

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 2.13
(ID # 29281)**

MEETING DATE:
Tuesday, December 09, 2025

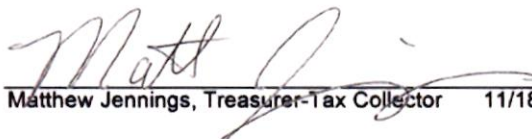
FROM : TREASURER-TAX COLLECTOR

SUBJECT: TREASURER-TAX COLLECTOR: Adopt Resolution No. 2025-293 Renewing the Delegation of Authority to the County Treasurer to Invest and Reinvest the Funds of the County and of Other Depositors in the County Treasury and to Sell or Exchange Securities So Purchased, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt Resolution No. 2025-293, a Resolution of the Board of Supervisors of the County of Riverside Renewing the Delegation of Authority to the County Treasurer to Invest and Reinvest the Funds of the County and of Other Depositors in the County Treasury and to Sell or Exchange Securities So Purchased.

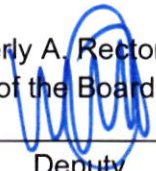
ACTION: Consent


Matthew Jennings, Treasurer-Tax Collector 11/18/2025

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Medina, seconded by Supervisor Gutierrez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Medina, Spiegel, Washington, Perez, and Gutierrez
Nays: None
Absent: None
Date: December 9, 2025
xc: Treasurer

Kimberly A. Rector
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2025/26

C.E.O. RECOMMENDATION: [CEO use]

BACKGROUND:

Summary

Pursuant to Section 27000.3 of the Government Code, a county board of supervisors is a fiduciary over county funds deposited in the county treasury and is subject to the prudent investor standard with respect to those funds. The board of supervisors may delegate the authority to invest and reinvest those county funds and to sell or exchange securities so purchased to the county treasurer, in which case the county treasurer, and not the board of supervisors, serves as a fiduciary over those funds and is subject to the prudent investor standard. Pursuant to Sections 27000.1 and 53607 of the Government Code, the delegation of authority must be made by ordinance and then must be renewed on an annual basis.

The Board of Supervisors of the County of Riverside initially delegated that authority to the Treasurer-Tax Collector through Ordinance No. 767 and has continually renewed it each year. Most recently, the Board renewed the delegation of authority for calendar year 2025 by resolution at its meeting held on December 3, 2024 (agenda item #2.27). Section 3.a. of Ordinance No. 767.28 allows the Board to annually renew the delegation of authority by resolution.

Resolution No. 2025-293 renews the Board's annual delegation of authority to the Treasurer-Tax Collector to invest and reinvest those funds and to sell or exchange securities so purchased for calendar year 2026. County Counsel has approved the resolution as to form.

Impact on Residents and Businesses

County residents benefit from the expertise and experience of the Office of the Treasurer-Tax Collector in managing funds deposited in the county treasury.

ATTACHMENTS (if any, in this order):

Resolution No. 2025-293


Cesar Bernal, PRINCIPAL MGMT ANALYST 11/25/2025


Aaron Gettis, Chief of Deputy County Counsel 11/21/2025

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3 RESOLUTION NO. 2025-293

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5 RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE
6 RENEWING THE DELEGATION OF AUTHORITY TO THE COUNTY TREASURER TO INVEST
7 AND REINVEST THE FUNDS OF THE COUNTY AND OF OTHER DEPOSITORS IN THE
8 COUNTY TREASURY AND TO SELL OR EXCHANGE SECURITIES SO PURCHASED
9

10 WHEREAS, pursuant to Sections 27000.1 and 53607 of the Government Code, the Board
11 of Supervisors of the County of Riverside (the "Board") may delegate to the county treasurer the authority
12 to invest or reinvest the funds of the county and the funds of other depositors in the county treasury and the
13 authority to sell or exchange securities so purchased; and

14 WHEREAS, this delegation of authority is for a one-year period and expires by law unless
15 the Board renews the delegation; and

16 WHEREAS, by Resolution No. 2024-232 of the County of Riverside, which was adopted
17 by the Board on December 3, 2024, the Board renewed the delegation of authority to the county treasurer
18 for the one-year period from January 1, 2025, through December 31, 2025; and

19 WHEREAS, and pursuant to Section 3 of Ordinance No. 767.28 of the County of Riverside,
20 the Board now desires to renew the delegation of authority to the county treasurer for the one-year period
21 from January 1, 2026, through December 31, 2026;

22 NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Supervisors
23 of the County of Riverside, in regular session assembled on December 9, 2025, that the Board hereby
24 delegates to the county treasurer, pursuant to Sections 27000.1 and 53607 of the Government Code, the
25 authority to invest or reinvest the funds of the county and the funds of other depositors in the county treasury
26 and the authority to sell or exchange securities so purchased for the renewed one-year period from January
27 1, 2026, through December 31, 2026.
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DEC 09 2025

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FORM APPROVED COUNTY COUNSEL
BY MCT MICHAEL C THOMAS DATE 12/09/25

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3 RESOLUTION NO. 2025-293

4 RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE
5 RENEWING THE DELEGATION OF AUTHORITY TO THE COUNTY TREASURER
6 TO INVEST AND REINVEST THE FUNDS OF THE COUNTY AND OF OTHER
7 DEPOSITORS IN THE COUNTY TREASURY AND TO SELL OR EXCHANGE
8 SECURITIES SO PURCHASED

9 ROLL CALL:

10 Ayes: Medina, Spiegel, Washington, Perez, and Gutierrez

11 Nays: None

12 Absent: None

13 Abstain: None

14 The foregoing is certified to be a true copy of a resolution duly adopted by said Board of
15 Supervisors on the date therein set forth.

16
17 KIMBERLY A. RECTOR, Clerk of said Board

18
19 By:  _____

20 Deputy