.90	9,446,174.51	9,626,635.33	(51,348.12)
3138LD5W9	FN AN1760	4.176	97.7821	06/01/2026	15,000,000.00	14,667,320.85	14,877,348.60	84,508.35
3140HSZG9	FN BL1642	4.103	98.9552	03/01/2026	9,496,430.30	9,397,215.11	9,415,326.67	(12,040.93)
3138LCW35	FN AN0665	5.458	98.7785	02/01/2026	14,492,751.49	14,315,716.45	14,262,724.12	325,116.22
3138LCH81	FN AN0254	3.738	98.8401	12/01/2025	7,126,602.52	7,043,940.42	7,100,448.26	52,075.23
3138LCHR9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.939	98.8401	12/01/2025	13,626,390.90	13,468,337.17	13,623,967.08	(145,278.99)
3138LCHF5	FN AN0229	4.369	99.0129	11/01/2025	23,820,000.00	23,584,872.07	23,650,452.01	84,953.32
3140JAVC9	FN BM6010	4.860	99.3188	09/01/2025	4,346,297.09	4,316,690.07	4,324,163.76	92,632.59
3138LAA66	FN AM9028	4.542	99.5365	05/01/2025	23,717,646.15	23,607,705.14	23,649,029.45	36,441.28
3138L9H96	FN AM8355	4.631	99.6944	04/01/2025	42,336,147.22	42,206,771.77	42,336,147.22	108,765.38
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CD

CD	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	78015JEG8	Royal Bank of Canada New York Branch	4.310	100.0000	03/19/2026	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JEQ6	Royal Bank of Canada New York Branch	4.310	100.0000	01/21/2026	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JEC7	Royal Bank of Canada New York Branch	4.270	100.0000	01/16/2026	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	21684X2S4	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.300	100.0000	11/19/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	86959TLZ7	Svenska Handels AB Publ - New York Branch	4.360	100.0000	11/18/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	78015JAY3	Royal Bank of Canada New York Branch	4.440	100.0000	11/17/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JA49	Royal Bank of Canada New York Branch	4.440	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JAL1	Royal Bank of Canada New York Branch	4.450	100.0000	11/12/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06418NFU1	Bank of Nova Scotia, Houston Branch	4.440	100.0000	11/10/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5U7	Royal Bank of Canada New York Branch	4.520	100.0000	11/04/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	86959TLU8	Svenska Handels AB Publ - New York Branch	4.280	100.0000	10/31/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	86959TMC7	Svenska Handels AB Publ - New York Branch	4.370	100.0000	10/31/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JAU1	Royal Bank of Canada New York Branch	4.440	100.0000	10/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015J5Q6	Royal Bank of Canada New York Branch	4.520	100.0000	10/03/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	06051WSM7	Bank of America, National Association	4.480	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2C9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.430	100.0000	10/03/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
	86959TMB9	Svenska Handels AB Publ - New York Branch	4.400	100.0000	09/19/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	78015JB48	Royal Bank of Canada New York Branch	4.490	100.0000	09/18/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
	06418NEZ1	Bank of Nova Scotia, Houston Branch	4.490	100.0000	09/16/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
	06418NEY4	Bank of Nova Scotia, Houston Branch	4.430	100.0000	09/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	06053RAB9	Bank of America, National Association	4.541	100.0000	08/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	06051WSJ4	Bank of America, National Association	4.460	100.0000	08/07/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684XZ90	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	07/28/2025	20,000,000.00	20,000,000.00	20,000,000.00	0.00
	21684LJY9	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.806	100.0000	07/23/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21684X2V7	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.360	100.0000	07/21/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
	21684X2J4	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.420	100.0000	07/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00

86959THP4	Svenska Handels AB Publ - New York Branch	4.500	100.0000	07/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2K1	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.360	100.0000	06/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
78015J5Y9	Royal Bank of Canada New York Branch	4.540	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XZ82	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.450	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684X2G0	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.405	100.0000	06/25/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FND0	Bank of America, National Association	4.816	100.0000	06/16/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
86959TLR5	Svenska Handels AB Publ - New York Branch	4.350	100.0010	06/11/2025	50,000,000.00	50,000,487.40	50,000,487.40	(171.62)
86959THF6	Svenska Handels AB Publ - New York Branch	4.480	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
06051WQG2	Bank of America, National Association	4.540	100.0000	06/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XW77	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.310	100.0000	06/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959THL3	Svenska Handels AB Publ - New York Branch	4.560	100.0000	05/30/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
86959TJP2	Svenska Handels AB Publ - New York Branch	4.540	100.0000	05/29/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQF4	Bank of America, National Association	4.510	100.0000	05/28/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06418NCN0	Bank of Nova Scotia, Houston Branch	5.560	100.0000	05/27/2025	10,000,000.00	10,000,000.00	10,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06050FNC2	Bank of America, National Association	4.807	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06367DNB7	Bank of Montreal - Chicago Branch	4.797	100.0000	05/15/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQE7	Bank of America, National Association	4.510	100.0000	05/14/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684LJM5	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.350	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
06051WQL1	Bank of America, National Association	4.620	100.0000	05/09/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
21684XX68	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.550	100.0000	05/07/2025	40,000,000.00	40,000,000.00	40,000,000.00	0.00
21684XW85	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.370	100.0000	05/06/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
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CP

CP	Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
	7426M2XX4	Private Export Funding Corporation	4.283	97.5544	10/31/2025	25,000,000.00	24,388,598.14	24,383,187.50	48,848.14
	7426M2XX4	Private Export Funding Corporation	4.245	97.5544	10/31/2025	25,000,000.00	24,388,598.14	24,388,598.14	43,056.47
	7426M2XV8	Private Export Funding Corporation	4.278	97.5559	10/29/2025	25,000,000.00	24,388,979.16	24,388,979.16	20,270.83
	46651VGN0	J.P. Morgan Securities LLC	4.421	100.0000	09/26/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	46590DWC0	J.P. Morgan Securities LLC	4.482	98.0138	09/12/2025	50,000,000.00	49,006,888.89	49,006,888.89	635,833.33
	7426M2VV0	Private Export Funding Corporation	4.333	98.2333	08/29/2025	25,000,000.00	24,558,333.34	24,558,333.34	97,166.67
	46651VGC4	J.P. Morgan Securities LLC	4.575	100.0000	08/08/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	7426M2V65	Private Export Funding Corporation	4.305	98.5183	08/06/2025	25,000,000.00	24,629,583.33	24,629,583.33	323,750.00
	7426M2V65	Private Export Funding Corporation	4.292	98.5183	08/06/2025	25,000,000.00	24,629,583.33	24,629,583.33	180,833.33
	46651VGB6	J.P. Morgan Securities LLC	4.574	100.0000	08/04/2025	50,000,000.00	50,000,000.00	50,000,000.00	0.00
	21687AV18	COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	4.429	98.5394	08/01/2025	8,270,000.00	8,149,207.46	8,149,207.46	144,555.00
	7426M2V16	Private Export Funding Corporation	4.312	98.5631	08/01/2025	25,000,000.00	24,640,777.77	24,640,777.77	55,944.44
	47816FUX7	Johnson & Johnson	4.319	98.5749	07/31/2025	50,000,000.00	49,287,444.44	49,287,444.44	200,222.22
	7426M4UP0	Private Export Funding Corporation	4.310	98.6660	07/23/2025	25,000,000.00	24,666,493.05	24,666,493.05	14,756.94
	7426M2U90	Private Export Funding Corporation	4.290	98.8312	07/09/2025	25,000,000.00	24,707,812.50	24,712,625.00	462,534.72
	7426M2U90	Private Export Funding Corporation	4.302	98.8312	07/09/2025	25,000,000.00	24,707,812.50	24,707,812.50	11,805.56
	7426M2U17	Private Export Funding Corporation	4.401	98.9131	07/01/2025	50,000,000.00	49,456,527.78	49,456,527.78	674,861.11
	63763PTQ2	National Securities Clearing Corporation	4.360	98.9967	06/24/2025	25,000,000.00	24,749,166.67	24,749,166.67	95,555.56
	63763PTB5	National Securities Clearing Corporation	4.382	99.1480	06/11/2025	50,000,000.00	49,574,000.00	49,575,972.22	362,333.33
	63763PTB5	National Securities Clearing Corporation	4.364	99.1480	06/11/2025	50,000,000.00	49,574,000.00	49,574,000.00	78,000.00
	63763PTB5	National Securities Clearing Corporation	4.365	99.1480	06/11/2025	25,000,000.00	24,787,000.00	24,787,000.00	42,000.00

63763PTB5	National Securities Clearing Corporation	4.364	99.1480	06/11/2025	25,000,000.00	24,787,000.00	24,787,000.00	39,000.00
77119LTB5	Roche Holdings, Inc.	4.309	99.1579	06/11/2025	50,000,000.00	49,578,930.55	49,578,930.55	35,583.33
77119LTB5	Roche Holdings, Inc.	4.309	99.1579	06/11/2025	50,000,000.00	49,578,930.55	49,578,930.55	35,583.33
63763PT41	National Securities Clearing Corporation	4.350	99.2338	06/04/2025	25,000,000.00	24,808,444.44	24,808,444.44	38,909.72
6698M4T36	Novartis Finance Corporation	4.345	99.2458	06/03/2025	25,000,000.00	24,811,437.50	24,811,437.50	14,965.28
6698M4T36	Novartis Finance Corporation	4.345	99.2458	06/03/2025	46,900,000.00	46,546,256.75	46,546,256.75	28,074.86
63763PT25	National Securities Clearing Corporation	4.360	99.2594	06/02/2025	40,000,000.00	39,703,777.78	39,703,777.78	253,222.22
24422CT29	John Deere Financial Inc.	4.346	99.2577	06/02/2025	35,000,000.00	34,740,202.78	34,740,202.78	33,522.22
7426M2SW2	Private Export Funding Corporation	4.274	99.3166	05/30/2025	25,000,000.00	24,829,145.83	24,829,145.83	524,145.83
89233GST4	Toyota Motor Credit Corporation	4.418	99.3202	05/27/2025	50,000,000.00	49,660,111.11	49,660,111.11	200,291.67
46590DSK7	J.P. Morgan Securities LLC	4.491	99.4133	05/19/2025	100,000,000.00	99,413,333.33	99,413,333.33	1,283,333.33
46590DSK7	J.P. Morgan Securities LLC	4.491	99.4133	05/19/2025	50,000,000.00	49,706,666.67	49,706,666.67	641,666.67
7426M4SE8	Private Export Funding Corporation	4.448	99.4768	05/14/2025	25,000,000.00	24,869,208.33	24,870,104.17	422,020.83
7426M4SE8	Private Export Funding Corporation	4.472	99.4768	05/14/2025	50,000,000.00	49,738,416.67	49,738,416.67	705,666.67
63763PSE0	National Securities Clearing Corporation	4.395	99.4840	05/14/2025	15,000,000.00	14,922,600.00	14,922,600.00	108,000.00
63763PS83	National Securities Clearing Corporation	4.346	99.5570	05/08/2025	25,000,000.00	24,889,256.94	24,889,256.94	98,770.83
63763PS75	National Securities Clearing Corporation	4.346	99.5690	05/07/2025	19,000,000.00	18,918,110.00	18,918,110.00	75,065.83
7426M2S69	Private Export Funding Corporation	4.369	99.5849	05/06/2025	25,000,000.00	24,896,215.28	24,896,215.28	495,201.39
63763PS67	National Securities Clearing Corporation	4.349	99.5810	05/06/2025	25,000,000.00	24,895,243.05	24,895,243.05	119,722.22
03785DS64	Apple Inc.	4.312	99.5829	05/06/2025	50,000,000.00	49,791,458.34	49,791,458.34	47,666.67
6698M4RV6	Novartis Finance Corporation	4.349	99.6648	04/29/2025	25,000,000.00	24,916,194.44	24,916,194.44	137,680.55
93114ERM1	Walmart Inc.	4.323	99.7606	04/21/2025	50,000,000.00	49,880,277.78	49,880,277.78	29,930.56
93114ERM1	Walmart Inc.	4.323	99.7606	04/21/2025	50,000,000.00	49,880,277.78	49,880,277.78	29,930.56
93114ERF6	Walmart	4.310	99.8328	04/15/2025	50,000,000.00	49,916,388.89	49,916,388.89	29,861.11
93114ERF6	Walmart	4.310	99.8328	04/15/2025	50,000,000.00	49,916,388.89	49,916,388.89	29,861.11
23102URB0	Cummins Inc.	4.383	99.8789	04/11/2025	25,000,000.00	24,969,722.22	24,969,722.22	102,944.44
93114ER82	Walmart Inc.	4.306	99.9164	04/08/2025	50,000,000.00	49,958,194.44	49,958,194.44	29,861.11
23102UR46	Cummins Inc.	4.382	99.9637	04/04/2025	20,000,000.00	19,992,733.33	19,992,733.33	94,466.66
23102UR38	Cummins Inc.	4.383	99.9758	04/03/2025	30,000,000.00	29,992,733.33	29,992,733.33	148,966.66
23102UR38	Cummins Inc.	4.383	99.9758	04/03/2025	30,000,000.00	29,992,733.33	29,992,733.33	148,966.66
14912DR19	Caterpillar Financial Services Corporation	4.301	100.0000	04/01/2025	50,000,000.00	50,000,000.00	50,000,000.00	5,972.22
14912DR19	Caterpillar Financial Services Corporation	4.301	100.0000	04/01/2025	50,000,000.00	50,000,000.00	50,000,000.00	5,972.23
14912DR19	Caterpillar Financial Services Corporation	4.301	100.0000	04/01/2025	50,000,000.00	50,000,000.00	50,000,000.00	5,972.22
14912DR19	Caterpillar Financial Services Corporation	4.301	100.0000	04/01/2025	50,000,000.00	50,000,000.00	50,000,000.00	5,972.22
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**Corporate
CORP**

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
037833EH9	APPLE INC	4.155	91.4229	08/05/2028	9,500,000.00	8,685,175.50	8,700,746.63	138,785.50
037833ET3	APPLE INC	4.014	99.9779	05/10/2028	15,470,000.00	15,466,581.13	15,463,192.41	4,780.23
931142FB4	WALMART INC	4.249	99.3670	04/15/2028	5,000,000.00	4,968,350.00	4,951,227.27	27,800.00
037833EC0	APPLE INC	3.934	92.1456	02/08/2028	10,000,000.00	9,214,560.00	9,277,232.31	91,860.00
037833EC0	APPLE INC	3.693	92.1456	02/08/2028	5,000,000.00	4,607,280.00	4,668,128.63	(2,620.00)
037833EC0	APPLE INC	4.235	92.1456	02/08/2028	50,000,000.00	46,072,800.00	45,967,758.05	155,300.00
037833DK3	APPLE INC	4.252	97.3159	11/13/2027	11,148,000.00	10,848,776.53	10,808,196.03	93,186.13
037833DB3	APPLE INC	4.444	97.1928	09/12/2027	4,296,000.00	4,175,402.69	4,145,946.15	70,746.53
037833DB3	APPLE INC	3.620	97.1928	09/12/2027	25,000,000.00	24,298,200.00	24,585,576.57	(199,300.00)
037833DB3	APPLE INC	3.618	97.1928	09/12/2027	10,000,000.00	9,719,280.00	9,834,576.77	(81,620.00)
037833DB3	APPLE INC	4.322	97.1928	09/12/2027	8,635,000.00	8,392,598.28	8,354,567.42	83,828.58
931142EX7	WALMART INC	4.404	99.6848	09/09/2027	20,000,000.00	19,936,960.00	19,794,505.28	198,960.00

931142EX7	WALMART INC	4.326	99.6848	09/09/2027	3,770,000.00	3,758,116.96	3,737,860.75	29,021.46
594918CQ5	MICROSOFT CORP	3.994	98.5983	06/15/2027	6,441,000.00	6,350,716.50	6,361,747.07	11,613.12
594918CQ5	MICROSOFT CORP	3.718	98.5983	06/15/2027	5,000,000.00	4,929,915.00	4,966,770.81	(28,435.00)
037833CR9	APPLE INC	3.677	98.1650	05/11/2027	20,000,000.00	19,633,000.00	19,809,059.19	(128,200.00)
037833CR9	APPLE INC	3.647	98.1650	05/11/2027	10,411,000.00	10,219,958.15	10,317,853.84	(76,000.30)
931142CH4	WALMART INC	3.581	103.7230	04/05/2027	3,351,000.00	3,475,757.73	3,497,573.03	(60,954.69)
771196BV3	ROCHE HOLDINGS INC	4.559	96.5731	03/10/2027	5,000,000.00	4,828,655.00	4,796,608.20	101,855.00
771196BV3	ROCHE HOLDINGS INC	4.326	96.5731	03/10/2027	25,000,000.00	24,143,275.00	24,085,189.47	370,775.00
771196BV3	ROCHE HOLDINGS INC	4.213	96.5731	03/10/2027	20,000,000.00	19,314,620.00	19,307,733.33	229,820.00
771196BV3	ROCHE HOLDINGS INC	4.128	96.5731	03/10/2027	5,710,000.00	5,514,324.01	5,520,964.46	52,366.41
771196BV3	ROCHE HOLDINGS INC	3.870	96.5731	03/10/2027	6,000,000.00	5,794,386.00	5,828,396.19	8,406.00
037833CJ7	APPLE INC	4.528	98.6154	02/09/2027	4,700,000.00	4,634,923.80	4,605,113.85	97,026.80
037833CJ7	APPLE INC	4.797	98.6154	02/09/2027	5,000,000.00	4,930,770.00	4,875,016.88	105,820.00
037833CJ7	APPLE INC	3.970	98.6154	02/09/2027	5,000,000.00	4,930,770.00	4,945,627.25	2,920.00
037833CJ7	APPLE INC	4.004	98.6154	02/09/2027	10,000,000.00	9,861,540.00	9,885,368.82	13,650.00
037833CJ7	APPLE INC	3.748	98.6154	02/09/2027	10,000,000.00	9,861,540.00	9,929,716.19	(47,060.00)
771196BL5	ROCHE HOLDINGS INC	4.335	96.9645	01/28/2027	3,000,000.00	2,908,935.00	2,900,189.09	71,745.00
771196BL5	ROCHE HOLDINGS INC	4.325	96.9645	01/28/2027	3,000,000.00	2,908,935.00	2,900,704.05	70,905.00
771196BL5	ROCHE HOLDINGS INC	4.903	96.9645	01/28/2027	5,000,000.00	4,848,225.00	4,785,692.76	152,175.00
771196BL5	ROCHE HOLDINGS INC	3.876	96.9645	01/28/2027	24,000,000.00	23,271,480.00	23,376,355.00	79,320.00
771196BL5	ROCHE HOLDINGS INC	3.865	96.9645	01/28/2027	10,000,000.00	9,696,450.00	9,742,021.11	29,850.00
594918CG7	MICROSOFT CORP	4.560	98.9138	09/15/2026	14,108,000.00	13,954,758.90	13,886,170.43	269,152.42
037833DN7	APPLE INC	5.003	97.0767	09/11/2026	10,557,000.00	10,248,387.22	10,136,409.12	357,322.78
037833DN7	APPLE INC	4.211	97.0767	09/11/2026	15,000,000.00	14,561,505.00	14,551,345.86	22,905.00
594918BR4	MICROSOFT CORP	4.510	97.8039	08/08/2026	11,846,000.00	11,585,849.99	11,526,516.58	218,428.39
594918BR4	MICROSOFT CORP	4.070	97.8039	08/08/2026	20,000,000.00	19,560,780.00	19,569,816.87	190,380.00
037833BZ2	APPLE INC	4.875	97.8397	08/04/2026	34,000,000.00	33,265,498.00	32,960,925.35	930,138.00
037833BZ2	APPLE INC	5.028	97.8397	08/04/2026	16,000,000.00	15,654,352.00	15,481,200.00	484,432.00
037833BY5	APPLE INC	4.398	99.1203	02/23/2026	5,000,000.00	4,956,015.00	4,950,282.11	28,015.00
037833BY5	APPLE INC	4.412	99.1203	02/23/2026	10,000,000.00	9,912,030.00	9,901,558.32	148,230.00
037833BY5	APPLE INC	4.381	99.1203	02/23/2026	15,000,000.00	14,868,045.00	14,853,119.00	82,545.00
037833BY5	APPLE INC	4.411	99.1203	02/23/2026	436,000.00	432,164.51	431,709.76	6,458.47
037833BY5	APPLE INC	4.276	99.1203	02/23/2026	7,691,000.00	7,623,342.27	7,622,206.53	12,251.76
771196BJ0	ROCHE HOLDINGS INC	4.882	99.1147	11/10/2025	3,300,000.00	3,270,785.10	3,264,029.30	70,148.10
931142EW9	WALMART INC	4.019	99.6911	09/09/2025	1,984,000.00	1,977,871.42	1,982,980.37	(3,886.66)
931142EW9	WALMART INC	4.044	99.6911	09/09/2025	50,000,000.00	49,845,550.00	49,968,694.44	(87,950.00)
931142ED1	WALMART INC	4.214	99.7341	06/26/2025	1,668,000.00	1,663,564.79	1,665,428.37	3,788.03
742651DW9	PRIVATE EXPORT FUNDING CORP	4.202	99.7361	06/15/2025	23,790,000.00	23,727,218.19	23,744,261.95	100,655.49
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MM Fund
MMFUND

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
09248U700	BLKRK LQ:FEDFUND INSTL	4.240	1.0000	03/31/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.280	1.0000	03/31/2025	95,000,000.00	95,000,000.00	95,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.280	1.0000	03/31/2025	200,000,000.00	200,000,000.00	200,000,000.00	0.00
949921126	ALLSPRING:GOVT MM SEL	4.280	1.0000	03/31/2025	70,000,000.00	70,000,000.00	70,000,000.00	0.00
608919718	FEDERATED HRMS GV O PRMR	4.270	1.0000	03/31/2025	175,000,000.00	175,000,000.00	175,000,000.00	0.00
31607A703	FIDELITY IMM:GOVT INSTL	4.280	1.0000	03/31/2025	175,000,000.00	175,000,000.00	175,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.270	1.0000	03/31/2025	70,000,000.00	70,000,000.00	70,000,000.00	0.00
61747C707	MORG STAN I LQ:GV I	4.270	1.0000	03/31/2025	175,000,000.00	175,000,000.00	175,000,000.00	0.00

85749T517	SS INST INV:US GV MM OPP	4.270	1.0001	03/31/2025	27,000,000.00	27,002,700.00	27,000,000.00	2,700.00
85749T517	SS INST INV:US GV MM OPP	4.270	1.0001	03/31/2025	85,000,000.00	85,008,500.00	85,000,000.00	8,500.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	25,000,000.00	25,000,000.00	25,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	75,000,000.00	75,000,000.00	75,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
69347S	PNC BANK DEPOSIT	4.330	1.0000	03/31/2025	100,000,000.00	100,000,000.00	100,000,000.00	0.00
4812CA538	JPMORGAN:US GVT MM EMPWR	4.260	1.0000	03/31/2025	1,000,000.00	1,000,000.00	1,000,000.00	0.00
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Muni								
MUNI								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
60412AR54	MINNESOTA ST	4.051	100.2960	08/01/2028	1,250,000.00	1,253,700.00	1,250,000.00	3,700.00
419792M29	HAWAII ST	4.513	102.0390	10/01/2027	5,000,000.00	5,101,950.00	5,055,592.58	17,800.00
13063D3N6	CALIFORNIA STATE	4.847	101.1720	03/01/2027	9,300,000.00	9,408,996.00	9,300,000.00	108,996.00
13063DRD2	CALIFORNIA STATE	4.259	97.2480	10/01/2026	5,500,000.00	5,348,640.00	5,350,852.06	12,485.00
13063EBN5	CALIFORNIA STATE	5.096	100.8550	09/01/2026	30,000,000.00	30,256,500.00	30,160,962.82	(12,600.00)
93974EYC4	WASHINGTON ST	3.370	99.1730	08/01/2026	20,825,000.00	20,652,777.25	20,825,000.00	(172,222.75)
419792A89	HAWAII ST	1.033	99.2290	10/01/2025	12,775,000.00	12,676,504.75	12,882,378.72	(949,310.25)
419792D45	HAWAII ST	1.033	98.3890	10/01/2025	3,660,000.00	3,601,037.40	3,660,000.00	(58,962.60)
419792F92	HAWAII ST	1.033	99.0580	08/01/2025	6,250,000.00	6,191,125.00	6,250,000.00	(58,875.00)
802498YZ2	SANTA MONICA-MALIBU UNIFIED SCHOOL FACILITY IMPI	0.669	98.8040	08/01/2025	1,000,000.00	988,040.00	1,000,000.00	(11,960.00)
56781RKT3	MARIN CALIF CMNTY COLLEGE DIST	0.763	98.8230	08/01/2025	1,065,000.00	1,052,464.95	1,065,000.00	(12,535.05)
074437HB3	BEAUMONT CALIF UNI SCH DIST	1.109	98.8660	08/01/2025	500,000.00	494,330.00	500,000.00	(5,670.00)
7994082E8	SAN RAMON VALLEY CALIF UNI SCH DIST	0.967	98.8860	08/01/2025	4,505,000.00	4,454,814.30	4,505,000.00	(50,185.70)
93974EYB6	WASHINGTON ST	3.350	99.6370	08/01/2025	10,065,000.00	10,028,464.05	10,065,000.00	(36,535.95)
60412AR21	MINNESOTA ST	4.593	100.1070	08/01/2025	500,000.00	500,535.00	500,000.00	535.00
358233DW1	FRESNO CALIF UNI SCH DIST	4.622	100.1060	08/01/2025	320,000.00	320,339.20	320,000.00	339.20
797356NV0	SAN DIEGO CALIF UNI SCH DIST	4.454	100.0270	07/01/2025	22,570,000.00	22,576,093.90	22,570,000.00	6,093.90
---	---	3.605	99.8722	04/01/2026	135,085,000.00	134,906,311.80	135,259,786.18	(1,218,908.20)

Mutual Fund								
Open-End Fund								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)
CLTRSF	CALTRUST	---	1.0086	---	93,213,169.12	94,017,200.84	94,017,200.84	(0.00)

Non-US Gov								
SUPRANATIONAL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
459058KD4	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.630	99.9047	11/22/2028	10,000,000.00	9,990,470.00	10,000,000.00	(9,530.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.590	100.0358	05/15/2028	10,000,000.00	10,003,580.00	10,014,145.99	(13,420.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.584	100.0358	05/15/2028	10,000,000.00	10,003,580.00	10,013,500.00	(12,620.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.601	100.0358	05/15/2028	10,000,000.00	10,003,580.00	10,011,853.98	(10,520.00)
459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	5.096	100.0358	05/15/2028	5,000,000.00	5,001,790.00	5,005,150.60	(4,210.00)

459058LG6	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.919	100.0358	05/15/2028	10,000,000.00	10,003,580.00	10,006,019.20	(3,020.00)
45950VTK2	INTERNATIONAL FINANCE CORP	4.841	101.4996	03/23/2027	15,000,000.00	15,224,944.95	15,000,000.00	224,944.95
45950VSW7	INTERNATIONAL FINANCE CORP	4.430	100.8061	02/22/2027	50,000,000.00	50,403,050.00	50,000,000.00	403,050.00
45950VRX6	INTERNATIONAL FINANCE CORP	4.077	99.8756	02/01/2027	25,000,000.00	24,968,898.75	24,967,771.60	38,398.75
45950VSY3	INTERNATIONAL FINANCE CORPORATION	4.644	100.2219	02/26/2026	25,000,000.00	25,055,470.25	25,000,000.00	55,470.25
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.750	100.0689	09/18/2025	25,000,000.00	25,017,225.00	25,020,716.85	(16,775.00)
459058JJ3	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEV	4.607	100.0689	09/18/2025	25,000,000.00	25,017,225.00	25,022,812.50	(19,275.00)
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Repo REPO								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
RP04012025438	RIVCO_JEFFERIES REPO	4.380	100.0000	04/01/2025	750,000,000.00	750,000,000.00	750,000,000.00	0.00
RP04012025438	RIVCO_JEFFERIES REPO	4.380	100.0000	04/01/2025	750,000,000.00	750,000,000.00	750,000,000.00	0.00

US Gov T-BILL								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
912797PV3	UNITED STATES TREASURY	4.135	96.2209	03/19/2026	10,000,000.00	9,622,088.90	9,613,191.07	22,084.50
912797MH7	UNITED STATES TREASURY	4.177	98.2233	09/04/2025	25,000,000.00	24,555,833.25	24,565,843.34	454,760.19
912797MV6	UNITED STATES TREASURY	4.305	99.9764	04/03/2025	200,000,000.00	199,952,834.00	199,952,844.00	23,568.00
---	UNITED STATES TREASURY	4.284	99.6383	05/04/2025	235,000,000.00	234,130,756.15	234,131,878.41	500,412.69

US Gov US GOV								
Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
91282CLC3	UNITED STATES TREASURY	4.081	100.2500	07/31/2029	10,000,000.00	10,025,000.00	9,968,526.24	61,328.12
91282CCY5	UNITED STATES TREASURY	3.548	91.3750	09/30/2028	7,000,000.00	6,396,250.00	6,479,527.72	(8,750.00)
9128284V9	UNITED STATES TREASURY	4.146	96.7500	08/15/2028	20,000,000.00	19,350,000.00	19,218,009.48	287,500.00
91282CHK0	UNITED STATES TREASURY	4.125	100.3281	06/30/2028	25,000,000.00	25,082,031.25	24,909,346.99	221,679.69
912810FB9	UNITED STATES TREASURY	4.003	105.2969	11/15/2027	15,000,000.00	15,794,531.25	15,750,082.42	(630,468.75)
91282CFH9	UNITED STATES TREASURY	3.269	98.2188	08/31/2027	5,000,000.00	4,910,937.50	4,984,056.47	(56,054.69)
912810FA1	UNITED STATES TREASURY	3.247	105.4063	08/15/2027	15,000,000.00	15,810,937.50	16,019,884.37	(1,323,046.88)
912810FA1	UNITED STATES TREASURY	3.483	105.4063	08/15/2027	15,000,000.00	15,810,937.50	15,937,383.33	(1,146,093.75)
91282CEW7	UNITED STATES TREASURY	3.109	98.6406	06/30/2027	15,000,000.00	14,796,093.75	15,043,629.71	(298,242.19)
91282CEW7	UNITED STATES TREASURY	3.213	98.6406	06/30/2027	15,000,000.00	14,796,093.75	15,011,400.96	(228,515.63)
912828ZS2	UNITED STATES TREASURY	2.845	92.9844	05/31/2027	20,000,000.00	18,596,875.00	19,060,698.76	767,968.75
91282CEF4	UNITED STATES TREASURY	2.502	97.3281	03/31/2027	25,000,000.00	24,332,031.25	24,999,220.25	(666,015.63)
91282CEF4	UNITED STATES TREASURY	2.503	97.3281	03/31/2027	25,000,000.00	24,332,031.25	24,998,440.49	(664,062.50)
912810EZ7	UNITED STATES TREASURY	3.048	104.9219	02/15/2027	15,000,000.00	15,738,281.25	15,932,474.13	(1,510,546.88)
912810EY0	UNITED STATES TREASURY	4.205	104.1563	11/15/2026	25,000,000.00	26,039,062.50	25,846,974.75	(1,097,656.25)
91282CDG3	UNITED STATES TREASURY	2.884	95.6875	10/31/2026	10,000,000.00	9,568,750.00	9,740,931.37	310,546.87
91282CCZ2	UNITED STATES TREASURY	0.982	95.5469	09/30/2026	20,000,000.00	19,109,375.00	19,968,795.72	(786,458.60)
91282CCZ2	UNITED STATES TREASURY	2.540	95.5469	09/30/2026	15,000,000.00	14,332,031.25	14,648,707.85	388,476.56
91282CCW9	UNITED STATES TREASURY	0.832	95.5938	08/31/2026	25,000,000.00	23,898,437.50	24,971,804.60	(1,001,978.75)
91282CCW9	UNITED STATES TREASURY	0.902	95.5938	08/31/2026	25,000,000.00	23,898,437.50	24,947,606.50	(918,945.31)
91282CCJ8	UNITED STATES TREASURY	0.882	96.2188	06/30/2026	20,000,000.00	19,243,750.00	19,998,296.38	(749,416.80)

91282CCJ8	UNITED STATES TREASURY	0.906	96.2188	06/30/2026	35,000,000.00	33,676,562.50	34,986,706.44	(1,270,117.19)
91282CBT7	UNITED STATES TREASURY	0.715	96.7813	03/31/2026	25,000,000.00	24,195,312.50	25,008,581.02	(843,750.00)
91282CKH3	UNITED STATES TREASURY	4.125	100.4063	03/31/2026	10,000,000.00	10,040,625.00	10,036,123.31	3,906.25
91282CKH3	UNITED STATES TREASURY	4.107	100.4063	03/31/2026	10,000,000.00	10,040,625.00	10,037,840.23	1,953.12
91282CBQ3	UNITED STATES TREASURY	0.591	96.7813	02/28/2026	20,000,000.00	19,356,250.00	19,983,661.29	(554,258.60)
91282CKB6	UNITED STATES TREASURY	4.212	100.4531	02/28/2026	50,000,000.00	50,226,562.50	50,182,534.69	25,390.63
91282CKB6	UNITED STATES TREASURY	4.212	100.4531	02/28/2026	5,000,000.00	5,022,656.25	5,018,253.47	2,539.06
912828P46	UNITED STATES TREASURY	0.799	97.8438	02/15/2026	10,000,000.00	9,784,375.00	10,070,840.37	(617,185.00)
912828P46	UNITED STATES TREASURY	0.670	97.8438	02/15/2026	10,000,000.00	9,784,375.00	10,082,211.18	(681,640.63)
912828P46	UNITED STATES TREASURY	4.307	97.8438	02/15/2026	50,000,000.00	48,921,875.00	48,860,803.32	207,031.25
91282CGL9	UNITED STATES TREASURY	4.282	99.8750	02/15/2026	50,000,000.00	49,937,500.00	49,880,067.55	76,171.90
91282CBH3	UNITED STATES TREASURY	0.593	96.9531	01/31/2026	10,000,000.00	9,695,312.50	9,982,081.87	(198,828.13)
91282CBH3	UNITED STATES TREASURY	2.447	96.9531	01/31/2026	15,000,000.00	14,542,968.75	14,753,860.54	680,859.37
91282CBH3	UNITED STATES TREASURY	0.586	96.9531	01/31/2026	10,000,000.00	9,695,312.50	9,982,658.90	(201,953.13)
91282CJV4	UNITED STATES TREASURY	4.277	100.0938	01/31/2026	50,000,000.00	50,046,875.00	49,987,913.27	60,546.87
91282CJV4	UNITED STATES TREASURY	4.277	100.0938	01/31/2026	20,000,000.00	20,018,750.00	19,995,165.31	24,218.75
91282CBC4	UNITED STATES TREASURY	0.700	97.2500	12/31/2025	25,000,000.00	24,312,500.00	24,940,051.72	(339,843.75)
91282CBC4	UNITED STATES TREASURY	4.127	97.2500	12/31/2025	50,000,000.00	48,625,000.00	48,631,164.97	93,750.00
91282CBC4	UNITED STATES TREASURY	4.127	97.2500	12/31/2025	50,000,000.00	48,625,000.00	48,631,164.97	93,750.00
91282CJL6	UNITED STATES TREASURY	4.409	100.4375	11/30/2025	25,000,000.00	25,109,375.00	25,074,871.54	(5,859.38)
91282CFW6	UNITED STATES TREASURY	4.339	100.1875	11/15/2025	10,000,000.00	10,018,750.00	10,009,707.08	3,125.00
91282CFW6	UNITED STATES TREASURY	4.353	100.1875	11/15/2025	15,000,000.00	15,028,125.00	15,013,251.93	6,445.31
91282CJE2	UNITED STATES TREASURY	4.330	100.4375	10/31/2025	50,000,000.00	50,218,750.00	50,189,201.63	(105,468.75)
91282CJE2	UNITED STATES TREASURY	4.192	100.4375	10/31/2025	50,000,000.00	50,218,750.00	50,227,713.82	(187,500.00)
91282CJE2	UNITED STATES TREASURY	4.343	100.4375	10/31/2025	50,000,000.00	50,218,750.00	50,185,410.86	(93,750.00)
91282CJE2	UNITED STATES TREASURY	4.402	100.4375	10/31/2025	25,000,000.00	25,109,375.00	25,084,263.79	(30,273.44)
91282CFP1	UNITED STATES TREASURY	4.202	100.0156	10/15/2025	25,000,000.00	25,003,906.25	25,006,324.91	(7,812.50)
91282CFP1	UNITED STATES TREASURY	4.177	100.0156	10/15/2025	25,000,000.00	25,003,906.25	25,009,513.44	(13,671.88)
91282CFP1	UNITED STATES TREASURY	4.299	100.0156	10/15/2025	5,000,000.00	5,000,781.25	4,998,680.80	3,125.00
91282CAM3	UNITED STATES TREASURY	3.950	98.0469	09/30/2025	25,000,000.00	24,511,718.75	24,552,372.69	441,406.25
91282CAM3	UNITED STATES TREASURY	0.815	98.0469	09/30/2025	25,000,000.00	24,511,718.75	24,930,901.35	66,406.25
91282CAM3	UNITED STATES TREASURY	0.950	98.0469	09/30/2025	25,000,000.00	24,511,718.75	24,914,583.97	188,476.56
91282CJB8	UNITED STATES TREASURY	4.352	100.3594	09/30/2025	50,000,000.00	50,179,687.50	50,155,449.64	(99,609.38)
91282CFK2	UNITED STATES TREASURY	4.126	99.6719	09/15/2025	50,000,000.00	49,835,937.50	49,861,091.22	144,531.25
91282CFK2	UNITED STATES TREASURY	4.126	99.6719	09/15/2025	50,000,000.00	49,835,937.50	49,861,091.22	144,531.25
91282CFK2	UNITED STATES TREASURY	3.940	99.6719	09/15/2025	15,000,000.00	14,950,781.25	14,970,616.81	12,890.62
9128284Z0	UNITED STATES TREASURY	4.241	99.3750	08/31/2025	50,000,000.00	49,687,500.00	49,699,001.74	400,390.62
91282CAB7	UNITED STATES TREASURY	4.413	98.6406	07/31/2025	25,000,000.00	24,660,156.25	24,662,653.19	371,093.75
9128284R8	UNITED STATES TREASURY	2.799	99.7344	05/31/2025	15,000,000.00	14,960,156.25	15,001,776.51	(73,242.19)
91282CEH0	UNITED STATES TREASURY	2.647	99.9063	04/15/2025	10,000,000.00	9,990,625.00	9,999,919.95	(3,125.00)

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Summary

Cusip	Description	Yield	Market Price	Final Maturity	Par Value	Market Value	Book Value	Net Unrealized Gain/Loss
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