

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 2.8  
(ID # 29685)

MEETING DATE:  
Tuesday, February 03, 2026

FROM : AUDITOR CONTROLLER

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2026-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2025 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2026-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2025

ACTION: Consent

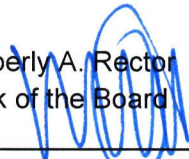
  
Ben J. Benoit, COUNTY AUDITOR-CONTROLLER 1/15/2026

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MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington, seconded by Supervisor Gutierrez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Medina, Spiegel, Washington, Perez, and Gutierrez  
Nays: None  
Absent: None  
Date: February 3, 2026  
xc: Auditor

Kimberly A. Rector  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
<b>NET COUNTY COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	n/a

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of September 30, 2025," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury as of September 30, 2025 " were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector; and verifying that the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of September 30, 2025" are reasonably stated.

**Impact on Residents and Businesses**

Provide an assessment of internal controls over the audited areas.

**Additional Fiscal Information**

Not applicable

**ATTACHMENT:**

- A:** Riverside County Auditor-Controller - Internal Audit Report 2026-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2025



Office of Ben J. Benoit  
Riverside County Auditor-Controller

# Internal Audit Report

2026-101

Verification of Statement of Assets Held by the Riverside  
County Treasury as of September 30, 2025

February 3, 2026



COUNTY OF RIVERSIDE  
OFFICE OF THE AUDITOR-CONTROLLER

**BEN J. BENOIT**  
AUDITOR-CONTROLLER

**TANYA S. HARRIS, DPA, CPA | JON JENSEN, CPP**  
ASSISTANT AUDITOR-CONTROLLER



February 3, 2026

Matthew Jennings  
Treasurer-Tax Collector  
Riverside County Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
Riverside, CA 92501

Subject: **Internal Audit Report 2026-101: Verification of Statement of Assets Held by the Riverside County Treasury as of September 30, 2025**

Dear Mr. Jennings:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2025," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2025" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector.
- 2) Verifying the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts.
- 3) Vouching all discrepancies identified in the statement of net assets footnotes to the source of documents for existence and occurrence.



**Internal Audit Report 2026-101: Verification of Statement of Assets Held by the Riverside County Treasury as of September 30, 2025**

Based on our review, we identified discrepancies that the Treasurer-Tax Collector has addressed and corrected. The amounts reported on the "Statement of Assets held by the County Treasury as of September 30, 2025" are reasonably stated.

A handwritten signature in blue ink, appearing to read "Ben J. Benoit".

Ben J. Benoit  
Riverside County Auditor-Controller

A handwritten signature in blue ink, appearing to read "René Casillas".

René Casillas, CPA, CRMA  
Deputy Auditor-Controller

cc: Board of Supervisors  
Jeff Van Wagenen, County Executive Officer  
Juan Perez, Chief Operating Officer  
Don Kent, Chief Finance Officer  
Grand Jury

**MATTHEW JENNINGS**  
*County of Riverside Treasurer - Tax Collector*

**Giovane Pizano**  
*Assistant Treasurer*



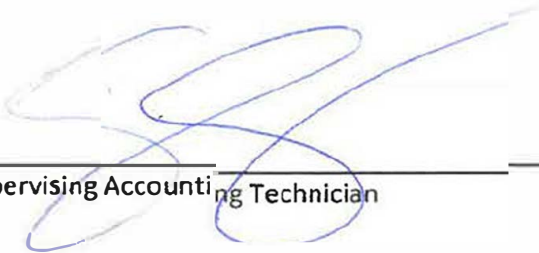
**Melissa Johnson**  
*Assistant Tax Collector*

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER**  
**As of September 30, 2025**

ASSETS	COUNTY POOL		TOTAL
<b>CASH</b>			
Cash on Hand	\$	72,294.09	\$ 72,294.09
Cash Items To / From Bank(s)	\$	10,745,237.56	\$ 10,745,237.56
(1) Receivables	\$	100.11	\$ 100.11
(2) Demand Accounts	\$	408,273,906.14	\$ 408,273,906.14
Imprest Cash	\$	687,997.33	\$ 687,997.33
Treasury Suspense	\$	(3,320.83)	\$ (3,320.83)
<b>Total Cash</b>	<b>\$</b>	<b>419,776,214.40</b>	<b>\$ 419,776,214.40</b>
<b>INVESTMENTS, Stated At Cost</b>			
(3) Securities	\$	14,519,544,215.16	\$ 14,519,544,215.16
PAYABLE	\$	-	\$ -
IINT	\$	-	\$ -
<b>Total Investments</b>	<b>\$</b>	<b>14,519,544,215.16</b>	<b>\$ 14,519,544,215.16</b>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>14,939,320,429.56</b>	<b>\$ 14,939,320,429.56</b>

**REFERENCES:**

- (1) Memo #1 dated 10/15/25-Cashier Shortage-September 2025
- (2) Memo #2 dated 10/17/25-BMO State Warrant Account 7647
- (3) Memo #3 dated 10/23/25-Northern Trust Custody- Out of Balance Explanation for September 2025



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Amy Villarreal, Supervising Accounting Technician 10/15/25  
Date